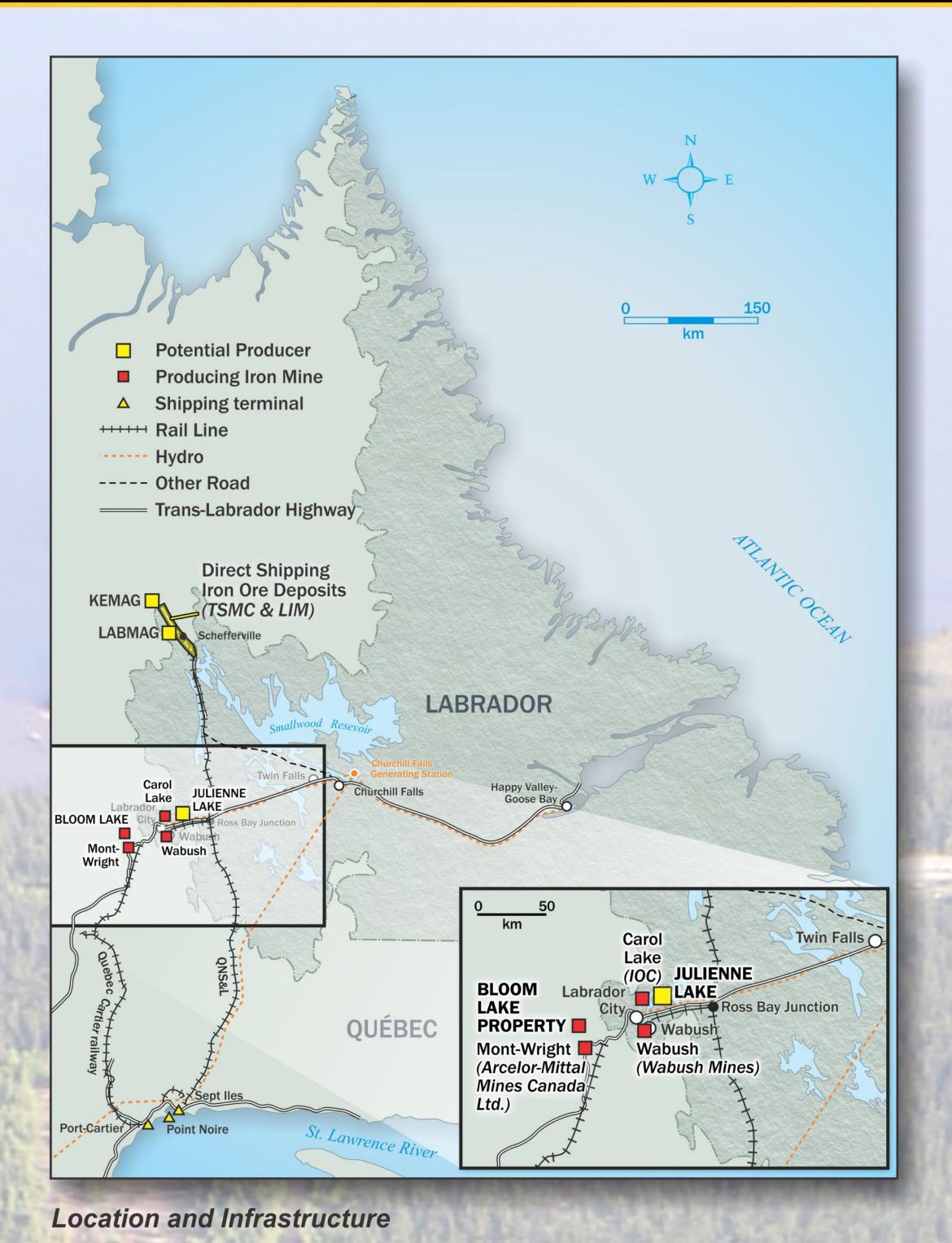
Location and History



Julienne Lake (Exempt Mineral Land) **Humphrey Main** (IOC/Rio Tinto) Luce (IOC/Rio Tinto) LABRADOR CITY WABUSH PRODUCING MINES AND **MAJOR PROSPECTS -**Scully Mine LABRADOR CITY/WABUSH (Cliffs Natural Resources/ Wabush Mines) Major Iron Ore Deposits QNS&L Railway Road Kamistiatusset 0 1 2 3 4 5 (Alderon Iron Ore Corp.) from McVeigh et al., 1980

Western Labrador Iron Deposits

The Julienne Lake iron ore deposit is located approximately 25 km by road north of the towns of Labrador City/Wabush in western Labrador. This puts it very near major infrastructure such as: roads, rail road, power, and service centres.

- Discovered in 1953 by the Newfoundland and Labrador Company (Nalco).
- In 1960, a mining lease was issued to Nalco, who sub-leased the rights to Julco Iron Corporation, a wholly owned subsidiary of Canadian Javelin Limited.
- The Julienne Lake Properity saw a variety of exploration and technical research from the 1950's through to the 1970's.
- In 1975 the rights to the deposit reverted to the crown under the Julienne Lake Deposit (Reversion Act) 1975, due to failure by Canadian Javelin to meet requirements of the Mining and Mineral Rights Tax Act.
- The property was made an Exempt Mineral Land and has remained under that status to this date.

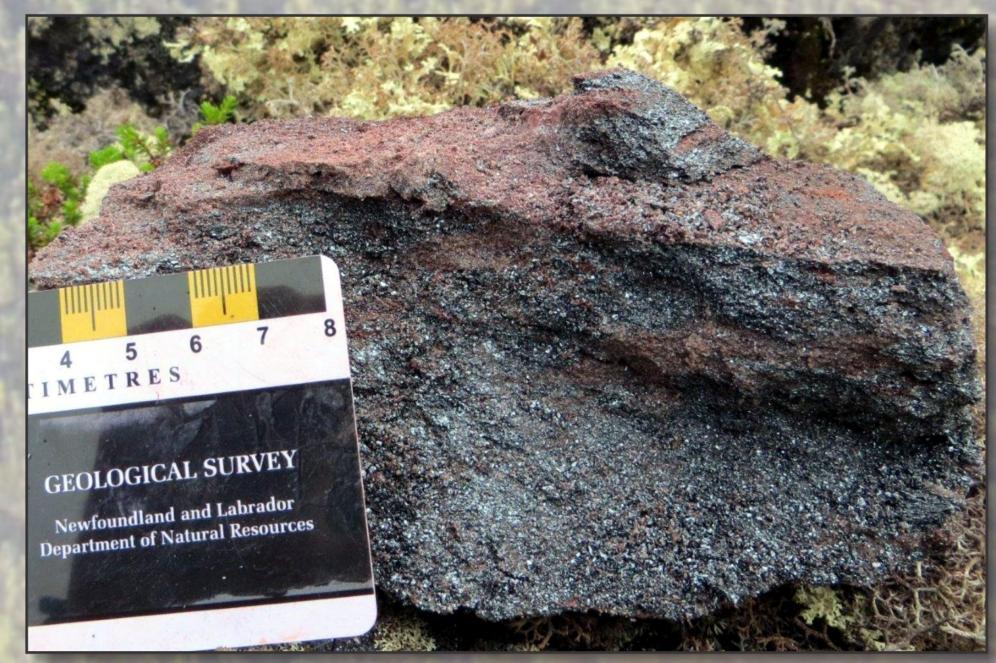


Aerial View Directly Above (North 1)





Historic Exploration Trench



Massive Quartz - Specularite