Mineral Industry News for May, 2014

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Claim Staking Update for Newfoundland and Labrador

Claims staked in May 1089 Total claims in good standing 73,679

Exploration and Mining

Eastern Newfoundland

May 29 – Silver Spruce Reports on AGM Results and Exploration Plans at Big Easy

Central Newfoundland

May 8 – Newmarket Completes Diamond Drillling Program at The Point Leamington Gold-Rich Massive Sulphide Deposit, Newfoundland

Western Newfoundland

May 1 – Benton Provides Cape Ray Update and Terminates Elizabeth Anne Option

Southern Newfoundland

May 29 – Puddle Pond Commences Induced Polarization Survey to define drill targets at Heritage

Baie Verte area

May 7 – <u>Anaconda Mining Reports 26.12 g/t over 3.6 meters and 22.74 g/t over 5.0 meters from Historic Drilling at Deer Cove</u>

Western Labrador

May 13 – New Millennium Announces Filing on SEDAR of the Technical Reports on the Results for the Taconite Project Feasibility Study

May 21 – Alderon Receives Ministerial Approval for Several Environmental Plans

May 27 – <u>Alderon Signs Benefits Agreement with the Province of Newfoundland and Labrador, Obtains Surface and Mining Leases and Receives Approvals for All Conditions Required as Part of the Provincial Environmental Assessment Release</u>

Eastern Labrador

May 7 – Positive Drilling Results, Michelin Project, Labrador

Corporate Affairs and Financing

- May 1 MINCO PLC Annual Report & Accounts
- May 1 Altius Confirms Pricing of \$65 Million Offering of Common Shares at \$14
- May 1 Search Minerals provides corporate update & update on proposed acquisition of MSFA
- May 7 Capstone Mining Reports Operating Cash Flow Increases 134% to \$47.1 Million
- May 9 Maritime Announces Private Placement Financing
- May 12 Marathon Announces Closing of the First Tranche of Private Placement
- May 13 Altius Confirms Closing of \$65 Million Offering of Common Shares
- May 15 New Millennium Announces Financial Results for the First Quarter Ended March 31, 2014
- May 15 Paladin Energy: Financial Report for Nine Months Ended 31 March 2014
- May 15 Marathon Gold Announces Q1 2014 Financial Results
- May 16 Canadian Zinc Reports Financial Results for First Quarter 2014
- May 21 Canada Fluorspar Shareholders approve arrangement with Golden Gate Capital
- May 22 Maritime Closes Tranche 1 of Financing
- May 22 Third Quarter 2014 Operating Results

May 26 – Red Moon Potash/Vulcan Minerals Inc. Agree to \$500,000 Private Placement

May 27 – Rambler Participates in Maritime Resources Corp. Private Placement

May 29 – MINCO PLC – Q1 Report March 31, 2014

May 30 – Corporate Update

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