Mineral Industry News for March, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in March 651
Total claims in good standing 111,104

Exploration

Central NL

- March 1 Golden Dory Resources Corp. Exploration Update
- March 2 Marathon Gold Corp and Mountain Lake Report Latest Drill Results from Valentine Lake Gold Joint Venture in Central Newfoundland
- March 13 Messina Minerals Announces Initial Zinc Resource Estimate at the Long Lake Main Zone, Newfoundland
- March 19 Paragon Minerals and Northern Skye sign JV Option Agreement on the JBP Linear Gold Project, Newfoundland, Canada
- March 29 Marathon Gold Corp and Mountain Lake Report Updated Resource Estimate for Leprechaun Gold Deposit in Newfoundland

Baie Verte

- March 15 Rambler Announces Positive Preliminary Economic Assessment For the Ming Mine's Expansion into the Lower Footwall Zone
- March 19 Tawsho Mining Closes Acquisition of the Cabot Property in Baie Verte, Newfoundland

Southern NL

- March 1 Canada Fluorspar Inc.'s 2012 Trenching Program Uncovers South Extension of the Director Vein
- March 5 Cache Identifies Rare Earth Element Targets at Cross Hills for 2012 Program
- March 13 Canada Fluorspar Inc.'s 2012 Trenching Program Continues to Uncover South Extension Of the Director Vein

Central Labrador

- March 12 North Atlantic Iron Corporation and Petmin issue a Commercially Significant Maiden Resource Statement
- March 15 Silver Spruce Continues Option on MRT REE/U Property in Labrador
- March 27 Silver Spruce Reports Preliminary Mineralogical Results -- Pope's Hill REO

Southern Labrador

- March 1 Search Minerals Discovers HREE-Zr-Y-Nb Mineralization at the Pesky Hill Prospect, Port Hope Simpson REE District, SE Labrador
- March 20 Search Minerals discovers two further REE-Zr-Y-Nb prospects in the Port Hope Simpson REE District, SE Labrador

Western Labrador

- March 6 Cap-Ex Intersects 259 metres at 28.3% Iron from Bedrock in "Greenbush Zone"
- March 27 Altius Provides Update on Selected Iron Ore Projects in Labrador West
- March 28 LIM receives environmental approval for Stage 2 Houston Project
- March 29 New Millennium engages Outotec to design pelletizing plant for the Taconite Project and updating on project development status

Corporate Affairs and Financing

- March 2 Cap-Ex Strengthens Management Team
- March 3 Newfluorex Completes 43-101 Report on St. Lawrence Fluorspar Project
- March 5 Alderon to List on the NYSE Amex Under the Symbol "AXX"

- March 6 Tinma International Ltd to Become a Strategic Shareholder in Rambler Metals and Mining through Private Placement
- March 8 Paragon Files Technical Report for South Tally Pond VMS Project
- March 9 Significant Milestone Reached to Reactivate St. Lawrence Fluorspar Mine
- March 12 Nunatsiavut Assembly Lifts Uranium Moratorium in Labrador
- March 12 Labrador Inuit Lands Act Amendment Aurora Uranium Assets, Labrador, Canada
- March 15 Vulcan Minerals Provides Corporate Update
- March 20 Mountain Lake Makes Senior Management Changes
- March 20 LIM completes C\$71.6 million equity financing
- March 21 Alderon Files Combined Technical Report for Kami Property
- March 21- Anaconda's Pine Cove Mine Has Record Fiscal Q3 2012: 3,277 Ounces of Gold Sold and Nearly \$5.6m in Revenue
- March 22 Rambler Metals and Mining PLC Second Quarter Results 2012 and Operational Highlights
- March 26 Canstar's Chairman's Message to Shareholders
- March 28 Alderon Appoints Former Newfoundland and Labrador Premier Danny Williams and Bay Street Lawyer John Vettese to the Board of Directors
- March 29 Buchans Minerals Corporation Announces Changes to the Proposed Transaction with SG Spirit Gold Inc. and Postpones Special Meeting of Shareholders
- March 30 New Millennium Announces Financial Results for the Fourth Quarter and Year ended December 31, 2011