### Mineral Industry News for April 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in April	753
Total claims in good standing	44,090

## **Exploration and Mining**

Baie Verte – Springdale area

April 13 – Anaconda Mining sells 3,266 ounces and generates \$1.1M of EBITDA at the Point Rousse Project for Q3 fiscal 2016

Central Newfoundland

April 5 – <u>Marathon Gold Receives Funding from the Research & Development Corporation (RDC)</u> for Metallurgical Testing at the Valentine Gold Camp

April 7 – <u>Positive Initial Metallurgical Test Results Point to Reduced CAPEX and OPEX Options for</u> <u>Marathon Gold's Valentine Lake Project</u>

April 26 – <u>Spruce Ridge Drills "Surprising" High Grade at Great Burnt Copper Deposit 7.50 Metres</u> Of 9.45% Copper, Including 3.00 Metres Of 19.30% Copper

April 29 – <u>Minco: 2015 Management Discussion and Analysis</u> (includes exploration and metallurgical testing updates)

Southern Newfoundland

April 21 - Benton Files Pea for the Cape Ray Gold Project in Newfoundland

#### Central Labrador

April 18 – <u>Paladin Energy: Quarterly Activities Report for Period Ending 31 March 2016</u> (includes exploration update)

# Corporate Affairs and Financing

April 13 – <u>Champion Iron Completes C\$30 Million Financing and Closes Acquisition of the Bloom</u> <u>Lake Mine and Related Assets</u>

April 18 - Maritime Announces \$2,000,000 Non-Brokered Financing

April 21 – <u>Marathon Gold Announces \$2.0 Million Bought Deal Unit and Flow-Through Private</u> <u>Placement</u>

April 21 – <u>Rambler Metals & Mining: Proposed Subscription by CEII Roma of 261,363,636 new Or-</u> <u>dinary Shares and issue of Warrants</u>

April 26 - Maritime Closes a Portion of Financing