Mineral Industry News for July 2017

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Claim Staking Update for Newfoundland and Labrador

Claims staked in July 450 Total claims in good standing 66,012

Exploration and Mining

White Bay – Baie Verte – Springdale area

July 13 – <u>Anaconda Intersects 3.63 g/t Gold over 12.0 Metres at the Argyle Discovery, Expands Zone of Mineralization Down-Dip and to the Northeast</u>

July 27 – Rambler Releases Second Quarter Production Results & Provides Updated Guidance

Central Newfoundland

- July 4 Canadian Zinc Launches Summer Drilling at South Tally Pond Project
- July 5 Great Atlantic Commences Excavator Trenching Program Golden Promise Gold Property
- July 5 <u>Marathon Drills High-Grade Intervals at the Marathon (4.79 g/t Au over 19 meters) and Leprechaun Deposits (5.30 g/t Au over 11 meters)</u>
- July 6 Torq Resources Increases Land Position
- July 7 <u>Spruce Ridge Resources Announces Mineral Resource Update at The Great Burnt Project's South Pond "A" Zone</u>
- July 12 Great Atlantic Excavator Trenching Update Golden Promise Gold Property
- July 25 <u>Marathon Hits 5.40 g/t Au over 20.0 meters</u>, 1.82 g/t Au over 82.0 meters (<u>Marathon Deposit</u>) & 6.47 g/t Au over 5.0 meters (<u>Leprechaun Deposit</u>)
- July 26 Antler Gold defines two new gold-in-soil anomalous trends over a kilometer long and

extends existing trends at the Wilding Lake gold project

July 26 - King's Bay Commences Exploration Program at Trump Island Copper-Cobalt Project

Southern Labrador

July 5 – <u>Search Minerals Provides Final Composition of High Purity Mixed Rare Earth Oxide</u> <u>Product From the Pilot Plant Operation</u>

July 6 – <u>King's Bay Applies for Exploration Permit for Phase 2 Exploration on The Lynx Lake Project</u>

Corporate Affairs and Financing

July 5 – Quest Rare Minerals Files a Notice of Intention to Make a Proposal Under the Bankruptcy and Insolvency Act

July 11 – Search Minerals Closes Private Placement

July 12 – <u>Champion Iron: USD180m Debt Financing Positions Bloom Lake Iron Ore Mine for a</u> Production Restart

July 13 – Quest Rare Minerals common shares to be delisted from the TSX

July 14 – <u>King's Bay Gold Corporation Announces Closing of \$ 316,250 on First Tranche of Private</u> Placements

July 19 – Spruce Ridge Resources Announces Extension of Current Private Placement

July 20 – Freeport Appoints Shervin Teymouri as Director and COO

July 21 – Paladin Energy: TSX delisting

July 24 – Fjordland Announces Financing and Re-pricing of Warrants