

RARE METALS PROJECTS (COMPANY)

[Port Hope Simpson – Foxtrot \(Search Minerals Inc.\)](#)

[Red Wine Complex \(United Gold Inc.\)](#)

TSX.V: SMY



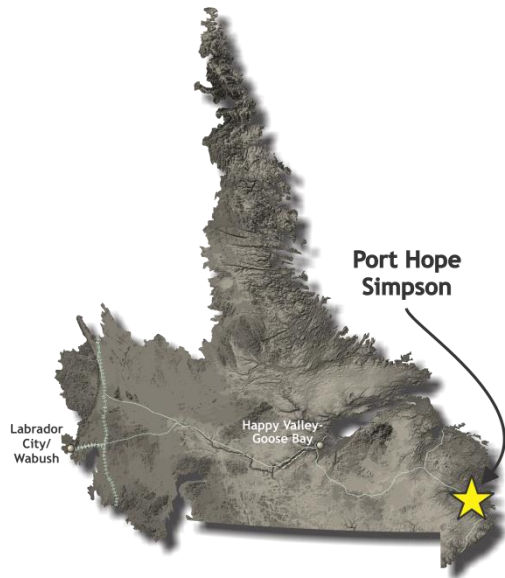
Company: [Search Minerals Inc.](#)

Project: Port Hope Simpson REE District / Foxtrot - **REE**

Status: **Non-producer**

Stage: Exploration, Resource estimate, **Feasibility**, Development

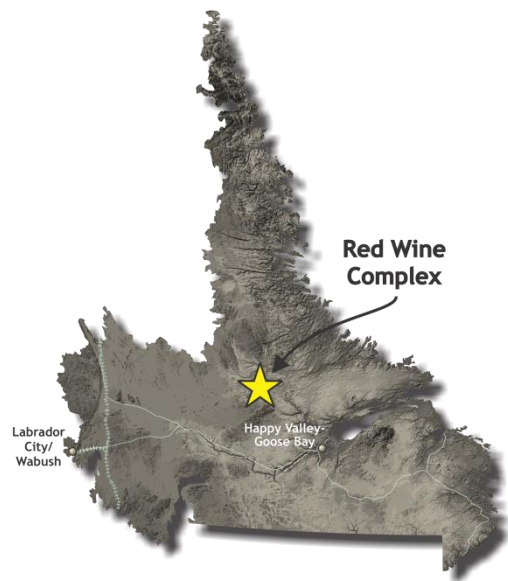
Contact: [Greg Andrews](#) (President & CEO)



Foxtrot is the most advanced project in the Port Hope Simpson REE District. A positive Preliminary Economic Assessment and an updated Mineral Resource estimate were released for the Foxtrot deposit in early 2016. [Indicated Mineral Resources](#) total 7.4 Mt at a grade of 1.09% TREO, and Inferred Mineral Resources total 2.0 Mt at a grade of 1.17% TREO.

Exploration efforts have advanced [Deep Fox](#) and Fox Meadow as significant new prospects very similar to and in close proximity to the original foxtrot discovery. While the Company has identified more than 20 other prospects in the District, its primary objective remains development of Foxtrot. The Foxtrot project has a low capital cost to bring the initial project into production (\$152 M), a short payback period and is scalable due to Search's proprietary processing technology.

See also: [Summary of REE deposits in Newfoundland and Labrador](#)



TSX:



Company: [United Gold Inc.](#)

Project: Red Wine Complex (Two Tom Zone)- **REE**

Status: **Non-producer**

Stage: Exploration, **Resource estimate**, Feasibility, Development

Contact: [Bill Kennedy](#)

The first NI 43-101 compliant [Resource Estimate](#) for the historic Two Tom deposit was released in 2011. The company reported an Inferred Resource of 40,635,000 tonnes grading 1.18% TREO, 0.26% Nb₂O₅ and 0.18% BeO.

See also: [Summary of Rare Metals in Newfoundland and Labrador](#)