Mineral Industry News for May 2018

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Claim Staking Update for Newfoundland and Labrador

Claims staked in May 1,506 Total claims in good standing 73,502

Exploration and Mining

Baie Verte – Springdale area

May 3 – <u>Anaconda Mining Achieves Quarterly Gold Sales of 4,526 Ounces in Q1 2018 and</u> Generates \$3.3 Million of EBITDA at Point Rousse

May 16 – Inomin Options King's Point Gold-Copper-Zinc Project to Maritime

May 16 – Maritime Enters into Purchase Agreement with Inomin Mines to Acquire over 3,225 Hectares of Minerals Claim that extends our Hammerdown, Green Bay Property

May 30 – Rambler: Management's Discussion & Analysis For the First Quarter Ended March 31, 2018

May 30 – Rambler Reports Financial Results Quarter Ended March 31, 2018

Central Newfoundland

May 1 – <u>Marathon Increases Overall Gold Resources to 2,137,400 ounces M&I at 1.99 g/t gold and 1,104,700 ounces Inferred at 1.99 g/t gold at the Valentine Lake Gold Camp</u>

May 10 – Antler Gold Exploration Update, Wilding Lake Gold Project

May 14 – <u>Marathon Gold Announces Q1 2018 Financial Results</u> (includes summary of recent activities)

May 17 – Marathon Gold Announces Positive PEA for the Valentine Lake Gold Camp

- May 25 Buchans Announces 2018 Exploration Drilling Program
- May 25 Sokoman Iron Receives Revised Moosehead Modeling: Multiple Targets Proposed
- May 28 <u>Great Atlantic Resources Files Technical Report on Golden Promise Property and Clarifies Technical Disclosures</u>
- May 30 <u>Marathon Gold Files Positive NI 43-101 Technical Report (PEA) for the Valentine Lake Gold Project</u>
- May 30 <u>Sokoman Iron Receives Exploration Approval for Phase I Drilling at Moosehead Gold</u> Project
- May 31 Canstar Resources, Adventus Zinc and Altius Minerals Provide Update on Transaction

Southern Newfoundland

May 15 – Puddle Pond Identifies New Potential For Cobalt Mineralization On The Heritage Project

Eastern Newfoundland

May 1 – <u>Cartier IP Survey Outlines 4km Long Chargeability Anomaly Marking Major Epithermal</u> System at Big Easy Property

Great Northern Peninsula

May 24 – White Metal to Begin Surface Exploration Program at Gunners Cove Gold Property

May 31 – <u>Benton Receives Update From Matador on Cape Ray Transaction and Provides Exploration Update</u> (exploration update relates to Great Northern Peninsula)

Western Labrador

May 7 – <u>Labrador Iron Ore Royalty Corporation</u> - <u>Results for the First Quarter Ended March 31</u>, 2018

May 24 – Quebec Iron Ore Ships One Millionth Tonne of High Quality Canadian Iron Ore From Its Bloom Lake Iron Ore Mine

May 30 – Labrador Iron Ore Royalty Corporation Provides an Update on IOC Labour Relations

Central Labrador

May 24 – Labrador Gold Announces New Claims Staked Over Florence Lake Greenstone Belt

Corporate Affairs and Financing

- May 1 Maritime Recommends Rejection of Anaconda Hostile Bid
- May 4 <u>Labrador Gold to Issue Shares for Debt</u>
- May 7 <u>Anaconda Outlines Benefits of Premium Offer in Letter to Maritime Shareholders; Sets Record Straight on Misleading Statements by Maritime Board</u>
- May 9 Anaconda Mining Shares Begin Trading On The OTCQX Best Market In The United States
- May 9 Anaconda Opposes Maritime's Unit Offering as Unwarranted Shareholder Dilution
- May 15 <u>Search Minerals Acknowledges Junior Exploration Assistance From Government of Newfoundland and Labrador and Reports AGM Results</u>
- May 17 Greenbank Affiliate Ubique Minerals Completes Initial Closing of Private Placement
- May 22 Rambler: Issue of Equity and Discussions with CE Mining II
- May 25 Rambler Closes First Tranche of Private Placement
- May 31 Search Minerals Announces Guaranteed Rights Offering for \$624,372 and Further \$380,000 by Private Placement for Total Proceeds Up to \$1,004,372