

November 26, 2014

Re: Requirements for Assessments Reports

Attention Prospectors,

The Mineral Lands Division wishes to clarify the requirements for prospectors submitting assessment reports on mineral licenses. The purpose of an assessment report is both to provide documentation that exploration work has been done on a mineral license and to provide a permanent record of this work for future explorers. Assessment reports are an integral part of prospecting and mineral exploration. If your exploration work has not been documented in an assessment report then the value of your work is greatly diminished.

Assessment reports are also an ideal promotional tool; they are a clear presentation of your discoveries that you will have ready-at-hand to provide to a company showing interest in your property.

To ensure that assessment reports are useful to future explorers, it is recommended that assessment reports follow a standard format as shown in the sample assessment report that can be found at:

<http://www.nr.gov.nl.ca/nr/mines/exploration/claimstaking/maintenance/assessmentreport.pdf>

However, this report is only a guide and not all sections are required to be completed by prospectors.

The following sections of the sample assessment report are considered **mandatory** and must be included with all assessment reports:

- Cover page
- Location and access
- Results
- UTM coordinates for all samples, including samples that are not assayed

- Signed copies of all assay certificates
- If samples have not been taken, the report must include details of the prospecting carried out. Details can include traverse lines, outcrop descriptions or, in the event that no outcrop was found, brief descriptions of the terrain encountered.
- Statement of expenditures (including a detailed breakdown for each license if the report covers more than one license)
- Property Location Map
- Claim Location Map

We **recommend** that prospectors attempt to include the following with their assessment reports:

- Table of Contents
- Previous work
- Geology and Mineralization
- Conclusions and recommendations
- Sample descriptions (e.g. rock type, colour, hardness)
- Sample Location Map

The sections on Previous Work and Geology and Mineralization are recommended because knowledge of previous work and the geology of your field area will greatly assist your prospecting efforts and allow you to make the most of your time on your licence. They may also help you to promote your property. However, they are not required.

When preparing statements of expenditures, prospectors may claim personally owned vehicles and equipment at the following rates:

Vehicle:	\$60 per day
ATV:	\$40 per day
Snowmobile:	\$40 per day
Boat:	\$40 per day
Excavator:	\$250 per day
Fixed-wing aircraft:	\$1,000 per day

In addition, the per diem food allowance for field work is **\$30.00** and the per diem rate for private accommodation (camp/cabin) is **\$50.00**.

An individual prospector may claim **\$100** for each 8 hour period spent working on licenses registered in their name or on licenses where they hold a registered interest. In addition, a licence holder may claim **\$450** for each day they employ a QP (QP = Qualified Person as defined by NI43-101; for example, a geologist with P.Geo. status) to work on their licence.

Receipts are **not required** when submitting assessment reports to the Mineral Lands Division.

It is recommended that assessment reports be submitted in PDF or Microsoft Word format to mlassessments@gov.nl.ca. However, prospectors not wishing to submit digital reports may continue to submit paper copies of their reports.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Justin Lake', enclosed within a large, loopy oval shape.

Justin Lake
Manager, Mineral Rights