

Exploration Highlights for September, 2008

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Claim Staking Update for Newfoundland and Labrador

Claims staked in September	896
Claims staked in 2008	30,606
Total Claims in good standing	190,660

Newfoundland

- ***Western***

On Sept. 8, 2008, **Northern Abitibi Mining Corp.** announced that extensive trenching at the Viking gold project has resulted in the discovery of four new zones of bedrock hosted high grade gold mineralization with grades ranging from 7.7 to 335.4 g/t gold (0.2 to 9.8 ounces per ton). During the 2008 summer surface program, 20 new trenches were excavated and 291 rock, chip and channel samples were collected and assayed. Trench #7 exposed a zone with 35 g/t gold (1 ounce per ton) over 1 m which remains open to the west. Quartz boulders adjacent to this sample returned 314.1 g/t gold (9.2 ounces per ton). A lower grade alteration halo surrounding this high grade zone returned 1.2 g/t gold over 4 m. Another sample taken 12 m south of this high grade zone in Trench #1 returned 79.5 g/t gold (2.3 ounces per ton) over 0.5 m. Trench #9 is located 65 m north of the high grade zone in Trench #7. A second zone of high grade gold mineralization has been discovered in Trench 9. A representative channel sample across a partially exposed quartz-sulfide vein returned 308 g/t gold (9 ounces per ton) over 0.75 m, while a grab sample of the same vein returned 335.4 g/t gold (9.8 ounces per ton). Trenches, 14, 15 and 16 are located 300 m south of Trench #7 and intersected large zones of strong sericite-quartz-pyrite-chlorite alteration associated with gold mineralization. In Trench #14, a high-grade zone with 84.4 g/t gold (2.5 ounces per ton) over 1 m was defined by representative channel sampling. A zone of lower grade mineralization including assay results of 7.7 g/t gold over 2 m surrounds this high

grade zone and remains open in all directions. Combined the 2007 and 2008 trenching programs have identified six zones of high grade gold mineralization within an area exceeding 1600 m by 500 m. Individual alteration zones occur over strike lengths ranging from 10's to 1000's of m, and all of the new zones remain open for expansion along strike and at depth. Only a small portion of the four km long gold-in-soil anomaly at Viking has been tested by trenching, and numerous geochemical, geological, and structural targets remain to be tested.

On Sept. 22, 2008, **Northern Abitibi Mining Corp.** announced that a drill contractor has been retained to drill the Property. A minimum 10 hole, 600 m drill program is scheduled to commence at Viking on September 30th.

www.naminco.ca

On Sept. 11, 2008), **Vulcan Minerals Inc.** announced that it has entered into a joint bidding agreement with **Investcan Energy Corporation** on a 50/50 basis. Pursuant to that agreement Vulcan (50%) and Investcan (50%) bid on Parcel #2 as per the Call for Bids NL07-2 for exploration licenses offshore Labrador. The company has been notified by the Canada-Newfoundland and Labrador Offshore Petroleum Board (CNLOPB) that Vulcan and Investcan are the successful bidders on Parcel #2 with a work commitment bid of \$9,601,000. An exploration license confers the right to explore for petroleum for an initial Period I of six years with a possible additional period of three years. Parcel #2 covers 236,525 hectares (584,000 acres) of the Hopedale Basin on the Labrador continental shelf. It is situated adjacent to and on trend between the Bjarni-North Bjarni discoveries (approximately 3.1 trillion cubic feet of natural gas) to the northwest and the Gudrid discovery (approximately 924 billion cubic feet of natural gas) to the southeast. Investcan is a recently created private Newfoundland based corporation indirectly owned by SCDM, a private company based in Paris, France. Vulcan and Investcan currently have a joint venture for exploration of the onshore Bay St. George Basin in Western Newfoundland. Pre-drilling engineering, permitting and procurement work is underway towards a drilling program on that project.

On September 25th, 2008, **Vulcan Minerals Inc.** announced that it has received assay results for potash samples from the Captain Cook core hole in the Bay St. George Basin of Western Newfoundland. The results for significantly mineralized intervals include 20.4% K₂O over 0.6 m, 10.10% K₂O over 0.1 m, 9.34% K₂O over 0.2 m and 8.91% K₂O over 0.4 m. The Captain Cook hole was originally cored with a diamond drill rig in January 2002. HQ sized core was recovered through the evaporite sequence which contained several potash bearing zones. The core from this hole has been stored in a climate-controlled room at the provincial core storage facility in Pasadena, NL. One metre samples from the potash bearing zones were obtained in June, 2008. These samples were cut using a dry core saw. These samples were placed in a plastic bag and temporarily stored for further examination. Sections with potash mineralization were selected and placed in sealed plastic bags and sent to the Saskatchewan Research Council for assay by their basic potash exploration package. In conjunction with research on salt (halite) mineralization, X-Ray diffraction (XRD) analysis was carried out on several samples from the Captain Cook hole. The minerals identified in the samples were

reported to be sylvite (KCl) and halite (NaCl). The results are considered very encouraging by the company because they identify the potential for potash mineralization as sylvite at grades which may be of economic significance and relatively low insoluble content. The next phase in the program is to interpret and/or acquire more geophysical data to identify evaporite packages which may have thick zones of potash and conduct exploratory drilling in those areas.

www.vulcanminerals.ca

On September 16, 2008, **Ucore Uranium Inc.** reported that an option agreement has been reached with **Monroe Minerals Inc.**, allowing Monroe to earn a 50% interest in the Lost Pond uranium and rare earth elements property, located in western Newfoundland. Ucore's exploration work has defined uranium mineralization as a 200 m wide 'structural/alteration corridor' hosting the Cataclastic Zone (up to 0.045% U₃O₈ over 12.3 m) and parallel higher grade fracture controlled mineralization (up to 0.752% U₃O₈ over 0.5 m). At the U3 area, REE mineralization is closely coincident with a distinctive magnetic high. Three drill holes, spaced at 50 m apart, intersected similar mineralization with a best intersection of 4.47% (REE oxides + Y₂O₃) over 5.64 m. The REE include a total of 15 lanthanoid elements plus yttrium. Grades are usually reported as calculated rare earth oxides (REO). Rare earths are used predominantly in the manufacture of permanent magnets, metal alloys, batteries, catalysts and glass. Growth in demand over the past four years has exceeded 10% per year and growth is expected to remain strong at around 10% over the next few years.

The Lost Pond property comprises 1,083 contiguous claims, and covers the northern portion of the St. Georges Basin, an area that features a documented unconformable contact between the terrestrial sedimentary rocks of the Basin and local granites. This configuration is an established characteristic of potential uranium genesis and placement. The Lost Pond area features a geological setting permissive for hosting uranium and REE deposits. An extensive radioactive boulder field has been traced to a bedrock source within the project's claim boundary.

www.ucoreuranium.com

- ***Central***

On Sept. 2, 2008, **Paragon Minerals Corporation** provided the results of the Titan 24 geophysical survey completed on its 100%-owned South Tally Pond base metal project located in central Newfoundland. Up to 5,800 m of diamond drilling is planned at the Lemarchant Prospect to follow-up on targets generated by the Titan 24 geophysical survey and on significant results from previous drilling. Drilling is scheduled to begin on September 8. The Titan survey has outlined several high priority, multi-line anomalies in the west, central and east portions of the surveyed grid area:

- In the central part of the grid, a moderate to strong conductor extends over all six surveyed lines. The multi-line conductor is interpreted to correspond with strongly mineralized felsic volcanic rocks and base metal massive sulphides. The anomaly continues to depth and along strike of the previous drilling.

- In the west part of the grid, a strong conductor occurs over an 800 m strike length. This western anomaly represents a new, untested area of the property that is underlain by favourable altered felsic volcanic stratigraphy.
- In the east part of the grid, a moderate to strong conductor is evident over a 600 m strike length. The geophysical anomaly may represent the fold repeated favourable felsic volcanic stratigraphy to the east of the previous drilling. The anomaly coincides with anomalous copper-lead-zinc-silver surface geochemistry and ground/airborne EM conductors.

The South Tally Pond Project is located in the same volcanic belt and has very strong similarities to the rocks that host Teck-Cominco's Duck Pond Mine, located 20 km to the northwest. In 2007, Paragon made a significant base metal discovery on the property at the Lemarchant prospect, where massive sulphides grading up to 9.46% zinc, 2.13% lead, 0.81% copper, 73.44 g/t silver and 1.85 g/t gold were intersected over 14.6 m.

www.paragonminerals.com

On September 02, 2008, **Mountain Lake Resources Inc** announced that it has entered into an option agreement to acquire a 100% interest in the Little River Gold Property. The Property consists of 448 mining claims over a strike length of approximately 33 km in the Baie D'Espoir area of southern Newfoundland. The Property has been acquired under option from local prospectors, Mr. Colin Kendell and Mr. Alex Turpin. To maintain the Option in good standing and earn its 100% interest in the Property, Mountain Lake must make scheduled payments to the Optionors of C\$ 240,000 and 250,000 Mountain Lake shares over a four year period. The Optionors will retain a 2.0% net smelter royalty, and have granted the Company the exclusive right and option to acquire a 1.0% NSR for C\$ 1,500,000.

The area is underlain principally by the Isle Galet Formation which comprises felsic volcanics and sediments that are equivalent in age and tectonic setting to New Brunswick's Bathurst Mining Camp massive sulphide (VMS) deposits. A small Pb - Zn VMS deposit known as Barasway de Cerf is located immediately southwest of the optioned ground and narrow zones of massive pyrite trend onto the claims. Interestingly, in the northeastern portion of the claims, this felsic tuff unit exhibits features characteristic of epithermal alteration associated with gold deposits with zones of quartz, sericite, dumortierite and pyrophyllite.

Recent prospecting has resulted in numerous new bedrock, subcrop and locally derived float occurrences with gold values as high as 136 gpt (over 4 ounces per tonne) and ten additional samples in the 10 - 25 gpt Au range. Prospecting to date in this area has focused on the roads and trails cutting the claims with only limited prospecting having been conducted over the vast areas between the trails and roads. The focus of Mountain Lake's initial exploration program will be on this area of newly discovered gold mineralization and the surrounding under explored portion of the property.

On September 22, 2008, **Mountain Lake Resources Inc** announced the results of a NI 43-101 compliant independent resource update on its Bobby's Pond base metals Project in central Newfoundland, which substantially increases both the indicated and inferred resources on the project. The resource update includes an additional 16 drill holes since the previous resource calculation (January 15, 2007) and estimates that the Bobby's Pond

Deposit contains an indicated resource of 1,095,000 tonnes of 0.86% Cu, 4.61% Zn, 0.44% Pb, 16.6 gpt Ag, and 0.2 gpt Au in addition to an inferred resource of 1,177,000 tonnes of 0.95% Cu, 3.75% Zn, 0.27% Pb, 10.95 gpt Ag and 0.06 gpt Au. The deposit comprises 5 mineralized lenses within a 60 m width and 4 of the lenses are open to depth at > 1% copper equivalent mineralization. The lenses are oriented nearly vertical, with thickness ranging from 2 m to 20 m. The mineralized zones have been traced along strike for approximately 275 m, and are thought to extend from surface to a vertical depth of at least 550 m.

Mountain Lake Resources Inc. - Bobby's Pond Deposit							
Grade							
Lens	Category	Tonnes	% Cu	% Zn	% Pb	g/t Ag	g/t Au
2	Indicated	715,000	0.99	4.42	0.27	11.00	0.18
3	Indicated	192,000	0.74	4.39	0.59	28.00	0.17
4	Indicated	188,000	0.46	5.58	0.96	26.00	0.27

All lenses	Subtotal	1,095,000	0.86	4.61	0.44	16.56	0.20
Indicated							

1	Inferred	4,000	0.26	2.84	0.07	2.00	0.03
2	Inferred	630,000	0.98	3.72	0.30	11.00	0.02
3	Inferred	360,000	0.89	4.79	0.22	12.00	0.14
4	Inferred	150,000	0.93	1.26	0.11	6.00	0.08
5	Inferred	33,000	1.10	4.90	0.93	22.00	0.03

All lenses	Subtotal	1,177,000	0.95	3.75	0.27	10.95	0.06
Inferred							

www.mountain-lake.com

On Sept. 4, 2008, **Royal Roads Corp.** provided an update on the Company and its activities following its acquisition of 100% of the common shares of Buchans River Ltd. Royal Roads now holds a 100% interest in all assets formerly held by Buchans River, including the 134 km² property covering the entire former Buchans mining camp in central Newfoundland. Currently, the primary focus of Royal Roads is exploring for new high grade ore bodies in the core of the former Buchans mining camp. Results of deep-seeking Titan 24 DCIP and MT surveys completed in 2007 and early 2008 over one of the most productive portions of the camp are now in hand. The program generated approximately 130 anomalies, which are currently being reviewed and prioritized for a planned fall drilling program. In addition to the Titan targets, Royal Roads expects to advance its exploration on the West Clementine prospect believed to be highly prospective for high-grade Buchans style massive sulphides at shallow depths below 150 m. Further drilling is anticipated at this prospect during the coming winter.

Royal Roads will also continue to assess the Buchans project for bulk tonnage mineralization that may be amenable to mining by open pit methods. Work to date has focused on the Lundberg zone, which hosts a historical uncategorized resource estimated by ASARCO in 1974 to total 11.9 million tonnes of almost 3% combined base metals

grading 1.83% zinc, 0.67% lead, 0.38% copper, 0.16 ounces per ton silver (5.5 g/t) and trace gold. Mercator Geological Services have been contracted to produce a NI 43-101 compliant inferred resource for this deposit which incorporates both historic data and current drill results and is expected to be completed in Q3-08. The Lundberg zone remains open in several directions and as well, hosts higher grade sections. This is particularly evident where the resource comes to surface on its eastern side where drill hole H-3356 intersected 44.73 m assaying 7.21% combined base metals comprising 4.85% zinc, 1.64% lead, 0.72% copper, 19.4 g/t silver and 0.17 g/t gold.

In addition to the newly acquired Buchans properties, Royal Roads also controls a 100% interest in the Tulks North property, within which hosts the Daniels Pond deposit, and covers the entire northern half of the prospective Tulks Belt. Royal Roads has also acquired projects focused on discovery of magmatic nickel sulphides deposits as well as tin and tungsten prospects.

On Sept. 17, 2008 **Royal Roads Corp.** announced new resource estimates (Tables 1 & 2), for its 100% owned Lundberg and Engine House deposits in Buchans, Newfoundland.

Table 1: Lundberg Inferred Mineral Resource Estimate

Lundberg Inferred Resource Estimate - Zn % Threshold								
Zn %	Combined							
Threshold	Tonnes	Zn %	Pb %	Cu %	Cu Pb Zn %	Ag g/t	Au g/t	
1.00	15,650,000	1.96	0.83	0.38	3.17	3.59	0.05	
1.50	9,300,000	2.45	1.03	0.42	3.90	4.42	0.05	
2.00	5,270,000	3.01	1.26	0.48	4.75	5.59	0.06	
Lundberg Inferred Resource Estimate - 1% Cu Pb Zn Combined Threshold								
Combined								
Tonnes	Zn %	Pb %	Cu %	Cu Pb Zn %	Ag g/t	Au g/t		
20,500,000	1.68	0.72	0.38	2.78	3.30	0.04		

Table 2: Engine House Inferred Mineral Resource Estimate

Engine House Inferred Resource Estimate - Zn % Threshold								
Zn %	Combined							
Threshold	Tonnes	Zn %	Pb %	Cu %	Cu Pb Zn %	Ag g/t	Au g/t	
1.00	880,000	2.37	0.99	0.96	4.32	5.50	0.06	
1.50	590,000	2.90	1.14	1.06	5.10	5.24	0.05	
2.00	370,000	3.61	1.28	0.97	5.86	4.60	0.05	
Engine House Inferred Resource Estimate - 1% Cu Pb Zn Combined Threshold								
Combined								
Tonnes	Zn %	Pb %	Cu %	Cu Pb Zn %	Ag g/t	Au g/t		
1,120,000	2.04	0.88	0.82	3.74	4.76	0.05		

The Lundberg deposit comprises disseminated and stringer base metal sulphides beneath the mined out Lucky Strike massive sulphide orebody from which Asarco produced 5.6 million tonnes averaging 17.39% zinc, 8.20% lead, 1.51% copper, 113.6 g/t silver and 1.68 g/t gold prior to the Buchans mine closing in 1984. A large portion of the Lundberg deposit extends to surface beneath overburden that is typically less than 10 m thick, or at similar depths below the floor of the Lucky Strike glory hole

(former mine workings now exposed at surface). The Engine House deposit is predominantly comprised of similar disseminated and stringer sulphide mineralization where ASARCO mined 256,646 tonnes(2) averaging 4.96% zinc, 1.70% lead, 1.50% copper, 25.0 g/t silver and 0.48 g/t gold. The Lundberg and Engine House deposits are being evaluated for their bulk tonnage-open pit mining potential. The Company is also assessing the Lundberg deposit for discrete higher grade zones within the larger mineralized envelope. The mineralization remains open in several directions, including areas where the deposit is predicted to extend to surface.

<http://www.royalroadscorp.ca/>

On Sept. 4, 2008, **Prominex Resource Corp.** reported that it plans to finalize the grid, previously established in 2006, on the Tulks Hill Property to enable Quantec Geoscience to carry out a Titan 24 Survey. The Titan 24 Survey is designed to locate deep sulphide rich zones up to an effective depth of 500 to 750 metres. It is anticipated that crews will be mobilized the week of September 22, 2008. The company also announces that it has engaged E & P Associates of Yorkshire, England to carry out a pre-treatment pilot plant study in Segovia, Spain on the Tulks Hill ore. This will determine whether a significant percentage of low density material can be removed without a major loss of metal from the feed. A final report is expected in two weeks.

www.prominex.ca

On Sep. 25th, 2008, **Golden Dory Resources** announced that it has commenced exploration programs on its portfolio of uranium, copper and gold properties in Newfoundland & Labrador. Golden Dory has interests in 5 high quality projects including 100% interests in the Burin (U), Sterling (Cu/Co), and Brady (Au) projects. The company also holds a 50% interest in the Gabbro Lake (U) property, and a 30% interest in the Portage Lake (Ni/Cu) property.

Burin Project

The Burin Project property is underlain by late Neoproterozoic volcanic and sedimentary rocks that are capped unconformably by a Lower Paleozoic shale dominated cover sequence. These units have been intruded by the metalliferous Devonian aged alaskitic St. Lawrence Granite, which is host to numerous base and precious metal occurrences as well as the past producing fluorspar deposits at St. Lawrence. Newly discovered base metal mineralization is also being evaluated. In the 1970s, previous workers identified numerous occurrences of moderately to strongly radioactive bedrock returning up to 6500 counts per second (cps) and where historical grab sampling in the Lawn area returned up to 0.33% U₃O₈ from the Radex showing. Check assaying by Golden Dory personnel returned 0.211% U₃O₈ from the Radex showing. Numerous geochemical and radiometric anomalies remain unexplained from the 1970s work and reconnaissance exploration by Golden Dory has confirmed large areas of anomalously radioactive intrusive rock ranging up to 37,000 cps over a background ranging from 200-400 cps. The 2007 airborne magnetic and radiometric survey carried out over portions of the Burin has been screened for high priority targets for an aggressive ground follow up program which is currently underway.

Brady Property

The Brady property is underlain by Cambro-Ordovician ophiolitic rocks (serpentinites) of the Dunnage Zone and metasedimentary rocks of the Gander Zone. In 2002, gold bearing float boulders assaying up to 4.0 g/t Au were discovered near the north bank of the Northwest Gander River. Subsequent drilling defined a mineralized zone (Reid Porphyry) consisting of disseminated pyrite, arsenopyrite and chalcopyrite in brecciated and quartz veined quartz porphyry and mafic volcanic rocks. Drill intercepts including 41.4 m grading 1.1 g/t Au, and 20 m grading 1.6 g/t Au were returned from separate drill holes. The mineralization has not yet been closed off and is open for expansion. The Brady property is contiguous with the Huxter Lane property currently the subject of a joint venture between Yamana Gold and Paragon Minerals Corporation. Drilling has verified the existence of a similar mineralized intrusive to that of the Brady property and has reported drill intercepts of 35 m grading 2.2 g/t Au (Paragon Minerals website). The partners are currently conducting a third phase of drilling.

Sterling Property

The Sterling property includes a series of developed copper prospects including the Sterling and Lady Pond mines both of which were discovered in the late 1880s and from which small tonnages (< 500 tons) were mined from surface. Significant drilling results from previous work include up to 5.5% Cu over 4.4 m including 13.8% Cu over 1.4 m and wider intervals returning 0.80% Cu over 30.48 m including 3.10% Cu over 3.04 m in stringers, veinlets and zones of massive sulphide. Assay results from samples collected in 2007 by Golden Dory personnel from the Sterling prospect returned up to 9.3% Cu, 0.059% Co and 7.88 g/t Ag, and up to 6.8% Cu, 0.137% Co and 6.51 g/t Ag from the Lady Pond Mine. The reconnaissance sampling was successful in returning previously unrecognized cobalt values up to 0.137% Co and represents potential for significant by product credit.

Portage Lake Property

Golden Dory can earn a 30% interest in the Portage Lake Property from local prospectors Allan Keats and Eddie Quinlan. The property is located in western Newfoundland. Selected samples collected by Golden Dory personnel from gossanous outcrops on the property have returned grab sample assays of up to 0.25% Ni and 0.32% Cu. The first year Phase 1 exploration program has commenced and an airborne magnetic and electromagnetic survey is currently being evaluated for follow up prospecting and rock sampling.

Gabbro Lake Property

The Sims Ridge Property in western Labrador is geologically analogous to the Athabasca Basin and therefore possibly prospective for unconformity type uranium deposits. Limited work in the early 1980s by Labrador Exploration and Mining identified a boulder train of radioactive (up to 8500 cps) float assaying up to 0.18% U₃O₈. The source of the mineralized float has not been determined. The 2008 program will consist of an airborne radiometric survey followed by prospecting and sampling utilizing a crew based in Labrador City. Metal Creek Resources is the project operator.

On September 26, 2008, **Golden Dory Resources** announced the discovery of significant bedrock uranium occurrences on its 100% owned Burin Project in southern Newfoundland. Assay values as high as 1.886% U₃O₈ have been obtained from hematized fracture zones within the St. Lawrence Granite. The results are from Phase 1

follow up prospecting of targets identified by the 2007 airborne radiometric and magnetic survey. Indications are that uranium mineralization appears to be controlled by large, north to northeast trending structural corridors which crosscut the St. Lawrence Granite and which have a coincidental radiometric and magnetic signature.

<http://www.goldendoryresources.com/>

On Sept. 26, 2008, **Calibre Mining Corp.** provided the following exploration update on the Company's 2008 exploration program at Point Leamington. The company reports that it has reduced the size of its land holdings in the Leamington area to 11,425 hectares from 30,900 hectares. After a strategic review of the property, Calibre has decided to retain the claims that cover the on strike extension of the Glovers Harbour Formation, a suite of mafic to felsic volcanics that host the Pt. Leamington VMS deposit (NI 43-101 Compliant inferred resource of 12.3 million tonnes grading 1.92% Zn, 0.88 g/t Au, 16.96 g/t Ag and 0.28% Cu). The company staked an additional 46 claims adjacent to the western boundary of the property to cover a coincident Magnetic and EM anomaly that appears at the beginning of a nickel, chromium, and copper dispersion till anomaly.

www.calibremining.com

- ***Southern***

On Sept. 15, 2008), **Tenajon Resources Corp.** announced that it has received the results for eight additional diamond drill holes recently completed at its Moly Brook Molybdenum Property. Significant results were encountered in four holes including intercepts of 204.7 m located in Hole MB08-27 averaging 0.081% molybdenum and 210.37 m located in Hole MB08-29 averaging 0.054% molybdenum. Both holes contain higher grade sections, in particular Hole MB08-27 intersecting a 112.81 m section averaging 0.110% molybdenum. The holes were part of a 10,000 m drill program designed to determine the limits of the Moly Brook Zone and test the along strike to the south and width of the zone including dip extensions of the molybdenum mineralization outside of the central core of molybdenum mineralization previously identified on the property. The Moly Brook Zone is one of three zones of molybdenum mineralization located within a 2.2 km long trend. The Moly Brook Zone is located on the north side of Long Pond, the Wolf and the Chimney Zones are to the south. The Moly Brook Zone is located at the north end of a 2.5 km long trend of sheeted quartz veining, stockwork and fracturing in which molybdenum occurs. At the Moly Brook Zone drilling has intersected molybdenum within sheeted quartz veins, in quartz vein stockwork and along fracture faces. Drilling has traced the zone along strike for 750 m to depths of up to 300 m below surface. The zone is open to the north and south and at depth. Assuming a general sub vertical orientation to the zone the width is variable to 500 m. Based on the data the zone appears to be oval shaped.

www.tenajon.com

- ***Baie Verte Peninsula***

www.anacondamining.com

On Sept. 9, 2008, **Rambler Metals and Mining plc** announced further positive drill results from its underground diamond drilling exploration program at the Ming Mine.

Highlights include the following assay results:

Drill Hole	Sample Length	Au	Cu
RMUG08-64	2.90m	3.05 g/t	5.19%
RMUG08-84	0.90m	2.07 g/t	5.60%
RMUG08-93	1.05m	6.39 g/t	3.22%
RMUG08-94	1.50m	1.29 g/t	6.06%
RMUG08-96	1.25m	2.49 g/t	3.02%
RMUG08-101	2.50m	4.08 g/t	1.47%

With the addition of a small pneumatic drill to the underground drilling program many areas previously inaccessible to the larger electric drill can now be explored more effectively and cost efficiently. These new results could have a significant impact on the overall resource estimate given how close the mineralization is to existing mine infrastructure. Rambler plans to release an updated resource estimate early in 2009 that will include all of the new massive sulphide intersects, new gold mineralization and the new lower footwall zone drilling. Rambler's Geology department is exploring opportunities to add the historic pillar remnants to the resource. When the mine originally closed in the early 1980s there was approximately 453,000 tons of 3.7% copper with 1.88 g/tonne gold remaining in remnant pillars.

Rambler has also recently retained Thibault Associates to conduct metallurgical testing on a bulk sample representing the 1807 massive sulphide mineralization. This testing is expected to confirm the accuracy and validity of the historical flow sheet at the old mill as well as providing information which will be valuable in optimizing the reagent scheme for the high grades identified in the 1807 Zone. Details of the bulk sample are contained in the table below:

Drill Hole	Sample Type	Sample Length	Au	Cu
1807 Zone	Bulk Sample	400 kg	5.35 g/t	5.21%.

On Sept. 23, 2008, **Rambler Metals and Mining plc** announced further positive drill results from its underground diamond drilling exploration program at the Ming Mine.

Highlights include the following assay results:

Drill Hole	Sample Length	Au	Cu
RMUG08-103	14.30 m	0.12 g/t	2.36%
RMUG08-108	5.00 m	0.17 g/t	2.12%
RMUG08-110	4.00 m	0.26 g/t	4.32%
RMUG08-115	9.65 m	0.13 g/t	2.46%
RMUG08-117	13.00 m	0.04 g/t	2.10%
RMUG08-119	11.60 m	0.11 g/t	2.44%

Lower Footwall Zone

Much of the footwall drilling for this release was from the 2400 drill bay. This area was first tested in the closing days of the old mine where three holes intersected broad zones of stringer type mineralization of 2% copper over varying widths. Unfortunately none of the historical core or drill logs were preserved after the mine's closure and until now only one other hole, RM04-03, confirmed the exceptional copper grades in this area which returned 12.14 m of 2.32% Cu and 22.10 m of 2.26% Cu. These latest holes have exceeded all historically reported mineralization, including the 2004 drill hole, reconfirming that that Lower Footwall Zone is capable of supporting 2% and better copper grades over significant distances. This new drilling information will upgrade most of this area into the indicated category or better in-turn strengthening the reported resource estimate. An updated resource estimate for the entire Ming Mine is expected during calendar 1Q2009.

<http://www.ramblermine.com>

On Sept. 15, 2008, **New Island Resources Inc.** provided a progress report on its projects.

Pine Cove Gold Property

Anaconda Mining Inc., which is earning a 60% interest in the Pine Cove property, advises that the Pine Cove mill is now in operation but has not as yet achieved full commercial operation. It is presently in the commissioning stage where certain modifications and adjustments are being made to optimize production and improve yields.

Glover Island – Gold / Base Metal

Joint Venture partner Crew Gold Corporation advises that exploration has commenced. The exploration program planned for the year entails an airborne geophysical survey, a full environmental base line study, geological mapping of known gold occurrences to develop a coherent information base to assist later drilling, and metallurgical testing of selected bulk samples to assist in undertaking a scoping study.

Sims Basin - Uranium base metal

An airborne electromagnetic, radiometric and magnetometer survey has now been completed on the Company's 80,000 hectare uranium property in the Sims Basin area of western Labrador. All information has now been uploaded and made available for review by New Island's contracted senior experienced geologists. A full ground program has now been designed and crews positioned on the property to commence work on September 13. This program will further test targets identified by the airborne survey and is expected to be completed within four weeks following which a report on results will be released.

During the past year, the Company undertook two relatively small exploration programs on properties in the Nugget Pond area of the Baie Verte Peninsula in Newfoundland. One project involved a property optioned from South Coast Ventures Inc. Two holes were drilled without significant success and, as a result, the option has been terminated. A second project involved drilling two claims held by the company adjacent to the Nugget Pond mill. Drilling on one of the claims did not yield results anticipated but sufficient to hold the property in good standing. Both properties warrant additional work and are held in good standing.

www.newislandresources.com

On Sept. 17, 2008, **Paragon Minerals Corporation** announced the signing of a Joint Venture option agreement with **Metals Creek Resources Corp.** on Paragon's Long Pond gold project. The property is located in the Baie Verte Peninsula area of Newfoundland and consists of 2 mineral licenses. Exploration work by Paragon has documented a mesothermal gold vein environment with strong similarities to the mafic-ultramafic hosted gold deposits of other greenstone belts in Canada. Rock grab samples from six gold occurrences on the property have returned grades of up to 75.9 g/t gold. Limited historic diamond drilling completed on the Long Pond property has drill intercepts of 21.5 g/t gold over 1.19 m. Paragon continues to focus on its 100%-owned South Tally Pond project, where a 5,800 m drill program is underway on its massive sulphide discovery at the Lemarchant prospect. The option agreement gives Metals Creek the right to earn a 60% interest in Long Pond gold project by spending \$500,000 on exploration over four years with a firm \$50,000 exploration expenditure commitment in the first year. The agreement also calls for Metals Creek to make share payments totaling 300,000 shares over the first three years of the option agreement including 50,000 shares on signing of this agreement. The Long Pond property is subject to a 0.5% NSR which is purchasable by Paragon for \$500,000.

www.paragonminerals.com

Eastern Newfoundland

On Sept. 9, 2008, **Canstar Resources Inc.** announced that the Company has entered into agreements with arm's length parties to acquire 100 % interests in two mineral properties totaling 163 claims, in the area of Conception Bay South on the Avalon Peninsula. The properties adjoin each other and cover a belt of volcanic-sedimentary rocks of Proterozoic age that are known to host Volcanogenic Massive Sulphide (VMS) mineralization containing economically significant values in copper, zinc, lead, silver and gold. The area has very sparse bedrock exposure and hence very little exploration has ever been carried out on the properties. Several sulphide showings have been found in recent years, primarily in road cut exposures. Grab samples from one such exposure assayed up to 8.9 % zinc, 5.2 % lead, 0.8 % copper, 0.3 grams/ton gold and 1.4 grams/ton silver. In order to acquire a 100% interest in the two properties, the Company must make combined cash payments of \$30,000 on signing; \$35,000 on the first anniversary of the agreement and \$45,000 on the second anniversary of the agreement, and combined share payments of 100,000 common shares of Canstar on Signing; 175,000 shares on the first anniversary of the agreement; and 275,000 shares on the second anniversary of signing. Both properties are subject to net smelter royalties of 2% and 2.5%, while the Company reserves the option to buy back 1% and 1.5%, respectively, for \$2,750,000.

A comprehensive exploration program will commence immediately, starting with an Airborne Electromagnetic/Magnetic survey, to be followed by ground geophysics, geology, prospecting, geochemistry and drilling of selected targets, all in 2008.

<http://www.canstarresources.com/>

Labrador

- ***Central Mineral Belt***

On Sept. 9, 2008, **Silver Spruce Resources Inc.** updated the results of the exploration drilling carried out in June and early July at the T Super 7 Zone, located on the Mount Benedict property, approximately 50 km to the south of Makkovik, Central Mineral Belt. The drilling consisted of seven holes totaling 968 m. The T Super 7 zone is located 4.8 km to the south-west of the AT-649 Zone. The latest program tested high grade uranium mineralization in bedrock that was discovered during prospecting in the summer of 2007 carrying values from 500 ppm to over 1.0% (20 lbs/ton) U3O8. Drill hole MBS7-08-5 intersected uranium mineralization in a 66 m wide, NE-trending, mylonite zone. Two separate mineralized zones were noted: 5 to 32 m at 138 ppm U3O8 and 44 to 66 m at 278 ppm U3O8. The zone is a highly altered (hematite/carbonate/chlorite silicification), mylonitized, sheared to brecciated, hematized felsic intrusive or volcanic unit. An eight m wide, higher grade section, from 51 to 59 m graded 444 ppm U3O8. Geological mapping indicates a minimum strike length of 300 m that remains open along strike to the NE and SW. Radon gas surveys give strong anomalies over a minimum 750 m strike length coincident with the trend of the zone. Hole MBS7-08-4, which targeted specialized granites, intersected a three m wide, sheared, biotite rich zone, from 14 to 17 m that gave 520 ppm U3O8. Drill hole MBS7-08-6 intersected significant base metal mineralization, collaring in a brecciated to sheared leucogranite with coarse disseminated galena, sphalerite, pyrite and purple fluorite. Preliminary 30 element results indicate a two meter section with greater than 0.5% lead and minor zinc and copper.

Exploration in the AT-649 and T Super 7 area is aimed at identifying drill targets along the intrusive contacts and the major mylonite zones. The property has not had any modern exploration and the potential for high grade mineralization is apparent from the limited surface sampling at the AT-649 Zone where five grab samples gave an average of 0.5% U3O8.

www.silverspruceresources.com

On Sept. 22, 2008, **Crosshair Exploration & Mining Corp.** announced that its proposed Plan of Arrangement was approved by shareholders at the Company's annual and special meeting held on September 15, 2008. The Arrangement received final court approval on September 19, 2008. Under the proposed Arrangement, the Company's gold and volcanic-hosted massive sulphide projects located in Newfoundland will be transferred to Gemini Metals Corp. in exchange for shares for Gemini, which will be distributed to shareholders of Crosshair. Interested parties should refer to the Company's information circular dated July 31, 2008 and its press release dated September 8, 2008 for the full terms of the proposed transaction. The Company intends to complete the Arrangement when market conditions become favourable. The Company will provide periodic updates with respect to progress towards completion of the Arrangement.

www.crosshairexploration.com.

On September 30, 2008, **Bayswater Uranium Corp.** reported on a high-grade uranium showing discovered in the Lake Minisinakwa area of the Central Mineral Belt. Prospecting has uncovered a series of angular, frost heaved uraniferous boulders that are believed to be near source. The boulders occur along a linear topographic feature which coincides with a magnetic high anomaly, over a minimum strike length of 1.7 km. Preliminary assay results from the zone are very encouraging with the highest analyses to date being 3.48% U₃O₈. Of 29 samples collected to date, 5 returned assays greater than 1% U₃O₈, with 26 greater than 0.10% U₃O₈. Diamond drilling has commenced on this showing with a minimum 1,000 m planned to test potential subsurface mineralization. The Minisinakwa showing is hosted within late paleoproterozoic, mylonitized felsic volcanic rocks in which uranium mineralization appears to have a direct relationship to magnetite banding and potassic alteration. A series of drill holes will test the linear in an attempt to intersect the source of the boulders.

Anna Lake Uranium Deposit. Approximately 18,000 m of drilling has been completed on the Anna Lake Deposit and surrounding reconnaissance targets in the Anna Lake area. Much of the drilling on the main deposit has been targeting the down dip extension of two higher grade zones within the deposit.

www.bayswateruranium.com

- ***Western Labrador***

On Sept. 3, 2008, **Champion Minerals Inc.** announced that the Company has acquired additional claims along the north-western and western perimeter of the Attikamagen Iron Property, located in western Labrador and north-eastern Quebec, 15km northeast of Schefferville, Quebec. An additional 300 claims were recently staked in Quebec, and 98 claims in Labrador are pending final approval. The Property has a strike length of Taconite-bearing Sokoman Iron Formation in Labrador of 34 km and 22 km in Quebec. Exploration drilling has started to test these iron formations in the Lac-Sans-Chef area and this drill core will be used to determine grades, and provide samples for metallurgical testing. At Lac Sans Chef the 30-50 m wide taconite is tightly and vertically folded, and 6 fold-repetitions, totalling 180 m in combined width, were defined within a 2x3 km area. Exploration is being focused on areas where other such folded repetitions occur. More than 5 tonnes of Taconite were taken from the channel sampling and is available for assaying to confirm iron grades at surface. An evaluation of the global resource potential for Taconite is also being considered. The potential for the existence of DSO (direct shipping ore) on the Property will be evaluated during the next field season by reverse circulation drilling, which is better suited for recovery of this "soft" iron mineralization. A second phase of high-resolution airborne magnetic survey was completed in 2008 over part of the Property. The surveys delineated a series of strongly magnetic, north-west to southeast trending iron rich magnetic units within the Sokoman Formation that were confirmed by mapping as Taconite. Results of the magnetic survey are used to define both Taconite and DSO target areas.

www.championminerals.com

- ***Northern Labrador***

On Sept. 5, 2008, **Donner Metals Ltd. and Commander Resources Ltd.** reported preliminary results for a single drill hole completed at their South Voisey Bay joint venture property. The NQ drill hole was designed to investigate a UTEM conductivity anomaly detected during the previously announced surface geophysical program. Drill hole SVB-08-145 was completed to 311 m and intersected disseminated sulphides averaging 5 to 10% pyrrhotite with minor chalcopyrite over a 2.93 m interval from 194.00 to 196.93 m at the target defined by the UTEM survey. This interval includes three narrow semi-massive sulphide zones, each about seven centimetres wide. Mineralization encountered in SVB-08-145 occurs within the distinct basal contact unit of the Pants Lake gabbro complex that is described as "contaminated gabbro" on the basis of the occurrence of numerous partly melted xenoliths of gneissic rocks as well as mineralogical changes within the gabbro. The style of mineralization and its occurrence in the contaminated gabbro is typical of magmatic mineralization encountered in historical drilling within the local area and elsewhere throughout the South Voisey Bay Project. SVB-08-145 was drilled 360 m north and down dip of drill hole SVB-97-078 (unmineralized contaminated gabbro), 490 m northwest of SVB-97-081 (0.2% nickel over 0.3 m in semi-massive sulphides and 0.16% nickel over 0.6 m in massive sulphides within contaminated gabbro) and 610 m northeast of SVB-07-58 (0.47% nickel over 0.7 m in massive sulphides within contaminated gabbro). Large areas of the basal gabbro contact (contaminated gabbro) have not been sufficiently explored for nickel-bearing massive sulphide accumulation, and potential for significant development of nickel-bearing massive sulphides within the gneiss below the gabbro has not been investigated.

www.commanderresources.com

On Sept. 4, 2008, **Vulcan Minerals Inc.** announced that it has been advised by the operator that drilling has been completed on the Tasisuak (TL) Lake nickel-copper prospect in Labrador. A total of 1960 m were drilled over 18 holes. Several VTEM geophysical targets and surface showings were tested and sulphide mineralized zones were encountered. Samples from these zones have been cut and shipped to the assay laboratory. Results will be released and discussed when received. The Tasisuak Lake (TL) property is under option to **Nortec Venture Corp.** as operator.

www.nortecventures.com

www.vulcanminerals.ca

On Sept. 17, 2008, **Freeport Resources Inc.** outlined 2008 progress at its Hutton garnet beaches in Labrador. Arrangements have been made for up to a 5000 tonne bulk sample with 2 shallow-draft barges, where one barge would be beached as a portable dock to load the second. Timing is subject to barge availability, weather, and final permitting requirements. A landmark development for the project is completion of comprehensive offshore bathymetric maps in mid-July 2008. These maps were based on data collected in a collaborative effort with the Canadian Hydrographic Service. Until this work was

completed, large-scale commercial vessels could not access the site as waters in the area were uncharted. Due to lack of publicly available, accurate onshore maps, Freeport also commissioned a second legal survey to map the shoreline and the beaches. The survey was coordinated with an archeological study - finally completed and accepted by government this week. The study confirms no known sites will be impacted by work at the beaches. All onshore and offshore survey data is being compiled with high-resolution satellite imagery for long-term beach monitoring.

Commercial scale garnet separation of previously collected bulk sample material is ongoing at several existing industrial minerals plants in eastern Canada. Further beneficiation work is underway to fine-tune the products. An extensive review of over 8 potential pilot plant locations is nearing completion. New waterjet tests at an industry-wide study in the UK recently met with very positive response, with the Hutton concentrate considered comparable to other high quality commercial products. This is the third industry-wide test we have participated in since 2005. Freeport is confident in the quality of the Hutton garnet due to consistently favourable responses from users.

Freeport has landholdings in Labrador and B.C., with a special focus on industrial minerals, precious and base metals, and gemstones.

www.freeportresources.com/

Innu Nation and Province Reach Historic Agreement

The Honourable Danny Williams, Premier of Newfoundland and Labrador, and Mark Nui, Grand Chief of Innu Nation, today announced the signing of a milestone agreement. The Tshash Petapen Agreement (jash pey-taah-ben) which translates as the New Dawn Agreement, marks a new beginning for the Innu of Labrador and their relationship with the province. The agreement resolves key issues relating to matters between the province and Innu Nation surrounding the Innu Rights Agreement, the Lower Churchill Impacts and Benefits Agreement (IBA) and Innu redress for the upper Churchill hydroelectric development. Final agreements based on the Tshash Petapen Agreement will be subject to ratification by the Innu people.

Highlights of today's New Dawn Agreement include:

The Tshash Petapen Agreement resolves the outstanding issues in three anticipated agreements fundamental to the future relationship between the Innu people of Labrador and the Province of Newfoundland and Labrador:

Innu Rights Agreement

Lower Churchill Project Impacts and Benefits Agreement

Upper Churchill Redress

Negotiations have been ongoing between the Innu Nation and the Province of Newfoundland and Labrador in separate forums for many years. The Tshash Petapen Agreement was negotiated at the most senior levels of Innu Nation, the Province of Newfoundland and Labrador and the province's energy corporation.

Land Claim Selection

5,000 square miles - Labrador Innu Lands (Category I)

- The Innu will have legal title to these lands
- Jurisdiction to make laws in relation to specified matters
- Resource royalty sharing
- Impacts and Benefits Agreements (IBAs) on developments

9,000 square miles - Labrador Innu Settlement Area (Category II)

- Crown land, in which the Innu will have special rights and benefits concerning resource royalty sharing, consultation on environmental assessment, economic development and IBAs on major projects.

13,000 square miles - Category III Lands

- Areas where the Innu people will be able to conduct their traditional hunting for migratory species of wildlife without the need for provincial government permits.
-

Defined Economic Development Areas

- The Innu will be able to enter into IBAs on most major developments.
Land selection under review
- Four select parcels of land have been identified as needing further refinement and will be negotiated as part of the final agreement.

Upper Churchill Development

The agreement provides compensation to the Labrador Innu for impacts associated with the Churchill Falls development over the full project lifecycle.

The compensation structure is \$2 million per year upon execution of the final agreement until 2041, after which the Labrador Innu will be entitled to a percentage of revenue from the Project.

Lower Churchill Project Impacts and Benefits Agreement

The Innu Nation was given the option of taking an equity position in the Project or an equivalent royalty and has chosen the royalty option:

- 5% of net project revenue
- \$5.0 million per year payable upon Project sanction until commercial power

Appendix 1

