Mineral Industry News for October 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in October	4,112
Total claims in good standing	51,361

Exploration and Mining

Baie Verte – Springdale area

October 12 - Anaconda Mining Intersects 2.09 g/t Gold Over 14 Metres at Argyle

October 18 – <u>Anaconda Mining Sells 2,919 Ounces and Generates \$1.3M of EBITDA at The Point</u> <u>Rousse Project for Q1 Fiscal 2017</u>

October 25 - Vulcan Minerals Inc. Commences Colchester Copper-Gold Field Program

October 27 – <u>Anaconda Mining Intersects 1.28 g/t Gold Over 8.8 Metres and 3.81 g/t Over 3.0</u> Metres WIthin A New Zone Along Strike from Stog'er Tight

October 27 – <u>Anaconda Mining Enters Into An Aggregates Royalty Agreement; Monetizes Waste</u> <u>Rock</u>

Central Newfoundland

October 17 – <u>Metals Creek Acquires Additional Claims Along the Cape Ray/Rogerson Lake Gold</u> <u>Trend</u>

October 26 – <u>Great Atlantic to Acquire the Southern Golden Promise Project the Pilley's Mine</u> <u>Project, and the Point Learnington Property</u>

Southeastern Newfoundland

October 18 - Benton And Nordmin Complete 5000 m Drill Program On Cape Ray Deposit

October 26 - Benton Stakes Claims 2.5km Along Trend From Altius Minerals' Alder Zone

Eastern Newfoundland

October 26 - New Dawn Resources: Drilling Started at Butler's Pond Property

Labrador West

October 19 – <u>Alderon Engages BBA, Inc. to Prepare PEA on New Kami Mine Concept Incorporating</u> <u>Idled Wabush Scully Mine</u>

Central Labrador

October 17 – <u>Paladin Energy: Quarterly Activities Report for Period Ending 30 Sept 2016</u> (contains Michelin exploration update)

Southern Labrador

October 14 – <u>Search Minerals Engages Allnorth to Commence Environmental Applications for the</u> <u>FOXTROT Project</u>

October 27 – King's Bay Gold: Potential for a Massive Discovery of Cobalt, Copper and High-Tech Metals

October 27 - Search Minerals Inc. Provides Update on Pilot Plant Program

October 27 - Red Moon Potash Maps and Samples Nepheline Deposit in Labrador

Corporate Affairs and Financing

- October 6 Inovent Arranges \$500,000 Financing
- October 11 <u>Search Minerals Closes First Tranche of Private Placement</u>
- October 19 Cap-Ex Announces Private Placement and Name Change
- October 20 Search Minerals Inc. announces closing of shares for debt transaction
- October 24 Rambler Reports Financial Results Year Ended July 31, 2016

October 27 – <u>Marathon Announces Closing of \$8 Million Bought Deal Offering of Flow-Through</u> <u>Shares</u>

October 28 – <u>New Millennium Iron Corp. Announces Signing of Definitive Agreements for</u> <u>Completion of Quebec Government's Financial Contribution to Tata Steel Minerals Canada</u>

October 28 – Northwest Arm Capital Increases Private Placement, Amends Option Agreement and Releases Additional Information on Wilding Lake Project and Qualifying Transaction

October 31 - Benz Mining Corp. Announces Termination of Option Agreement

October 31 - Search Minerals closes second tranche of private placement