Mineral Industry News for September 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in September	6,102
Total claims in good standing	48,168

Exploration and Mining

Baie Verte – Springdale area

September 8 – <u>Anaconda Mining Completes Mill Automation Project; Secured \$1.0M In Project</u> <u>Financing</u>

September 20 – <u>Anaconda Mining Reports 6.09 g/t Gold Over 8.9 Metres and 4.50 g/t Gold Over 6.3</u> <u>Metres From The Initial Drilling At Argyle</u>

September 21 – <u>Anaconda Mining Sells Nearly 3,000 Ounces of Gold and Generates \$4.9M In</u> <u>Revenue in Q1 FY2017</u>

September 21 – <u>Rambler Reports Fiscal 2016 Q4 and Yearend Production Results 12% Increase in</u> <u>Production Over Fiscal 2015</u>

Central Newfoundland

September 6 – <u>Marathon Gold: Marathon Deposit Continues to Deliver Down Dip with 3.24 g/t Au</u> over 17.6 meters (TT) and 2.05 g/t over 13.3 meters (TT)

September 14 – <u>Marathon Gold: Marathon and Leprechaun Deposits Amenable to Heap Leach with</u> <u>High Gold Extraction from Minus Half Inch Short Column Testing</u>

September 20 – <u>Altius: New Gold Prospects Discovered at Wilding Lake and Optioned to Northwest</u> Arm Capital; Will Receive 4.5 Million Shares and Retain 2.0% NSR Royalty

September 20 - Great Atlantic Begins Trenching Program at South Quarry Tungsten Property

September 26 – <u>Marathon Gold: Short Column Test Results Confirm Heap Leaching Opportunities</u> At both the Marathon and Leprechaun Deposits, Valentine Gold Camp

September 27 – <u>Marathon Gold: Drilling at the Marathon Deposit Increases Strike of Deeper</u> <u>Mineralized Corridor Hitting 2.16 g/t Au (cut) over 66.3 meters (TT), Valentine Lake Gold Camp</u>

Southeastern Newfoundland

September 14 - Benton Provides Cape Ray Update and Announces Flow-through Private Placement

Corporate Affairs and Financing

September 13 – <u>New Millennium Iron Corp. Announces Receipt of Payment in Connection with</u> <u>Settlement on TSMC Ownership</u>

- September 13 Search announces non-brokered private placement
- September 19 Inovent Granted Extension to Complete Qualifying Transaction
- September 20 Labrador Iron Mines: Annual Meeting of Shareholders and Corporate Update
- September 27 Benton Closes \$200,000 Flow-through Financing
- September 29 Marathon Announces \$8 Million Bought Deal Offering of Flow-Through Shares

September 30 – <u>Labrador Iron Mines CCAA Extended to January 27, 2017, Provides Restructuring</u> <u>Plan Update</u>