Mineral Industry News for February 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in February 409 Total claims in good standing 44,822

Exploration and Mining

Baie Verte – Springdale area

February 2 – Rambler Completes its 12th Shipment of High Grade Copper Concentrate

February 10 – <u>Anaconda acquires another gold deposit and project; Expands its reach in Newfoundland</u>

February 29 – <u>Rambler: Second Quarter FY2016 Production Results</u>

Central Newfoundland

February 17 – Marathon Deposit Gold Mineralized Corridor extended to 1.2 km

Southeastern Labrador

February 16 – <u>Search Minerals Announces Enhanced Economics in Updated Preliminary Economic</u> Assessment of Foxtrot REE Project

Corporate Affairs and Financing

February 2 – <u>Rambler Metals and Mining Plc Announces Issuance of Shares In Relation to the</u> Thundermin Transaction

- February 12 Alderon Announces Resignation of COO
- February 12 Maritime Closes a Portion of Financing
- February 25 <u>Champion Acquisition of Bloom Lake Receives Court Approval</u>
- February 25 <u>Labrador Iron Ore Royalty Corporation</u> <u>Management Succession</u>
- February 26 Labrador Iron Mines Reports Third Quarter Results (contains operations summary)