

Exploration Highlights for June, 2011

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Claim Staking Update for Newfoundland and Labrador

Claims staked in June 1,069

Total claims in good standing 116,584

Newfoundland and Labrador General

On June 1 **Silver Spruce Resources Inc** provided an update on exploration activities and plans for the 2011 summer exploration season. Exploration drilling has been carried out on both the Big Easy and Rambler South gold properties on the island of Newfoundland and the 2011 summer field season in Labrador on the Pope's Hill and MRT REE properties is scheduled to begin in early June. The exploration programs are summarized below.

Highlights

- Big Easy - core sampling completed, final drill results pending
- Rambler South - drilling completed, core sampling in progress, results pending
- Labrador REE exploration on Pope's Hill Trend to begin early June

Big Easy Gold/Silver: Final results remain pending for the Phase 1 diamond drilling program. A total of seven holes (BE-11-1 to 7), totaling 1,577 m, were completed with the zone tested over an approximate 1 km strike length from L 7560 N (BE-11-1) to L 8600 N (BE-11-7) over widths of up to 500 m. All holes, the first ever drilled on the property, intersected strongly altered (silicified/sericitized/chloritized) and mineralized sedimentary units (see news releases dated March 24, April 8, and May 3, 2011). A significant gold/silver zone was located in DDH BE-11-3, drilled under BE-11-2, at a vertical depth of 170 to 210 m. The zone gave 0.41 g/t gold and 15.4 g/t silver over 89.2 m from 183 m to 272.2m, including 0.87 g/t gold and 33.5 g/t silver over 30.5 m from 228 m to 258.5 m, including 2.5 g/t gold and 74.1 g/t silver over 7 m from 239 m to 246 m, including 6.05 g/t gold and 174 g/t silver over 1.5 m from 240.5 m to 242 m and 6.04 g/t gold and 114 g/t silver over 1 m from 245 m to 246 m. The highest grades are associated with a brecciated zone located between 228 m and 272 m. Pyrite, as disseminations and veins/veinlets averaging 2%-3%, and an unknown,

minor fine grained grey black metallic mineral, is noted in this section. Results for the remainder of the holes are expected soon and will be released when they are received.

Rambler South Gold: A 10 hole drilling program in holes RSKT-11-1 to 10, totaling 924 m, testing the Krissy trend gold zone, was completed on May 28th. The drilling tested the Krissy shear zone over a 850 m strike length from Line 25 E (RSKT-11-1) to 16+50 E (RSKT-11-8). Drill holes RSKT-11-1 to 5 tested the zone in the vicinity of lines 24 and 25 E, where trenching/channel sampling in the fall of 2010 gave results up to 5.2 g/t / 4.6 m including 10.3 g/t / 2 m (see news release dated Oct. 21, 2010). Drill holes RSKT-11-6, 8 and 9 tested the Krissy shear system on lines 16+50 to 18+50 E, to the west of the Gull Pond (GP) access road and to the north of the VG bearing Krissy boulder. The other two holes, RSKT-11-7 and RSKT-11-10 tested a VLF-EM trend to the north of the Krissy shear on Line 17 E and the Krissy shear on L 20 E respectively. The Krissy shear lies along the contact between quartz porphyry (to the north) and mafic volcanics of the Pacquet Harbour Group (to the south) in the Line 22 to 25 E area to the east of the Gp road. It is not well defined to the west of the GP road where shearing is noted along the contact between massive gabbros and the sheared mafic volcanics. Mineralization/alteration consists of recrystallized quartz veining carrying variable sulphides, mainly pyrite with variable chalcopyrite and minor bornite, galena and visible gold (VG) in the sericite schists along the contact in both the mafics and quartz porphyry. Results remain pending and will be released when received.

Pope's Hill Trend REEs: Field crews are mobilizing to the road accessible Labrador REE properties, Pope's Hill and MRT in early June since the snow has now gone from the area. Exploration will consist of detailed prospecting and geological mapping on the Pope's Hill original claims where TREE values up to 24% were located in the fall of 2010 (News release dated Oct. 28, 2010), just prior to winter (snow) conditions and the MRT (REE/U) property where values up to 8.95% TREE's and 1% U3O8 were located in 2010 and early 2011 (see news release dated Feb. 17, 2011) during prospecting and due diligence sampling respectively. Regional work to follow will consist of prospecting, stream sediment and possible bio geochemistry and geological mapping along the Pope's Hill trend. A Request for Proposals (RFP) has been circulated for an airborne radiometric/magnetic/VLF-EM survey for the entire Pope's Hill trend including the Pope's Hill, MRT and Pope's Hill JV, a joint venture with the Great West Minerals Group, for the summer of 2011. Follow up of anomalies or showings located in the detailed, regional and work and the airborne surveys will be carried out in late summer and the early fall to allow trenching and drilling of targets located in the late fall and early winter. Results will be reported as they are received.

www.silverspruceresources.com

Central Newfoundland

On June 1 **Rambler Metals and Mining plc** announced that it has entered into an Exploration and Development Alliance ('Alliance') with **Maritime Resources Corp.** and **Commander Resources Corp.** The Alliance will see the sharing of technical expertise for the exploration and development of two main properties in the Green Bay area of Newfoundland and Labrador; with projects in the advanced exploration stage.

AGREEMENT HIGHLIGHTS

1. Complete an economic assessment for reopening the Hammerdown Mine

- The Hammerdown Mine operated between 2000 and 2004 producing 157,000 ounces of gold from 315,000 tonnes of ore at an average grade of 16.1 g/t. The average price of gold during the four year operation was \$275 US per ounce
 - All ore was trucked 175 km to Rambler's Nugget Pond Hydro-metallurgical Facility with reported recoveries greater than 95%
 - The current focus will be targeting un-mined veins and remnant pillars that were uneconomical during production at lower gold prices
2. Evaluate the mine potential of the Orion Deposit as a potential feed source for Nugget Pond
- Orion has a NI43-101 compliant inferred resource of 710,285 tonnes grading 5.227 g/t gold; providing 119,374 gold ounces in-situ
 - Maritime is currently conducting a diamond drill exploration program focused on extending known mineralization while upgrading the resource category
 - Exploration highlights from current drill program include 2.10 m of 7.47 g/t gold and 1.20 m of 16.58 g/t gold

The Alliance between Rambler, Maritime and Commander will see a sharing of both operational and exploration expertise with the goal of advancing the Green Bay Properties towards production. The first priority for the Alliance will be to compile all existing information on the Hammerdown mine followed by an economic assessment to determine how much of the un-mined material can now be profitably mined, trucked and processed at today's gold price. Some of the remaining high grade veins are in close proximity to existing workings while others may be accessed via open pit which could improve the economics of the project in the early years.

A quick start-up to production will be the primary focus, given the majority of the infrastructure is already in place, but during the compilation some effort will be made to evaluate the expansion of the old mine.

www.ramblermines.com

www.maritimeresourcescorp.com

www.commanderresources.com

On June 9, **Buchans Minerals Corporation** and **Benton Resources Corp.** announced that an exploration program has begun on the Long Range 50/50 joint venture property in central Newfoundland. The program is primarily focused on advancing exploration for gold at the recent Goldquest gold discovery (announced January 10, 2011) and surrounding area, as well as testing select base metal targets. At Goldquest, previous prospecting identified abundant mineralized quartz vein material containing trace to several percent sulphides and assaying up to 106.38 g/t gold and 364.3 g/t silver in float as well as grab samples from outcrop assaying up to 8.52 g/t gold and 30.7 g/t silver. Of a total of 42 samples collected from mineralized quartz float and bedrock, assays for gold and silver range between 5 ppb and 106.4 g/t gold (average 6.93 g/t Au) and between 0.2 g/t and 364.3 g/t silver (average 92.6 g/t Ag).

At Goldquest, the Companies will undertake further prospecting as well as trenching in advance of diamond drilling. The Companies will also conduct exploration for gold on their recently expanded land position surrounding Goldquest, where the Companies acquired 241 additional claims (6,025 ha), expanding the Joint Venture's land position to 45,050 hectares (450.5 km²).

In addition to exploring for gold, the Companies intend to advance exploration on select base metal targets, including the Range copper prospect, where potential exists for discovery of significant copper-bearing massive sulphide deposit. Initial work will include further geophysical surveys to determine the extents of mineralization along strike and down dip of recently completed drilling that confirms the prospect is host to a 7 to 13 metre thick zone of copper-bearing, semi-massive to massive sulphides that remains open in several directions (announced April 20, 2011).

www.buchansminerals.com

www.bentonresources.ca

On June 16, **Thundermin Resources Inc.** and 50% joint venture partner **Cornerstone Resources Inc.** announced that a 25 hole, 12,690 m diamond drilling program that commenced on the Little Deer Copper Deposit ("Deposit") on December 1, 2010 was completed on May 28, 2011. Assay results for the last 10 holes of the program are presented in Table 1 (see below). Results for the first 15 holes of the program were presented in news releases dated January 20, March 22 and April 26, 2011. The Deposit is located approximately 10 km north of Springdale in north-central Newfoundland.

Table 1: Little Deer Drill Results (2011)

Hole No.	East	North	Dip	Az	From (m)	To (m)	Interval (m)	Cu (%) (i)
LD-11-53	13,817	4,277	-54.5	326.6	596.5	597.0	0.5	3.3
and					603.7	605.2	1.5	1.7
and					628.9	629.8	0.9	3.4
LD-11-54	13,754	4,228	-55.6	324.2	782.2	786.9	4.7	1.0
and					817.7	823.2	5.5	0.9
LD-11-55	13,517	4,131	-55.6	337.3	973.8	977.9	4.1	1.1
LD-11-56	13,754	4,228	-55.8	332.2	728.1	729.6	1.5	1.3
LD-11-57	13,517	4,131	-56.2	326.5			n.s.v	
LD-11-58	13,765	4,920	-42.0	154.8	149.9	150.5	0.6	2.5
and					173.0	175.9	2.9	3.5
LD-11-59	13,812	4,900	-44.7	134.2	178.0	179.0	1.0	3.0
and					185.1	191.1	6.0	2.1
incl.					189.0	190.1	1.1	8.6
LD-11-60	13,881	4,820	-42.4	100.4			abandoned	

LD-11-61	13,865	4,832	-40.2	99.4	86.7	87.3	0.6	1.2
LD-11-62	13,865	4,832	-40.5	116.8	73.4	74.8	1.4	2.2
and					87.0	89.7	2.7	1.6

Notes:

- 1) The reported copper intersections are core lengths. The true thicknesses of the various copper intersections are highly variable due to the stringer nature of the mineralization. Management, however, believes that the true thicknesses of the drill intercepts of the reported holes average approximately 70 - 75% of core lengths.
- 2) Hole LD-11-58 also intersected 18.6 g/t Ag and 0.4 g/t Au over 2.9 from 173.0 to 175.9 m.
- 3) nsv - no significant values.

The primary purpose of the current drill program was to increase the estimated mineral resources in the Deposit to the five to six million tonne range and to confirm the continuity of the copper mineralization in certain areas of the Deposit. The potential increase of the current mineral resources is conceptual in nature and it is uncertain whether the recently completed exploration drilling will result in an expansion of this mineral resource.

On June 22, **Thundermin Resources Inc.** and 50% joint venture partner **Cornerstone Resources Inc.** announced the results of an updated mineral resource estimate for the Little Deer Copper Deposit ("Deposit") which is located approximately 10 km north of Springdale in north-central Newfoundland. The updated mineral resource estimate was prepared by P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, Canada and complies with National Instrument 43-101 (see Table 1).

Highlights

- 66% increase in the Indicated Mineral Resource to 99.8 million lbs of copper
1,911,000 t grading 2.37% Cu
- 61% increase in the Inferred Mineral Resource to 175.9 million lbs of copper
3,748,000 t grading 2.13% Cu
- Potential to further increase mineral resources with additional drilling below and to the west of the current resources remains strong.

Table 1: Summary of Little Deer Mineral Resources (P&E, June 20, 2011)

Resource Classification/Zone	Tonnes	Cu%	Cu lbs (M)
Indicated Mineral Resources			
Little Deer Zone	1,911,000	2.37	99.8

 Inferred Mineral Resources

Little Deer Zone	1,240,000	1.93	52.8
Footwall Zone	1,711,000	2.04	77.0
Footwall Zone Splay	797,000	2.64	46.2
Total Inferred Resources	3,748,000	2.13	175.9

Notes:

- 1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- 2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
- 3) The mineral resources in this press release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- 4) Ordinary Kriging was used for Cu grade interpolation.
- 5) Grade capping of 15% Cu utilized on composites.
- 6) A variable bulk density based on numerous field measurements was used for tonnage calculations.
- 7) A copper price of US\$3.42/lb (May 31 2011 24 month trailing average) and an exchange rate of US\$0.95=C\$1.00 was utilized to derive the 1% Cu cut-off grade. Mining costs were C\$40/t, process costs were C\$15/t and G&A was C\$5/t. Concentrate freight and smelter treatment charges were C\$10/t mined. Concentrate mass pull was 7%, process recovery was 97%, smelter payable was 96% and Cu refining was US\$0.07/lb.

www.thundermin.com

www.cornerstoneresources.com

On June 16, **Trueclaim Exploration Inc.** announced that it has signed an option agreement (the “Option”) with Krinor Resources Inc. and ASK Prospecting and Guiding Inc. (the “Optionors”) to acquire 100% of 59 claims known as the Linear Property, located 15 km west of Gander, Newfoundland. The Property covers a portion of the Appleton Linear, a north-northeast trending structure that extends more than 30 km in length, where high-grade gold mineralization in quartz veining and breccias has been discovered through prospecting and subsequent diamond drilling.

For the Option to be fully exercised the Company must:

- (i) pay to Krinor Resources Inc. \$8,000 within five business days of the Effective Date of the Option;
- (ii) make a \$25,000 cash payment to the Optionors and issue 150,000 common shares of the Company to the Optionors within five business days of the Effective Date of the Option;

(iii) make a \$25,000 cash payment to the Optionors and issue 150,000 common shares of the Company to the Optionors and incur \$250,000 of exploration and development expenditures on or before the first anniversary of the Effective Date of the Option;

(iv) make a \$60,000 cash payment to the Optionors and issue 210,000 common shares of the Company to the Optionors and incur \$400,000 of exploration and development expenditures on or before the second anniversary of the Effective Date of the Option;

(v) make a \$80,000 cash payment to the Optionors and issue 240,000 common shares of the Company to the Optionors and incur \$700,000 of exploration and development expenditures on or before the third anniversary of the Effective Date of the Option. The Option Agreement is also subject to a three percent (3.0%) Net Smelter Return royalty.

The Company will have the right to purchase fifty percent (50%) of the Net Smelter return royalty at any time for \$1,500,000.

The transaction is subject to acceptance by the TSX Venture Exchange. The Company intends to transfer for consideration its right under the Option Agreement to a third party that will fund the option and work commitments.

www.trueclaim.ca

On June 21, **Maritime Resources Corp.** announced that drilling of 13 core holes totaling 4,948 m has been completed at the Orion gold project in Newfoundland. Drill hole 11-96 intersected high grade in the Discovery Vein grading 15.5 g/t gold over 1.3 metres. This intersection extends the Discovery vein high grade gold mineralization 100 m west from previous drilling. The 2011 drill program which commenced on February 24th had three purposes, namely drilling to increase and upgrade the Orion inferred resource status, extend the Orion deposit and to search for the off-faulted Hammerdown gold veins.

Highlights:

- The program has been successful in adding new high grade gold resources to the previously identified gold resources as defined in the published 43-101 Technical Report.
- The new high grade gold intersections encountered in this program are proximal to previous high grade zones identified and appear to be developing extended high grade bodies within both Discovery and Main zones at Orion.
- These high grade gold zones are open down plunge.

Diagrams of longitudinal sections showing drill hole pierce points and assays over 1 g/t gold are being prepared and will be posted on the Company's website. It will be noted from these sections that high grade gold lenses are developing from 175 m to 300 m depth in both vein zones. These lenses, grading from 10 to 16 g/t gold over minimum mining thickness of 1.2 metres are developing close to the basal Horsehead Fault and, in part, appear to plunge down to the northeast, parallel to the fault. It is significant that these high grade intersection contain numerous visible grains of gold (20-60 counts), which may be related to structural preparation proximal to the Horsehead Fault. Both the Discovery and Main vein zones remain open at depth and down plunge from the last high grade intercepts.

The 2011 drill program was successful in extending the Discovery and Main veins to the southwest. This will add significant ounces of gold to the established resource at Orion. Before calculations of the new gold resources can be made, all drill hole collars will have to be surveyed which will be completed soon.

Other Orion Area Prospects:

Hammerdown Deeps

An Induced Polarization survey in late 2010 detected deeply buried sulphides which may represent a down-faulted block of veins from the high grade Hammerdown Deposit. Two holes of 450 and 536 metres depth were drilled to test these anomalies but no significant sulphides were encountered. A down-hole I.P. survey is planned for this summer on these holes to determine how deep the target may be.

Orion SW

A new I.P. anomaly was identified 50 m southwest of the western end of Orion. Two holes totalling just over 300 m were drilled to test this target. These holes encountered strongly deformed strata with numerous quartz veins carrying substantial sulphides. However, only anomalous gold values ranging from 100-700 ppb gold were encountered in a 12 metre wide zones which ran highly anomalous zinc. The best value was 1.86% zinc, 0.28% copper, 2.9 oz/t silver and 0.79 g/t gold over 0.3 m.
www.maritimeresourcescorp.com

On June 22, **Metals Creek Resources Corp.** announced it has acquired through staking 100 claim units in the Mount Peyton Intrusive suite in east-central Newfoundland. Subsequent to staking the property, an initial prospecting program was carried out with results up to 59.4 g/t gold at the Yellow Fox Prospect. Values from eleven surface grab samples ranged from 26 ppb to 59,413 ppb gold. The prospect has also returned assays of up to 15.3 g/t silver, 0.49% lead, 0.35% Antimony, from what is interpreted as locally derived glacial float and outcrop samples. Mineralization is hosted within a hematite, silica and sericite altered granite with 2-5% disseminated pyrite/arsenopyrite. The surface grab samples mentioned in this news release are selective by nature and are unlikely to represent average grades on the property. To further evaluate this newly discovered mineralization, a first phase exploration program consisting of mechanical trenching, soil geochemistry, geophysical surveying and prospecting will be carried out this summer.

www.metalscreek.com

On June 29 **Buchans Minerals Corporation** announced the completion of a positive Preliminary Economic Assessment ("PEA") on its 100% owned Lundberg base metal project near Buchans, central Newfoundland. The PEA is compliant with National Instrument 43-101 ("NI 43-101") and was completed by Wardrop Engineering, a Tetra Tech Company ("Wardrop"). The PEA is based on a 5,000 tonne per day open pit mining and milling operation over a 10 year mine life. The project's base case is forecast to provide a pre-tax internal rate of return ("IRR") of **40.92%** and a net present value ("NPV") at a 6% discount rate of **CDN\$192.6 million**. At base case metal prices plus 10% the IRR is **50.84%** and the NPV at a 6% discount rate is **CDN\$266.2 million**.

Highlights:

- Pre-tax IRR of **40.92%** and an NPV at a 6% discount rate of **\$192.6 million** on total life of mine (LOM) cash-flow of **\$433.3 million**.
- Average operating costs for the first five years of the project are **\$26.74** per tonne on net revenue of **\$61.76** per tonne. This translates to a revenue to cost ratio of **2.3:1**. For the 10 year LOM the average operating costs are **\$26.00** per tonne on net revenue of **\$52.95** per tonne for a revenue to cost ratio of **2.0:1**.
- Payback for the project is estimated at 1.5 years on initial capital of \$119.6 million and sustaining capital of \$32.4 million for total capital expenditures of \$152.0 million. Capital estimates includes \$10.2 million indirect costs, \$3.8 million owners costs and \$19.1 million contingency.
- Average throughput of 5,000 tonnes per day, with a stripping ratio of 3.06 to 1, producing separate zinc, copper and lead concentrates with silver credits in both the lead concentrate and to a lesser degree the copper concentrate.
- Average annual production of metal in the concentrate is estimated to be **27.1 million** pounds of zinc (Zn), **5.5 million** pounds of copper (Cu), **16.3 million** pounds of lead (Pb) and **47.9 thousand** ounces of silver (Ag).
- A National Instrument 43-101 ("NI 43-101") Inferred Resource was used by Wardrop in the conceptual open pit design (see Resources & Conceptual Mine Plan below). The open pit design is comprised of 17.28 million tonnes of the Inferred Resource averaging grades of 1.63% zinc (Zn), 0.69% lead (Pb), 0.40% copper (Cu) and 5.96 g/t silver (Ag) over LOM. In the event metal prices improve in the future, the remaining insitu inferred resource that is excluded from the current Wardrop open pit mine design of 4.93 million tonnes may be included in a future economic evaluation.

The Company is considering undertaking further evaluations of several aspects of the project that may extend the life and/or profitability of the project that include:

- Conducting additional metallurgical tests to improve zinc recoveries, optimize reagent consumption and investigate producing a barite concentrate to enhance the project revenue.
- Conducting geotechnical studies to determine if the amount of waste rock can be reduced in the open pit design by steepening the pit slope beyond its current conservative design of 45 degrees.
- Completing metallurgical tests and a conceptual mining plan on the Company's 100% owned Daniels Pond deposit with a view to evaluating it as a possible satellite mining operation and providing additional feed to the proposed Lundberg milling facility (located 80 kilometres away). Details of the Daniels Pond NI 43-101 compliant Indicated Resource of 929,000 tonnes and Inferred Resource of 332,000 tonnes (at a 2% Zn cut-off) may be viewed at <http://www.buchansminerals.com>.
- Engaging in discussions with other companies in the region that have developed NI 43-101 compliant base metal resources that may also be considered for evaluation as satellite deposits to the Lundberg milling facility.
- Exploring for additional high grade massive sulphide resources at the 100% owned Buchans North and Clementine West prospects located in close proximity to Lundberg.

www.buchansminerals.com

On June 29 **Marathon Gold Corporation** announce today the intersection of a wide interval of gold mineralization in the northeast section of the Leprechaun Gold Deposit. Drill hole VL-11-288 intersected 2.09 g/t Au over 65.6m including 16.49g/t Au over 3.2m and 76.0 g/t over 0.8m. Additional new gold mineralization was intersected in VL-11-287 with 9.38 g/t Au over 7.2m including 16.68 g/t Au over 4m and in VL-11-289 with 2.59 g/t Au over 8.8m.

All grades in this release are uncut and all thicknesses quoted are estimated true thicknesses. The Valentine Lake Project is a 50/50 joint-venture between Marathon and **Mountain Lake Resources Inc.** Both Companies are equal contributors to the 2011 25,000m drilling program now underway.

Highlights:

- The wide gold intersection of 2.09 g/t Au over 65.6m with 16.49 g/t Au over 3.2m and 76.0 g/t Au over 0.8m in VL-11-288 confirms the potential for intersecting additional wide zones of high grade gold mineralization at depth within the Leprechaun Gold Deposit.
- The new mineralization in VL-11-287 with 9.38 g/t Au over 7.2m including 16.68 g/t Au over 4m and in VL-11-289 with 2.59 g/t Au over 8.8m including 6.00 g/t Au over 2.4m confirms the along strike continuity of high-grade gold mineralization.
- The new drilling results extend the zone of gold mineralization more than 40m down dip from previous drilling and will expand the resource.
- VL-11-285 and VL-11-286 are drilled through a zone of dominantly mafic dykes that cut eastward at about the 1550 E section across the Leprechaun Gold Deposit. Gold mineralization resumes on the other side of the dyke.
- The second rig drilling at the SW end of the current resource limits of the Leprechaun Gold deposit has intersected typical quartz-tourmaline-pyrite-gold mineralization with assays pending over the next two weeks.
- A total 73 drill holes totalling 10,721m (42%) of our planned 25,000m 2011 drilling campaign have been completed to date for the Valentine Lake Property. The majority of those holes have been focussed on the expansion of the Leprechaun resource and the remaining drilling will be on definition and expansion of the Leprechaun deposit.

A revised resource for the Leprechaun deposit was planned for the second quarter of 2011. The joint-venture partners have decided to defer this resource estimation until the current drilling program has been completed and an open pit resource can be estimated. The open pit resource will form the basis of the Preliminary Economic Assessment ("PEA") scheduled for release in the first half of 2012.

www.mountain-lake.com

www.marathon-gold.com

Western Newfoundland

On June 28, **Northern Abitibi Mining Corp.** provided assay results for drill holes 104 to 109 from its ongoing drill program at the Viking gold property in Newfoundland.

Drilling Program

The 2011 drilling program continues to successfully intersect gold mineralization along the Thor Trend. Visible gold along with substantial alteration halos have been encountered in several of the

new drill holes confirming the mineralized system continues to depth and along strike. Holes 104 to 109 are all located in the northern and central part of the Thor Trend.

Several broad low grade intercepts have been encountered such as 26.9 m grading 0.8 grams per tonne (g/t) gold, 32 m grading 0.5 g/t gold, and 10.2 m grading 2.4 g/t gold in holes 106, 105, and 109 respectively. High grade intercepts such as 1.3 m grading 10.4 g/t gold in hole 109, 0.3 m grading 29.3 g/t gold in hole 106, and 0.3 m grading 26.4 g/t gold in hole 108 are expanding known high grade shoots along strike and to depth.

Exploration Update

This year to date 8 new core holes have been completed (holes 104 to 111) and hole 112 is currently in progress. Assay results have been received for holes 104 to 109 and holes 110 and 111 have been logged and sampled and assay results are expected over the next several weeks.

A trenching program is underway testing new areas in the northern and western parts of the claim block. New zones of alteration have been identified and are currently being washed, mapped, and sampled. A surface grid has been established and a 30 line km 2-D and www.naminco.ca

On June 29, **Vulcan Minerals Inc.** in conjunction with its joint venture partner, Investcan Energy Corporation announced they have finalized plans for a 2011 field operations program in the Bay St. George basin.

Over the last several years a growing geological, geophysical and drilling database has been generated for the project area. The Company, as operator, has been focused on a geological analysis of this information towards optimizing a drilling program for the Flat Bay area. In particular, the 2010 seismic data has been incorporated into the geological understanding of the basin and its petroleum system. As a result, a drilling program on the shallow Flat Bay oil deposit is planned to accomplish three objectives. First, to delineate the areal extent of the oil deposit towards evaluating the oil-in-place resource. Secondly, to potentially locate areas within the deposit that are naturally fractured with resulting enhanced permeability; and, thirdly to test the down dip potential extension of the oil deposit in a south-southeast direction. The results of this program will assist the joint venture in determining the development strategies that may be viable for the deposit. The first two objectives will be accomplished by a shallow coring program consisting of 3 - 5 holes. The third objective will be met by a well to a depth of approximately 1000 metres (Journois location), subject to positive coring results. The core holes will span an area of approximately 4 kilometres from north to south and 2 kilometres east to west centered around the Flat Bay #1 discovery hole. The Journois location is approximately 4 kilometres from Flat Bay #1.

The permitting process to carry out these operations has commenced with the submission of relevant applications to the provincial government regulators. Procurement of goods and services has also commenced. It is the Company's plan to commence field operations as soon as permitting and procurement are completed and to utilize its own drill rig, capable of drilling to 1000 metres for the drilling of the Journois location. This is expected to be a late summer- fall program. The Company and its partner have agreed on a budget and have sufficient funds to carry out this exploration program.

Offshore Labrador

The Company owns a 30% working interest in EL1107 in the Hopedale basin, offshore Labrador. Investcan Energy Corporation is the operator with a 70% working interest. In late 2010 the joint venture acquired approximately 3000 line kilometres of 2D seismic data over the licence to enhance prospect identification. The interpretation of this data should be complete by mid summer. Following an assessment of this interpretation, the partners will decide upon a strategy for advancing further exploration on the licence.

www.vulcanminerals.ca

Baie Verte

On June 9 **Cornerstone Capital Resources Inc.** announced that it has commenced a planned 1,100 m, 10 hole, diamond drilling program on the El Strato gold property in north-central Newfoundland. The drilling program is expected to take approximately one month to complete, and results will be announced once all assays have been received, compiled and interpreted.

The drilling program will primarily test near-surface anomalies generated by work completed in 2010 that included an Induced Polarization (IP) survey, soil geochemistry survey, prospecting and a follow-up mechanical trenching program. The IP survey identified the Rocky Bottom trend, a 1.75 km long IP chargeability anomaly and the DD trend, a 1.25 km long IP chargeability anomaly. The Rocky Bottom trend contains anomalous gold-in-soil over its entire strike length with some soil samples assaying 1,211 ppb, 1,453 ppb and 2,098 ppb gold in the southwest. The DD trend contains a single gold-in-soil anomaly but trenching in the area last year identified a thick till layer which may have impeded the mobility of gold from the underlying bedrock. Trenching along the DD trend identified a 55 m wide zone of iron carbonate alteration and quartz veining with assay results of 0.3 g/t gold over 1.0 m from channel samples and 1.4 g/t Au from grab sampling. This alteration zone sits at the southwestern end of this newly discovered trend with no previous drilling. Other drill targets, developed from trenching and prospecting during 2010, include 0.6 g/t gold over 4.0 m from channel sampling and 61.7 g/t gold from grab sampling.

Additional drill targets to be evaluated are the Arrowhead gold showing which is a greater than 1 m wide sub-cropping mineralized quartz vein that has returned values of 54.3 g/t gold in grab samples, the plunge extent of the 8.0 m wide Mega Vein and 4.2 g/t gold from grab sampling on the Triple N trench.

www.cornerstoneresources.com

On June 20, **Rambler Metals and Mining plc** reported its financial results and operational highlights for the quarter year ended 30 April 2011. The Company is focused on bringing the Ming Copper-Gold Mine ("Ming Mine") located in Newfoundland and Labrador's Baie Verte Peninsula, Canada, into full production.

Operational Highlights

- Successfully raised CAD\$15 million after expenses through the placing of 27,777,778 ordinary shares on May 3, 2011. The proceeds will be used to provide the working capital required ahead of full production at the Ming Mine.

- Final permits received from the Government of Newfoundland and Labrador for the Ming Mine, allowing for the final payment of US\$6 million to Rambler under the terms of the Gold Loan agreement with Sandstorm Gold Ltd.
- Processing of the Nugget Pond Crown Pillar commenced in mid May 2011 at an average throughput rate of 430 tonnes per day and concluded on June 13, producing approximately 880 gold ounces at estimated cash cost of \$93 per ounce. Final reconciliation of totaled recovered ounces will be known following the completion of further refining and the treatment of material recovered during system cleanout.
- Following completion of the Crown Pillar ore haulage and processing of the Tilt Cove-East Mine Deposit commenced on June 13, 2011.
- Updated NI43-101 resource estimates for the Lower and Upper footwall Zones at the Ming Mine with an increase of 1.63 million tonnes representing an additional 27,375 tonnes of contained copper, 403 ounces of gold and 53,827 ounces of silver resulting in a 21% increase.
- All construction continued on schedule including the concentrator expansion and mine site. The new office/dry facility was completed in preparation for an increase in the underground workforce. Construction of concentrate storage facility in Goodyear's Cove scheduled to begin late June.
- Exploration continued during the quarter, including a notable discovery of high grade visible gold on the 1700 level at the Ming Mine.

On June 28, **Rambler Metals and Mining plc** provided this update on each of its copper and gold projects on the Baie Verte Peninsula.

HIGHLIGHTS

Ming Mine

- Project construction remains on schedule for first production in the second half of 2011
- Multiple headings of pre-production development to the ore bodies continuing with ore now being stockpiled while the Nugget Pond concentrator remains on the critical path to production
- Construction of the concentrate storage facility at Goodyear's cove is underway and is expected to be completed well in advance of the first concentrate production
- Workforce increased to 108 employees in total and expected to grow ahead of full production

Nugget Pond Crown Pillar

- Mining and milling of the crown pillar is now complete. After refining and cleanout a total of 1053 gold ounces were recovered. The total all in cash cost was \$ 401 per ounce providing the Company with a net profit of CAD \$ 1,132,437 from the operation

Tilt Cove East Mine

- Transportation and processing of the Tilt Cove stockpile to the Nugget

Pond mill began early June. To date 5424 tonnes of material have been processed at an average feed grade of 2.64 g/t gold with an estimated recovery of 92%. Processing is expected to continue throughout the summer until construction of the new concentrator is completed and ready for commissioning

www.ramblermines.com

On June 28 **Metals Creek Resources Corp.** reported that **Rambler Metals And Mining plc** has begun transportation of the Tilt Cove East stockpile. Metals Creek owns a 100% interest in the Tilt Cove property and had previously negotiated terms with Rambler to process surface material remaining at the previously mined Tilt Cove - East Mine deposit, located on the northeast coast of Newfoundland and Labrador, Canada. The agreement is such that Metals Creek will be paid a Net Smelter Return on any gold produced from the East Deposit.

Transportation of the Tilt Cove stockpile to the Nugget Pond Mill began on June 7th with subsequent processing of the ore on June 10th. To date 5424 tonnes of material have been processed at an average feed grade of 2.64 g/t with an estimated recovery of 92%. Rambler estimates that there remains between 40,000 and 70,000 tonnes of material at Tilt Cove that still has to be transported to the Nugget Pond Mill facility. Processing is expected to continue throughout the summer until construction of the new concentrator is completed and ready for commissioning.

In addition the Tilt Cove property also hosts an historic Non 43-101 compliant resource of 1 million tonnes at 1% copper. The gold content is unknown as there were no assays for gold at that time. The reader is cautioned that this resource is historic in nature and cannot be relied upon.

www.metalscreek.com

www.ramblermines.com

Southern Newfoundland

On June 6 **Castillian Resources Corp.** reported results from an additional seven diamond drill holes that tested the downdip and along strike extension of the Pit Zone, a near surface gold mineralized zone immediately southwest of the former open pit mine at its Hope Brook gold property. Previous drilling confirmed that the Pit Zone extends at least 500 metres along strike (See Press Release dated April 5, 2011). This new drilling confirms gold mineralization to a depth of 100 metres.

Significant results are given in Table 1 below. Highlights are as follows:

- 1.26 g Au/t and 0.10% Cu over 18.6m core length (14.0m true width) from 38.7m to 57.3m including 2.59 g/t gold and 0.27% copper over 6.1m core length (4.6m true width) in hole HB-11-018;
- 1.03 g/t gold over 31.5m core length (23.6m true width) from 90.3m to 121.8m including 2.49 g/t gold over 8.4m core length (6.3m true width) in hole HB11-024; and
- 1.60 g/t gold and 0.15% Cu over 16.9m core length (12.7m true width) from 118.0m to 134.9m including 3.48 g/t gold and 0.37% copper over 6.2m core length (4.7m true width) in hole HB11-029

To date 25 diamond drill holes totaling 4,166 m have been completed across the 500m strike length of the Pit Zone. All holes have intersected significant gold values with several holes also having copper mineralization. A number of holes also have multiple zones of gold mineralization as shown

in Table 1. Interpretation of airborne and ground geophysical data indicates that the silicified zone hosting the gold mineralization extends at least another 800m further along strike to the southwest. Responses for both resistivity indicating silicification and chargeability indicating the presence of sulphides along this additional potential extension are very comparable to responses across the 500m long section already drilled. Drilling is continuing to test the Pit Zone further along strike and down dip.

Four additional holes have been completed to further test the Hanging Wall and Main Zones as shown in Figure 1, set out below. Results for these holes are pending. Since the start of drilling in September 2010, a total of 36 holes totaling 10,267 m have been completed at Hope Brook on all target zones, with a further 15,000m planned for the balance of 2011 to bring the overall planned drilling to 25,000m.

On June 28, **Castillian Resources Corp.** announced that Quantec Geoscience Ltd. ("Quantec") has been contracted to carry out a Titan 24 survey at the Company's Hope Brook gold property located in Hope Brook, Newfoundland. Titan 24 is a specialized ground geophysical survey system developed by Quantec that has been successfully applied on many mineral exploration projects worldwide.

This proprietary system acquires large amounts of subsurface physical property information including induced polarization chargeability and direct current resistivity at depths of up to 750 m and magnetotelluric resistivity to 1500 m or more. The planned survey will cover the major target areas identified by Castillian in the old Hope Brook Mine - 240 Zone area. Work on the survey is expected to be completed during July 2011.

www.castillian.ca

Eastern Newfoundland

On June 7, **Silver Spruce Resources Inc.** provided the final results for the Phase 1 diamond drilling on the road accessible Big Easy gold/silver project located near Thorburn Lake in eastern Newfoundland. A total of seven holes (BE-11-1 to 7), totaling 1,577 m, tested the altered / mineralized zone over an approximate 1 km strike length from L 7560 N (BE-11-1) to L 8600 N (BE-11-7). All holes, the first ever drilled on the property, intersected strongly altered (silicified /sericitized/chloritized) and mineralized sedimentary units (see news releases dated March 24, April 8, May 3, and June 1, 2011), with minor to significant gold / silver intersections.

Highlights

- all holes intersected mineralized (pyritic), silicified sedimentary units carrying gold and silver values
- strike length of alteration / mineralization - 1 km - remains open along strike
- no previous drilling on property - a new gold/silver discovery
- gold/silver zone at 0.87 g/T Au and 33.5 g/T Ag over 30.5 m, including 2.5 g/T Au and 74.1 g/T Ag over 7 m including 6.05 g/T Au and 174 g/T Ag over 1.5 m in DDH BE-11-3

In results not previously released, gold/silver values were located in drill holes 4,5,6 and 7 located to the north of BE-11-3. Highlights include: 163 ppb gold and 32.3 ppm silver over 6.5 m (97-103.5m) in BE-11-5; 1358 ppb gold and 2 ppm silver over 6 m (41-47 m) including 1 m (43-44 m) at 7645 ppb gold and 10 ppm silver, and 319 ppb gold and 13 ppm silver over 18.6 m (231.3-249.9 m) including 1067 ppb gold and 64 ppm silver over 2.4 m (231.3-233.7 m) in BE-11-7. All drill holes gave at least 1 value greater than 100 ppb gold over at least 1 m.

On June 23, **Silver Spruce Resources Inc.** is pleased to announce that a new mineralized alteration zone, similar to the Big Easy mineralized system, near Thorburn Lake in eastern Newfoundland, has been discovered approximately 3.5 km to the south of the Big Easy zone.

Highlights

- Mineralized alteration zone, the ET showing, located on strike, 3.5 km to south of Big Easy zone
- Similar to Big Easy zone - silicified / sericitized sedimentary units with disseminated pyrite
- Limited sampling (3 rocks) gives anomalous values to 125 ppb gold, 3.5 ppm silver.
- Acquisition of 173 claims to protect southern extension of zone

Limited exploration on the southern extension of the Big Easy trend resulted in the discovery on a brook of similar alteration/mineralization, mainly silicification, carrying disseminated pyrite in brecciated sedimentary units with quartz veining - the ET zone. Three grab samples gave values of 39, 28 and 125 ppb gold and less than 0.5, less than 0.5 and 3.5 ppm silver, respectively. The highest value was a composite grab sample. These results are similar to those originally found in outcrop and float on the Big Easy zone.

www.silverspruceresources.com

On June 15 **Canada Fluorspar Inc.** and **Arkema** announced a joint agreement to finance the re-activation of CFI's fluorspar project located in St. Lawrence, Newfoundland, Canada.

CFI and Arkema have entered into a definitive agreement pursuant to which Arkema will initially invest Cdn\$15.5 million to purchase common shares and subscription receipts of CFI. The subscription price per common share and per subscription receipt is C\$0.75. Upon completion of this equity financing and the subsequent funding of a new Limited Partnership (the "Partnership"), Arkema's total investment in CFI will amount to CDN\$83.5 million.

The Partnership will hold the mining rights and permits related to the Blue Beach mine, Tarefare mine, the mill facilities and the tailings pond needed to produce fluorspar.

As part of the Partnership, CFI and Arkema will enter into an Off-Take Agreement whereby the partners will each receive a pro rata share of the output at a price equal to the costs of production plus an agreed upon fee. In addition, Arkema will have the right to acquire for a period of 10 years, approximately 20% of CFI's share of the output on a pricing basis that includes costs plus a fixed margin.

www.canadafluorspar.com.

Central Labrador

On June 2, **Rare Earth Metals Inc.** reported that it has received results on a High Definition Mineralogy Analysis of two Composite REE Samples from the Red Wine Property, Labrador. The testwork was conducted by SGS Mineral Services of Lakefield, Ontario, Canada. The test program was designed to provide quantitative mineral speciation and distribution, as well as resolving the liberation and association characteristics by size of the REE, Nb and other minerals. Results to date indicate the LREE and HREE at Two Tom and Mann #1 are concentrated in 2 main minerals: monazite and a cerium - calcium silicate.

At Two Tom, the main REE bearing phases include monazite (1.4% of the composite sample), Ce-Ca silicate (1.1%), barium silicate (2.6%), niobophyllite (0.1%), pyrochlore (0.1%) and synchysite/bastnasite (0.2%). On the basis of the mass of each REE phase and electron microprobe analyses, monazite and Ce-Ca silicates carry most of the La (~65% and 14%, respectively), Ce (47% and 23%), Nd (~34% and 54%, respectively), Pr (42% and 43%, respectively). The Ce-Ca silicates carry most of the Sm (98%), Y (95%), Gd (98%), and Dy (~100%). Nb is mainly carried by pyrochlore (49%), niobophyllite (18%) and a Ba-silicate (21%).

At Mann #1, REE-bearing phases include monazite (1.9%), Ce-Ca Silicates (1.2%), barium silicates (1.5%), niobophyllite (1.2%), pyrochlore (0.1%) and synchysite/bastnasite (0.1%). On the basis of the mass of each REE phase and electron microprobe analyses, monazite and Ce-Ca silicates carry most of the La (~74% and 13%, respectively), Ce (56% and 24%), Nd (~39% and 52%, respectively), Pr (47% and 42%, respectively). The Ce-Ca silicates carry most of the Sm (95%), Y (92%), Gd (95%), and Dy (~100%). Nb is mainly carried by niobophyllite (73%) and pyrochlore (17%).

Preliminary results also indicate that relatively speaking, liberation of monazite is good (the highest liberation recorded in the -25um is 64%). Additional work is required to determine the recoverability of the REE minerals.

Going forward the Company plans to:

- Initiate a 2011 in-fill drilling program at the Two Tom prospect by mid-June towards completing a 43-101 compliant resource by last quarter 2011
- Develop further drill targets on a number of showings including Dory Pond, Playfair South, B3 South, etc. with detailed ground surveys
- Drill test 2010 discoveries with HREO enrichment. This will include Eudialyte Hill, Dory Pond and Playfair South. This will be the first drill testing of these showings
- Complete 2010 airborne survey follow-up (prospecting, mapping, litho geochemistry and soil geochemistry) on new target areas.

On June 28, **Rare Earth Metals Inc.** reported that drilling is underway at the Red Wine Project in Newfoundland and Labrador.

Red Wine Project

A 2500 m drill program has begun on the Two Tom prospect located in the Red Wine area of west central Labrador. The drilling contract has been awarded to Landdrill International Ltd. of Moncton, N.B. The 2011 drilling will focus on fill-in and expansion drill testing of the Two Tom deposit where

a 43-101 compliant resource is anticipated to be completed in late 2011. In 2010 the Two Tom prospect was drill tested and trenched over a strike length of 1100 meters. A total of 11 holes were completed and the main section of the Two Tom mineralization has been defined as a lens averaging 75 - 80 meters in thickness and completely open in all directions. The best result assayed 1.45% TREO, 0.14% Nb₂O₅ and 0.14% BeO over 83.25 meters within a larger zone of mineralization which assayed 1.03% TREO, 0.10% Nb₂O₅ and 0.11% BeO over 168.5 meters. Drilling is also scheduled to be completed on other REE targets in the Dory Pond area, a 2010 discovery where REE mineralization exhibiting strong Heavy REO ratios are reported. Previously reported prospect samples from this zone ranged up to 6.72% TREO (see press release dated Oct 19, 2010) with very significant Heavy Rare Earth content that varied from 2.5% to 64% HREO (see press release dated Nov 22, 2010). Field work including prospecting, geological mapping and geochemistry sampling is being carried out in conjunction with the drilling from a central camp on the Orma Lake Road.

www.rareearthmetals.ca

Eastern Labrador

On June 13, **Search Minerals Inc.** announced that it will conduct a detailed geological study to locate the source of HREE (Heavy Rare Earth Element) mineralization at the HighREE Island Prospect (100% owned) in the Port Hope Simpson REE District, SE Labrador. To date, a 2030m NQ drilling program has been completed on the HighREE Island HREE-Zr-Y-Nb Prospect. Assay results have been received and interpreted.

Highlights include:

- detailed geological study is in progress;
- HighREE Island Prospect is part of a 13 km belt of HREE-Zr-Y-Nb prospects;
- \$139,000 budget approved to determine source of mineralization.

The first phase drill program at the HighREE Island Prospect consisted of 13 holes, drilled in late 2010 (see news release, Oct. 5, 2010), that were spotted to trace outcropping HREE-Zr-Y-Nb veins to depths up to 170m. Mineralization consists of fergusonite, allanite and zircon hosted in pegmatites, quartz-magnetite and aplitic veins. Weighted averages from the best interval (DDH HI-10-04: 16.37 - 16.67m) give values of 334 ppm Dy, 2,510 ppm Y, 22,380 ppm Zr, 3850 ppm Nb and 0.74 % TREE (Total Rare Earth Elements; not including Y) or 1.00% TREE + Y over 0.3m (true width).

One metallurgical sample has been collected of high-grade material from a quartz-magnetite-fergusonite-allanite vein and delivered to SGS Lakefield for metallurgical studies. Search expects to report results of this preliminary metallurgical study shortly.

Exploration Program Update

A \$139,000 second year (until Sept. 1, 2011) exploration budget has been approved by the Board of Directors for the HighREE Island Prospect. The field/research program at the HighREE Island Prospect will include the following: a detailed ground magnetic survey, detailed channel sampling and logging, data compilation and analysis, detailed prospecting and trenching, and a detailed outcrop geology map. The aim of this extensive program, headed by Dr. Randy Miller, is to determine the source of the high-grade mineralization observed in outcrop and outline exploration drill targets. The Company expects to complete this field/research program by the end of 2011.

www.searchminerals.ca

On June 28 **Silver Spruce Resources Inc.** announced that the 2011 summer field season on the Pope's Hill, Popes Hill JV and MRT, rare earth element (REE) properties has begun with a seven person field crew working out of a field camp on the Trans Labrador Highway, approximately 50 km from Happy Valley-Goose Bay. Regional and detailed prospecting, geological mapping, stream sediment sampling, detailed ground radiometric surveys on the original Popes Hill property and line cutting and detailed prospecting on the MRT property is planned. A geochemical survey has evaluated the efficacy of heavy mineral concentrate (HMC) and regular stream sediments along the Popes Hill trend.

Prospecting on the original PH property has resulted in the location of moderate to strong radioactivity with total count values of up to 3500 cps (background less than 100 cps) associated with rock samples carrying massive vein type mineralization of mixed grey to black and red unknown minerals, similar to samples from the September 2010 prospecting survey which averaged 5.73% total rare earth elements plus yttrium (TREEs), with a high value of 24%, in 31 samples taken over a 7 km strike length. The area lies to the northeast of the MP showing pit and can be traced intermittently over a 700 m strike length, remaining open along strike to the east and west. Samples are mostly angular float, and/or subcrop, possibly indicative of a nearby source. Diamond drilling in January (News release March 3, 2011) was not successful in intersecting the high grade veins noted in float and outcrop in the vicinity of the MP pit indicating that the high grade zones may be occurring as pods of mineralization, possibly related to cross cutting, structural features.

Samples with moderate to strong radioactivity with total count values up to 3000 cps (background less than 100 cps) have also been acquired from the MRT property, located approximately 65 km to the east along the PH trend from the original Popes Hill property. Values up to 8.95% TREE's and 0.9% U3O8 were located on the property in 2010 and early 2011 (see news release dated Feb. 17, 2011) during prospecting and due diligence sampling respectively.

Forty eight rock samples have been sent for analysis to date with others taken but not yet gone to the laboratory. Results will be released as received.

The airborne radiometric, magnetic and VLF-EM survey on the Popes Hill trend including the Pope's Hill, MRT and Pope's Hill JV, a joint venture with the Great West Minerals Group, began on June 24. The survey, being flown at 100 m line intervals, consists of approximately 9,500 line km. Contractor is Tundra Airborne Surveys of Niagara Falls ON. The survey is expected to take approximately 3 weeks. Preliminary results will be available as the survey progresses to allow early follow up with the final survey results expected in 2 to 3 months.

Follow up of anomalies or showings located in the detailed and regional work and the airborne surveys will be carried out once the regional work is completed, in late summer and the early fall, to allow trenching and drilling of targets located in the late fall and early winter.

The Company also announces that the Popes Hill JV, a 50/50 joint venture with Great West Minerals Group (GWMG) has acquired another 247 claims covering a prospective linear monzonite body, with associated REE lake sediment anomalies, located to the north of the original JV claims to the east of the original Popes Hill Property. This brings the total claims in the JV to 759 (190 km²).

www.silverspruceresources.com

Western Labrador

On June 8, **Quest Rare Minerals Ltd.** along with its exploration partner **Search Minerals Inc.** reported the first results from a diamond drilling program completed on the Alterra (Search) Strange Lake Option Project. Final lab results for holes ALT-11-001 to ALT-11-004 have returned high-grade Total Rare Earth Oxide (TREO) intersections of between 1.10% and 4.37% over thicknesses of between 1.15 m to 46.0 m. Heavy Rare Earth Oxide (HREO) represents between 38.5% and 70.4% of the TREO content intersected in the new drilling. Best intersection grades returned 1.13% TREO over 48.0 m (ALT11002), including 1.78% TREO over 24.0 m and 2.37% TREO over 14.7 m ; 1.10% TREO over 6.7 m (ALT11003) and including 1.15% TREO over 5.1 m. Important enrichment in zirconium (ZrO₂), niobium (Nb₂O₅) and hafnium (HfO₂) characterizes the mineralization.

Alterra (Search) Option Property Winter Drill Program

Assays have been received from four diamond drill holes of the winter program representing 310.3 m. The drilling program tested an area of surface mineralization known as the A-Zone, located approximately three km south-southeast of Quest's B-Zone REE deposit. The drill results have confirmed the presence of strong, near-surface pegmatite- and aplite-style REE mineralization and justify further drill investigation of the area. Drilling indicates the occurrence to be a set of relatively flat dipping horizontal sheets. The mineralization has been defined over vertical thicknesses of almost 46.0 m.

www.questrareminerals.com

www.searchminerals.ca

On June 9, **Alderon Resource Corp.** announced that its summer/fall 2011 drill program has commenced at the 100% owned Kamistatusset ("Kami") Iron Ore Project in western Labrador. The CDN \$11 million program will consist of 26,000 m of drilling and is designed to upgrade the current resource as well as expand the known zones of mineralization and target new areas.

The Kami Project has a currently defined National Instrument (NI) 43-101 indicated resource of 490 million tonnes at 30.0% iron and an additional inferred resource of 118 million tonnes at 30.3% iron.. The current program aims at increasing the size of the resource to between 800 million and 1 billion tonnes at a grade between 28 to 32% iron. The potential tonnage and grade are conceptual in nature; there has been insufficient exploration to define an increased mineral resource and it is uncertain if further exploration will increase the mineral resource. These updated resource figures are reported as exploration targets based on the presence of step-out mineralized drill holes, known mineralized zones open along strike and geophysical anomalous areas from data received by Alderon.

Program Details

The summer/fall 2011 program will consist of 26,000 m of drilling, ground geophysical surveys, metallurgical test work and environment studies. The drill program has started with 2 drills and will ramp up to 6 drills by the end of July and is expected to take 6 months to complete. Drilling will be directed at upgrading the resource from indicated and inferred to measured and indicated as well as expanding the known mineralization at the Rose Central, North Rose and Mills Zones and targeting new areas outlined by the 2010 exploration program.

In conjunction with the program, further geotechnical studies and metallurgical test work will be carried out. Environmental studies will also be conducted, as will an updated resource estimate and scoping study. A prefeasibility study will commence later this year upon completion of the scoping study.

On June 16 **Alderon Resource Corp.** announced final assay results from the 2011 winter program on the 100% owned Kamistiatusset ("Kami") Iron Ore Project in western Labrador. These results are from North Rose and are all outside of the currently defined National Instrument ("NI") 43-101 resource estimate. Highlights include:

Drill Hole	From (meters)	To (meters)	Length (meters)	Total Iron %
K-11-114D	33.3	115.0	81.7	30.7
K-11-115	8.1	144.0	135.9	30.3
and	174.7	408.0	233.3	31.8
K-11-116	118.8	192.0	73.2	36.5

Holes K-11-114D and K-11-116 were collared within mineralization and therefore did not intersect the full mineralized zone. Iron ore mineralization at North Rose varies in thickness from 160 to 200 m.

The North Rose Zone is located northwest of Rose Central, which has a currently defined NI 43-101 indicated resource of 376.1 million tonnes at 29.8% iron and an additional inferred resource of 46.0 million tonnes at 29.8% iron (refer to News Release dated April 5, 2011 for further details). This new North Rose Zone will be part of the updated NI 43-101 resource estimate expected in Q3 2011. The goal for the updated resource is to delineate 800 million to 1 billion tonnes at a grade between 28-32% iron ore. The potential increase in tonnage and the grade are conceptual in nature, there has been insufficient exploration to define a larger mineral resource and it is uncertain if further exploration will delineate a larger mineral resource. These updated resource figures are reported as exploration targets based on the presence of step-out mineralized drill holes, known mineralized zones open along strike and geophysically anomalous areas from data received by Alderon.

www.alderonmining.com

On June 22 **Search Minerals Inc.** announced that **Quest Rare Minerals Ltd.** has agreed to continue to fund exploration work on the property owned by Search Minerals at the Strange Lake REE Complex in Labrador, as outlined in the Option Agreement signed on June 16, 2010. This is the second year of the Search-Quest Option and a minimum of \$150,000 will be spent by Quest on the Option.

Quest's year two agenda will continue it's exploration program on Search's Strange Lake Property and will comprise additional drilling to follow-up Year one results, prospecting and mapping.

www.searchminerals.ca

www.questrareminerals.com

On June 30, **Labrador Iron Mines Holdings Limited** reported that it has filed its audited financial statements and MD&A for the fourth quarter and year ended March 31, 2011.

The Company has made significant strides towards the start-up of production at its Schefferville Area direct shipping iron ore project in western Labrador, near the town of Schefferville Quebec. On June 29, 2011 the first loaded iron ore train departed Silver Yards for the Port of Sept-Iles traveling over the TSH and QNS&L railways. This historic event is the first commercial iron ore train from the Schefferville area in almost 30 years.

2011 Exploration Program

The Company has commenced its largest ever exploration program on its Schefferville Area Projects. A total of 17,500 metres of drilling is planned for the 2011 season, using four drill rigs, and a further 4,000 metres of exploration trenching will be carried out.

The principal targets will be deposits that will comprise Stage 1 subsequent to James and Redmond, and to further work on the Stage 2 deposits at Houston. The deposits to be explored will be Knob Lake, Ruth Lake 8, Gill, Star Creek and Denault for Stage 1, and Houston 1, 2 and 3 plus Malcolm for Stage 2. Some additional definition drilling will be also carried out on the James and Redmond deposits

It is planned to carry out further airborne geophysical surveys to continue to identify extensions to current deposits as well as potential new targets. In addition it is planned to carry out some field exploration of a number of the more distant deposits in Quebec. This work will be used in planning further exploration in the following season.

www.labradorironmines.ca