Mineral Industry News for December, 2015

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Claim Staking Update for Newfoundland and Labrador

Claims staked in December	452
Total claims in good standing	48,675

Exploration and Mining

Baie Verte - Springdale area

December 2 - Rambler: First Quarter 2016 Production Results

December 8 - Anaconda files an updated technical report on the Point Rousse Project

December 14 – <u>Anaconda's Point Rousse Project sells record 4,600 ounces of gold; generates \$6.8m</u> in revenue in Q2 FY2016

December 17 – <u>Anaconda Mining reports 17.76 g/t gold over 11 metres and 4.38 g/t gold over 9</u> metres; confirms that Stog'er Tight mineralization continues along strike and near surface

December 21 - Anaconda Mining raises USD \$500,000 through prepayment arrangement

Central Newfoundland

December 1 – <u>Minco: Annual General Meeting Of Shareholders</u> (contains details on 2015 exploration)

December 2 – <u>Research Funding Awarded To Canadian Zinc To Investigate Central Milling Facility</u> <u>In Newfoundland</u>

December 2 - Minco: Research Program On Central Newfoundland Properties

December 9 – <u>Canstar Resources Inc. Announces Amendment to Terms of Non-Brokered Private</u> <u>Placement</u> (addresses status of Mary March and Nancy April projects)

Southern Newfoundland

December 8 - Mountain Lake Discovers News Antimony Vein at Little River and Resumes Trading

December 9 – <u>Benton Announces Drill Results From First Holes At Staghorn And Approval Of</u> <u>Abernethy Deal</u>

Western Newfoundland

December 10 - Red Moon Potash Reports Additional Salt Results

Northern Labrador

December 16 – Equitas Resources Corp. Intercepts Disseminated Sulphides over 69 Meters at the Garland Property

Western Labrador

December 18 - Cap-Ex Iron Ore: Corporate Update (announces receipt of exploration results)

Corporate Affairs and Financing

December 4 - Marathon Gold Completes the Sale of its interest in the Golden Chest Mine

December 11 – <u>Champion Announces Definitive Agreement to Acquire Bloom Lake Mine and Rail</u> <u>Assets</u>

December 16 - Labrador Iron Mines CCAA Extended To June 30, 2016

December 18 - Search Minerals Inc. issues shares for debt transactions

December 21 - New Millennium Iron Corp. Responds to Dissident Shareholders' Claims

December 22 – <u>Quest Announces Appointment of a New President</u>

December 22 – <u>Thundermin Resources Inc. Shareholders Approve Merger with Rambler Metals and</u> <u>Mining Plc</u>