Mineral Industry News for October 2017

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Claim Staking Update for Newfoundland and Labrador

Claims staked in October 655
Total claims in good standing 67,185

Exploration and Mining

Baie Verte – Springdale area

October 10 – Inomin Starts Exploration at King's Point Gold-Copper-Zinc Project

October 12 – <u>Maritime Resources: Work program begins at Whisker Hill Gold Project with Surface</u> Trenching Sample Reporting 71.9 g/t Au, 251.0 g/t Ag, 1.48% Cu, 19.7% Pb

October 13 – <u>Anaconda Mining Achieves Record Quarterly Gold Sales Of 4,723 Ounces In Q1 FY 2018 And Generates \$2.6M Of EBITDA At Point Rousse</u>

October 13 – <u>Kapuskasing Samples up to 9.03% Cu at The Lady Pond Copper\Cobalt Property and Prepares for Drill Program</u>

October 19 – <u>Great Atlantic Begins Trenching and Diamond Drilling Program Pilley's Island Base</u> Metal – Precious Metal Property

October 25 – Maritime Resources to acquire El Strato property

Central Newfoundland

October 4 – <u>Antler Gold Commences 2,500 Metre Drill Program And Significantly Extends High-grade Elm Gold Zone at the Wilding Lake Gold Project</u>

October 5 – <u>Marathon Deposit Drilling Hits in Main Zone Corridor: 1.88 g/t Au over 225m with 4.87 g/t Au over 25m & 3.38 g/t Au over 25m</u>

October 11 – King's Bay Completes Exploration Program at Trump Island Copper-Cobalt Project

October 11 – <u>Mountain Lake Reports Acceptance of Its Exploration Application for Glover Island</u> and Provides Update on Previously Announced Financial Advisory Services

October 12 – <u>Mountain Lake Reports Termination of Its Option Agreement With Altius Resources and Continuation of Its Non-brokered Private Placement Financing</u>

October 12 – Quadro Announces Approval of Option to Acquire Staghorn Property, Shares for Debt, and Qualifies for Graduation to Tier 2 of the TSX Venture Exchange

October 26 – <u>Marathon Gold Commences PEA & New Drilling at Marathon Deposit Hits: 1.51 g/t Gold over 162.5 Meters & 1.36 g/t Gold over 198.6 Meters</u>

October 26 – Torq Resources commences fall exploration on the Gander Gold Project

October 26 – Zonte Metals Provides Project Updates

October 27 – Sokoman Iron Corp Completes Phase 1 Drilling on Clarks Brook Gold Property

October 30 – Adventus Zinc Provides Exploration and Corporate Update

October 31 – Mountain Lake Options Caledonia Brook Gold Project from New Dawn Resources Inc.

Western Newfoundland

October 12 – Red Moon Resources Acquires Ace Gypsum Mining Lease

Eastern Newfoundland

October 31 – <u>Cartier Iron Signs Definitive Agreement to Acquire a 100% Interest in the Big Easy</u> Property; Announces Change to Management

Northern Newfoundland

October 11 – White Metal to Begin Work on New Gold Discovery, Gunners Cove Property

Northern Labrador

October 23 – Commander and Fjordland Announce Completion of Drill Program on South Voisey's Bay

Southern Labrador

October 16 – Red Moon Resources Acquires Nepheline Bulk Sample

October 25 – <u>Search Flow Through Financing</u>, <u>Deep Fox Drill Program to Commence and Corporate Update</u>

October 26 – <u>King's Bay Approved to Commence First Drill Holes at Lynx Lake Copper-Cobalt Property</u>

Corporate Affairs and Financing

October 2 – <u>Search Closes \$150,000 Of The Secured Convertible Debenture And Announces Board Changes</u>

October 3 – Search Minerals Inc. Announces Shares for Debt Transaction

October 16 - Champion Announces the Sale of a CDN\$31,200,000 Debenture to Glencore

October 17 - Anaconda Mining Announces Change To Its Fiscal Year-End

October 17 – Search Minerals Inc. Announces Closing Of Shares For Debt Transaction

October 19 – Benton Files Early Warning Report

October 19 – Rambler Enters into Loan Transaction with CE Mining II Rambler Limited

October 27 – Search Minerals Closes Final Tranche of Debenture Financing

October 31 – Anaconda Completes \$3 Million Non-brokered Private Placement

October 31 – Cartier Iron Announces Financing