Mineral Industry News for May, 2013

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Claim Staking Update for Newfoundland and Labrador

Claims staked in May 778
Total claims in good standing 83, 367

Exploration and Mining

Central NL

- May 1 Marathon Intersects Multiple High-Grade Intervals while Underground Targeting at the Leprechaun Gold Deposit
- May 13 Marathon Gold Completes Drilling Program With Multiple Intersections of High Grades 24.53 g/t Au (cut) over 2.7 meters (TT) and 15.47 g/t Au (cut) over 3.6 meters (TT)

Baie Verte

- May 7 Anaconda Commences Metallurgical Testing on Romeo and Juliet Zone
- May 28 Maritime Releases First NI 43-101 Resource Estimate for Green Bay Gold Property, Newfoundland
- May 29 Rambler Ships More High Grade Copper Concentrate, Over 18,000 Wet Metric Tonnes Delivered to Date

Western NL

May 16 - Potash Drilling Program in Western Newfoundland

Southern NL

May 8 - CFI announces assay results from diamond-drill holes completed on the Director Vein

Western Labrador

- May 10 Century Iron Mines Corporation Files Preliminary Economic Assessment for Joyce Lake DSO Project
- May 23 LIM Announces 33% Increase in Year-end Mineral Resource
- May 23 New Millennium Announces New 7.63 Billion Tonnes Resources at Howells Lake Howells River North Deposit
- May 29 Golden Dory Commences Airborne Gravity Gradiometer Survey at Iron Horse Project, Labrador Trough

Corporate Affairs and Financing

- May 1 Canstar Resources Announces Appointment of Danniel J. Oosterman as President and Chief Executive Officer
- May 1 Alderon Appoints Chief Operating Officer
- May 2 Cap-Ex Corporate Update
- May 3 Castillian Resources and Ridgemont Iron Ore Sign Definitive Agreement for Proposed Merger
- May 8 TerraX closes first tranche of Private Placement for \$1,357,217
- May 13 Corporate Strategy Update from the New President and CEO of Canstar Resources Inc.
- May 13 New Millennium Provides Corporate and Project Update
- May 14 LIM Signs New Two Year Iron Ore Sales Agreement with Iron Ore Company of Canada
- May 22 Red Moon Potash Inc. Private Placement
- May 27 Cap-Ex Closes Non-brokered Private Placement of \$2,073,000