Mineral Industry News for June, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in June	618
Total claims in good standing	105,325

Exploration

Central NL

- June 5 Marathon Gold Hits 3.81 g/t Au over 21.6 meters in Step-Out Drilling at the Leprechaun Gold Deposit, Valentine Lake Project
- June 21 Maritime Commences Drilling at Hammerdown Gold Project
- June 28 Cornerstone and Thundermin Retain P&E Mining Consultants Inc. to Undertake a NI 43-101 Mineral Resource Estimate for the Whalesback Copper Deposit

Baie Verte

- June 12 Rambler Produces 14,500 ounces of Gold with Revenues in Excess of C\$24M
- June 13 Anaconda's Pine Cove Mine has record fiscal Q4 2012: 3,677 ounces of gold sold and over \$6.0M in revenue

Southern NL

- June 1 Bonanza Gold and Silver Grades Highlight Puddle Pond's New Heritage Project
- June 5 Castillian Intersects 5.47 Grams Gold Per Tonne Over 38.0 Metres in Pillar Within Former Mine at Hope Brook
- June 11 TerraX commences 2012 field program on Stewart Gold-Copper Property

- June 11 Cache Completes 2012 Sampling Program on Cross Hills REE and IOCG Targets
- June 25 Castillian Intersects 3.78 g Au/t Over 53 Metres in Footwall Zone Within Former Mine at Hope Brook

Eastern Newfoundland

June 7 - Silver Spruce to Begin Phase Two Diamond Drilling on Big Easy Gold/Silver Property, Eastern Newfoundland

Western Newfoundland

June 25 - Metals Creek Resources Corp. Reports Discovery of Additional Gold Mineralization and Initiates Summer Field Work on Jackson's Arm Project, Newfoundland

Western Labrador

- June 5 Kami to Generate Benefits of \$1.6B in Income and \$2.0B in Tax Revenues for Newfoundland and Labrador
- June 7 Golden Dory / Metals Creek JV Awards Diamond Drilling Contract for Gabbro Lake Iron Ore Project, Labrador
- June 13 Labrador Iron Mines Commences 2012 Exploration Program
- June 18 Cap-Ex Intersects Significant Iron Mineralization on Block 103
- June 28 Arrowstar Proposed Ground Geophysics Program on Rannie Lake, Labrador Iron Ore Property

Corporate Affairs and Financing

- June 4 Anaconda Mining Receives Second US\$2 Million Payment for Chile Deal
- June 6 Cap-Ex Selects BBA to Complete Preliminary Economic Analysis of Block 103 and Metallurgy Program at Redmond
- June 6 Canstar Chairman's Message
- June 6 Maritime Closes Tranche 1 of Financing
- June 6 Champion Minerals conveys an additional 5% interest in the Attikamagen Iron Property to Labec Century Iron Ore Inc.

- June 13 Geoscientist Dr. David F. Strong Appointed to Puddle Pond's Board of Directors
- June 13- Steven Chan Appointed to Playfair Board of Directors
- June 14 Cap-Ex Appoints Mark Morabito as Special Advisor to the Chief Executive Officer
- June 15 Tawsho Mining Inc. Announces Changes in Management
- June 18 Search Minerals Announces Formation of Strategic Committee; Provides Corporate and Strategy Update
- June 18 Rambler Third Quarter Results & Operational Highlights
- June 20 Labrador Iron Mines Reports March 2012 Year-End Results and Provides Outlook for 2012 Mining Season
- June 22 Vulcan Provides Update on Red Moon Transaction
- June 25 Zonte Files Initial NI43-101 Report on the Wings Point Gold Project
- June 27 Altius Minerals Corporation Reports Annual Net Loss of \$4,611,000
- June 26 Search Minerals Inc. Corporate Update
- June 29 Marathon Gold's Acquisition of Mountain Lake Resources Receives Overwhelming Support of Shareholders