Mineral Industry News for February, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in February 1257 Total claims in good standing 112,087

Exploration

Central NL

- February 14 Soldi Ventures Inc. Receives Assay Results from Hole 4 of the 2012 Drill Program at the Golden Bullet Project, Newfoundland
- February 14 Prominex Plans Lake Bond Exploration
- February 15 Latest Results from Mountain Lake's Glover Island Project include 2.35 g/t Gold over 18.0m in Hole-39A
- February 21 Messina Intersects 5.5% Copper over 4 meters at Brook Zone, Victoria Property
- February 23 Cornerstone and Thundermin Intersect High Grade Copper Mineralization at the Past Producing Whalesback Copper Mine

Baie Verte

February 22 - Rambler Metals and Mining Produces Over 5,000 Ounces of Gold And Intersects 278 g/t Gold Over 2.60 m in Exploration Drilling

Western NL

February 3 - Assays Confirm High Grade Mineralization on the "Four Corners" MAG Anomaly

February 9 - Metals Creek Resources Corp. Samples 20.2 g/t Gold and 1232.0 g/t Silver at Boot 'n Hammer Trenches

February 16 - Four Corners Mining Corporation Delivers Positive Metallurgical Report

Southern NL

February 14 - Hope Brook Confirmed as Major Gold Deposit – First NI 43-101 Mineral Resource of 290,000 Ounces Gold Indicated and 740,000 Ounces Gold Inferred

February 28 - Castillian 2012 Drill Program Targets Major Extensions to Gold zones at Hope Brook, Newfoundland

Central Labrador

February 9 - Silver Spruce Updates Trench Results -- Pope's Hill Trend REO's

Southern Labrador

February 1 - Search Mineral's phase III drilling extends REE mineralization to 400m depth at Foxtrot Project, Labrador

February 13 - Search Minerals files NI 43-101 compliant Technical Report on Foxtrot REE Project, Labrador

February 29 - Search Minerals commissions Preliminary Economic Assessment for the Foxtrot Project

Western Labrador

February 7 - Cap-Ex Drill Results Indicate "Northwest Zone" Open to the North, South and West

February 16 - Alderon Continues to Receive Positive Drill Results in Preparation for Feasibility Study

February 16 – New Millenium Iron Corp. Announces Start of 2012 Drilling Program at its Perault Lake and Howells Lake Properties

February 27 - Altius Continues to Advance its Julienne Lake and Snelgrove Lake Iron Ore Projects in Labrador West

Corporate Affairs and Financing

- February 3 Crosshair Announces \$7.0 Million Private Placement
- February 7 LIM signs co-operation agreement with NunatuKavut
- February 8 New Millennium Updates on the Progress of its Direct Shipping Ore Project and TSMC's Plan to Start Production by the End of 2012
- February 8 Rambler Buys Out 2% Net Smelter Royalty on the Ming Mine
- February 8 Buchans Minerals Announces Terms of SG Spirit Gold Financing and Date for Special Meeting of Buchans Minerals Shareholders
- February 8 Tulks Hill Joint Venture Update
- February 14 LIM signs 2012 Iron Ore Sales Agreement with IOC
- February 15 Rambler Metals and Mining Aligns Itself with Maritime Resources Through 17% Equity Stake
- February 16 Cap-Ex Ranked Third Out of Ten Mining Companies to Make TSX Venture 50
- February 17 Champion Announces \$30 Million Bought Deal Financing
- February 27 Maritime Announces Private Placement Financing
- February 28 Crosshair Announces Closing of \$7.0 Million Financing
- February 28 Quest Rare Minerals to Commence Trading on Toronto Stock Exchange
- February 28 New Millennium Announces Conclusion of Impact and Benefit Negotiations with the Signing by TSMC of an Impact and Benefit Agreement with the Innu Takuaikan Uashat mak Mani Utenam of Sept-Iles, Quebec
- February 29 Kami Project Draft Environmental Guidelines Issued for Public Review
- February 29 LIM announces C\$71.6 million underwritten equity financing
- February 29 LIM announces equity financing