Exploration Highlights for October, 2006

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Royal Roads Corp. and Buchans River Ltd. Press Release Oct. 2, 2006

The companies are pleased to announce they have entered into a Support Agreement contemplating an offer by Royal Roads to acquire all the outstanding common shares of Buchans River by way of a friendly take-over bid. The board of directors of Buchans River has unanimously concluded that the proposed transaction is in the best interest of Buchans River and its shareholders and that it will recommend to shareholders of Buchans River to tender their common shares to the bid. Under the terms of the offer, Royal Roads will offer 0.10 in cash and $\frac{3}{4}(0.75)$ of one Royal Roads common share for each one Buchans River common share. Buchans River's principal asset is an extensive holding of mineral claims covering approximately 123.5 square km in the Buchans base metal camp in central Newfoundland, Canada. These claims cover the majority of the known extent of the favourable Buchans River Formation, geological host to the former high grade Buchans Mine deposits. Highly prospective targets of particular interest on the Central Buchans Property include the Buchans East Area that hosts large alteration zones, the Little Sandy Copper Prospect, the Clementine Area that hosts the Clementine Zinc-Lead Prospect, the recently discovered and relatively unexplored Clementine West Trend that hosts Buchans-type mineralization in a new area seven km SW of Buchans, and the Mine Area that hosts all of the former-producing Buchans' ore bodies. www.newlab.nf.ca/

Bayswater Uranium Corporation Press Release Oct. 2, 2006

Bayswater's airborne radiometric and magnetic survey comprising a total of about 41,000 line km on all its Labrador uranium land holdings has been completed. The highlights are - 80 high priority radiometric targets identified

- 12 uranium mineralized and/or radioactive zones of interest discovered to date
- Assays confirm first new uranium discoveries on Labrador Land Holdings
- Stipec River Zone A returns assays in 7 grab samples ranging from 0.11 to 0.40% U3O8

Kanairiktok Bay Rossing target returns assay values in eight 10-20 cm channel samples ranging from 0.10 to 0.36% U3O8 with one sample returning greater than 1.0% U3O8
Dandy Rossing target discovered along extension of Kanairiktok Bay Prospect with large zone of uranium oxide mineralization in granite/alaskite dyke swarm
Jeans Pond pegmatites return assay values in 5 grab samples ranging from 0.12 to 1.40

General provides return assay values in 5 grab samples ranging from 0.12 to 1.40
 % combined light rare earth elements

- Jeans Pond red sandstone boulders assay 1.12 % and 2.49 % U3O8. www.bayswateruranium.com

Crosshair Exploration and Mining Corp. Press Release Oct. 3, 2006

Drilling results from the B Zone and Area 1 on the Moran Lake property in the Central Mineral Belt of Labrador have been released. Drilling at the B Zone successfully intersected significant zones of uranium mineralization including **7.56 m of 0.269% and 9.44 m of 0.10% U3O8.** Drilling at the B-Zone was carried out 3.5 km NE of the existing C Zone 43-101 uranium resource. The B Zone was originally tested by Shell Canada in 1978 where trenching had outlined significant uranium/IOCG type mineralization grading 0.11% U3O8, 7.76 g/t Ag and 0.15% Cu over 24.8 m and where Shell intersected up to 0.106% U3O8 over 7.02 m from drill hole 3794S-2 starting at a down hole depth of 34.96 m. Further drilling at the B Zone will test for uranium and uranium rich IOCG mineralization, as well as the source of a newly discovered float train on the west flank of the B Zone radiometric anomaly, which has returned 23 samples ranging from 0.139% to 3.97% U3O8 and averaging 1.39% U3O8. Crosshair's exploration team believes that the source of the float train may represent more significant uranium rich IOCG mineralization immediately west of the B Zone.

A total of 15 holes have been completed at Area 1, a two km long zone of radiometric anomalies and widespread surface mineralization identified by the 2005 exploration program SW of the Upper C Zone. The holes tested widely spaced coincidental uranium mineralization in outcrop and radiometric anomalies in an area that had not been drilled previously. Drilling at Area 1 intersected significant uranium mineralization in 10 holes including **11.02 m of .078% and 5.23 m of 0.10% U3O8.** Based on the style of mineralization, alteration and host rocks, Crosshair's exploration team believes Area 1 to be the SW extension of the Upper C Zone mineralization.

http://www.crosshairexploration.com/s/Addenda.asp?ReportID=152215)

Kermode Resources Ltd. Press Release Oct. 4, 2006

Kermode has announced an intersection of 91.2 m (true thickness of ca. 91 m) grading 1.36 g/t Au in the newly discovered Apsy Feeder Zone at the Jackson's Arm property in Newfoundland. Phase 4 of the drill program is in progress with ten drill holes totaling 1,796 m completed to date. Kermode's initial focus is to test the crosscutting Apsy Feeder Zone discovered at the end of the Phase 3 drill program. All 10 Phase 4 drillholes to date have encountered the mineralized feeder structure. Kermode acknowledges the financial assistance provided by the Government of Newfoundland and Labrador's Junior Company Exploration Assistance Program

www.kermode.com

Freewest Resources Canada Inc. Press Release Oct. 4, 2006

A new nickel-copper occurrence has recently been discovered on the Company's George River Uranium property which consists of 3,854 mineral claims (172,164 hectares) and is located 175 km NE of Schefferville, Quebec and 125 km W of the Voiseys Bay nickelcopper-cobalt mine. Significant nickel-copper mineralization yielding 0.23 % Ni and 0.63 % Cu was discovered over a minimum strike length of 700 m in a first-phase prospecting program. The Ni-Cu mineralization is open-ended along strike and associated with a 3 km long linear magnetic high. The new discovery known as the Markus occurrence was made during the course of an initial integrated airborne geophysical survey and prospecting program, directed at exploring for Proterozoic-age uranium deposits of various styles in the Churchill Province of Quebec and Labrador.

Magmatic Ni-Cu mineralization occurs as disseminations and blebs of chalcopyrite, pyrrhotite and pentlandite in a series of mafic to ultramafic sills and dikes crosscutting northwest-trending, banded paragneisses. The mineralized dike system has been traced over a minimum length of 700 m and remains open-ended along strike and may represent a mineralized feeder dike system to a larger Ni-Cu-bearing magma chamber. In addition to significant Ni-Cu mineral-ization, the Markus occurrence contains up to 164 ppb (parts per billion) platinum and 121 ppb gold. Concurrently run airborne geophysical surveys, reveal a three km long magnetic high associated with the dike system and a weak electromagnetic anomaly (conductor) is indicated as well.

In other news, the results of 233 samples collected during the first-phase prospecting program on the property are pending. These samples were taken from locations of high radioactivity situated within the 7 claim blocks referred to above. The assay results as well as the airborne geophysical results will be released as they become available. www.freewest.com

Messina Minerals Press Release October 04, 2006

Messina Minerals Inc. is drilling base metal massive sulphide targets within Messina's Tulks South Property located in central Newfoundland.

Drill hole GA06-158 intersected 4.7 m assaying 0.3 % copper, 2.2 % lead, 2.8 % zinc, 263 g/t silver, and 5.9 g/t gold, which expands the size of the Boomerang 'gold-enriched' zone.

The Hurricane target is a newly defined near-surface subzone of the Boomerang massive sulphide system and lies approximately 400 m along strike to the east from Boomerang in the vicinity of 3800E . The Hurricane target is defined by extensive zinc-enriched alteration that is considered to represent the feeder of a massive sulphide deposit. Significant lengths of low-grade zinc mineralization are excellent exploration indicators of nearby massive sulphide deposits in the Boomerang area. Drill hole GA06-147 on 3925E intersected 47.1 m of Hurricane target mineralization which assayed 0.2 % lead and 0.5 % zinc from 212.55 m to 259.65 m at approximately 200 m below surface. GA95-01 on 3825E, 100 m away and drilled by a previous explorer, intersected Hurricane target mineralization that assayed 30.3 m of 0.8% zinc. Drill hole GA06-117 on 3725E intersected 13.05 m of 0.9 % zinc which is now interpreted to be a significant exploration indicator and forms part of the Hurricane target system. The Hurricane target is the first of several high priority areas in the immediate vicinity of the Boomerang massive sulphide deposit planned for systematic drill testing that have potential to add to the expanding Boomerang mineral resource.

www.messinaminerals.com/s/Boomerang.asp

Landmark Minerals Inc. Press Release October 4, 2006

Preliminary exploration work by Landmark at the Carrol's Hat, Peter Snout, and East River properties in Newfoundland has confirmed anomalous uranium concentrations in all three early stage properties.

Carrol's Hat

The Carrol's Hat property covers multiple occurrences of uranium, gold, and copper mineralization in south-central Newfoundland. The claims are centered on a northtrending, resistive weathering, roof pendant of clastic sedimentary rocks overlying the Ackley granite which is known to be enriched in uranium and related elements including molybdenum, tin, lithium, fluorine, and rare earths. Landmark's exploration work has consisted of lake sediment sampling, ground spectrometric surveying, and reconnaissance prospecting. Uranium concentrations up to 0.23% U3O8 from selected samples of narrow quartz stock works in the sediments were identified. Anomalous gold and copper values from selected samples in bedrock up to 2 g/t Au and 5% Cu have been reported from previous work. All of the mineralization is associated with quartz-magnetite veining and variable hematite alteration in the roof pendants. A distinctive gravity anomaly of 1.2 milligals identified by a previous exploration program flanks the west side of the mineralized sandstone roof pendant in a till-covered area presumed to be underlain by Ackley granite. The gravity high closely corresponds with magnetic and radiometric highs, and lake sediment anomalous in uranium, copper, zinc, and several rare earth elements. The area of the coincident gravity-magnetic-radiometric anomaly is covered by a thin sheet of glacial till comprised dominantly of hematite-stained granite boulders adjacent to the area of bedrock uranium, copper, and gold mineralization and quartzmagnetite veining. Based on these results, Landmark has tripled its original land position at Carrol's Hat.

Peter Snout

The Peter Snout property is located in southwestern Newfoundland. The area is underlain by the Peter Snout granite, which is known to contain elevated background levels of uranium. The ground was previously explored by the British Central Electricity Generating Board (CEGB) and Shell, but has never been drilled. Landmark's property covers the highest uranium values in lake sediments reported by regional government geochemical surveys in the Hermitage area. Samples returning the two highest values – 275 and 459 ppm U - were collected from adjoining lakes draining in opposite directions. This spatial relationship suggests that the source area of the high uranium concentrations is located within the till covered drainage divide between the anomalous lakes on Landmark's property.

East River

At East River, located on the Long Range Peninsula in northern Newfoundland, Landmark collected a total of 20 lake sediment samples to confirm and refine a 2,200 ppm uranium lake sediment anomaly reported from a regional geochemical survey by the Geological Survey of the Newfoundland & Labrador Department of Natural Resources. This was the highest uranium value reported in the 17,000 sample survey covering all of Newfoundland and Labrador, where a threshold level of 24 ppm is considered as better than 95th percentile. Landmark's samples confirmed the anomalous uranium concentrations reported in the regional government survey from one specific lake, and also returned anomalous levels of vanadium and several rare earths. The East River property is underlain by muscovite granite, pegmatite, and gneiss. www.landmarkminerals.com.

Vulcan Minerals Inc Press Release October 5, 2006

The Company has announced that it has closed the \$1,000,000 financing announced on September 1, 2006. The financing consisted of 2,000,000 flow-through shares issued at \$0.50. D& D Securities Company acted as agent and received a commission of broker warrants in the amount of 10% of the shares sold. The broker warrants are exercisable at a price of \$0.50 until September 28, 2008, subject to a 4-month hold period. The proceeds will be used in the company's ongoing exploration activities. The company also reports that it is preparing to mobilize its drilling rig in Western Newfoundland. The rig should be on the first of two locations next week and the program should be completed within 2 months. The first target is at Flat Bay #5. It is a downdip test of the Flat Bay oil deposit where improved reservoir character is anticipated based on seismic and geological interpretation. It is located approximately 2 km east of the shallow Flat Bay #1 discovery. Flat Bay #5 has a projected total depth of 900 m targeting the Ship Cove limestone and Fischells Brook conglomerate. Vulcan is pioneering the exploration and development of the Bay St. George onshore basin in Western Newfoundland. http://www.vulcanminerals.ca/main.html

Commander Resources Ltd. Press Release Oct. 5, 2006

Commander reports the issuance of 25,000 common shares to Eddie and Roland Quinlan under the terms of an Option Agreement dated August 31, 2006. This is in direct relation to the acquisition of a 100% interest in the Quinlan property; a 275-hectare claim block in the Hermitage Uranium Belt, located in southwestern Newfoundland. The Quinlan Property is part of the Company's large Hermitage Uranium Project area in southwestern Newfoundland. The Quinlan claims cover a small area 10 km along strike east of the Company's new Troy's Pond uranium discovery. www.commanderresources.com.

Fronteer Development Group Inc. Press Release Oct. 5, 2006

Fronteer has finalized the purchase of 956,938 Common Shares of Aurora Energy Resources Inc. at a price of \$10.45 for aggregate gross proceeds to Aurora of ca. \$10 million on a private placement basis. This private placement financing happened concurrently with the closing of a \$30 million bought deal financing by Aurora whereby Aurora sold an aggregate of an additional 1,722,500 Common Shares at a price of \$10.45 per Common Share and an aggregate of 956,200 Flow-Through Shares at a price of \$12.55 per Flow-Through Share. Aurora will use the net proceeds from the financings to advance its Michelin and Jacques Lake deposits, additional exploration of the Central Mineral Belt of Labrador, future acquisitions and general corporate purposes. www.fronteergroup.com

Universal Uranium Ltd. Press Release Oct. 12,

Universal's JV partner Silver Spruce Resources has completed a follow up exploration program on the anomalous radioactive zone CMB NW 2 target in the Central Mineral Belt of Labrador. The work for the Phase I exploration program consisted of gridding, soil geochemistry, and hand trenching. A total of 114 samples were taken. Six hand dug trenches were placed across the mineralized radioactive zone over a strike length of approximately 350 m and across a width of 30-50 m. In addition, 86 channel/chip

samples were taken from the rock face, which gave the original highly radioactive readings and the airborne anomaly. The trenches were dug to bedrock and then sawed using a hand held diamond saw, with samples chipped out using a chisel at 1m intervals. Readings greater than 10,000 cps were noted locally in the trenches. Results are pending. http://www.universaluranium.com/s/Home.asp

Rambler Metals and Mining Press Release Oct. 10, 2006

Rambler Metals and Mining plc is pleased to report the recruitment of Mr. George Ogilvie to the position of Vice-President of Operations. Mr. Ogilvie has over 17 years of Mine Management experience that includes all forms of underground mining and will play a key role in completing the Company's goal of establishing commercial mining operations at its Rambler copper-gold project in north-central Newfoundland and Labrador. George's responsibility with Rambler will involve management of the continuing resource delineation drilling program, implementation of the planned dewatering and underground rehabilitation program for the historic Ming Mine and integrated mine planning for the Ming Footwall Zone (MFZ), extensions to the Ming massive sulphide deposit and the newly discovered high-grade zone. The Rambler property contains the former producing Ming and Ming West copper-gold mines. The Ming Mine last operated in 1982 and the Ming West Mine in 1996. Mining of the Ming Mine ceased when workings reached a neighboring property boundary. Rambler Metals and Mines acquired the property after it had been successfully consolidated. The Ming and Ming West Mines exploited relatively narrow zones of high-grade copper and gold mineralization. Sections of this mineralization remain in the lower part of the Ming Mine and it is open to depth.

www.ramblermines.com

Fronteer Development Group Inc Press Release Oct. 10, 2006

Aurora Energy Resources Inc. in which Fronteer holds a 47.7% interest, has released additional results from the Michelin deposit where drilling has extended the deposit by an additional 400 m. Drill hole M-06-26, which intersected the deposit at 730 m depth, demonstrates that Michelin is continuing to expand in size at very encouraging grades. This drill hole returned: 0.27% U308 over 13.4 m (5.9 pounds U308 per tonne over 44 feet) including 0.41% U308 over 6.4 m (9.0 pounds per tonne over 21 feet). Four other new holes expanded the deposit at shallower depths returning the following intersections: M-06-24 intersected 0.12% U308 over 35.0 m

M-06-25 intersected 0.16% U3O8 over 25.6 m

M-06-27 intersected 0.17% U3O8 over 43.7 m

M-06-28 intersected 0.12% U3O8 over 11.8 m and 0.11% U3O8 over 7.6 m

Also at Michelin, a new zone of mineralization was intersected in Hole M-06-18, which returned 0.28% U3O8 over 3.9 m and 0.13% U3O8 over 1.1 m. This hole is 200 m along strike NE of the main zone, and provides encouragement that a second zone may exist parallel to the Michelin main zone.

www.fronteergroup.com

Santoy Resources Ltd. Press Release Fri Oct 13, 2006

Santoy has discovered three new significant radioactive zones associated with airborne radiometric anomalies on the 100% owned Anomaly 7 property in the Central Mineral Belt of Labrador. These prospecting discoveries are all outcrop occurrences, possibly structurally controlled, and hosted by Archean intrusive rocks. The best mineralization, Fish Hawk Lake South Zone, is located at the southern tip of the eastern arm of Fish Hawk Lake. Anomalous radioactivity has been traced over a minimum of 430 m through intermittent outcrop exposures and boulders. The mineralization is associated with fractured to brecciated, hematite altered Archean granodiorite that has been intruded by mafic dykes. Minor disseminated chalcopyrite is also associated with elevated radioactivity. The highest scintillometer responses are typically associated with the most intense fracturing, alteration and sulphide mineralization. Radiometric responses range from 1000 to greater than 10,000 cps. The mineralization trends E-NE, parallel to and two km N of the historical Anomaly 7 uranium mineralization, where previous drilling obtained a best intercept of 0.13% U3O8 over 23.4 m. Continuous mineralization in outcrop has been traced for 50 m with stripping of overburden indicating a maximum width of 20 m. Prospecting has been hampered by thick till cover; however, the most recent prospecting identified an outcropping highly radioactive zone (greater than 10,000 cps) at the extreme eastern end of the zone. Two trenches approximately 75 m apart were hand excavated and channel sampled. The eastern trench exposed continuous radioactivity over a minimum width of 9 m. The western trench exposed continuous radioactivity over 6 m followed by 6 m of thick overburden with a further 3 m of radioactivity beyond the cover. A total of 23 grab samples and 15 channel samples (each one meter wide) were collected from the Fish Hawk Lake South Zone and assayed up to .054 % U3O8.

The second zone, Fish Hawk Lake North, is located at the north end of the eastern arm of Fish Hawk Lake. The initial discovery consisted of radioactive boulders in a bog. Radioactivity is associated with silicified and hematite altered, micro-fractured intrusive. Sulphide mineralization includes pyrite (up to 3-5%) and minor chalcopyrite. Scintillometer responses range from 1200 to greater than 10,000 cps and radioactivity has been traced in an E-SE direction over 45 m. Locally thick till cover hampered prospecting; however additional radioactive outcrops have been located on strike 175 m to the west. Assays for 4 grab samples are pending.

The third radioactive zone, Fish Hawk Lake Central, is located in the east central portion of the eastern arm of Fish Hawk Lake. Radioactivity is associated with hematite-altered fractures in Archean granodiorite and has been traced over a minimum strike length of 100 m in an east-west trend. Scintillometer responses are typically in the 1000 cps to 3000 cps range with spot highs greater than 10,000 cps. The zone is adjacent to the intersection of NE-SW and NW-SE trending magnetically-defined linears. One of two samples submitted for assay returned 0.258% U3O8.

The Fish Hawk Lake South Zone has been advanced to drill-ready stage with a final decision pending receipt of the balance of assay results.

http://www.santoy.ca/s/Home.asp

Crosshair Exploration and Mining Corp. Press Release Oct. 17, 2006

Crosshair has released bedrock assay results from the ongoing exploration program at the Central Mineral Belt Uranium Project in Labrador. These results define three new priority target areas for drilling early in 2007 during the Company's planned winter drill program. Sample assay values included: up to 2.08% U3O8 in new samples at Croteau Lake; 0.494% U3O8 at Armstrong, a new discovery 2.5 km SW of the C Zone resource; and 1.37% U3O8 at Blue Star, another new discovery located 5 kilometers NE of Moran Heights.

http://www.crosshairexploration.com/s/Addenda.asp?ReportID=154182).

Mountain Lake Resources Inc. Press Release October 20, 2006

The company has announced that the private placement with the Mineral Fields Group previously announced on October 3, 2006 has been closed and that gross proceeds of \$500,000 have been raised by the issuance of \$33,331 Units at a price of \$0.60 per Unit. The Company will use the net proceeds from the financing for further drilling and exploration work on its Bobby's Pond Property.

Brilliant Mining Corp. Press Release October 23, 2006

The August 2006 drill program successfully delineated near surface Ni-Cu-Co sulphide bearing units across a 4 km x 5 km area on the Company's 100% owned Michikamau Ni-Cu-Co-PGE Project located in west central Labrador. Grab samples average 1.14% Ni, 0.67% Cu and 0.194% Co. Comparison of Ni:S ratios between the surface showing and drill intersections reveal two distinct populations for nickel enrichment. The drill program comprised 12 core holes (MK06-01 to MK06-11 and MK06-13) targeting 5 conductive zones totaling 1,244 m. Only 2 out of 12 holes did not intersect a sulphidic interval and with the lack of any other observed attributable cause for the EM conductors it is highly probable that all conductors detected by the geophysical survey are produced by sulphide bearing units.

The 'Sword Far North' nickel-copper-cobalt showing discovered by a Brilliant field crew during preparation for the 2006 drill program at Michikamau returned an average grade of 1.14% Ni and 0.194% Co with one sample grading 1.62% Cu from 5 grab samples (previously released Aug. 30, 2006).

www.brilliantmining.com.

Messina Minerals Press Release October 23, 2006

The Hurricane target is a newly defined near-surface subzone of the Boomerang massive sulphide system and lies 700 m along strike to the east from Boomerang in the vicinity of 4000E (see NR October 4, 2006). The target is defined by extensive zinc-enriched alteration that is considered to represent the feeder of a massive sulphide deposit. Significant lengths of low-grade zinc mineralization are excellent exploration indicators of nearby massive sulphide deposits in the Boomerang area. Two holes at Hurricane have intersected high-grade mineralization. GA06-153 intersected 0.30 m of massive sulphide from 348.2 m to 348.5 m assaying 0.9% copper, 7.2% lead, 16.1% zinc, 240 g/t silver and 0.4 g/t gold on section 4000E at 155 m elevation. Follow-up hole GA06-176 intersected two high grade intervals of massive sulphide mineralization; 0.50 m from 322.93 m to 323.43 m assaying 0.7% copper, 14.3% lead, 16.3% zinc, 195 g/t silver and 0.3 g/t gold

and a lower interval of 0.33 m from 329.79 m to 330.12 m assaying 1.3% copper, 11.5% lead, 13.3% zinc, 154 g/t silver and 0.2 g/t gold on section 4100E at 215 m elevation. Two additional holes, GA06-172 on 4000E, which hit extensive alteration, and GA06-180 on 4100E which hit massive sulphide, have assay results pending. The Hurricane massive sulphide intercepts exhibit high polymetallic grades, ranging between 24.2% and 31.3% combined Cu-Pb-Zn. Hurricane massive sulphides have been intersected along 100 m of strike length and 70 m of dip length implying good length and dip continuity of this mineralized zone. Hurricane massive sulphides lie at relatively shallow depth approximately 225 m below surface and are located 700 m east of the Company's Boomerang massive sulphide deposit. The volcanogenic alteration which allowed Messina's geologists to develop the Hurricane target and led to these massive sulphide intersections, is continuous along strike from the east at section 4400E through Hurricane at 4000E, Boomerang at 3300E, and continues through the Zinc Zone alteration zone to at least 1200E for a 3.2 km strike length. This alteration extends to depth and also envelops the Domino massive sulphide lens, which has also been tested by limited drilling. www.messinaminerals.com/s/Boomerang.asp

Vulcan Minerals Inc Press Release October 24, 2006

Vulcan has commenced drilling at Flat Bay #5 in Western Newfoundland. Conductor pipe has been cemented at 54 m depth. The Company is using its own RD10 Rig with a local drilling crew. The well has a projected depth of 900 m and is targeting Lower Carboniferous clastics and limestone reservoirs approximately 2 km east of the shallow Flat Bay #1 oil discovery. Improved reservoir quality is anticipated at this location. Given the frontier nature of the drilling operation, results are not expected for at least 4 weeks. Vulcan is pioneering the exploration and development of the unexplored Bay St. George onshore Basin in Western Newfoundland. The company has discovered an active petroleum system within its 250,000-acre land position. Numerous drill targets have been identified from seismic, high-resolution aeromagnetics and geology. The current drill program will consist of two wells targeting shallow (< 1,000 m) sub-salt reservoirs. The company also owns rights to two offshore licences in the Gulf of St. Lawrence along the west coast of Newfoundland. An independent resource assessment is currently being prepared for these licences towards marketing the joint venture opportunity. As well, the company has acquired a low-risk gas project in Alberta. As previously reported, the Operator has re-entered two shut-in wells and has applied for a continuation of the natural gas lease. The two wells were subjected to a short term (24 hours) rate test using a 2" critical flow prover with a 1/4" orifice and flowed gas at calculated rates of 220 MCFD (thousand cubic feet per day) and 121 MCFD which are regarded as commercial rates for this area. Both wells also contain substantial volumes of frac fluid from the original stimulation by a previous operator. Gas flow rates are expected to improve as this fluid is produced from the well bore. These wells may be re-stimulated to further enhance flow rates. Further field operations are awaiting government approval of the lease extension application.

www.vulcanminerals.ca,

Richmont Mines Press Release Oct. 26, 2006

In Newfoundland, 974 m of drilling were completed on the Cripple Creek property.

However, no significant values were identified following this program. InnovExplo was mandated to evaluate the overall potential of the Valentine Lake property in Newfoundland, and it concluded that the geological nature of the property was sufficient to justify further geological and structural studies and recommended additional exploration work on the property. Up to now, 17 zones of interest have been identified and certain zones will be examined during the fourth quarter of 2006 and further recommendations will follow.

Messina Minerals Press Release October 26, 2006

The Tulks East massive sulphide target is located 21 km NE of the Company's flagship Boomerang massive sulphide deposit. Messina has completed the Tulks East 2006 program comprised of 2,937.9 m of core drilling in 7 holes testing the A Zone massive sulphide lens. The A Zone was known from previous work to extend 300 m from 8900E to 9200E; the October 2006 drilling program tested along strike 250 m between 9200E and 9450E. Six of seven drill holes intersected A Zone massive sulphides on all sections drilled between 9200E and 9450E. The A Zone lens has been extended to 550 m of strike length and remains open to the east beyond 9450E. Massive sulphides were intersected in six of seven holes; the averaged assay zinc grades over extended intervals range between 0.5% and 5.0% over lengths ranging from 10.25 m to 41.1 m of massive sulphides. The A Zone is now recognized to lie much closer to surface than previously interpreted. TE06-93 missed the A Zone at 500 m vertical depth; TE06-94 at 350 m vertical depth intersected 8.7 m of massive sulphides on section 9450E, 150 m shallower than expected. TE06-96 intersected 41.1 m of massive sulphides on section 9300E, a record thickness intersection for the A Zone where 30 m intersections have been previously recorded. The Company's interpretation that the adjacent high grade B Zone lens represents a faulted segment of one originally large massive sulphide deposit comprised of both the A Zone and B Zone remains valid. Intervals such as from TE06-97 over 1.4 m at the base of the massive sulphide from 369.2 m to 370.6 m assaying 1.1% copper, 0.3% lead, 6.6% zinc, 35 g/t silver and 1.1 g/t gold may indicate the B Zone was faulted from the base of the A Zone rather than the eastern end.

www.messinaminerals.com/s/Boomerang.asp

Buchans River Ltd. Press Release Oct. 27, 2006

Prominex Resource Corp., which is earning a 51% interest in the Tulks Hill property, reports that drilling of 18 holes has been completed. Hole T4-06-21 intersected narrow lenses of base metal-rich massive sulphide in a 44.5 m wide alteration zone. Prominex believes there is excellent potential for additional mineralization deeper on the property. At Buchans, Buchans River Ltd. currently has 100% interest in 494 claims that cover most of the known extent of the Buchans River Formation, host to the former high-grade Buchans Mines. Buchans River Ltd owns a portfolio of base metal volcanogenic massive sulphide properties including Barasway de Cerf, and near Duck Pond, in central Newfoundland. These properties all have drill targets.

Cornerstone Capital Resources Inc. October 30, 2006

Results from Cornerstone's joint ventured projects for 2006, in Newfoundland and Labrador are summarized below.

El Strato Au Project- Agnico-Eagle Mines JV

Cornerstone recently completed a 2,125 m drill program, funded by partner Agnico-Eagle Mines Ltd. Drilling tested coincident IP and gold-in-soil anomalies and followed-up 2005 drill holes that intersected mineralized veins with results of up to 10.6 g/t Au over 1.13 m (News release October 27, 2005). The 2006 drill program returned significant gold values from multiple veins that define mineralized gold systems including a 100 m x 120 m alteration zone with quartz-carbonate veins at the Northeast Extension Showing. Assay highlights include 6.9 g/t Au over 0.20 m from drill hole ES-06-13 and 2.8 g/t Au over 0.3 m from hole ES-06-14. Drill hole ES-06-15 was collared at the Crooked Creek Showing, 500 m northeast of the Northeast Extension Showing, where it intersected five veins that returned assays up to 7.3 g/t Au over 0.45 m, 5.6 g/t Au over 0.31 m, and 1.7 g/t Au over 0.70 m.

Codroy Cu Project -- Phelps Dodge JV

Cornerstone and Phelps Dodge Corporation of Canada Limited recently completed 917 m of drilling in five holes on the Codroy Sediment-hosted Stratiform Copper (SSC) project in southwest Newfoundland. The drilling was conducted in follow-up to positive results generated during the 2005 prospecting program and was designed to test favourable stratigraphic horizons that were shown to host widespread copper mineralization. Previously collected grab and chip samples from the beds assayed up to 1.62% Cu. Each drill hole intersected multiple reduced grey beds, <1 m to 14 m in width, which have demonstrated potential to host copper mineralization. Assays result highlights are 1,461 ppm Cu over a core length of 0.50 m in hole CD-06-02 and 2,610 ppm Cu over a core length of 0.70 m in hole CD-06-04. Other grey beds intersected gave elevated copper values less than 1,000 ppm.

Cape Ray Au Project -- Thundermin Resources JV

Cornerstone completed 1,060 m of drilling across three mineralized zones on the Cape Ray gold property in southwestern Newfoundland. This program followed up 2004 drill results from the Windowglass Hill prospect that included drilled intersections up to 7.54 g/t Au and 49.1 g/t Ag over 5.15 m (News release January 20, 2005). The 2006 drill program was largely focused on testing the down-dip continuation of gently dipping auriferous quartz vein sets at the Windowglass Hill Main Zone and other shallow targets. Results of the 2006 program include drilled intersections up to 4.6 g/t Au and 189.7 g/t Ag over 0.95 m (hole WGH-06-024), and 1.3 g/t Au and 1.2 g/t Ag over 6.57 m (hole WGH-06-25) from the Main Zone. A new vein system was intersected 0.6 km to the northeast (Area 3) in hole WGH-06-26 which returned assays of 12.9 g/t Au and 113.9 g/t Ag over 0.70 m

Long Lake VMS Project -- Cogitore Resources JV

Cornerstone and Cogitore Resources Inc., completed 400 m of diamond drilling on the Long Lake joint venture in central Newfoundland. The project is considered prospective for high grade volcanogenic massive sulphides and is located 60 km southwest of AUR Resources' Duck Pond project. The 2006 drill program tested a 1.2 km long geophysical conductor associated with a broadly coincident base metal-in-till geochemical anomaly. The drilling returned broad intersections of altered and mineralized felsic volcanics

including several narrow sulphide stringers that gave assays up to 3.2% Zn over 0.2 m. Cogitore can earn a 51% interest in the property by spending CDN\$1.5 million on exploration and making cash payments totaling CDN\$100,000 over four years. *Garland Ni Project -- Celtic Minerals JV*

Celtic Minerals continue to explore Cornerstone's Garland Ni project, 30 km southeast of Inco's Voisey's Bay mine. Celtic, as operator of the joint venture, have completed Magnetotelluric (MT) surveys in follow-up to targets generated by a shared airborne gravity-gradiometry survey conducted by Inco over the project earlier this year. Final MT results have now been received from the contractor, Quantec Geoscience Ltd., who recommends drill testing two zones of low resistivity located at a depth of 650 m. The targets are located on the flank of an airborne gravity gradiometry anomaly within the southern block of the Garland property, 8 km southeast of Inco's Plugger Hill Prospect Celtic are considering the targets for drilling and will advise Cornerstone whether they will drill the targets later this year or defer until 2007.

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