

Exploration Highlights for May, 2007

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Cornerstone Capital Resources Inc. and Thundermin Resources Inc. May 01, 2007

Cornerstone and Thundermin (LDJV) have signed a letter of intent with Weyburn Investments Ltd., which gives the LDJV an option to acquire a 100% interest in the past-producing Little Deer copper deposit and adjacent property located 10 km north of Springdale. The Little Deer copper deposit was discovered in 1952 by Falconbridge Nickel Mines Limited. Copper ore was mined from the Little Deer deposit during two campaigns in the 1970's. Reserves at the cessation of mining were quoted as 210,200 tonnes grading 1.53% Cu above the 245 m level. Mutapa Gold Corp. (1998 to 2000) carried out geological mapping, surface and borehole geophysical surveys and 6,815 m of diamond drilling. Mutapa's 12 drill holes, together with other historic BRINEX drill holes, indicate that there is the potential to outline a significant resource of economic grade copper mineralization below and along strike from the areas of the Little Deer deposit that were mined previously. Copper is the predominant economic mineral at Little Deer. However, values from 1.0 to 4.0% Zn, 1.0 to 2.0 g/t Au and up to 0.1% cobalt over a few m have been recorded in the drilling. An aggressive exploration program on the Little Deer property will consist of diamond drilling, borehole geophysical and geological mapping surveys and grid reconstruction
www.cornerstoneresources.com

Bayswater Uranium Corp. May 03, 2007

A 5700 line km airborne electromagnetic geophysical survey has commenced on a portion of the Company's extensive uranium landholdings in the Central Mineral Belt, Labrador. The primary purpose of the survey is to evaluate potential extensions to uranium mineralized conductive zones, such as the Stipek River-Anna Lake trend; and to evaluate the region of the Ghost Lake and other radiometric anomalies that remain unexplained along strike to the SW of the Michelin deposit and in other priority areas in the SE portion of the property. The Company plans on carrying out a radiometric and magnetic survey of all its new ground staked this winter. A first phase drill testing program comprising 10,000 m with two drills is planned to commence in June. Drilling will test up to 10 uranium targets including Stipek River, Anna Lake, Dandy, Kanairiktok Bay and Stomach Lake. In addition, the Company is planning an aggressive program of prospecting, sampling and mapping to further evaluate uranium targets of interest. Detailed ground work including line-cutting, soil geochemistry and ground geophysics

will also be performed over the highest priority targets identified during the 2006 field program. The Company's planned 2007 project expenditure for Labrador is about \$7.0 million including up to 20,000 m of drilling.

www.bayswateruranium.com

Crosshair Exploration and Mining Corp. May 3, 2007

Crosshair is pleased to announce that it has received approval to list its common shares on the American Stock Exchange. Shares of Crosshair are expected to commence trading on May 7, 2007 under the symbol CXZ.

www.crosshairexploration.com

Northern Abitibi Mining Corp. May 2, 2007

The company has announced that it has closed a non-brokered private placement of 4,583,333 units at a price of \$0.12 per Unit, for gross proceeds of \$550,000. Proceeds of the financing are to be used to fund a portion of the proposed 2007 exploration program on the Taylor Brook Nickel-Copper-Cobalt-PGE prospect located in northwestern Newfoundland, investigate new property acquisitions and for general working capital.

www.naminco.ca

Aur Resources Inc. May 3, 2007

The Duck Pond Mine began production on January 11, 2007 and produced approximately 2.5 million pounds of copper and 3.2 million pounds of zinc in concentrates from 61,483 tonnes of ore at an average grade of 2.2% Cu and 3.64% Zn processed through the mill. Capital expenditures of \$19.6 million were incurred in the quarter of which \$14.4 million was spent on mine development and \$5.2 million was spent on the processing plant and related facilities to prepare the Mine for steady state production going forward. On April 18, 2007, the first copper and zinc concentrates were shipped to smelters and on May 9, 2007 the official opening of the Mine took place.

The Duck Pond Mine achieved commercial production on April 1, 2007, with full production at the rate of 1,800 tonnes of ore per day expected to be reached by the end of June. In 2007, Duck Pond is expected to produce approximately 28 million pounds of copper and 51 million pounds of zinc, together with 362,000 ounces of silver and 4,066 ounces of gold, contained in copper and zinc concentrates.

<http://www.aurresources.com/>

Champion Minerals Inc. May 4, 2007

The Company has signed a letter agreement to acquire a 100% interest in the Attikamagen Lake Iron Prospect consisting of 52 claims in eastern Labrador, located 15 km E-NE of Schefferville, Quebec. The Property hosts a significant taconite or Superior-type iron formation, at least 8 km in length, 1.2 km wide and minimum 75 m thick. The taconite is massive, dense and very fine grained, with hematite as the main iron oxide. Previous surface work from 1941 reported an average grade of 41% iron, 0.18% manganese and 0.011% phosphates; whereas sampling in 1961 outlined 40.22% iron, 36.56% insoluble iron, 0.26% manganese and 0.013% phosphates. The magnetic signature varies from non-magnetic to strongly magnetic. Operators in the region attribute the magnetic lows to "higher grade soft iron oxides". The accepted theory of the

origin of these soft iron oxides is that they are younger laterites formed from an older siliceous iron formation, rich in magnetite. Concentration of the iron is believed to be the result of weathering and groundwater interaction. The process leaches out the silica and concentrates iron as hematite-limonite. Champion is a junior exploration Company focused on discovering and developing significant metal resources in eastern Canada, particularly in Newfoundland-Labrador. The Company currently has two properties, the Powderhorn base metal project located in central Newfoundland, and the Attikamagen Lake Iron Prospect, located in eastern Labrador.

Ucore Uranium Inc. May 2, 2007

Phase I Drill Program at the Lost Pond uranium property in Western Newfoundland has been completed. This drilling represented the initial phase of a three phase program on the property for 2007 and consisted of a total of 1165 m in eleven holes.

U-2 Grid

Previous surface trenching on this grid had located a number of uranium showings associated with strong hematite alteration and fracturing. The drill program has better defined the style of mineralization as an area of variable hematite/chlorite alteration within a cataclastic unit. This unit is marked by brecciation and fracturing of the host augen gneiss and the fractures and matrix are filled or replaced by variable amounts of hematite, magnetite, chlorite and carbonate. The best uranium values were obtained in drill hole LP-07-02, where a heavily hematite/magnetite altered and brecciated zone assayed 0.045% U₃O₈ over 12.3 m including 0.432% U₃O₈ over 0.5 m. Other narrower zones were also intersected

U-3 Grid

Three holes were also completed on the U-3 target located two km east of the U-2 grid. The target at U-3 consists of two distinct magnetic highs associated with anomalous uranium, thorium and Rare Earth Element (REE) values. Results from this drilling showed anomalous uranium values over 0.5 to 2.0 m intervals with a best value of 0.028% U₃O₈ over 0.54 m in hole LP-07-09.

Future Work

Phase II of the 2007 Lost Pond Exploration Program includes both detailed work on the U-2 grid and follow-up prospecting on the recently completed extensions to the Lost Pond airborne radiometric surveys. In addition to these new targets, there were a number of additional uranium targets identified during the fall, 2006 prospecting survey that also require detailed follow-up. Phase II is designed to identify and prioritize high potential drill targets and will involve grid work and trenching as warranted. The detailed work planned for the existing U-2 grid includes geological mapping and compilation of the new data and analysis which will be enhanced with additional geophysics and geochemistry surveys.

<http://www.ucoreuranium.com/index.asp>

Vulcan Minerals Inc. May 7, 2007

Vulcan has received from NWest Energy Inc. the results of a NI51-101 compliant petroleum resource assessment of NWest's offshore western Newfoundland exploration licenses by Sproule Associates Limited of Calgary, Alberta. The Sproule report provides a geophysical interpretation of existing 2D seismic data covering four exploration

licenses in the Gulf of St. Lawrence adjacent to the west coast of Newfoundland (approx. 1.5 million acres). Vulcan is a 30% shareholder of NWest Energy Inc. Sproule identified 155 prospects and leads at three different stratigraphic horizons on the licenses. All require further seismic delineation to upgrade them to drill ready status. Many of the prospects and leads are stacked vertically, enhancing their prospectivity by providing multiple targets at any individual drilling location. Sproule selected the eleven highest priority geophysical anomalies based on the geophysical and geological data available and concluded "The 11 most significant geophysical anomalies herein considered as forming the initial exploratory drilling phase of NWest's ongoing program may have an undiscovered in-place resource in the order of 3.8 billion barrels". NWest is currently recruiting a technical management team to undertake further exploratory work towards a drilling program and the requisite financing required.

www.vulcanminerals.ca

Cornerstone Capital Resources Inc. May 07, 2007

Cornerstone announced an estimated 26,000 m of drilling on five projects for 2007, anticipating total exploration expenditures for 2007 of approximately \$12 Million CDN, about 88% of which will be contributed by the company's joint venture partners.

Garland Nickel - Labrador - under option to Celtic Minerals: **750 m (minimum)**.

Cornerstone and joint venture partner Celtic Minerals completed an airborne gravity gradiometry survey over the project in 2006. The survey identified a series of gravity anomalies. Drilling is expected in late Q3 or early Q4.

Bobby's Pond VMS - Newfoundland - under option to Mountain Lake: **750 m**.

Bobby's Pond consists of 62 claims partially surrounding Mountain Lake Resources' Bobby's Pond deposit. Cornerstone's claims cover the potential NE and SW strike projections of the deposit's host geology.

Little Deer VMS - Newfoundland - under JV with Thundermin: **5,000 m**.

The Little Deer property, located 10 km north of Springdale, NL, covers the past-producing Whalesback and Little Deer copper deposits plus the Duck Pond Zn-Au showing and other base metal and gold occurrences. Preparation work for the minimum \$850,000 commitment to be spent on exploration within the first two years has begun.

Aillik Uranium - Labrador - under option to Cash Minerals:

The Aillik property comprises 162 claims adjoining Aurora Energy Resources' holdings in the Central Mineral Belt (CMB). The 2007 exploration program at Aillik includes a firm commitment by Cash to conduct a detailed geophysical survey. Radiometric geophysical surveys have proven to be highly effective in uranium exploration, including the CMB. The Aillik property lies on trend and immediately east of the Otter Lake uranium system and its associated radiometric anomaly. Any anomalies detected by the survey are expected to be drill tested in 2007, subject to equipment availability.

Long Lake VMS - Newfoundland - under option to Cogitore:

The Long Lake project is located less than 60 km SW of Aur's Duck Pond mine. The 2006 drill program tested a 1.2 km long geophysical conductor associated with a broadly coincident base metal--in-till geochemical anomaly. The drilling returned broad intersections of altered and mineralized felsic volcanics including several narrow sulphide stringers that gave assays up to 3.2% Zn over 0.2 m.

Coney Arm Gold - Newfoundland - under JV with Kermode: The Coney Arm property is part of a broader Kermode project targeting Carlin-type, sediment-hosted gold mineralization. A current drill program on Kermode's adjoining property is moving in the direction of the Coney Arm property.

Other Projects:

Cornerstone has also initiated work programs on several 100% *wholly owned* properties aimed at advancing the properties to the joint venture stage. Included is work on:

- The Burin Gold Project
- The Deer Lake Uranium Project will be surveyed by airborne radiometrics.
- The Codroy Project is being evaluated for its uranium potential.

www.cornerstoneresources.com.

Commander Resources Ltd. May 7, 2007

The Phase 1 drill program on the Hermitage uranium project has been completed. Of 31 holes drilled on the six widely-spaced target areas, 21 holes hit uranium mineralization. The last hole of the program drilled at He2, intersected a uranium-bearing zone consisting of one strong and several moderate radiometric intervals over three m between 23 and 26 m hosted in an impure quartzite unit, similar to the mineralized boulders. The intersection is open along strike and at depth and is within the up-ice boundary of the airborne radiometric anomaly. At He-1A, two holes were drilled up-ice from uranium-bearing boulders. Hole WBR-07-14 encountered a narrow, moderate strength radiometric zone at a depth of 49 m, associated with coarse arsenopyrite and quartz veining. High arsenic was also associated with many of the uranium bearing boulders at this anomaly. The second hole drilled at He-1A was collared 90 m north and up-ice from hole 07-14. Two low intensity radiometric anomalies were encountered at 58 m and 149 m depth. Folding in the rock units suggests the possibility for stratigraphic thickening. The nature of the radiometric boulders indicates that the source has not been located; detailed geophysical and geochemical work will be considered to assist in locating the source. A follow-up Phase 2 exploration and drilling program will be planned based on detail core logging.

www.commanderresources.com

Bayswater Uranium Corp. May 08, 2007

Bayswater's due diligence review is almost complete with respect to the proposed merger with Kilgore Minerals Ltd. In conjunction with the Company's review of Kilgore's uranium projects, Kilgore is proceeding with preparation of an independent NI 43-101 technical report on all of Kilgore's uranium properties in Montana and Wyoming in order to document historical resources as stated in a joint news release with Kilgore dated March 19, 2007. Some of the historical resources-particularly those deposits in Nevada and Montana, offer short term production potential which the Company intends to fast track to feasibility. The combined company will be a dynamic leading uranium company with a balanced portfolio of exploration and advanced-stage properties.

<http://www.bayswateruranium.com>

<http://www.kilgoregold.com/s/Home.asp>

Messina Minerals Inc. May 08, 2007

Messina has made a new discovery of massive sulphide mineralization in the first drill hole completed at the TouchDown target on the Tulks South Property located in central Newfoundland. The discovery is 2,500 m NE of and along strike from Messina's Boomerang, Hurricane, and Domino copper-lead-zinc-gold-silver massive sulphide discoveries and within geologically very similar host rocks.

The TouchDown target is comprised of a gravity anomaly extending from 5900E to 6800E. The anomaly continues beyond the surveyed extent and is coincident with a 700 m long strong HLEM electrical conductor between 6100E and 6800E; the western limit of the HLEM survey is 6100E so the HLEM anomaly also remains open in this direction. One drill hole has tested the TouchDown target on L6600E. TD07-01 intersected a 33.2 m interval from 35.8 m to 69.0 ms including 24.35 m of massive sulphides interlayered with black chert, chloritic sediments, and greywacke containing massive sulphide clasts at approximately 50 m below surface. Pyritic massive sulphide intervals continue to occur down hole to 99.0 m. Assays for samples from the interval 35.8 m to 69.0 m indicate the 33.2 m interval is geochemically anomalous with 200 ppm copper, 700 ppm zinc, 1.4 g/t silver, and 36 ppb gold. The massive sulphides and associated rock types in the first hole Messina drilled at Boomerang are closely similar to those identified in TD07-01. Drilling at TouchDown is expected to resume in June.

<http://www.messinaminerals.com>

Capella Resources Ltd. May 9, 2007

Capella has started airborne magnetic and electromagnetic surveys on a portion of the Company's extensive uranium land holdings in Labrador. The primary purpose of the survey is to evaluate anomalies developed from a field prospect program conducted during the 2006 field season, such as the Harp Lake, Snegamook Lake, Kanairiktok River, Seal Lake Group, Isabella Falls, Letitia Lake, Seal Lake, Nameycush Lake, and Wilson Lake. Conductive and structural zones identified by the survey will assist in detailed prospecting this summer to evaluate potential extensions of previously identified anomalies and in targeting drill holes.

About Capella Resources Ltd.

Capella Resources is a publicly traded, junior exploration company with a 100% interest in 19,750 uranium focused mineral claims located in Labrador, Newfoundland, Nova Scotia and New Brunswick. These claims represent approximately 1 million acres of land or, approximately 1,574 square miles. The Company also owns the Tinton Gold Project which consists of 1,270 hectares contained in 157 unpatented mining claims and the Nevada and Dorado Gold and Copper properties located in the Maricunga Gold and Copper District, Chile.

<http://www.capellaresources.com/s/Home.asp>

Capella Resources Ltd. May 10, 2007

The Company has started the process of the activation of its Seal Lake Camp which is located 200 km NW of Goose Bay, Labrador. The Seal Lake Camp will provide support for field exploration teams and diamond drill crews who will be active on the Company's Harp Lake, Snegamook Lake, Kanairiktok River, Seal Lake Group, Isabella Falls, Letitia Lake, Seal Lake, Nameycush Lake and Wilson Lake claim groups. The camp should be fully operational in early-June. Capella's exploration program will see the Company

diamond drill selected targets on its large property position in Labrador after geological and geophysical screening has been completed.

<http://www.capellaresources.com/s/Home.asp>

Crosshair Exploration and Mining Corp. May 10, 2007

Crosshair has entered into a property option agreement with Belmont Resources Inc. and International Montoro Resources Inc. to acquire a 75% interest in four mineral licenses totaling 139 claims located in the central mineral belt of Labrador. Crosshair has also staked an additional 105 mineral claims contiguous with the southern property boundary of its Central Mineral Belt uranium property. These claims cover favourable geological and structural settings including key unconformities known to be associated with significant uranium mineralization in the region. The newly optioned claims comprise two separate blocks (Stormy Lake and Partridge River) covering two highly prospective geological terrains. The Stormy Lake claims are contiguous with the southern boundary of Crosshair's Central Mineral Belt property, while the Partridge River block is located approximately 95 km west of the Stormy Lake claims. An airborne radiometric and magnetic survey over the property in 2006 identified several high priority radiometric anomalies on both blocks that will be targeted with ground follow-up during the 2007 summer program.

www.crosshairexploration.com.

Celtic Minerals Ltd., May 10, 2007

Operational update on Celtic's Eastern Canadian projects.

Exploration activities have been ongoing throughout the winter and spring, in preparation for an eventful 2007-2008 summer/winter exploration season. In total, twelve projects will be explored over the next year in eastern Canada, including at least five that will be the focus of diamond drilling.

West Voisey's Bay Nickel

The Company is in the final stage of preparation for re-mobilization of a field crew for the 2007 field season. Over the winter, Celtic has processed a large airborne gravity survey carried out near the end of last year's field season. Mira Geosciences, has been engaged to complete a three dimensional Gocad compilation model of all data generated over the past several years, including the incorporation of data from the Voisey's Bay Nickel Corp. main block. As well, an ASTER remote sensing and satellite lineament analysis has been completed. This data is being brought into the Gocad model to enable direct comparison with important exploration controls known at the Voisey's Bay mine. Diamond drilling will continue at the West Voisey's Bay project throughout the entire field season.

Garland Lake Nickel

Two targets on Garland Lake have been selected for drilling based on airborne gravity and magnetotelluric surveys completed in 2006. The Garland Lake project consists of two blocks of claims which bracket CVRD Inco's Plugger Hill Ni-Cu-Co prospect, which has been the focus of a regional exploration program being carried out by CVRD Inco.

New Labrador Nickel Projects

After an extensive review of previous exploration data, Celtic recently staked two early stage nickel exploration projects in northern Labrador, near the West Voisey's Bay operational base. Planning is now underway to develop quality drill targets for late 2007 or 2008.

The Tassisuak Lake project contains an E-W trending swarm of mafic dykes coincident with a pronounced Nickel-Copper-Cobalt lake sediment anomaly. The Kingurutik River project contains several nickel-copper mineralized gossans, including one from the Kingurutik North area where a grab sample assayed 0.399% Cu, 0.305% Ni, and 0.065% Co. The highest result from the Kingurutik South area consisted of a grab sample which assayed 0.270% Cu, 0.181% Ni, and 0.042% Co.

Budgell's Harbour Copper

On the Budgell's Harbour project, Celtic has initiated a linecutting and ground geophysical survey consisting of gravity and induced polarization. These surveys will be completed in early summer and a three to four hole diamond drill program is being planned for mid summer. The geological environment is fairly unique for Newfoundland and given the association of diatreme breccias and lamprophyre dikes with such a large copper anomaly, represents an exciting exploration target. The Budgell's Harbour area has seen limited exploration for precious metals but will be evaluated for precious metals during the ongoing exploration.

Newfoundland Copper-Zinc-Lead-Gold-Silver VMS

During the winter and spring of 2006-2007, Celtic has been actively advancing exploration efforts to develop new drill targets on four projects in Central Newfoundland, namely Great Burnt Lake, Victoria Mine, Hungry Hill and Sutherlands Pond. This area has seen a resurgence in exploration activities with opening of Aur Resources' Duck Pond Mine and exploration success of Messina Minerals.

Great Burnt Lake Copper-Gold

Gravity surveys recently completed on the Great Burnt Lake project have identified a prominent gravity anomaly within 100 - 300m along strike from a cluster of 1950's diamond drill holes, which cut a volcanogenic massive sulphide (VMS) copper stringer system. The area has coincident copper and gold anomalous values in soils and a coincident magnetic anomaly. This represents a priority drill target not previously identified. A number of companies are currently evaluating the Great Burnt Lake property for a possible joint venture with Celtic. A decision on drilling will be made on the conclusion of these discussions. Notably, the Great Burnt Lake property contains two mineral deposits with historic estimated inferred resources of copper.

Victoria Mine Copper-Zinc

Gravity surveys have also been completed on the Victoria Mine property, covering the entire area known to contain three small, high grade massive sulphide lenses and historic shafts. The areas surrounding the shafts indicate restricted gravity anomalies confirming the limited size potential of these small lenses. However, more extensive gravity anomalies are identifiable extending to the west at the limit of the survey, for at least than 500 m. These anomalies are in an area of relatively limited drilling and represent new drill targets. The Victoria Mine property is currently being evaluated by a number of parties for possible joint venture. A decision on diamond drilling will be made on the conclusion of these discussions.

Hungry Hill Copper-Lead-Zinc-Gold-Silver

Celtic recently staked an additional 18 claims, contiguous with its Hungry Hill property, in advance of line cutting on a 96 line km grid and a proposed gravity survey on those lines. The new area covers stratigraphy along strike, SW from the Hungry Hill massive sulphide prospect. The grid will provide coverage of at least two alteration zones.

Rambler Copper-Gold

Celtic has a large land position in the historic Rambler mining camp which contains the majority of the old mining camp, with the exception of the Ming and Ming West deposits. Celtic's land position includes the historic Rambler Main Mine, The Big Rambler Pond Mine, The East Mine, and numerous base metal and gold showings and prospects. The Rambler area has experienced a resurgence of interest lately with the exploration success of Rambler Mining and Metals, at the historic Ming Mine, which is scheduled to be dewatered. Celtic is closely monitoring activities across the claim border and has received expressions of interest on its Rambler property.

www.celticminerals.com

Prominex Resource Corp. May 10, 2007

Prominex Resource Corp. announced today that the company has received an interim report from Scott Wilson RPA on the compilation of the drill hole database and a brief review of the assay results on the T3 Lens and T4 Lens of the Tulks Hill Project located in Central NL. Highlights of the report include the following excerpts:

T3 Lens

The 2006 Prominex drill results on the T3 lens have, in general, confirmed the old Asarco results with average grades of intersections generally similar to those of Asarco. In terms of the general outline and shape, the T3 mineralized pod is relatively well defined, but RPA recommends additional in-fill drilling of eleven holes to confirm the continuity of mineralization up-dip and down-plunge.

T4 Lens

Two new holes were completed on Lens 4 in 2006. Twenty old holes have attempted to test the target, but many of them are relatively deep and the upper part of the lens is generally untested. There may be two separate mineralized zones within the T4 target area, which extends more than 200 m along strike. RPA recommends a total of 1,375 m of drilling in 11 holes to better outline this zone.

www.prominex.ca

Santoy Resources Ltd. May 10, 2007

Diamond drilling program on the Fish Hawk Lake South and North zones was completed in late April: analytical results are pending. Santoy completed 15 diamond drill holes (1642 m total); 13 holes tested the Fish Hawk Lake South Zone uranium mineralization and 2 holes were drilled to test the mineralization at the Fish Hawk Lake North Zone..

Fish Hawk Lake South Zone

The mineralization, which occurs in a variably fractured and hematized Archean granodiorite, has been traced along a fracture zone over a strike length of 430 m, with indicated widths of up to 20 m. Two trenches, hand excavated and channel cut, across the zone returned 0.093% U₃O₈ over 6.0 m and 0.062% U₃O₈ over 7.0 m. Numerous grab samples across the zone returned assays ranging from 0.006% to 1.487% U₃O₈.

Significant radioactive zones were intersected in 9 drill holes, ranging in thickness from approximately 3 m to 30 m. Also significant is the fact that the deepest hole, which intersected the zone at approximately 120 m vertical depth, also appears to have intersected the best grade over a true thickness of 12 to 14 m, as indicated by the scintillometer responses.

The Fish Hawk Lake North Zone

Radioactive boulders, coincident with an airborne equivalent residual uranium anomaly were traced to the south where radioactive bed rock is exposed. Radioactivity is associated with a silicified and hematite altered, micro fractured Archean intrusive. Sulphide mineralization includes pyrite (up to 5%) and minor chalcopyrite. Assay results from six outcrops and locally derived angular float returned assays ranging from 0.007% to 5.086% U_3O_8 - the latter was obtained from angular talus believed to have been derived from the nearby outcrop occurrence. The first drill hole intersected a 25 cm thick weakly radioactive zone near the top of the hole. A second, deeper and unexpected 4 m thick radioactive zone was also intersected. The deeper intersection is encouraging because it was not detected by the airborne geophysics, and its occurrence clearly enhances the potential for additional "blind" uranium-bearing zones in the area. Significant pyrite mineralization, ranging from 1 to 3%, was encountered and reflects the high sulphide content associated with the Fish Hawk Lake North Zone mineralization. Detailed surface work is planned for this zone.

www.santoy.ca

Cornerstone Capital Resources Inc. and Mountain Lake Resources Inc. May 15, '07 Mountain Lake will commence drilling on Cornerstone's 100% owned Bobby's Pond claims in Central Newfoundland. The announcement follows finalization and signing of an option and joint venture agreement between the two companies. The Cornerstone property comprises 62 claims extending both NE and S from Mountain Lake's 2.4 sq km Bobby's Pond mining lease where ongoing drilling is defining a significant zinc-copper-volcanogenic massive sulphide deposit. On February 7, 2007, Mountain Lake reported the results of a January 2007 mineral resource estimate update that increased the NI43-101 compliant resources in the Bobby's Pond deposit to a total of 1,340,000 tonnes. Cornerstone's Bobby's Pond claims host VMS-style alteration and disseminated and stringer zinc-copper mineral occurrences identified in widely spaced INCO drill holes completed in the late 1980's. The INCO drill holes encountered mineralization similar to that situated immediately adjacent to the Bobby's Pond deposit.

www.cornerstoneresources.com

Silver Spruce Resources Inc. and Universal Uranium Ltd. May 15, 2007

The minimum 8,000 m contract for diamond drilling on the Two Time Zone has begun. The drilling is designed to test the Two Time Zone to depth and along strike with the aim of defining a uranium resource by late summer. Infill and definition drilling at 50 m centres will define the size and grade of the zone while drilling to the north and south along strike will determine the extent of the zone. Two previous drilling campaigns on the Two Time Zone intersected uranium mineralization in 11 of 12 widely spaced drill holes outlining a significant mineralized zone. The zone, which remains open along strike and to depth, was traced for 300 m and to a depth of 250 m. Values of 0.11% U_3O_8 over 30 m within a wider zone of mineralization containing 0.052% U_3O_8 over 107 m was

located. The uranium mineralization is hosted in an altered, brecciated and fractured, felsic intrusive, of monzonitic to monzodioritic composition, which carries extensive hematite, chlorite, and carbonate. The zone appears similar to large, iron oxide copper gold (IOCG) style, hematite breccia deposits, such as Olympic Dam in Australia, the world's largest uranium deposit. A detailed lake sediment sampling program has been completed on the Jacques Lake property to follow up on the widely spaced, lake sediment anomalies originally defined by government surveys. A total of 234 samples were collected and have been sent for assay.

www.silverspruceresources.com

www.universaluranium.com

Anaconda Mining Inc. May 16, 2007

Anaconda has received a Certificate of Approval, issued by the Newfoundland & Labrador Department of Environment for mine site construction for the Pine Cove Gold Mine project near Baie Verte. The Company has secured a ball mill which is being reconditioned and upgraded with delivery to coincide with the beginning of mine site construction. Newfoundland & Labrador Hydro is preparing a proposal for the provision of power to the mine site from existing electrical transmission infrastructure in the area. Pending the timely receipt of final government approvals for mine development, the Company estimates that mining operations could begin in the late fourth quarter of this year. Pine Cove hosts probable reserves of 2,332,676 tonnes grading 2.76 grams gold per tonne for 207,000 oz. of gold. Inferred resources total 66,700 tonnes grading 2.43 grams gold per tonne for 5,200 oz. of gold. The above reserves and resources were prepared utilizing a cut-off grade of 0.95 grams gold per tonne.

www.anacondagold.com

Playfair Mining May 18, 2007

The company has received results from the recent airborne geophysical survey of its early-stage but highly prospective Granite Lake exploration project. The focus of the helicopter-borne Impulse EM, Magnetics and Radiometrics survey was a large (5km by 10km) lacustrine geochemical anomaly of tungsten, fluorine, copper, molybdenum, zinc, lead and silver. Work on the Granite Lake property in the past includes trench sampling by the Newfoundland Department of Natural Resources that showed up to 4.44% WO₃ over 5.0 m. Work on the property between 1978 and 1983 resulted in the discovery of numerous bedrock occurrences of both tungsten and molybdenum. In addition to developing the above drill program, Playfair is also advancing its Grey River deposit towards production. Grey River has a total of 10.1 million historical pounds of contained tungsten (473,000 tonnes grading 0.97% WO₃; ASARCO, 1970).

www.playfairmining.com

Paragon Minerals Corporation May 22, 2007

Paragon has completed a Phase II drill program (7 holes, 1,805 m) on its partner-funded Huxter Lane Project, located 60 km south of Grand Falls-Windsor. The Huxter Lane Project is a bulk mineable gold target that is being explored under the terms of an option agreement between Paragon and Meridian Gold Inc. The Phase I drill program outlined a significant mineralized gold-bearing porphyritic intrusion, the Mosquito Hill Zone, over a

strike length of 450 m. Drill intercepts from the previous drilling include 2.21 g/t gold over 35 m and 1.07 g/t gold over 28.6 m.

The 2007, Phase II drill program extended the known gold mineralization of the Mosquito Hill Zone over a strike length of 750 m and to a vertical depth of 125 m. Six of the seven drill holes intersected the shallow to moderate-dipping gold-bearing porphyry over drilled widths of 21 to 113 m (estimated true thickness 21 to 90 m). The mineralized porphyry typically contains up to 15% disseminated and vein-hosted arsenopyrite-pyrite mineralization. The porphyry remains open along strike and to depth. Highlights of the Phase II drilling include 2.00 g/t gold over 16.85 m (HX07-24) and 0.67 g/t gold over 103.35 m (HX07-20). Significant drill intercepts (core length) are indicated below.

Drill hole #	Length (m)	Dip	Az.	From (m)	To (m)	Au (g/t)	Interval (m)
HX07- 20	211.28	-45	340	87.85	191.20	0.67	103.35
including				139.30	140.30	7.56	1.00
including				180.20	182.20	2.61	2.00

The mineralized porphyry remains open along strike and to depth and shows excellent potential for extension. The porphyry is characterized by strong silica, sericite and iron-carbonate alteration with significant sulphide mineralization occurring throughout.

www.paragonminerals.com.

Northern Abitibi Mining Corp. May 22, 2007

A surface exploration program for the Taylor Brook prospect located in Northwestern Newfoundland including mapping, rock and soil sampling, and mechanized trenching will begin in the last week of May and extend until the middle of June. This program will expand and better delineate several known zones of mineralization at surface, and follow up and evaluate numerous airborne geophysical anomalies. In 1998 sulfide occurrences were discovered in road cuts on the property and further exploration lead to the discovery of high grade mineralization at the Layden showing. Eleven grab samples taken from the Layden showing averaged 5.38% nickel, 1.05% copper, 0.10% cobalt, 112 ppb platinum, 232 ppb palladium and 416 ppb gold. Sulfides are associated with mafic to ultramafic rocks and the mineralization style is considered to be broadly analogous to Manitoba's Thompson Nickel Belt. A high resolution AeroTEM II airborne geophysical survey over the property has identified four significant airborne conductors immediately adjacent to the high grade Layden showing, the largest of these conductors is about 600 m by 100 m in size. The Taylor Brook prospect is an option and joint venture between Northern Abitibi and Altius Resources Inc.

www.naminco.ca

Rambler Metals and Mining PLC May 23, 2007

The company has completed its previously announced private placement of 9,350,000 units at a price of Cdn. \$1.50 per Unit for aggregate gross proceeds of Cdn. \$14,025,000. The Company intends to use the proceeds of the Placing to continue its drilling program and commence the dewatering campaign at its Rambler Property located on the Baie Verte Peninsula.

<http://www.ramblermines.com/>

Crosshair Exploration and Mining Corp. May 24, 2007

New high-grade uranium drill intersections from the 9400-m winter drill program continue to substantiate the potential for a large uranium deposit(s) within a 4.5-km-long shear zone on the Company's Central Mineral Belt uranium project. Results extend the Upper C Zone in all directions and further confirm geological similarities with Area 1 located 1.5 km SW. At both zones, uranium mineralization remains open for expansion in all directions, suggesting potential for either a single continuous uranium deposit and/or several satellite uranium deposits along the 4.5 km shear zone.

Upper C Zone:

Mineralization at the Upper C Zone has been intersected over an area measuring 700 m in length and 400 m of dip length. The Upper C Zone remains open in all directions.

Winter drill program highlights include:

Hole-ML-82 intersected: 0.100% U₃O₈ over 17.9 m including 0.393% U₃O₈ over 4.50 m

All 21 holes targeting the Upper C Zone intercepted uranium mineralization and will be included in the upcoming NI 43-101 resource estimate.

Area 1

Area 1, 1.5 km SW and on strike of the C Zone, has now been defined over a minimum strike length of 600 m and remains open in all directions. The exposed mineralization, believed to be the SW extension of the Upper C Zone, has returned surface assays of 2.21% U₃O₈ and has been drill tested only to depths of 50 m or less in most holes. The recently completed winter drilling program returned the strongest mineralization to date.

Drill highlights include:

Hole ML-A1-16 intersected: 0.11 % U₃O₈ over 11.50 m including 0.32% U₃O₈ over 3.0 m

<http://www.crosshairexploration.com/>

Playfair Mining May 24, 2007

Playfair has contracted Wardrop engineering to provide a NI 43-101 Compliant Resource Estimation for Playfair's wholly-owned Grey River, Newfoundland tungsten deposit.

Playfair expects to receive and announce the results of this NI 43-101 Compliant Resource Estimation within the next 30 business days. A historical resource estimation completed on the Grey River deposit indicates that the deposit contains 10.1 million pounds of contained tungsten resources (Non 43-101 compliant; 473,000 Tonnes grading 0.97% WO₃), ASARCO, 1970). Playfair is currently advancing the Grey River project towards production.

www.playfairmining.com

Silver Spruce Resources Inc. May 23, 2007

Silver Spruce is drilling a minimum 700 m program on the Mother Lode gold property, located on the Burin Peninsula in southeastern Newfoundland. The drilling began on May 10th and should be completed by the end of the month. Prospecting, geological mapping and grab and float sampling of mineralized, altered units at Mother Lode have given sporadic gold assays with values to 25 grams per tonne. Hand-trenching in 2004-2005 and excavator trenching of altered outcrop and soil anomalies in 2006 resulted in the discovery of altered zones within the volcanic units carrying gold values in disseminated sulphide mineralization. The trenching confirmed earlier grab sample assays and resulted in the extension of known mineralized zones. Mineralization grading from anomalous (a

few hundred ppb) in the sheared, mineralized units to 6.39 g/t over 2.4m in boudinaged, interflow iron formation was located. Assays were generally in the hundred ppb to one to two grams per tonne gold over widths from one to two m maximum. The drill program is designed to evaluate the mineralized zones utilizing short holes to test the down dip/plunge extent of mineralization. A number of longer, 250m holes, will test the possibility of structurally repeated intervals at greater depth in the main area of the grid on the Turpin Zone. Gold is associated with fine to very fine disseminated pyrite mineralization (up to 15%) in sheared and altered, chloritized, sericitized and silicified volcanic units. The host rocks are mafic volcanics, gabbros and volcanoclastic sediments of the Burin Ultramafic Belt, which have been sheared and altered over an area of approximately 200 m across strike and 300-400 m along strike. No drilling has been carried out in this area prior to the Silver Spruce work.

www.silverspruceresources.com

Buchans River Ltd. May 28, 2007

Buchans River has contracted Mr. Paul O'Brian, the last serving mine superintendent at the famous Buchans Mine, to complete a research report of the historic mining records at the Buchans Mine with the purpose of potentially identifying zones of resources left upon mine closure in 1984, when zinc prices were historically below \$0.40 per pound. Buchans River is 34.05% controlled by Royal Roads Corp. which currently owns 8,890,953 Buchans River shares. Together, Royal Roads and Buchans River control a total of 30,200 hectares within central Newfoundland's Victoria Lake and Buchans mining camps, including the historic Buchans mine (owned by Buchans River) and the Daniels deposit (owned by Royal Roads). Buchans River also controls several exploration properties outside of the Buchans camp, including several under joint venture to Prominex Resource Corp. and Playfair Mining Ltd., which are also expected to be actively explored in 2007.

<http://www.newlab.nf.ca/>

Messina Minerals Inc. May 29, 2007

Messina has completed three new infill holes at the Boomerang zinc-lead-copper-gold-silver massive sulphide deposit that all continue to indicate excellent continuity of thickness and high base metal enrichment. GA07-233 intersected 9.5 m true thickness interval of 8.7% zinc, 8.1% lead, 1.0% copper, 248 g/t silver, and 6.1 g/t gold, within a broader 16.5 m true thickness interval of 5.6% zinc, 5.2% lead, 0.6% copper, 163 g/t silver, and 3.9 g/t gold. GA07-235 intersected a 4.1m true thickness interval of 13.1% zinc, 7.9% lead, 0.7% copper, 259 g/t silver, and 4.8 g/t gold, within a broader 16.6 m true thickness interval of 6.3% zinc, 3.4% lead, 0.4% copper, 121 g/t silver, and 2.2 g/t gold. The infill drill program will continue until June 3rd at the latest and data from this program will be incorporated into an independent mineral resource estimate provided by Snowden Mining Industry Consultants inc. anticipated to be available later in June 2007.

www.messinaminerals.com

Crosshair Exploration and Mining Corp. May 30, 2007

The 9,400-m winter drill program at the Central Mineral Belt Property intersected the highest uranium grades and largest intercepts ever returned from the Lower C Zone.

Recent drill intercepts demonstrate that the thickness and grade of the Lower C are much better than originally estimated based on historical drilling by Shell Canada. The Lower C is highlighted by hole ML-63, which intersected 11.05 m of 0.128% U3O8 within 43.45 m of 0.041% U3O8. The Company considers the Lower C Zone drill results highly significant because they increase the economic potential of the C Zone by verifying a second zone of uranium mineralization sub-parallel to the more robust Upper C Zone. So far, Crosshair has intersected the Lower C zone in 23 widely spaced drill holes, confirming the continuity of uranium mineralization over a distance of 800 m along strike and 675 m down dip. Uranium grades average 0.047% over an average intercept of 4.25 m (to a maximum of 43.45 m thickness). The Lower C Zone remains open for expansion both along strike and down dip.

Highlights from Lower C Zone drilling include the following:

ML-63 intersected 43.45 m of 0.041% U3O8, including 11.05 m of 0.128% U3O8, including 0.70 m grading 1.147% U3O8.

www.crosshairexploration.com

Mega Uranium Ltd. and Monster Copper Corporation May 31, 2007

Mega's proposed acquisition of Monster Copper, by way of a three-cornered amalgamation, was approved by the shareholders of Monster Copper at the company's special meeting held on May 30, 2007 in Vancouver. It is expected that all remaining conditions to completion of the acquisition will be satisfied or waived by the parties and that the amalgamation will become effective on or about June 6, 2007. Mega Uranium Ltd. is a Toronto-based mineral resources company with a focus on uranium properties in Australia, Argentina, Mongolia, Columbia, Bolivia and Canada. Mega's Australian uranium properties are subject to state policies which presently prohibit the mining of uranium in Australia.

www.megauranium.com

Messina Minerals Inc May 31, 2007

Three drills are currently testing the Boomerang deposit to ensure timely completion of drilling (up to June 3rd) intended to increase confidence in the mineral inventory classification by demonstrating continuity of assay grade and thickness in certain areas. Results from Boomerang drilling will be incorporated into a mineral resource estimate by Snowden Mining Industry Consultants Inc. expected to be finalized in June. The resource estimate will also now include a portion of Domino, and the Tulks East B Zone.

Anomaly Drilling Program

Messina is planning an extensive regional drill program in 2007 designed to discover new areas of mineralization and to upgrade areas of 'historic resources' to current standards.

The objective of the drill program is to expand the 'benchmark' Boomerang resource estimate by addition from other zones of mineralization within Messina's properties.

Following the Boomerang testing phase, one drill will remain in the Boomerang area to explore the adjacent Domino and Hurricane massive sulphide targets.

One drill is expected to begin in mid-June testing the recent discovery of 24.35 m of massive pyritic sulphides at the TouchDown target that is geologically comparable to the Boomerang massive sulphide deposit and located approximately 2,500 m along strike from Boomerang.

One drill is expected to begin in mid-June to test the Skidder zinc-copper prospect to discover zones of zinc-copper massive sulphide mineralization and to begin work to establish continuity of mineralization in three dimensions.

Airborne Surveying: Skidder, Costigan Properties

Aeroquest International have been contracted to complete airborne electromagnetic and magnetic surveying to cover Messina's Skidder and Costigan Lake Properties adjacent to Messina's Tulks South Property.

Linecutting: Skidder Property

SCI Exploration Ltd has completed a 40km linecut grid to cover a portion of Messina's Skidder property. The grid will be used for detailed mapping, for follow-up ground geophysical surveying of airborne geophysical targets, and for diamond drilling control.

<http://www.messinaminerals.com>