# Mineral Industry News for October, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in October	663
Total claims in good standing	99,334

# Exploration and Mining

# Central NL

- October 10 Marathon Gold Hits Near Surface High-Grade Mineralization 250 meters Southwest of Previous Drilling at the J. Frank Zone, Valentine Lake Project
- October 17 Buchans and Minco Announces Additional Lundberg and Engine House Drilling Results
- October 22 Marathon Gold Reports a New Open Pit and Underground NI 43-101 Resource Estimate
- October 24 Marathon Gold Discovers New High-Grade Gold and Silver Vein System at the J. Frank Zone, Valentine Lake Project
- October 31 Marathon Gold Expands Area of New Tourmaline-rich QTP-Gold Veining over 3 km strike length at the Valentine East Area, Valentine Lake Project

## Baie Verte

October 29 - Rambler's Ming Mine Moves into Commercial Production

## Eastern Newfoundland

October 18 - Silver Spruce Completes Airborne Survey and Receives Check Assays for the Big Easy Gold/Silver Property, Eastern Newfoundland

# Western Newfoundland

October 29 - Metals Creek Resources Channel Samples 25.43 g/ton Gold over 1.0 meter at Jackson's Arm Trenches

# Southern Newfoundland

- October 1 Hope Brook Indicated Mineral Resource Increases 102% to 590,000 Ounces of Gold
- October 10 Puddle Pond Resources adds to Heritage Project and reports new High Grade Gold-Silver
- October 10 New Discoveries and Commencement of Trenching Highlights Heritage
- October 24 TerraX samples 48.8 g/t Au and 1,990 g/t Ag in quartz vein at Forty Creek showing on Stewart Property in Newfoundland
- October 31 Trenching firms up gold-silver potential at Puddle Pond's Heritage Project

#### Southern Labrador

October 5 - Search Minerals Commences Drilling on the Pesky Hill HREE Prospect in the Port Hope Simpson REE District, SE Labrador

## Central Labrador

October 16 - Paladin Energy Quarterly Activities Report

## Western Labrador

- October 3 New Millenium Iron Corp. announces the Completion of Drilling of the Lake Perault and Sheps Lake Properties and Partial Drilling Results
- October 4 Ridgemont Intersects Over 100 Metres of Iron Mineralization in the Labrador Trough
- October 10 Golden Dory and Metals Creek Resources Report 2nd Discovery at Iron Horse (Gabbro Lake) Project
- October 10 Wolverine Exploration Announces Commencement of Diamond Drilling on its Cache River Copper/Gold Property in Central Labrador
- October 23 New Millenium Iron Corp. Update On its Direct Shipping Ore Project and Production Plans to Increase to 6 MTPY
- October 25 Cap-Ex Intersects 291 Metres of 29% Iron

# Corporate Affairs and Financing

- October 1 LIM Announces C\$30 Million Bought Deal Public Equity Financing
- October 9 Rambler Buys Out 1% Net Smelter Royalty on the Ming Mine property
- October 9 Great Atlantic Resources Corp. Announces Financing Increase from \$300,00 to \$600,00 Due to High Interest
- October 11 Rare Earth Metals Completes the Acquisition of Four Rare Earth Properties
- October 12 Cap-Ex Announces Closing of Second Tranche of Non-brokered Flow-Through Private Placement
- October 12 Anaconda Mining Generates \$1.5 Million in Net Income for FY Q1 2013
- October 15 Cornerstone Provides Exploration Update
- October 16 Search Minerals Announces Closing of Non-Brokered Private Placement
- October 19 Canstar Resources Inc. Chairman's Message
- October 22 Silver Spruce Resources Inc. Announces Non-brokered Private Placement of Super Flow-Through and Non-Flow-Through Units
- October 24 Benton Applies for Share Buyback and Provides Update on Cape Ray Project
- October 24 Castillian Announces \$2,000,000 Option Agreement With Ryan Gold
- October 29 Mountain Lake Minerals to Commence Trading on the Canadian National Stock Exchange
- October 29 Northern Abitibi Completes Viking Property Sale to Spruce Ridge Resources and Files Early Warning Report
- October 30 Golden Dory Resources Completes Additional Earn In At Iron Horse; Increases Interest to 60%
- October 31 Maritime Resources Reports Loan Transaction