Mineral Industry News for September, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in September 680 Total claims in good standing 102,762

Exploration

Central NL

September 12 - Maritime Resources Extends Hammerdown Gold Zones

September 13 - Marathon Gold Discovers New High-Grade Gold Quartz Veins at the J. Frank Zone, Valentine Lake Project

September 13 - Buchans Minerals and Minco Announce Initial Lundberg Drilling Results

September 28 - Buchans Minerals and Minco Announce Additional Lundberg and Engine House Drilling Results

Baie Verte

September 4 - Rambler Continues to Optimize Copper and Gold Production While Working Towards Commercial Production

September 6 - Anaconda's Pine Cove Mine Sells 4,217 Ounces of Gold and Generates Nearly \$6.9m in Revenue in Q1 2013

September 13 - Anaconda Mining Provides Update on Gold Exploration Program At Pine Cove

Eastern Newfoundland

September 18 - Silver Spruce Updates Exploration and Research Activity on the Big Easy Gold/Silver Property, Eastern Newfoundland

Southern Labrador

September 5 - Search Minerals Announces Drilling program on Pesky Hill High Grade Heavy Rare Earth Element Prospect

Western Labrador

- September 4 Labrador Iron Mines Operations Update and Outlook
- September 6 Golden Dory and Metals Creek Resources Commence Phase 2 Drilling at Gabbro Lake
- September 10 Wolverine Exploration Inc. Announces Fall Drill Program on Cache River Copper/Gold Property in Central Labrador
- September 12 Cap-Ex Intersects 235 Metres of 29% Iron
- September 12 New Millennium Iron Corp. Announces the Start of Initial Mining of Saleable Iron Ore for its Direct Shipping Ore Project
- September 13 Labrador Iron Mines Holds its Annual Meeting of Shareholders and Provides Operations Update

Northern Labrador

September 10 - Freeport Confirms Feasibility of Marine Logistics at Hutton

Corporate Affairs and Financing

- September 4 Alderon Closes Common Share Subscription with Hebei Iron & Steel Group
- September 6 Cap-Ex Strengthens Its Management Team and Proceeds With Amalgamation of Schefferville Iron Ore Exploration Corp.
- September 7 Rare Earth Metals Announces Strategic Alliance to Integrate Rare Earth Business
- September 12 Altius Minerals Corporation (TSX:ALS) Reports First Quarter Net Loss Of \$2,857,000
- September 14 Search Minerals Announces Non-Brokered Private Placement
- September 14 Grey River Tungsten Asset Acquired by Great Atlantic Resources
- September 17 Cap-Ex Announces Non-Brokered Private Placement
- September 17 Rare Earth Metals Announces Close of \$2.7 Million Private Placement Financing
- September 18 Great Atlantic Acquires South Quarry Tungsten Property With Drill Ready Targets

- September 19 Castillian Provides Corporate Update; Plans to Release Updated Mineral Resource Estimate in Early October
- September 20 Cornerstone and Benton Resources sign letter of intent for the Cape Ray Gold-Silver Property, Newfoundland
- September 20 Great Atlantic Acquires Claims Adjacent to and surrounding the producing Beaver Brook Antimony Mine
- September 21 Canada Fluorspar Provides Information Update on St. Lawrence Project
- September 24 Canadian Zinc Acquires Paragon Minerals Corporation
- September 25 Rare Earth Metals Outlines Rare Earth Vertical Integration Corporate Strategy
- September 25 Alderon marks important progress with filing of Environmental Impact Statement
- September 26 Century Announces Formation of Attikamagen Joint Venture and Completion of Initial \$20 Million Investment by Wisco
- September 27 Cap-Ex Announces Closing of First Tranche of Non-Brokered Flow Through Private Placement