Mineral Industry News for April, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in April 997
Total claims in good standing 109,037

Exploration

Central NL

- April 3 Marathon and Mountain Lake Hit High-Grade Intercepts in Step-out Drilling at the Leprechaun Gold Deposit, Valentine Lake
- April 3 Pleasant Ridge Resources Reports Results of Geophysical Interpretation Program
- April 10 Marathon and Mountain Lake Hit Significant New High-Grade Gold Intercepts at the Leprechaun Gold Deposit, Valentine Lake
- April 10 Soldi Ventures Inc. Summarizes Results from the Winter Drill Programs at the Golden Bullet Project, Newfoundland
- April 17 Mountain Lake Completes Initial NI 43-101 Resource Estimate for its 100% Owned Glover Island Gold Project in Newfoundland

Baie Verte

April 11 - Rambler Produces over 9,700 Ounces of Gold While Exploration Drilling Intersects 49.49 g/tonne Gold over 4.45 Meters

Southern NL

- April 11 Playfair Mining Announces Positive updated Preliminary Economic Assessment for its 100% owned Grey River Tungsten Deposit
- April 16 CFI Announces Assay Results on Trench #2 and Trench #3

- April 17 Castillian Initiates Technical Work for Preliminary Economic Assessment at Hope Brook Gold Project, Newfoundland
- April 24 CFI Announces Assay Results on Trench #4 and Trench #5
- April 24 Castillian Positive Tailings Results Have Potential to Increase NI 43-101 Resource Estimate at Hope Brook

Central Labrador

April 16 - Paladin Energy Quarterly Activities Report for Period ending 31 March 2012

Southern Labrador

April 27 - Search Minerals Phase III Drilling Extends Mineralization to 450m at the Foxtrot REE-Zr-Y-Nb Project

Western Labrador

- April 2 Cap-Ex Redmond Property Achieves Positive Metallurgical Results
- April 26 Cap-Ex Receives Approval for 2012 Exploration Program for Its Block 103 Property

Corporate Affairs and Financing

- April 2 Soldi Ventures Inc. Announces Private Placement
- April 5 Castillian Files NI 43-101 Technical Report for Mineral Resource at Hope Brook Gold Project, Newfoundland
- April 10 LIM starts up 2012 production season at James Mine
- April 12 Silver Spruce Resources Inc. Announces Non-brokered Private Placement of Super Flow-through Units
- April 13 Alderon Concludes Definitive Agreements with Hebei Iron & Steel Group, China's Largest Steel Producer, for a Strategic Partnership
- April 16 Messina Announces Filing of NI 43-101 Technical Report for the Long Lake Main Zone in Newfoundland, Canada
- April 16 Anaconda Mining Generates \$5.8 Million in Net Income for Fy Q3 2012 from Record Sales Volume and Ebitda At Pine Cove and Sale of Its Chilean Iron Ore Assets
- April 17 Maritime Amends Terms of Financing
- April 19 Canstar Resources Announces Definitive Agreement with Freeport-McMoRan of Canada Limited to Complete Purchase of a Purchase Option for 50% of the Mary March Property, Newfoundland

- April 23 Benton Receives Conditional Approval for Spin-out and Provides Business Update
- April 25 Crosshair Energy Prepares for Transition with New President and CEO
- April 26 Soldi Ventures Inc. Closes First Tranche of its Private Placement
- April 30 BMC Terminates Definitive Agreement with SG Spirit Gold
- April 30 BMC Announces Strategic Transactions with Minco PLC. \$8 Million Base Metal JV, \$1 Million Manganese Option and \$1 Million Private Placement
- April 30 Tulks Hill Joint Venture Update
- April 30 Rambler Files Lower Footwall Zone PEA with SEDAR