Mineral Industry News for July 2018

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Claim Staking Update for Newfoundland and Labrador

Claims staked in July	2092
Total claims in good standing	74,729

Exploration and Mining

Baie Verte - Springdale area

July 11 – <u>Anaconda Mining Sells 4,330 Ounces of Gold in Q2 2018; Achieves Record Quarterly</u> <u>Throughput</u>

July 31 - Rambler Releases its Half Year Production Results

Central Newfoundland

July 24 - Sokoman Assays Confirm High-Grade Gold Intersections at Moosehead Project

July 26 – <u>Marathon Deposit Infill Drilling Intercepts High-Grade Zone: 7.97 g/t Au over 59.0 meters</u> including 57.74 g/t Au over 5.0 meters, Valentine Lake Gold Camp

July 31 – <u>Buchans Intersects High-Grade Massive Sulphides and Extensive Stockwork</u> <u>Mineralization in drilling at Lundberg Deposit</u>

Southern Newfoundland

July 4 – Benton Completes Sale of Cape Ray Project for a\$5.25 Million in Cash and Shares

July 9 – <u>First Mining Commences Permitting For Construction Of Access Road To Its Hope Brook</u> <u>Gold Project</u>

July 11 - Matador: Mining: Exploration Commences at the Cape Ray Gold Project

July 19 - Matador Mining: Initial Sampling Results Show Exciting Extensions to Mineralized Zones

Great Northern Peninsula

July 9 - Benton Options New Silver Project to Quadro Resources

July 9 - Metals Creek to Option Its 1/3 Stake in New Lead/Silver Property

July 12 – <u>Metals Creek Resources Corp. Discovers Gunners Cove Style Mineralization Near The</u> North Eastern Claim Boundary On the Great Brehat Project

July 30 – <u>Metals Creek Resources Corp. Confirms Gold Mineralization On Great Brehat Project,</u> <u>Stakes Additional Claims</u>

Central Labrador

July 11 – <u>Commander</u>, <u>Fjordland and High Power Exploration Begin Drilling at South Voisey's Bay</u> <u>Nickel-Cobalt Project</u>

Southerm Labrador

- July 13 Search Minerals Announces Drill Program Is Underway on the Deep Fox Property
- July 30 Search Minerals Completes Expanded 2018 Phase 1 Deep Fox Drill Program

Corporate Affairs and Financing

- July 6 Maritime Addresses inaccuracies of Unsolicited Offer and Closing of Private Placement
- July 9 Search Minerals Closes Over-Subscribed Rights Offering
- July 10 Anaconda Mining Rescinds Proposal to Increase its Bid to Maritime Shareholders
- July 11 Search Minerals Closes Over-Subscribed Private Placement
- July 12 Alderon Closes US\$14 Million Loan Facility with Sprott Resource Lending
- July 12 <u>Anaconda Mining Withdraws Offer to Maritime Shareholders</u>
- July 12 Maritime: Bid to Acquire Maritime Assets Has Been Withdrawn
- July 18 Canstar Resources Announces Appointment of President and CEO, and Transaction Update
- July 19 Marathon Announces Closing of C\$8 Million Bought Deal Financing

July 25 - Labrador Gold Corp. Closes Private Placment Financing

July 26 - Labrador Iron Mines Reports Fiscal 2018 Year End Results

July 30 - Sokoman Iron Announces \$3 Million Financing Led by Eric Sprott

July 31 – <u>Canstar Resources</u>, <u>Adventus Zinc and Altius Minerals Announce Shareholder Approval</u> for The Completion of the Transaction to Consolidate Newfoundland Zinc Exploration Projects Focused on the Buchans Camp