Mineral Industry News for May 2017

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Claim Staking Update for Newfoundland and Labrador

Claims staked in May 1,015 Total claims in good standing 65,925

Exploration and Mining

Western Newfoundland

May 18 – <u>Kapuskasing to Acquire Historic Producing Daniel's Harbour "Mississippi Valley Type"</u> <u>Zinc Property</u>

White Bay – Baie Verte – Springdale area

May 9 – <u>Kapuskasing Gold: The Lady Pond Copper/Cobalt Property Now Includes Historic Sterling</u>
Mine and Twin Pond Property

May 9 – Rambler Releases Q1 2017 Production Results & Development Update

May 9 – Vulcan Minerals Inc. Acquires Additional Gold Prospects

May 25 – <u>Rambler Reports Financial Results Period Ended March 31, 2017</u> (contains additional commentary on development updates)

Central Newfoundland

May 3 – <u>Great Atlantic Signs Option Agreement on the Southern Golden Promise Project, the</u> Pilley's Mine Project, and the Point Learnington Property

May 10 – Antler Gold Exploration Update, Wilding Lake Gold Project

May 15 – Canadian Zinc Reports Financial Results and Activity Update for First Quarter of 2017

May 15 – <u>Marathon Gold Announces Q1 2017 Financial Results</u> (contains exploration updates and plans)

May 26 – Antler Gold completes acquisition of Wilding Lake Project

May 26 – <u>Sokoman Iron Corp. Provides Exploration Update: Preliminary Results Outline Geochem</u> and Magnetic Anomalies at East Alder

May 30 – Great Atlantic Commences Exploration Program on the Golden Promise Gold Property and Announces Financing of \$800,000

May 30 – Minco Reports Interim Financial Results for the First Quarter of 2017 and Provides an Update on Operations

May 31 – <u>Marathon Announces Aggressive 60,000-meter Drilling Program for Accelerated Resource Growth</u>

Eastern Newfoundland

May 17 – New Dawn Resources Inc. acquires Steep Nap/Bergs Epithermal LS Gold/Silver property

Western Labrador

May 2 – <u>Labrador Iron Ore Royalty Corporation</u> - <u>Results for the First Quarter Ended March 31</u>, 2017

May 11 – Alderon Files Q1 2017 Financial Results and Provides Corporate Update

May 17 – ML Gold To Retain Block 103 Iron Ore Asset

May 18 – <u>Champion Iron subsidiary Quebec Iron Ore Inc. Signs Off-Take Agreement with Sojitz</u>
<u>Corporation and Announces \$40 Million Bridge Financing in Connection with the Bloom Lake Iron</u>
<u>Mine Restart</u>

May 26 – <u>Sokoman Iron Corp. Provides Exploration Update: Sampling of Iron Horse Drill Core Confirms in situ Uranium, Vanadium and REE mineralization</u>

Northern Labrador

May 23 – Quest Rare Minerals: Mineral Processing Breakthrough Could Produce Larger Concentrations of Dysprosium, Praseodymium, Terbium and Neodymium at Quest's Mine Site

Southern Labrador

May 9 – <u>Search Acknowledges JEA Grant From Government of Newfoundland and Labrador and Provides 2017 Exploration Update</u>

Corporate Affairs and Financing

- May 4 <u>Antler Gold Proposes Stock Split, Exercises Option to Acquire Wilding Lake Project And Strengthens Management Team and Board</u>
- May 5 Maritime Announces the Resignation of Mr. David McCue
- May 8 Altius Provides Project Generation Business F2017 Year End Summary and Outlook
- May 8 Anaconda Mining and Orex Exploration Announce Results of Special Meetings
- May 24 Anaconda Mining Announces Appointment of New Chief Operating Officer
- May 25 <u>Marathon Announces Closing of \$18.6 Million Bought Deal Offering of Common Shares</u> and Flow-Through Shares
- May 30 <u>Torq Resources: Management's Discussion and Analysis Of the Company's Consolidated Financial Condition and Results of Operations</u>
- May 31 Search Closes Second Tranche Of Private Placement
- May 31 Search Minerals Director Ray Saunders Passes Away Suddenly