

Exploration Highlights for December, 2006

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Fronteer Development Group Inc. Press Release Dec. 5, 2006

Aurora Energy Resources Inc. in which Fronteer holds a 47.2% interest, has announced that new drill holes from the Jacques Lake deposit in coastal Labrador have further expanded the size of the deposit. Results from drill holes JL-06-43 and JL-06-45 are highly significant as they now firmly establish that uranium mineralization extends from surface to a depth of 235 m in the central part of the deposit. Mineralization remains open at depth for further expansion. Highlights are as follows:

1. JL-06-43 intersected 0.11% U₃O₈ over 29.00 m, including 0.30% U₃O₈ over 3.42 m.
2. JL-06-45 intersected two parallel zones of mineralization: 0.13% U₃O₈ over 27.50 m; including 0.25% U₃O₈ over 5.35 m, and 0.12% U₃O₈ over 10.0 m.

To date, mineralization at Jacques Lake has been intersected intermittently over a strike length of approximately 600 m. The best results, thus far, define a thick, central, high grade zone that is similar in size, shape and grade to Michelin, located 30 km to the SW. This high grade zone currently has been defined to a depth of 235 m, with an average true thickness of 20 m and remains open for expansion. For comparison purposes, mineralization at Michelin has been intersected to depths of 750 m and it too remains open for expansion. The stated widths are between 70% and 90% of true widths. Four exploration holes were drilled to test other discrete targets along the five km long Jacques Lake uranium anomaly; however, no significant values were returned. Additional drill results from Jacques Lake are pending.

<http://www.aurora-energy.ca/>

Celtic Minerals Ltd. Press Release Dec 6, 2006

Previous exploration has identified four geophysical targets areas within the West Voisey's Bay property: Mak Lake, West Mak Lake, Red Dog Fault and Konrad Brook. The 2006 drill program was carried out with particular emphasis on the Mak Lake target area which contains several distinct geophysical drill targets within a four km long by 1.5 km wide east-west aligned corridor. The prospectivity of this area is enhanced by its proximity to Nickel, Copper, Cobalt mineralized troctolite at INCO's Ashley prospect and at the Luk gossan, located four km and 2.5 km due north, respectively. On the West Voisey's Bay property Celtic completed four diamond drill holes for a cumulative total of 2897.28 m. Drilling has helped explain the prominent gravity and Magnetotelluric (MT) anomalies in the Makhavinekh Lake (Mak Lake) area as gabbroic to noritic

intrusions. The mafic intrusions host minor amounts of pyrrhotite-chalcopyrite sulphide along with disseminated magnetite.

In addition to diamond drilling, a variety of geophysical surveys have been completed in 2006 including 25.50 line km of ground gravity, 34.2 line km of MT, 54.75 line km of ground magnetics, 84 line km of UTEM and 675 line km of Full Tensor airborne gravity gradiometry (FTG). Celtic's geophysical consultant is currently incorporating the data into the extensive regional database and will be picking additional targets for follow-up.

During the 2006 season, Celtic also received FTG data from the Garland Lake area. The survey comprised 291 line km of data which generated positive gravity targets. Two primary targets were selected for ground follow-up and 34.20 line km of MT were completed. Two drill targets have been recommended by the geophysical contractor and plans for diamond drilling are being made to be carried out early in the 2007 field season. www.celticminerals.com

Silver Spruce Resources Inc. and Universal Uranium Inc Press Release Dec. 6, 2006
Silver Spruce Resources Inc. and Universal Uranium Inc. have announced results from trenching/channel, soil and stream sediment sampling, on the Northwest property located in the Central Mineral Belt (CMB) of Labrador and the commencement of diamond drilling. Trenching/channel and soil sampling targeted an anomalous radioactive zone, the Two Time showing covering an area of 300 m by 50 m. Channel/chip sampling showed anomalous values in all trenches. The highest grades were located in Trench 5 which gave 0.032% U₃O₈ over five m including 0.051% U₃O₈ over one m. The host rock is a felsic intrusive which has been brecciated and fractured carrying red earthy hematite and a grey mineral, possibly uraninite, associated with the fractures. A total of 322, mainly B horizon soil samples, were taken on the grid and 48 samples gave anomalous values ranging up to 5220 ppm U.

Results were also received for 46 stream sediment samples taken from streams draining into the Kanairiktok River and Snegamook Lake on the CMB NW claim blocks. A total of 13 were considered to be anomalous (greater than 20 ppm U) with samples varying from 1.4 to 117 ppm U. The two most anomalous streams were those draining the ponds which lie to the south and southwest of the Two Time showing, where anomalous lake bottom values are found. The highest sample value (117 ppm U) is located in the vicinity of the soil anomalies on the southern part of the Two Time grid.

The soil and channel/chip results from the Two Time showing area have been used to establish drill targets for the Winter 2007 drill program, currently underway

Commander Resources Ltd. Press Release Dec. 6, 2006

Commander has entered into an agreement with Bayswater Uranium Corp to acquire 50% of Bayswater's right to earn a 90% interest in the 3,212-acre Murphy property strategically located east and contiguous with the Company's large Hermitage Uranium property. Rock chip samples collected by the Company on the Hermitage property included results ranging from 0.27 per cent to 3.1 per cent U₃O₈ within a few km of the Murphy property boundary. The Company has recently commenced a 3,000 m drill program on the Hermitage and Strickland uranium properties

www.commanderresources.com

Aurora Energy Resources Inc. Dec. 7, 2006

Ten new drill holes have further expanded the thick, high grade centre of Aurora's Michelin uranium deposit. Drill hole M-06-39, which intersected Michelin at 750 m depth, indicates that significant grade and thickness continue to characterize the deepest known parts of this deposit. Mineralization remains open in all directions.

Hole M-06-39 intersected:

- 0.15% U₃O₈ over 35.16 m (3.3 pounds of U₃O₈ per tonne over 115.35 feet) including
- 0.24% U₃O₈ over 15.79 m (5.3 pounds of U₃O₈ per tonne over 51.80 feet).

"In 2006, we drilled 37 holes at Michelin, totaling 25,000 m," says, Dr. Mark O'Dea, President and CEO of Aurora. "100% of the holes drilled at Michelin this year have intersected uranium mineralization, which has had a profound impact on the size of this growing deposit." Also of significance, drill hole M-06-33, located 200 m east of Michelin's main zone, intersected 0.11% U₃O₈ over 4.00 m and 0.10% U₃O₈ over 1.86 m. This drill hole highlights the potential for a significant expansion of Michelin along strike. Subject to the receipt of four final drill holes, the company will be updating its 43-101 compliant resource for the Michelin and Jacques Lake deposits in early 2007.

<http://www.aurora-energy.ca/>

Cornerstone Capital Resources Inc. Press Release December 08, 2006

Garland Nickel

The Garland Ni property is located 30 km SE of CVRD's (Inco) Voisey's Bay nickel-copper-cobalt mine. Cornerstone has been advised by joint venture partner Celtic Minerals that Celtic plans to carry out drill testing of certain anomalies on the joint ventured property in 2007. As described in previous Cornerstone releases, the property covers the on-strike extensions of a series of AMT anomalies detected by an Inco audio-magnetotelluric (AMT) survey completed in 2000. Reports filed by Inco with the Government of Newfoundland & Labrador indicate the area surrounding the AMT anomalies is locally underlain by troctolitic rocks considered favorable for hosting Voisey's Bay-style nickel sulphide mineralization.

Anaktalik Ni Property

Ongoing reviews of data compiled and collected from Cornerstone's recently staked Anaktalik nickel project, 18 km north of Inco's (CVRD) Voisey's Bay mine, continue to highlight the property's potential. High precision whole rock trace element geochemical data on 2 samples collected by Cornerstone from a 2 by 3 km body of troctolite within the property have returned signatures suggesting a possible link to troctolitic rocks at Voisey's Bay. The results are considered to warrant additional sampling in 2007.

Aillik Uranium Property

Cornerstone's 40.5 km² Aillik property is tied onto Aurora's holdings and is mapped by the Newfoundland and Labrador Geological Survey as being underlain by the same group of rocks that hosts Aurora's Michelin and Jacques Lake deposits. The Michelin deposit is located 27 km west of Cornerstone's property, while the Jacques Lake deposit is located less than 4 km north of the property. Consistent with its business model, Cornerstone is actively seeking a partner to fund next years exploration program under a joint venture/earn-in arrangement, and to date has received several expressions of interest in that regard.

<http://www.cornerstoneresources.com/s/Home.asp>

Paragon Minerals Corporation Press Release December 11, 2006

Paragon has announced that Rubicon Minerals Corporation has now closed its Plan of Arrangement, effective December 8, 2006. The Arrangement was undertaken by Rubicon to complete the separation of its Red Lake Assets, its Newfoundland Assets, and its African Kalukundi Copper-Cobalt asset. As a result of the Arrangement and with respect to Paragon, all Rubicon shareholders who hold Rubicon shares on the Share Distribution Record date (December 19, 2006) will automatically receive one new common share of Paragon in exchange for every six common shares of Rubicon held by such shareholder. Pursuant to the Arrangement, Paragon acquired all of Rubicon's Newfoundland assets. Altius Resources Inc is Paragon's largest shareholder with 16.2% of Paragon's issued and outstanding shares immediately following the Arrangement, as a result of Altius' participation in the Paragon financing.

Messina Minerals Inc. Press Release December 11, 2006

Messina is drilling zinc-lead-copper-silver-gold massive sulphides within its Tulks South and adjacent properties located in central Newfoundland. A total of 15 holes to date, including 3 holes reported here, has demonstrated continuity of Domino massive sulphide mineralization along an 825 m strike length; Domino remains open at both ends.

GA06-197 intersected a record interval of 23.65 m of massive sulphides assaying 0.4% copper, 3.0% lead, 6.6% zinc, 82 g/t silver, and 0.7 g/t gold, including a higher-grade 6.80 m interval assaying 0.4% copper, 5.1% lead, 10.9% zinc, 144 g/t silver and 1.3 g/t gold. GA06-197 intersected the 23.65 m of Domino sulphides approximately 10 m vertically above GA97-05. This has great exploration significance because it confirms what Messina's geologists have observed at Boomerang and now again at Domino: the transition from relatively thin massive sulphides to very thick massive sulphides is abrupt and can occur over 10 m to 20 m of vertical distance. In this example, the transition from 3.6 m to 23.65 m of sulphides occurs over a vertical distance of 10 m.

GA06-192 intersected 3.43 m of massive and semi-massive sulphides assaying 0.3% copper, 0.3% lead, 2.0% zinc and 10 g/t silver. GA06-192 is important because it provides evidence of continuity of Domino mineralization between 3525E (holes GA06-120 and GA06-123) and 3200E (GA05-38). GA06-192 is interpreted to have hit Domino near its top; the thicker and higher-grade portion of Domino is interpreted to lie vertically beneath this intercept point. Also, the Domino GA06-192 intercept lies approximately 100 m vertically below the position of Boomerang massive sulphides on this section. The dip of Domino is approximately 85 degrees, as is the adjacent Boomerang massive sulphide deposit. Domino lies at approximately 500 m vertical depth and is now interpreted to lie as close as 75 m beneath the bottom of Boomerang on section 3200E. The true thickness of reported Domino intervals is undetermined but currently interpreted to be approximately 0.7 times the recorded interval thickness.

<http://messinaminerals.com/s/Boomerang.asp>.

Commander Resources Ltd. Press Release Dec. 12, 2006

To date five holes totaling 520 m have been completed on the ST-129 Prospect, Hermitage uranium project in Newfoundland and one hole of 104 m has been drilled on the Troy's Pond prospect, located approximately one km west from ST-129. All holes

drilled to date have intersected radioactive intervals of bedrock at depth beneath surface mineralization. At Troy's Pond, the one hole drilled so far intersected a number of radiometric intervals, the widest of which extended over 15 m of drill core from 41 to 56 m. This zone sits sub-vertically below the Troy's Pond North bedrock exposure which is at least seven m wide; detailed geological logging will be required to determine if these are the same zones. The hole was lost in radioactive rock at 104 m due to caving. An additional 2 to 4 holes are planned at Troy's Pond before drilling is halted for the Holiday period. On ST-129, a number of zones of radioactivity up to five m wide were intersected across the strongly altered hydrothermal corridor as predicted from surface sampling results. Detailed core logging is underway to evaluate the geologic setting, mineralization and structural controls on uranium mineralization. Early in the New Year drilling will resume with a preliminary test of the Main Showing at Blue Hills followed by the first test of the Doucette and He2 areas in the White Bear area. A total of 24 uranium occurrence areas are known which represent targets for testing in 2007.

[Exploration Highlights for December.doc](#)

Mountain Lake Resources Inc Press Release Dec. 13, 2006

The latest assay results from the current drilling program on the Company's 100% owned Bobby's Pond base metal (zinc-copper-lead-silver-gold) project have been released. The Company has marked a historic event by intersecting an unprecedented core interval with the highest zinc grade ever returned at Bobby's Pond. Hole MOA06-013 returned 44.4% zinc over a 0.50 m (1.6 foot) interval between 65.74 and 66.24 m. Based on drill core studies, this exceptional occurrence suggests that potential for additional high grade zinc occurs near surface. The purpose of the current drilling program is to increase the tonnage of the deposit at depth, to determine the geometry of the deposit's volcanogenic massive sulphide (VMS) mineralization with regard to its proximity to surface, and to update the National Instrument 43-101 (NI 43-101) compliant mineral resource estimate. MOA06-013 was drilled to determine the open pit potential of the deposit. The assay results confirm that the top of the Upper intercept begins only 17 m (55.8 feet) from surface, while the top of the Lower intercept is 43 m (141 feet) from the surface. The true width of the mineralized interval is 28 m (91.9 feet). The high grade copper zone grading 5.28% Cu. over 6 m (19.7 feet) was anticipated, and was based on both the alteration patterns and the mineralogical assemblages.

www.mountain-lake.com

Paragon Minerals Corporation Dec. 15, 2006

Paragon is a new junior exploration company engaged in the acquisition, exploration and development of mineral properties, specifically in Newfoundland and Labrador. The company has a dedicated technical team and an impressive portfolio of gold and base metal projects that have excellent potential for mineral deposit discovery. Six projects are currently under option to Meridian Gold and Crosshair Exploration & Mining and two projects are subject to Joint Venture agreements with Xstrata (formerly Falconbridge). Approximately \$3.5 million in exploration spending is planned for the company's projects in 2007, of which 40% is estimated to come from partner funded exploration projects. A minimum of 12,000 m of drilling is planned on seven projects in 2007, with two projects currently being drilled (see below). Key projects include:

Gold projects

Golden Promise: A 3000-m drill program is in progress on the Golden Promise project. Previous drilling has identified a significant gold-bearing vein system, the Jaclyn Main Zone over a strike length of 475 m and 192 m depth. Drill intersections include 17.69 g/t gold over 2.30 m and 93.71 g/t gold over 1.40 m including 327.97 g/t gold over 0.40 m. The property is under option to Crosshair Exploration & Mining.

JBP Linear: A 2000-m drill program is in progress on the 100% company owned JBP Linear project, located 13 km west of the town of Gander. Previous drill results (28 holes) include 16.23 g/t gold over 2.4 m. Drilling is targeting the previously drilled H-Pond prospect and a new prospect area (Area 799) located 2.7 km NE of the H-Pond prospect where samples of a large (80 cm by 75 cm by 65 cm) angular gold bearing boulder assayed up to 25.68 oz/t gold (798.87 g/t gold). The JBP Linear is a turbidite hosted gold prospect that is interpreted to show strong similarities to the 18 million ounce Bendigo gold trend in SE Australia.

Huxter Lane: The Huxter Lane Property is under option to Meridian Gold, whereby Meridian can earn a 55% interest by spending \$1.0 million over three years. Meridian recently completed a first phase drilling program (18-hole, 2,239 m) that intersected 2.21 g/t gold over 35.0 m and 1.07 g/t gold over 28.6 m demonstrating the bulk tonnage gold potential of the project. A follow-up winter drill program, targeting a bulk tonnage intrusive-related gold deposit is being planned.

Base Metal projects

Lake Douglas: The 100% controlled Lake Douglas massive sulphide project will be a key focus for Paragon in 2007. Fieldwork in 2006 exposed a massive sulphide horizon within an up to 2.5 m thick mineralized zone over a strike length of 60 m. Significant assay results include 10.80% lead, 5.80% zinc, and 106.2 g/t silver over 0.60 m and 5.40% lead, 4.40% zinc, 65.1 g/t silver, and 0.49% copper over 0.55 m. The massive sulphide mineralization is coincident with an open-ended lead and zinc soil anomaly, which extends for 1200 m and is up to 400 m wide. The company is planning to complete airborne geophysics, geological mapping and 2000 m of drilling.

South Tally Pond: The South Tally Pond project is a recent acquisition from Altius and is part of the Tally Pond volcanic belt that hosts the Duck Pond deposit currently being brought into production by Aur Resources. The South Tally Pond property hosts a number of VMS-style alteration zones from which both base and precious metal rich drill intersections have been returned. Through control of the South Tally Pond project and the 100% controlled Harpoon project, Paragon has the largest land holdings in the Tally Pond volcanic belt. The company is compiling data and planning an exploration program.

Seal Bay: The Seal Bay project is a Joint Venture with Xstrata and contains a large rhyolite-hosted mineralized and altered zone that offers excellent potential for the discovery of a large copper-zinc massive sulphide deposit. Significant assay results to date include 0.80% Zn and 0.16 g/t Au over 89.10 m and 1.04% Cu, 0.78% Zn and 36.08 g Ag over 9.15 m.

Winter Hill: The 100% controlled zinc-rich Winter Hill massive sulphide project acquired in November of this year has reported high grade zinc intersections of 6.17 % Zn over 11 m and a mineralized horizon which has been discontinuously mapped along a 3.5 km strike length. In addition, new discoveries by Paragon prospectors in the area require follow up.

Victoria Lake: The Victoria Lake massive sulphide project is located adjacent to the Messina's Boomerang discovery and is actively being explored by partner Crosshair. Crosshair recently completed a 2197-m drill program on the property (results pending). www.paragonminerals.com.

Belmont Resources Inc. Press Release Dec. 15, 2006

A 444.5 km airborne survey covering Belmont's claim blocks located in the Central Mineral Belt Uranium District in Labrador, has been completed. Belmont is currently in the process of reviewing the survey results, with areas of interest being assigned priorities on the basis of geophysical, geochemical and/or geological information. It is expected that Belmont will have exploration crews on-site to investigate these areas of interest in early 2007. The Belmont Labrador uranium properties consist of the Stormy Lake claims and the Partridge River claims located in the Central Mineral Belt Uranium District. The Partridge River claim group is located near claims being explored by Universal Uranium Ltd and Silver Spruce Resources Inc. The Partridge River Project covers an area of 5.75 square km, and was the subject of a NI 43-101 technical report completed in August 2006. The Stormy Lake claim group is located near claims being explored by Crosshair Exploration and Bayswater Uranium Corp. The Stormy Lake Project covers an area of 26.25 square km, and was also the subject of a NI 43-101 technical report completed in August 2006.

Belmont Resources is an emerging mining company with Uranium projects located in the Central Mineral Belt Uranium District in Labrador, and the Uranium City District-Athabasca Basin in Northern Saskatchewan.

www.belmontresources.com

Royal Roads Corp Press Release December 15, 2006

Royal Roads announced that it has taken-up the 8,645,037 common shares of Buchans River Ltd. that have been tendered to date to its offer to purchase all of the outstanding Buchans River Shares. This represents 59.3% of the Buchans River Shares outstanding on a non-diluted basis. Royal Roads also announced that it has elected to extend the Offer, which is now open for acceptance until 5:00 p.m. (AST) on January 26, 2007. Royal Roads is a resource company based in Halifax, Nova Scotia, Canada and is focused on exploring and developing base metal properties in the Buchans mining camp in central Newfoundland, Canada. Royal Roads is 51% controlled by Acadian Gold Corporation, a Halifax based resource company developing gold and base metal properties, including the Scotia Mine (zinc and lead) in Nova Scotia.

www.royalroadscorp.ca/

Buchans River Ltd. Press Release December 18, 2006

The company has announced recent appointments to its board of directors and senior management following the take up by Royal Roads Corp. Effective December 18, 2006, Warren MacLeod, G. William Felderhof, William Rogers, David Felderhof and Terence F. Coughlan were appointed as directors to serve until the next annual general meeting of the shareholders of Royal Roads. Paul Moore will join the team effective January 1, 2007 as VP of Exploration.

Buchans River is a resource company based in Halifax, Nova Scotia, Canada and is focused on exploring and developing base metal properties in the Buchans mining camp. Together, Royal Roads and Buchans River control a total of 30,325 hectares within the area, including the historic Buchans mine (owned by Buchans River) and the Daniels Pond deposit (owned by Royal Roads).

www.newlab.nf.ca/main.htm

Silver Spruce Resources Inc. Press Release Dec. 19, 2006

A new mineralized zone, the Near Miss showing, has been discovered on the optioned Snegamook Lake property, located in the Central Mineral Belt of Labrador. The Near Miss showing has given total count values greater than 10,000 in sub-angular boulders and outcrop covering an area approximately 100 by 30 m in limited prospecting and sampling. The fractured / brecciated felsic intrusive units are similar to those at the Two Time showing, located 4 km to the NE on the CMB NW block, and carry visible yellow staining thought to be uranophane. A total of 12 grab samples were taken from the area with five samples giving values greater than 0.1% uranium oxide (U₃O₈) and four other samples giving values greater than 0.02% U₃O₈, ranging from 0.0007% to 0.14% U₃O₈. The results from the Near Miss showing are promising and warrant further testing by gridding, geochemistry and scintillometer surveys, which will be carried out as part of the spring exploration program. The Snegamook Lake claim block is an 86 claim (2,150 ha) property located just to the SE of Snegamook Lake, on NTS 13 K/11 and is optioned from the Turpin-Crocker Group. Silver Spruce can earn a 100% interest in the property, subject to a 2% NSR, by payment of \$24,000 and 60,000 shares over three years.

www.silverspruceresources.com

Messina Minerals December 19, 2006

Messina has contracted Snowden Mining Industry Consultants inc. ("Snowden") to conduct a resource estimate on, and prepare a NI43-101 Technical Report for, the Boomerang zinc-lead-copper-silver-gold deposit located in Newfoundland, Canada. The NI43-101 report is anticipated to be completed during the first half of 2007.

The two-fold objectives of the ongoing exploration program are to:

- a) identify and test significant new exploration targets within Messina's extensive 323 square km area properties, focusing on Domino and other zones adjacent to Boomerang
- b) calculate a current NI43-101 resource estimate at Messina's Boomerang zinc-lead-copper-silver-gold discovery.

www.messinaminerals.com/

Vulcan Minerals Inc. Press Release Dec. 19, 2006

Drilling of Red Brook #1 in Western Newfoundland has been suspended at a depth less than the targeted horizons. A series of loss-circulation zones in intensely fractured rock has significantly slowed drilling progress. The Red Brook target therefore remains untested. The Company is reviewing the results of its exploration program thus far in the Bay St. George Basin, Western Newfoundland and a discussion of that review will be provided early in 2007. The Company has drilled eight (8) shallow wells (less than 1,000

m) to test a variety of targets in the basin. Five of these wells have been drilled in or near the Flat Bay oil deposit and the other three wells were reconnaissance testing of other targets. Approximately 260 line km of seismic data have been acquired and interpreted. As a result, the Company has discovered an active petroleum system within the basin as evidenced by the Flat Bay oil deposit which contains migrated oil in a very shallow low permeability reservoir. Good hydrocarbon shows were also encountered approximately 20 km south of Flat Bay in the two shallow Hurricane wells.

A preliminary exploration assessment based on drilling, seismic and geology indicates that better reservoir and trap integrity are expected at depths beyond 1,500 m in the deeper parts of the basin. The Company has seismically identified deep targets in the Hurricane area at depths of 2,500-4,000 m. This target area could exceed 100 square km. It is the Company's intention to solicit partners and financing to test these targets with a deep drilling program in 2007, subject to rig availability. This would be the first well to test the deeper parts of the basin known to have an active petroleum system.

The Company also owns the TL Nickel deposit in Labrador (currently optioned to Nortec Venture Corp) and uranium rights to ca. 100,000 acres within the Bay St. George Basin of Western Newfoundland.

www.vulcanminerals.ca

New Millennium Capital Corp. Dec. 20, 2006

Due to market conditions the offering of units of the Corporation previously announced on November 15, 2006 will not proceed at this time. NML will reconsider proceeding with a financing in 2007, depending on market conditions. New Millennium holds an 80% interest in the LabMag Iron Ore Project, the world's largest known undeveloped magnetite reserve that is currently at an advanced stage of exploration. The project is located in the province of Newfoundland and Labrador ("NL") about 220 km north of Labrador City and 30 km northwest of Schefferville, Quebec. The development envisions the construction and operation of a mine, crusher, concentrator, slurry pipeline, pellet plant, shiploading facilities and related infrastructure. Subject to positive feasibility studies and project financing, it is expected that pellet production from LabMag would constitute a significant new source of global pellet supply and would be shipped by ocean vessels to markets in Canada, the United States, Western Europe and Asia.

www.nmlresources.com