## Mineral Industry News for December, 2012

#### Disclaimer

Information on this web page is provided solely for the user's information and it is provided without warranty, guarantee, or responsibility of any kind, either expressly or implied. Information summarized here is provided as a public service to prospectors. We cannot guarantee accuracy and integrity of all information in the links below. Users should verify the information before acting on it. We urge you to read the entire press release (e.g., via company website or, alternatively, www.sedar.com or equivalent site) before acting on it. We do not accept any responsibility for the content, accuracy, or reliability of information found on external sites. Links to these sites are provided only as a convenience to users.

Claim Staking Update for Newfoundland and Labrador

Claims staked in December	595
Total claims in good standing	95, 660

# Exploration and Mining

## Central NL

December 7 - Buchans and Minco Drill 134.8 metres Averaging 4.96% Base Metals, Including 56.8 Metres Averaging 8.33% Combined Base Metals at Lundberg, Buchans, Newfoundland

Baie Verte

- December 3 Rambler Loads and Ships First Concentrates to International Markets
- December 11 Anaconda Mining Options Strategic Property near its Pine Cove Mine; Identifies New Gold Occurence
- December 13 Anaconda's Pine Cove Mine Sells Approximately 3,200 Ounces of Gold in Fy Q2 2013; Generates Nearly \$5.4m in Revenue

#### Southern NL

December 11 - Castillian Intersects 2.14 g Au/t and 0.45% Cu Over 29.6 Metres at Hope Brook, Newfoundland

#### Eastern NL

December 11 - Silver Spruce Reports ET Zone Extension on the Big Easy Gold/Silver Property, Eastern Newfoundland

### Western Labrador

- December 18 Labrador Iron Mines Completes 2012 Exploration Program
- December 19 Ridgemont Completes 11,713 Metres of Drilling at Lac Virot
- December 20 New Millennium Iron Corp. Announces the Completion of Drilling for the Year 2012 and Additional Drilling Results for Howells River North and Howells Lake Properties

# Corporate Affairs and Financing

- December 6 REM Outlines New Strategy for Vertically Integrated Rare Earth Company
- December 6 Arrowstar Returns Rannie Lake Property to Vendor
- December 12 Marathon Gold Completes \$5.5 Million Bought Deal, Unit and Flow-Through Private Placement
- December 12 Altius Reports Second Quarter Net Loss of \$2,885,000
- December 13 Alderon Signs Agreement with Nalcor to Perform Stage III Engineering and Assessment for the Supply of Power for Alderon's Kami Project
- December 20 Rambler First Quarter Results 2013 & Operational Highlights
- December 31 New Millennium Iron Corp. Announces Status Update for the Taconite Feasibility Study