

Call for Expression of Interest

“The Julienne Lake iron deposit represents a very rare and unusual opportunity to develop a major new mining project in the heart of an established mining camp.” - MPH Consulting

- A politically, economically, and socially stable environment
- Availability of a skilled workforce
- Close to roads, rail road, power, and the towns of Wabush and Labrador City

The deposit has:

- Favourable mining attributes (soft ore, low deleterious elements, Fe is almost exclusively in Hematite)
- Large, relatively high grade resource with very low stripping ratio
- Relatively low operating costs

• On October 10, 2012 the department issued a Call for Expressions of Interest for the development of the Julienne Lake deposit.

- Deadline for EOI submissions is November 14th and require:
 - List all principals involved, including corporate financial background, ownership, capabilities in mining, or other industrial activities;
 - Specific involvement with other projects of similar nature;
 - Current operations involving the transportation and/or consumption of iron ore;
 - Ability to raise funds for the project; and
 - Brief outlines of proposed development plans.
- Detailed proposals will be solicited from those who have provided expressions of interest and have a demonstrated ability to bring the Julienne Lake project to, at a minimum, a completed feasibility study stage.

All available information can be found on the Department of Natural Resources website at <http://www.nr.gov.nl.ca/nr/mines/Julienne/index.html>



Trench 1 (2010 Exploration Project)



2010 Core Collection and Logging



Drill Core (2010 Exploration Project)



2010 Exploration Drilling