Mineral Industry News for May 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in May 633 Total claims in good standing 43,184

Exploration and Mining

Baie Verte – Springdale area

May 9 – <u>Maritime and Rambler Sign Engineering and Evaluation Agreement to Determine the Viability of Restarting the Past Producing Hammerdown Mine</u>

May 10 – Rambler Completes its 13th Shipment of High Grade Copper Concentrate

May 12 – <u>Metallurgical test work demonstrates Pine Cove mill processing potential for the Thor Deposit</u>

May 12 – Vulcan Minerals Inc. Acquires Colchester Copper-Gold Project

May 16 – Maritime Engages WSP Canada Inc. to Complete Prefeasibility Study

May 25 – Rambler: Third Quarter FY2016 Production Results

Central Newfoundland

May 2 – Canadian Zinc: Update on Research Program to Investigate Central Milling Facility

May 3 – <u>Valentine Gold Camp 2016 Summer Program Kicks Off with \$3M Financing, Drilling & Continued Metallurgical Work</u>

May 16 – Callinex Acquires the 14.1Mt Point Learnington VMS Deposit

May 18 – Great Atlantic samples up to 297 ppm Li at South Quarry

May 31 – Great Atlantic to acquire Golden Promise property

Western Labrador

May 2 – <u>Labrador Iron Ore Royalty Corporation</u>: Results for the First Quarter Ended March 31, 2016 (refers to production and operational performance)

Southeastern Labrador

May 2 – Search Minerals Files Updated Preliminary Economic Assessment of Foxtrot REE Project

May 6 – Search Minerals Initiates Environmental Desktop Study for the Foxtrot REE Project

Corporate Affairs and Financing

May 6 - Marathon Gold Announces Closing of C\$3.0 Million Private Placement

May 11 – New Millennium Iron Corp. Announces Receipt of Document from the Port of Sept-Îles Regarding the Multi-User Dock

May 13 - Marathon Gold Announces Q1 2016 Financial Results

May 27 – GTA Announces Closing of Private Placement

May 30 – Minco Reports First Quarter 2016 Financial Results