

Mineral Industry News for July, 2012

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Claim Staking Update for Newfoundland and Labrador

| | |
|-------------------------------|---------|
| Claims staked in July | 199 |
| Total claims in good standing | 103,273 |

Exploration

Central NL

July 9 - [Prominex Commences Exploration Program at Lake Bond Cu/Zn Project in Central Newfoundland](#)

July 10 - [Marathon Gold Hits 6.53 g/t Au over 15.3 meters and 2.36 g/t Au over 29.75 meters at the 100% Owned Leprechaun Gold Deposit, Valentine Lake Project](#)

July 19 – [Buchans Minerals and Minco Commence Drilling on the Lundberg Resource](#)

July 26 - [Cornerstone and Thundermin announce significant copper resources at the Whalesback Copper Deposit in Newfoundland](#)

July 26 - [Marathon Gold Discovers New Gold Bearing Quartz Veins in Extension of the J. Frank Zone, Valentine Lake Project](#)

Baie Verte

July 16 - [Rambler's First 600 Tonne Lot of Copper Concentrate Sold to Transamine](#)

Southern NL

July 3 - [Canada Fluorspar Inc. \(CFI\) Releases Assay Results on Trench #6, #7, #8 and #9](#)

July 18 - [Cornerstone Announces Initial NI 43-101 Compliant Mineral Resource Estimate for the Cape Ray Gold-Silver Project, Newfoundland](#)

Eastern Newfoundland

July 17 - [Silver Spruce Completes Phase Two Diamond Drilling Program on Big Easy Gold/Silver Property, Eastern Newfoundland](#)

Central Labrador

July 10 - [Crosshair Mobilizes Drill Crews to CMB Property, Labrador](#)

Western Labrador

July 11 - [Alderon Confirms a Measured & Indicated Mineral Resource of over 1 Billion Tonnes at 30% Iron](#)

July 12 - [Cap-Ex Continues to Intersect Significant Iron Mineralization on Block 103](#)

July 18 - [Golden Dory Resources and Metals Creek Resources Corp. Final Hole Intersects Two Iron-Rich Layers to Complete Successful Phase 1 Drilling at Gabbro Lake Discovery, Labrador Trough](#)

July 23 - [Golden Dory Resources and Metals Creek Resources Creek Receive Initial Iron Assays Confirming a New and Potentially Significant Discovery in the Labrador Trough](#)

July 24 – [Golden Dory Resources and Metals Creek Resources Receive Highest Grades to Date From the Gabbro Lake Iron Ore Discovery in the Labrador Trough](#)

July 30 - [Altius Executes Snelgrove Lake Iron Ore Property Agreement with Capital Investment Partners of Australia](#)

Corporate Affairs and Financing

July 4 - [Altius Announces Strategic Alliance with Virginia Mines Inc.](#)

July 9 - [Marathon Gold and Mountain Lake Resources Complete Plan of Arrangement](#)

July 11 – [Tawso Mining Inc. Announces closing of Flow-Through Private Placement](#)

July 12 - [Search Minerals Amends Non-Brokered Private Placement](#)

July 13 – [Paladin Energy Ltd. Quarterly Activities Report](#)

July 16 - [Alderon Secures Port Access and Enters into Bridge Financing Agreement](#)

July 17 – [Benton Announces Key Dates for Closing of its Spin-out Transaction](#)

July 18 - [Rambler Metals and Mining Announces Completion of Subscription by Tinma International Ltd.](#)

- July 18 - [Labrador Iron Mines Participates in the Development of New Multi-user Dock at the Port of Sept-Îles](#)
- July 18- [New Millenium Iron corp. Announces a \\$38.4 Million Investment in a Deep Water Dock with the Port of Sept-Iles](#)
- July 20 - [Search Minerals' Strategic Committee Engages Financial Advisor](#)
- July 30 - [Canstar Closes on Acquisition of Freeport-McMoRan's Option on the Mary March Property](#)
- July 31 – [Canadian Zinc Announces Merger and Private Placement with Paragon Minerals Corporation](#)