### Mineral Industry News for June 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in June	269
Total claims in good standing	43,444

## **Exploration and Mining**

Baie Verte – Springdale area

June 2 – <u>Anaconda Mining Extends The Strike of Stog'er Tight to 500 Metres and Intersects 6.70 g/t</u> <u>Gold over 4 Metres</u>

June 7 – <u>Anaconda Mining Outlines High Grade Mineralization and Processes a 3.08 g/t Sample</u> From The East Zone of the Stog'Er Tight Project

June 7 – <u>Anaconda Mining Sells Over 16,000 Ounces of Gold In Fiscal 2016; Generates Over \$24M</u> <u>In Revenue; Sets Annual Production Records</u>

#### Central Newfoundland

June 21 – <u>Canadian Zinc Reports on Annual General Meeting of Shareholders</u> (contains summary of 2016 deposit appraisal activity to date, plans for remainder of 2016)

June 21 – <u>Marathon Drills Highest Gold Intervals To Date at the Marathon Gold Deposit, Valentine Lake Property</u>

Southwestern Newfoundland

June 15 – Red Moon Potash Engages D&D Securities as Advisor

### Western Labrador

- June 7 <u>Champion Iron emerges as a significant iron ore group in the Labrador Trough, Québec</u>
- June 9 <u>New Millennium Iron Corp. Announces Results of NuTac Study Initiative</u>

# Corporate Affairs and Financing

- June 14 New Millennium Iron Corp. Announces Cost Reduction Measures
- June 15 Anaconda Mining Announces \$2 Million Brokered Flow-Through Private Placement
- June 16 Canadian Zinc Announces C\$8.0 Million Underwritten Equity Offering
- June 17 Maritime Announces \$2,250,000 Non-Brokered Financing

June 28 – <u>New Millennium Iron Corp. Announces Notice of Termination of Contract with the Port of</u> <u>Sept-Îles Regarding the Multi-User Dock</u>

June 28 – <u>New Millennium Iron Corp. Announces Receipt of Notice of Contribution of Future</u> <u>Amounts and Response to Tata Regarding Dilution of Interest in TSMC</u>

June 29 - Canadian Zinc Announces Filing of Final Prospectus for \$9,000,000 Financing

June 29 – <u>Rambler: Unaudited Consolidated Financial Information For the Third Quarter Ended 30</u> <u>April 2016</u>