

EXPLORATION

HIGHLIGHTS - FALL 2011

DSO Project. Labrador Iron Mines.

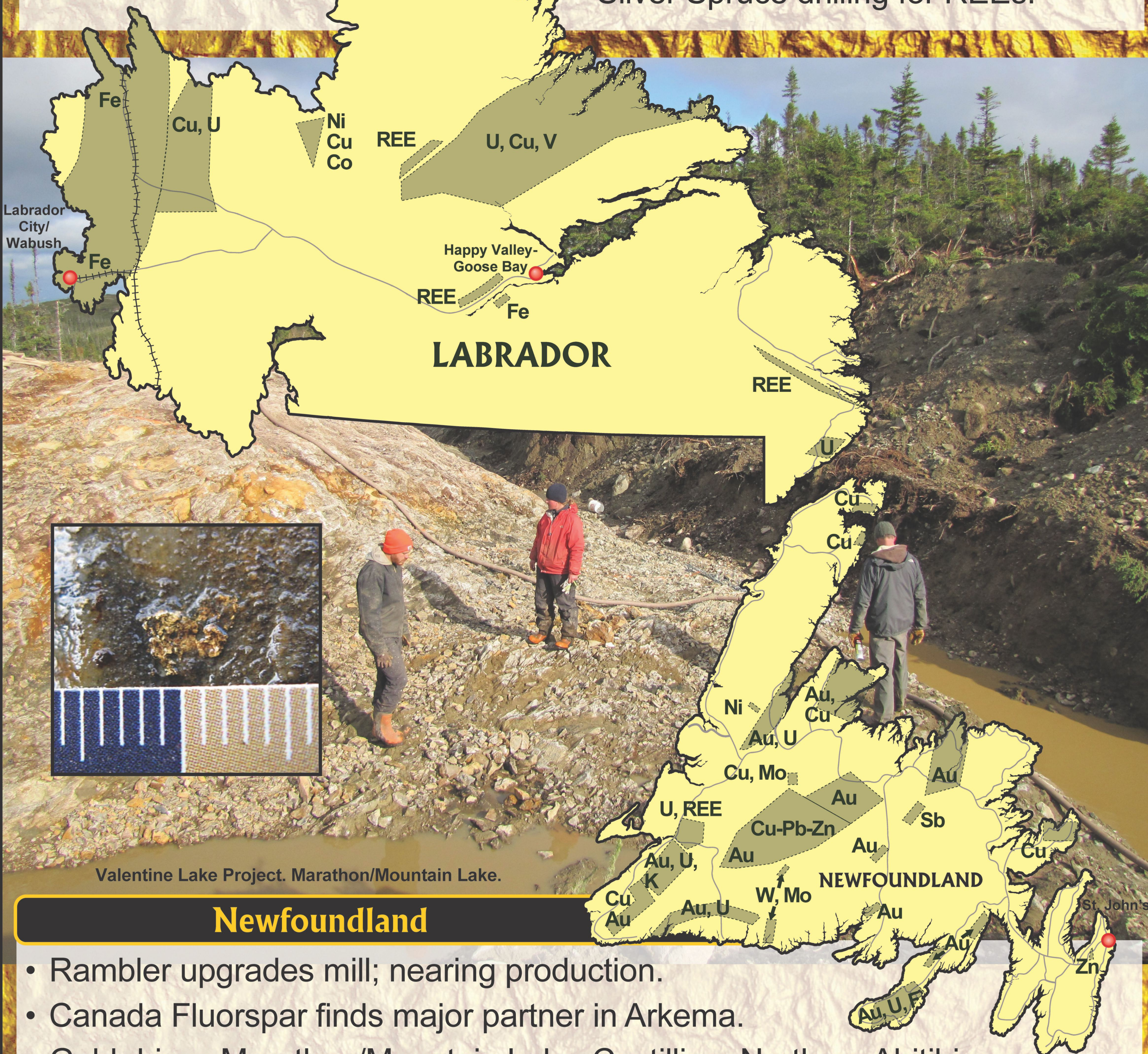


Labrador

- Labrador Iron Mines ships first ore from Schefferville DSO Project.
- New Millennium and Tata Steel move ahead with DSO and Taconite projects.
- Alderon announces positive Preliminary Economic Assessment at Kami.
- Paladin Energy acquires Aurora's uranium assets.
- Rare Earth Metals, Search Minerals, Silver Spruce drilling for REEs.

Phil Saunders
Exploration
Monitoring

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Valentine Lake Project. Marathon/Mountain Lake.

Newfoundland

- Rambler upgrades mill; nearing production.
- Canada Fluorspar finds major partner in Arkema.
- Gold drives Marathon/Mountain Lake, Castillian, Northern Abitibi.
- Thundermin/Cornerstone acquire 100% of Little Deer: new resource estimate.
- Buchans Minerals: positive Preliminary Economic Assessment for Lundberg.