

Mineral Industry News for January, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in January	1302
Total claims in good standing	113,232

Exploration

Central NL

January 4 - [Drilling Continues to Encounter Thick Intervals of Gold Mineralization at Mountain Lake's Glover Island Project, Newfoundland](#)

January 9 - [Messina Drilling Update at Brook Zone, Victoria Property](#)

January 10 - [Buchans Minerals Corporation and Prominex Resources Corp. announce Tulks Hill 2011 Drill Results](#)

January 12 - [Marathon Gold and Mountain Lake Resources Commence 40,000 m Drilling Program at Valentine Lake Project](#)

January 18 - [Soldi Ventures Inc. Recommences Drilling near High Grade Gold Discoveries on the Golden Bullet Project, Newfoundland](#)

January 20 - [Paragon and Golden Dory Extend Mineralization at Huxter Lane Project](#)

January 23 - [Paragon Reports Initial Resource Estimate on Lemarchant VMS Deposit](#)

January 24 - [Soldi Ventures Inc. Continues to Intersect Economically Significant Intervals of Gold at the Golden Bullet Project, Newfoundland](#)

January 24 - [Drilling Resumes at Mountain Lake's Glover Island Gold Project](#)

January 31 - [Marathon Gold and Mountain Lake Resources Hit New Gold Intersections from the start of 2012 Drilling at the Valentine Lake Project](#)

January 31 - 2011 Airborne Survey Identifies Drill Targets for Puddle Pond Resources Inc.

Baie Verte

January 18 - Rambler Continues Pouring Gold in Preparation of First Copper Concentrate Production

Central Labrador

January 10 - Silver Spruce Reports Results of Regional Exploration - Pope's Hill Trend REE's

January 12 - Silver Spruce Reports on RWM Property REE Exploration Results in Southern Labrador

January 16 - Search and Great Western Discover High Grade Dy-Y-Nd Mineralization at the Merlot REE Prospect, Red Wine Property, Labrador

January 17 - Silver Spruce Resources Provides an Update on REE Exploration - MRT Property, Popes Hill Trend, Labrador

Southern Labrador

January 19 - Silver Spruce Reports on REE / Uranium Exploration Results - Straits Property Southern Labrador

Western Labrador

January 10 - Alderon Commences Final Drill Program Before Feasibility Study

January 18 - Cap-Ex Announces New Drill Results that Increase Size of the "Greenbush Zone"

January 26 - Cap-Ex Drill Results Indicate Increase in Average Thickness of "Greenbush Zone"

Corporate Affairs and Financing

January 3 - Canstar Resources Announces \$704,000 First Closing of Non-Brokered Private Placement to Explore Mary March and Adjacent Properties

January 3 - Thundermin Completes \$1,219,140 Flow Through Private Placement

January 5 - Alderon Appoints Danny Williams as Special Advisor to the Chairman

- January 9 - Rambler Signs Commercial Off-take Agreement with Transamine For the Sale of Copper Concentrates from the Ming Mine
- January 9 - Northern Abitibi Files Technical Report
- January 10 - Canstar Resources Announces Final Closing of \$1,050,000 Non-Brokered Private Placement to Explore Mary March and Adjacent Properties
- January 12 - Alderon Announces Strategic Investment by Liberty Metals & Mining Holdings, LLC
- January 13 - Cap-Ex Ventures Closes Second Tranche of Financing totalling \$10,211,248.90 for Both Tranches
- January 16 - Alderon Announces Closing of \$40 Million Strategic Investment
- January 16 - Anaconda Mining Reports Results for Second Quarter of Fiscal 2012; Pine Cove Generates \$1.2 Million in Ebitda
- January 20 - Prominex Resource Corp. 11,000,000 Unit Private Placement at \$0.05 per Unit
- January 26 - Buchans Minerals Signs Definitive Agreement with SG Spirit Gold to Create New Base Metal Company
- January 26 - Mountain Lake Signs Definitive Agreement to Sell Bobby's Pond Base Metal Deposit in Newfoundland
- January 27 - Messina to Seek Approval of Proposed Share Consolidation
- January 31 - Maritime Acquires 100% of Green Bay Gold Property, Newfoundland