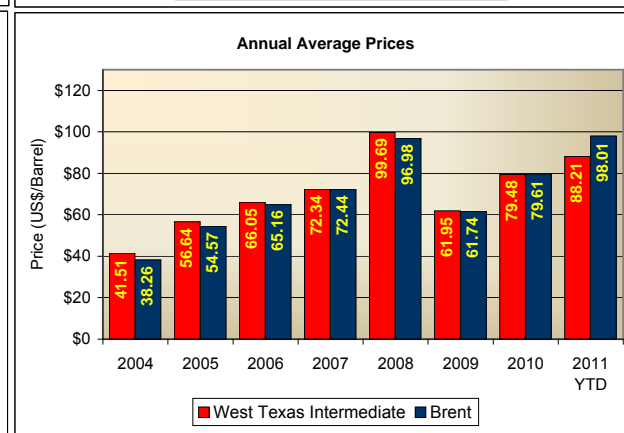
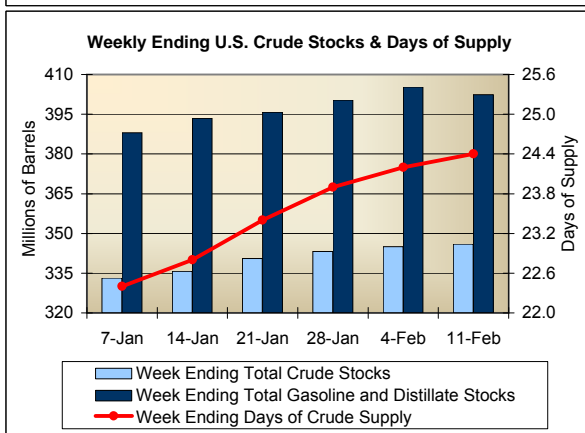
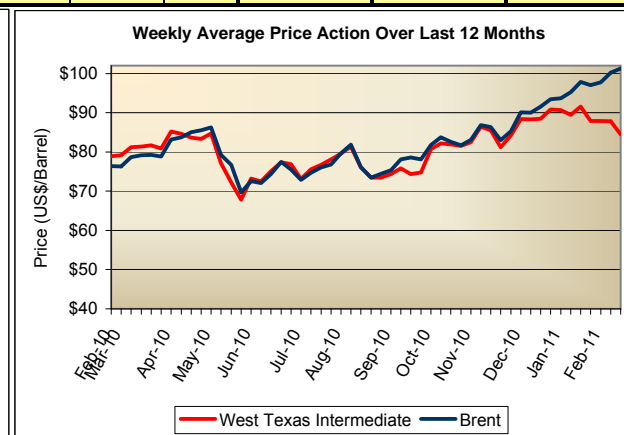
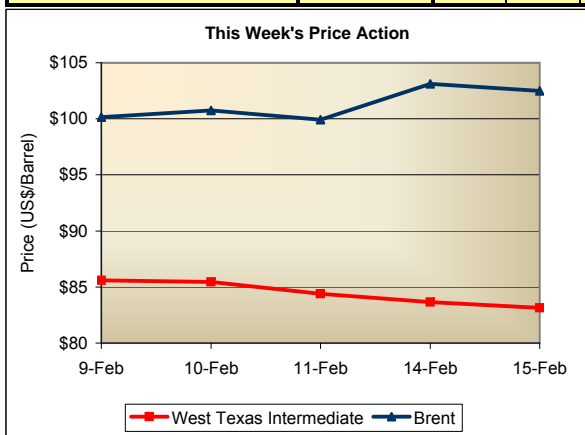


Crude Price Report - For the Period February 9, 2011 to February 15, 2011

| Benchmark Crudes (US\$/bbl) | February 2-February 8 Average | Current Period | | | | | February 9-February 15 Average | February Month-to-Date | 2011 Year-to-Date |
|-----------------------------|-------------------------------|----------------|--------|--------|--------|--------|--------------------------------|------------------------|-------------------|
| | | 9-Feb | 10-Feb | 11-Feb | 14-Feb | 15-Feb | | | |
| West Texas Intermediate | \$87.84 | 85.59 | 85.44 | 84.39 | 83.66 | 83.13 | \$84.44 | \$86.45 | \$88.21 |
| Brent | \$100.22 | 100.16 | 100.74 | 99.93 | 103.12 | 102.48 | \$101.29 | \$100.72 | \$98.01 |



Sources/Notes:

1. West Texas Intermediate and Brent Crude prices are spot prices as reported weekly by the Energy Information Administration (EIA) of the Department of Energy (DOE) in the United States.
2. Inventory stocks are reported weekly by the EIA and include all inventories held with "primary" enterprises such as refiners and wholesalers of crude. Secondary and tertiary inventories held by retailers or end users are not included. Crude stocks include all unrefined crude; gasoline stocks include all grades of gasoline; and distillate stocks include all grades of distillates (including home heating fuel and diesel fuel).
3. Annual and monthly average prices for spot WTI and Brent crude from 2004 to 2011 are simple averages calculated from daily prices as reported by EIA.

COMMENTARY:

► For the February 9 - February 15 period, the average price of West Texas Intermediate was down by \$3.40 week-over-week, at \$84.44/bbl. The average price of Brent was up by \$1.07 week-over-week, at \$101.29/bbl.

► WTI began the period at \$85.59/bbl and ended lower at \$83.13/bbl on Feb. 15. Brent began the period at \$100.16/bbl and ended higher at \$102.48/bbl on Feb. 15.

► The average crude prices for 2011 year-to-date for WTI decreased from the previous period with WTI down \$0.72 to \$88.21/bbl. Brent increased from the previous period up \$0.63 to \$98.01/bbl.

► US crude oil stocks increased by 0.860 million bbls this period. The days of crude supply increased by 0.2 days to 24.4 days from 24.2 days in the previous period. US gasoline and distillate stocks decreased by 2.891 million bbls.

► On Feb 10, 2011, the International Energy Agency (IEA) released its monthly Oil Market Report.

- IEA forecasts world oil demand to increase in 2010 and 2011 due to higher-than-expected market indicators in non-OECD Asia and improved economic prospects for OECD North America. World oil demand is estimated at:

2010 87.8 million barrels per day (mmbbls/day)
2011 89.3 mmbbls/day

- IEA expects 2010 non-OPEC oil supply to remain unchanged from the previous report. Non-OPEC supply in 2011 is expected to increase due to higher North American output. Non-OPEC oil supply is estimated at:

2010 52.8 mmbbls/day
2011 53.5 mmbbls/day

-IEA expects the call on OPEC crude and stock change (crude oil needed from OPEC to balance world demand and supply) to increase to 29.9 mmbbls/d for 2011 due to an upward revision to demand.

► On Feb 11, 2011, OPEC released its Monthly Oil Market Report.

-OPEC forecasts world oil demand to increase in 2011 due to an increase in winter petroleum product consumption and natural gas prices and sturdier industrial activity. World oil demand is estimated at:

2010 86.34 mmbbls/day
2011 87.74 mmbbls/day

- OPEC expects non-OPEC oil supply to increase in 2011 due to changes to individual countries supply profiles and carrying over revisions introduced to 2010 supply estimates. Non-OPEC oil supply is estimated at:

2010 52.26 mmbbls/day
2011 52.68 mmbbls/day

-OPEC expects the demand for OPEC crude to increase due to an upward adjustment in world oil demand as non-OPEC supply and OPEC NGLs remain almost unchanged. Demand for OPEC crude is estimated at:

2010 29.29 mmbbls/day
2011 29.80 mmbbls/day