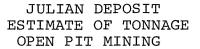
236(144)



CANADIAN

TENATION.

LIMITED



June 17, 1963 D. Knowles



JULIAN DEPOSIT - ESTIMATE OF TONNAGE POTENTIAL

OPEN PIT MINING

Notes 1) Estimate covers i	indicated ore	e within the	deposit.
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- 2) Side slopes, 30° on north side, 45° south side, bottom elevation 1200. Rock stripping included between 8000E and 11,500E, other sections slopes taken from surface magnetic contact.
- 3) Scale, 1 inch equals 400 ft.
- 4) Ore factor, 6.67×10^6 tons per square inch of area at 12 cubic feet per ton.
- Rock factor, 6.00×10^6 tons per square inch of area at 13.35 cubic feet per ton.
- 6) Overburden factor, 3×10^6 cubic yards per square inch of area.
- 7) This estimate is the 1960 reserve estimate revised and expanded to cover the ore body extension into the L M & E leased areas.
- Depths of water and overburden in extension based upon soundings and magnetic interpretation.

JULIAN DEPOSIT - ESTIMATE OF TONNAGE

OPEN PIT MINING

Reasonable Pit Limits

Western Extension - 5000E to 7500E Indicated Ore 165, 400, 000 tons Overburden 24, 140, 000 cubic yards Rock no estimate Central Section - 8000E to 13,000E Indicated Ore 490,800,000 tons Overburden 24, 120, 000 cubic yards Rock 10,440,000 tons Eastern Extension - 13,500E to 16,000E Indicated Ore 239,500,000 tons Overburden 36,010,000 cubic yards Rock no estimate Totals - reasonable pit limits - depth to -530 feet below lake Indicated Ore 895,700,000 tons Overburden 84,270,000 cubic yards

Rock, Central Section

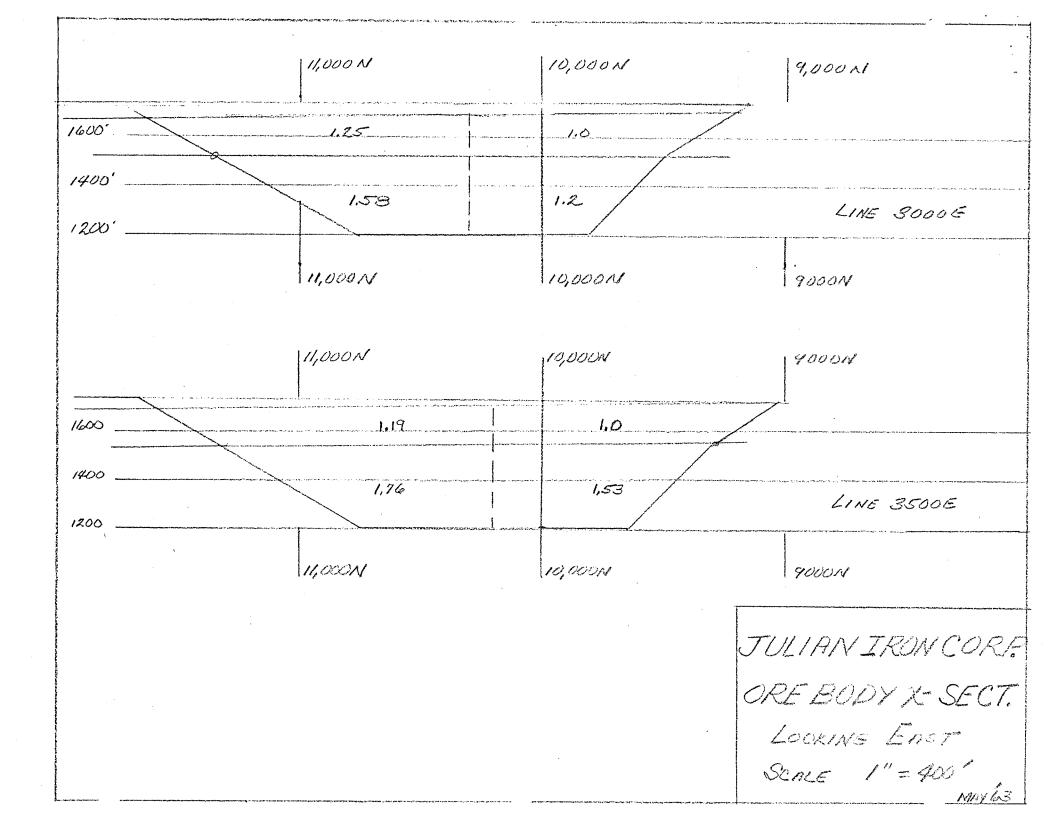
D. Knowles
June 17, 1963

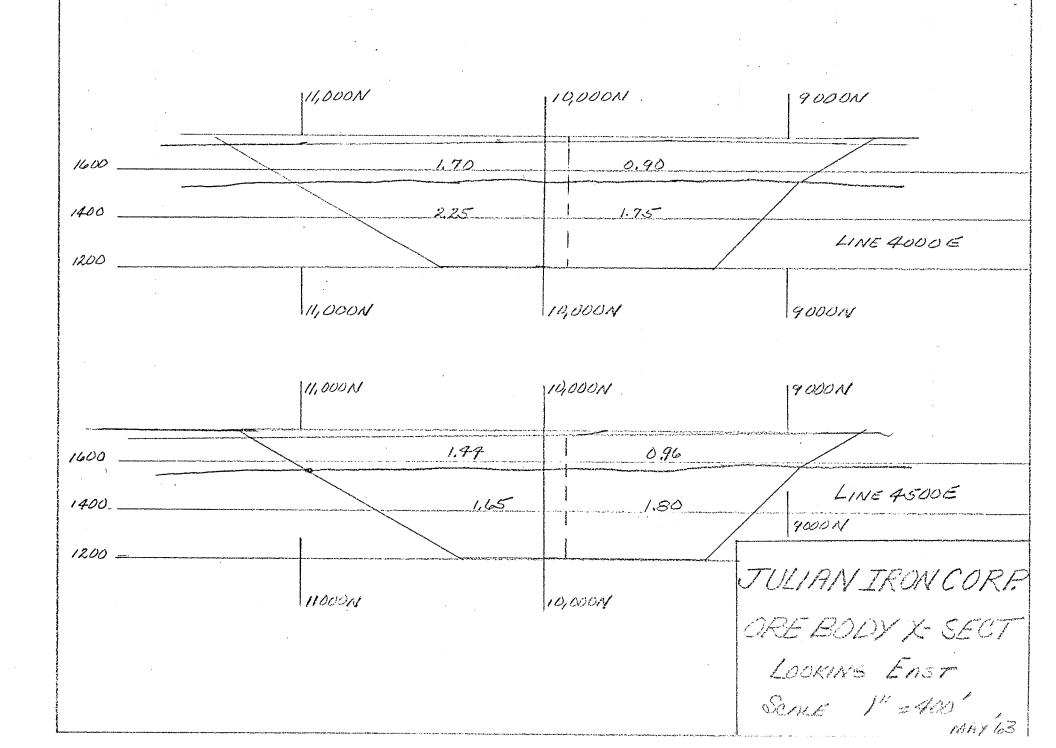
10,440,000 tons

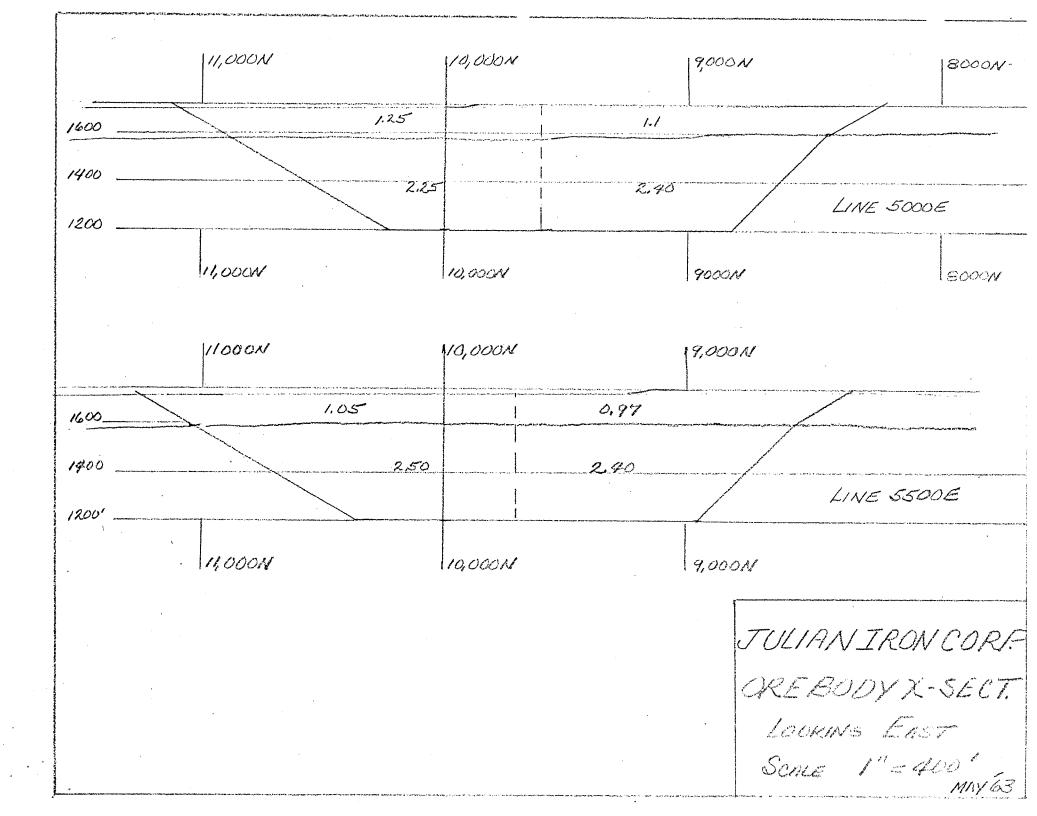
			Overburden					
Section	Depth of	Depth of	Ore	Ore		Yards ³	Rock	
	Water	Over-	$_{ m in}^2$	Tons	$_{ m in}^2$	$\times 10^{6}$	$_{ m in}^2$	Tons
		burden		$_{\mathbf{x},10}$ 6				<u> × 10⁶ </u>
Western Ext	ension							
3000E	40-50	180	2.78	18.3	2.25	6.75		•
3500E	35 -4 5	170	3.29	22.0	2.20	6.60		
4000E	11-30	160	4.00	26.6	2.60	7.80		
4500E	0-25	150	3.45	23.0	2.40	7.20		
5000E	0-20	130	4.65	31.0	2.35	7.05		
5500E	0-20	110	4.90	32.6	2.02	6.06		
6000E	0-17	90	4.90	32.6	1.60	4.80		
6500E	0-17	70	4.00	26.6	.93	2.78		
7000E	0-10	50	3.10	20.6	.70	2.10		
7500E	none	40	3.40	22.0	.45	1.35		
Sub total 500	00E to 7500E			165.4		24.14		
							4	
Central Sect	ion							
8000E	none	10	3.71	24.7	. 19	.57	.20	1.2
8500E		1	3.91	26.1	.17	.50	.21	1.26
9000E	, 11	1	3.51	23.4	.16	.48	.12	.72
9500E	11	1	6.05	40.4	.22	.66	.18	1.08
10000E	11	1	11.13	73.9	.22	.66	.15	.90
10500E	H ,	1	11.26	75.1	11	.33	.22	1.32
11000E	tt	10	8.90	59.4	.10	. 30	. 32	1.92
11500E	11	20	7.26	48.5	.57	1.71	. 34	2.04
12000E	11	60	6.45	42.6	.85	2.55		
12500E	0-10	120	5.80	38.7	2.45	7.35		
13000E	0-17	140	5.70	38.0	3.00	9.00		
Sub total				490.8		24.12		10.44

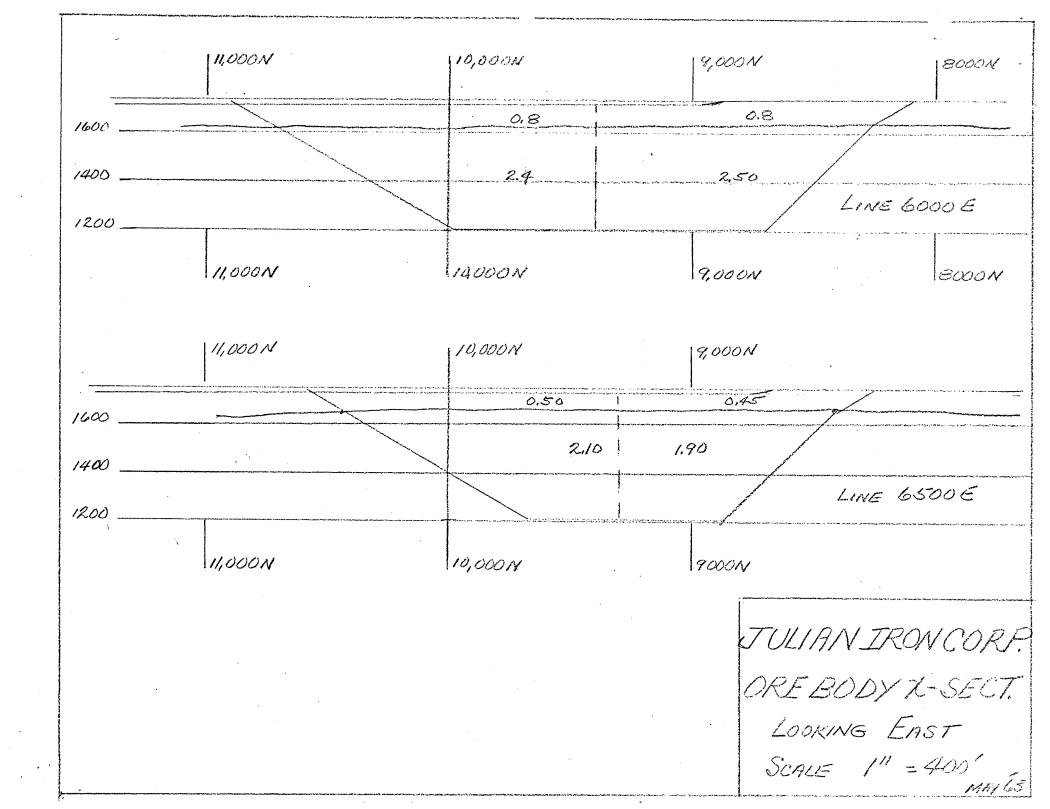
5-7

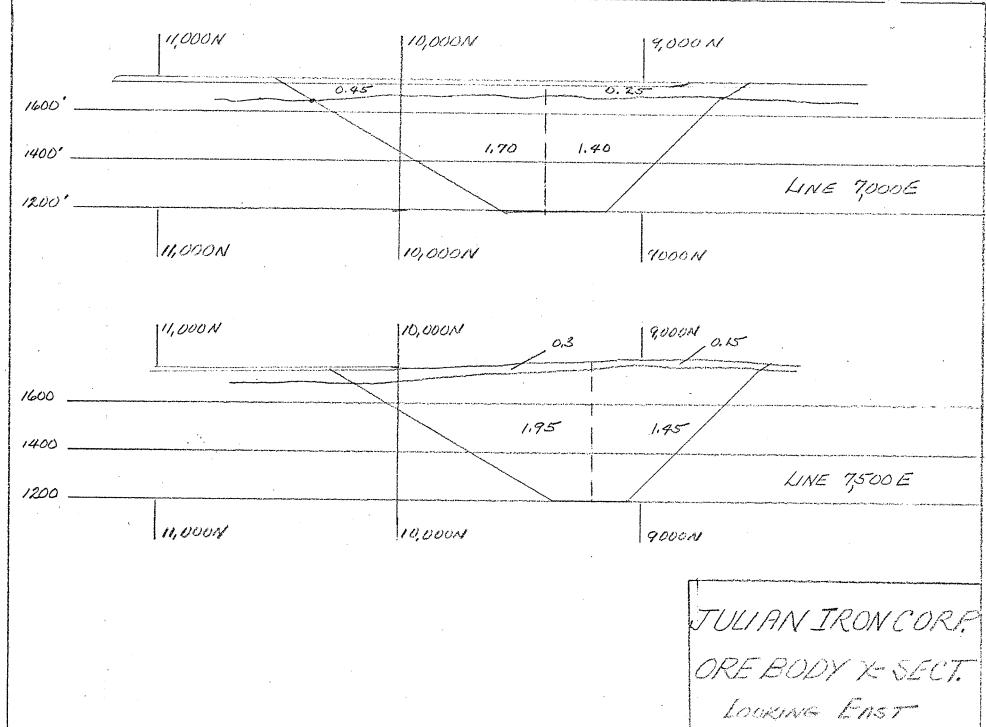
	Depth of Water	Depth of Over- burden	Ore in ²	Ore Tons x 10 ⁶	Overburden		Rock	
Section					in ²	Yards ³ x 10 ⁶	in ² Tons x 10 ⁶	
Eastern Exte	nsion							
13500E	0-9	130	5.86	39.1	2.50	7.50		
14000E	5-12	110	6.25	41.7	2.15	6.45		
14500E	8-27	100	6.30	42.0	1.63	4.90		
15000E	15-25	90	5.43	44.5	1.61	4.80		
15500E	19-30	90	5.40	36.0	1.52	4.56		
16000E	16-35	100	5.45	36.2	2.61	7.80		
16500E	33-40	80	3.67	24.4	1.85	5.52		
17000E	36-46	40	2.66	17.6	1.53	4.60		
17500E	40-60+	20	1.95	13.0	1.10	3.30		
18,000E L	M&E 70-80+	20	.93	6.2	1.05	3.15		
Sub total 1350	00E to 16000E	C		239.5		36.01		



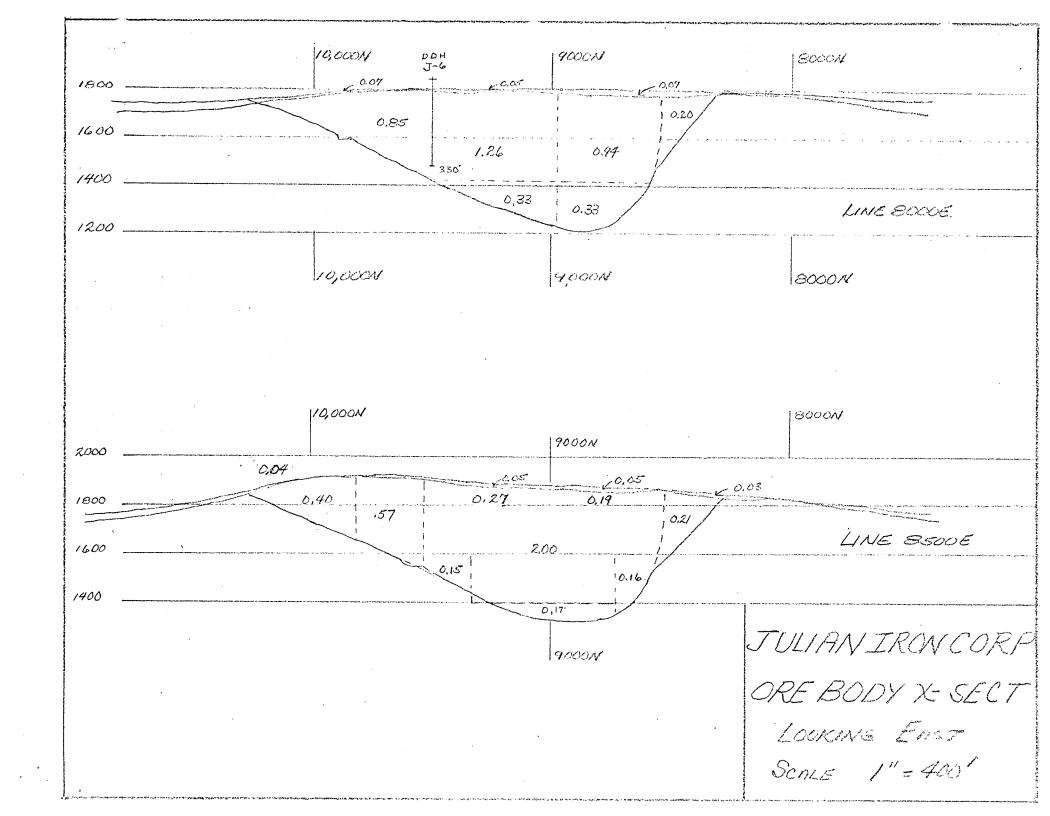


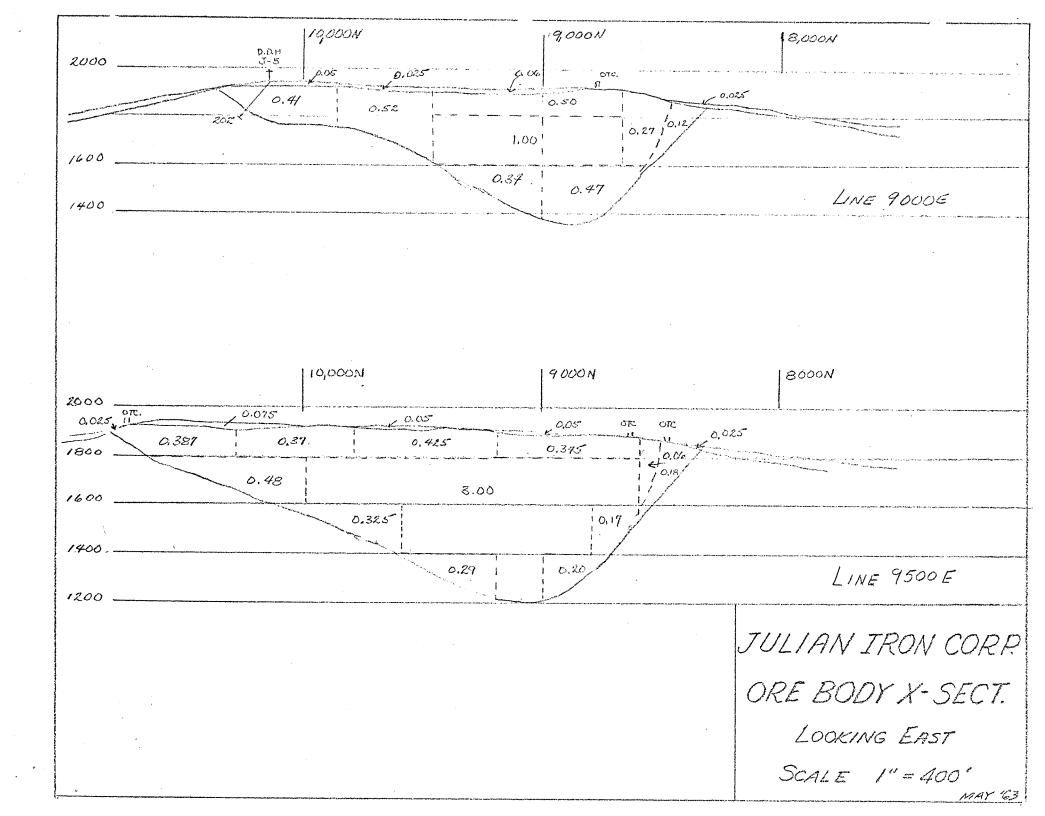


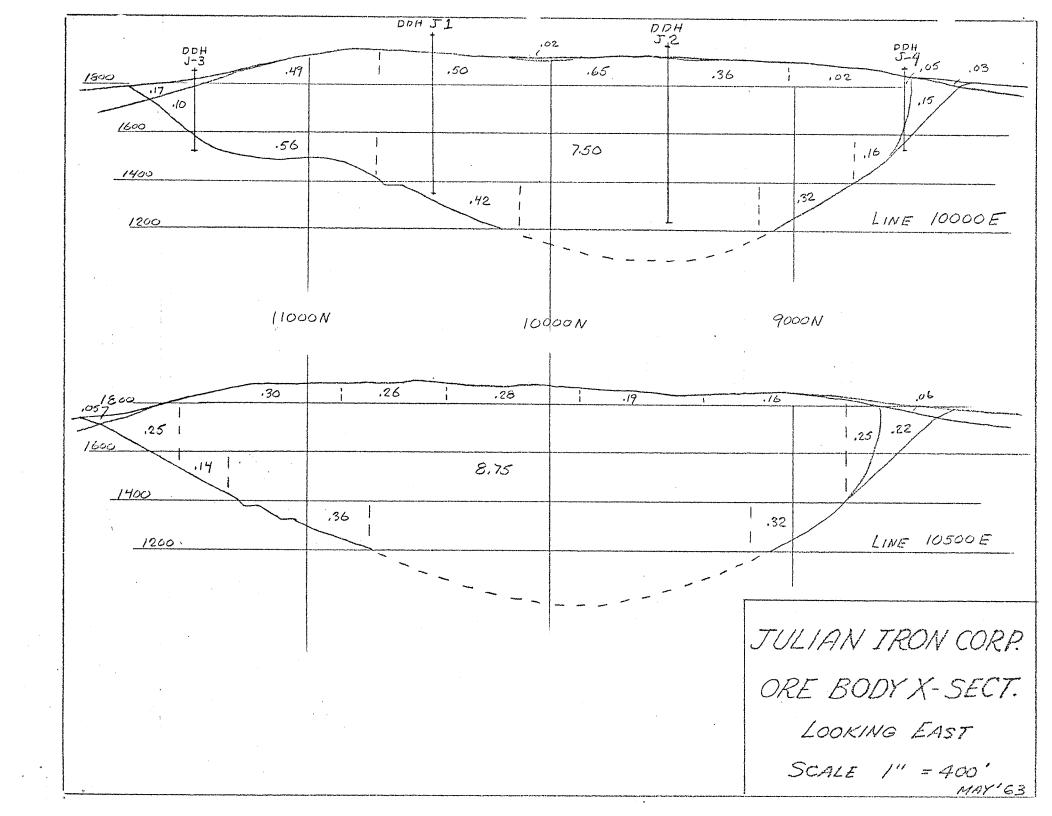


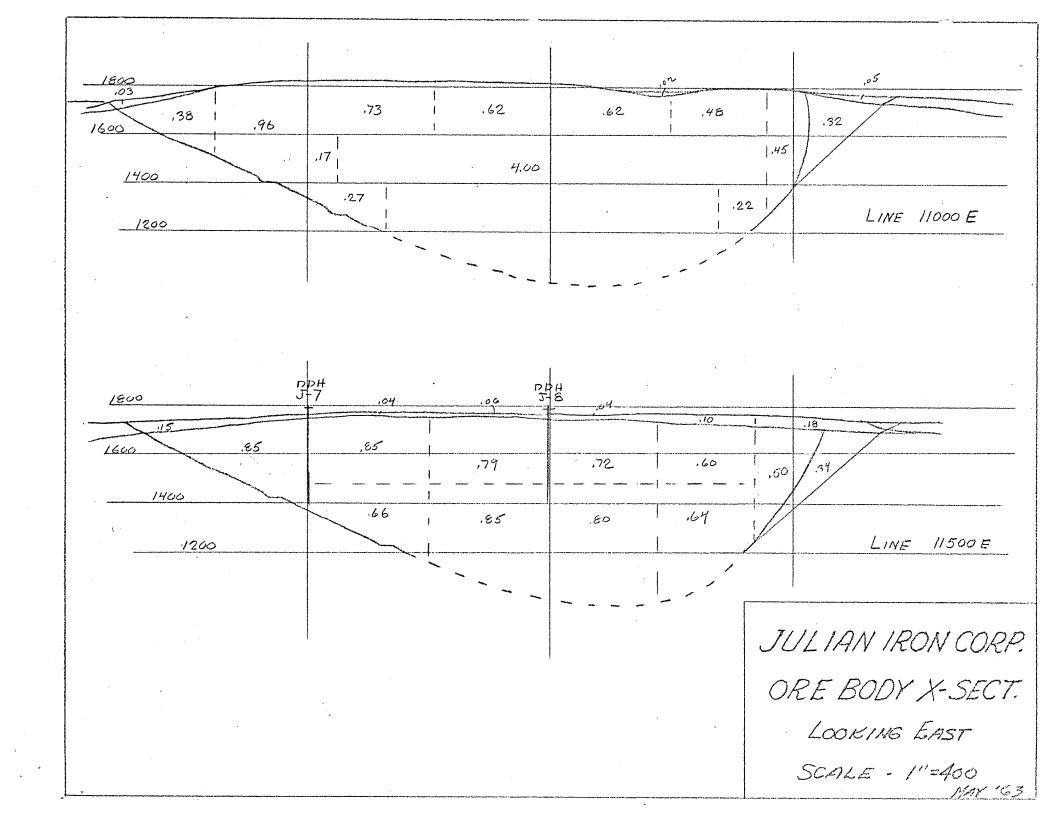


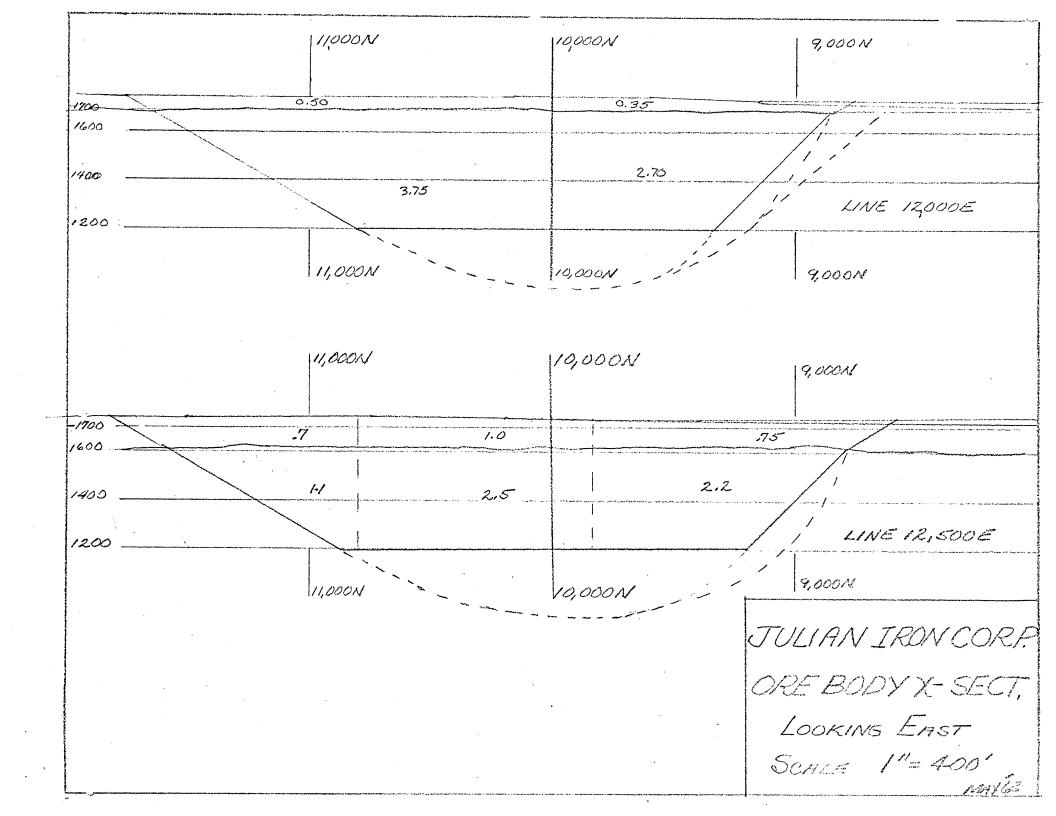
Some /" = 400'

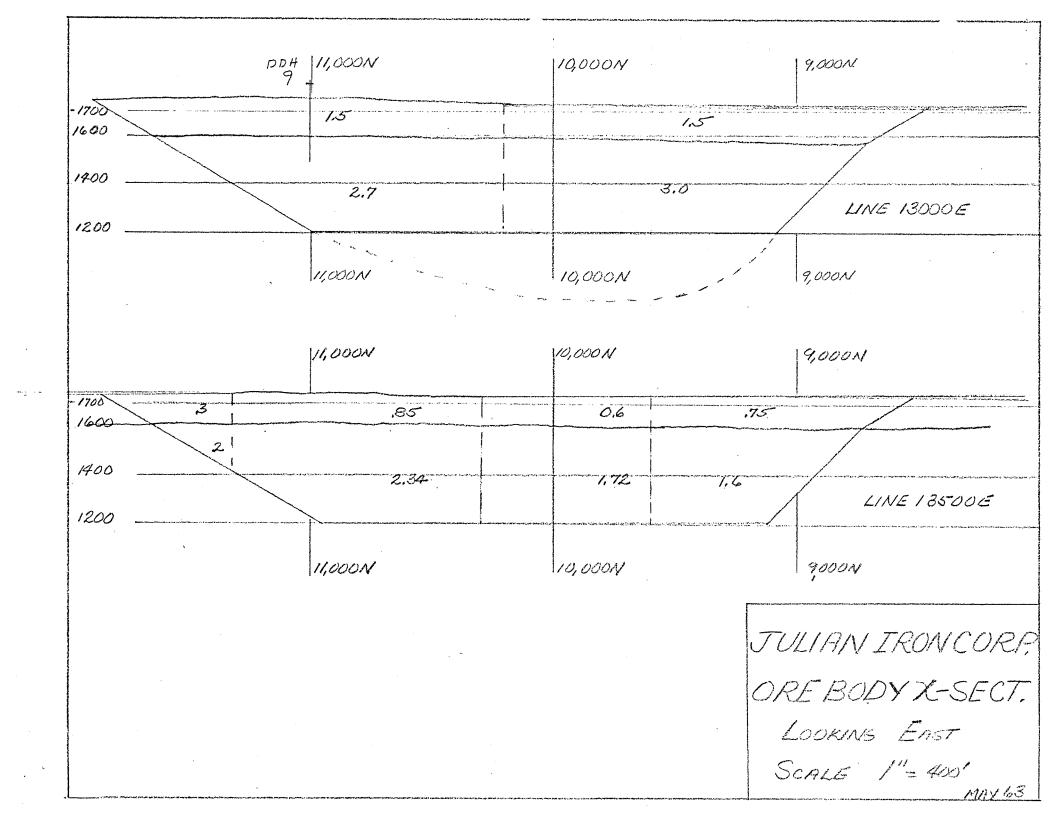


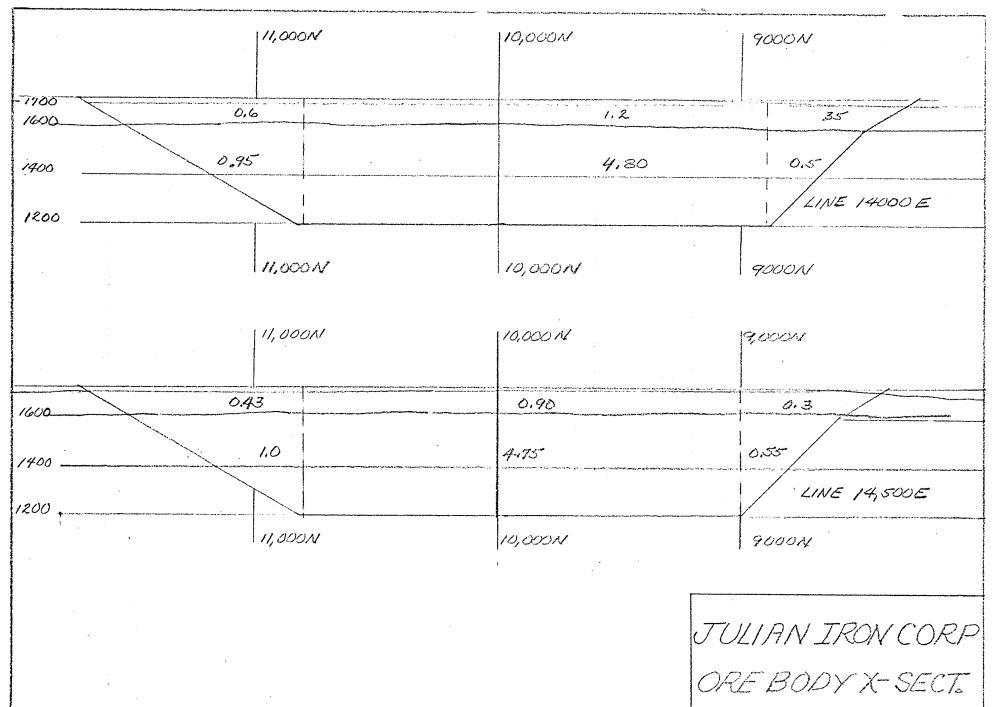




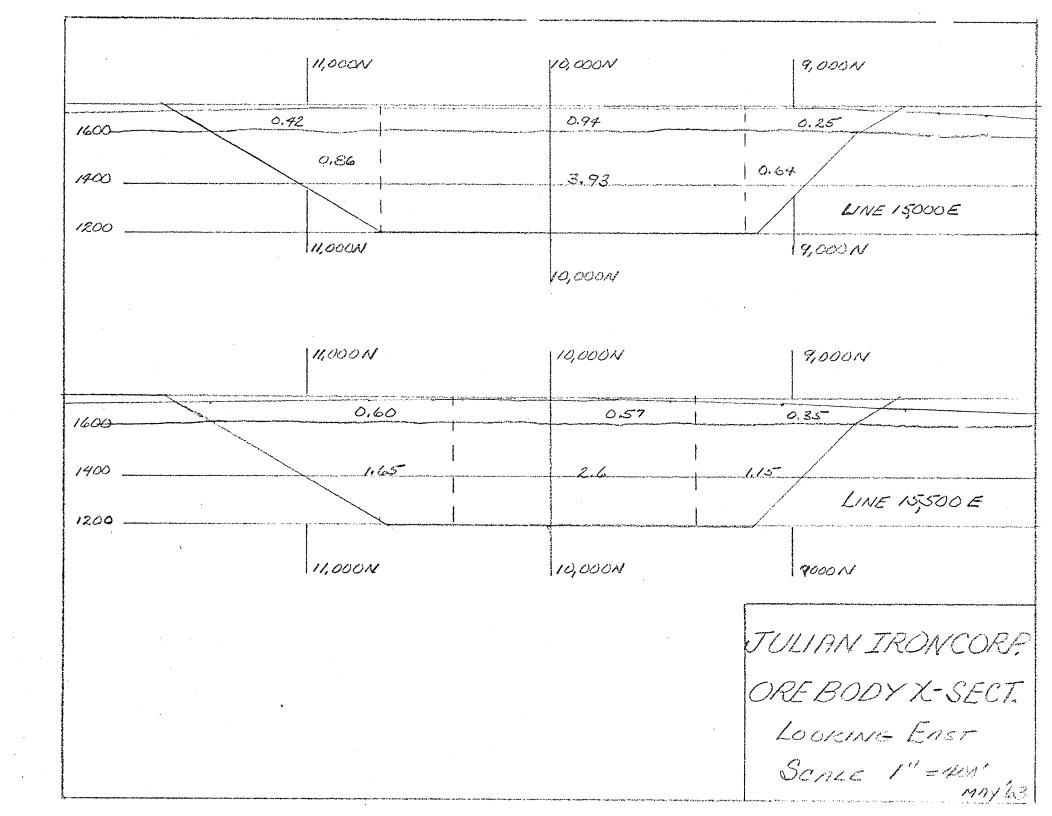


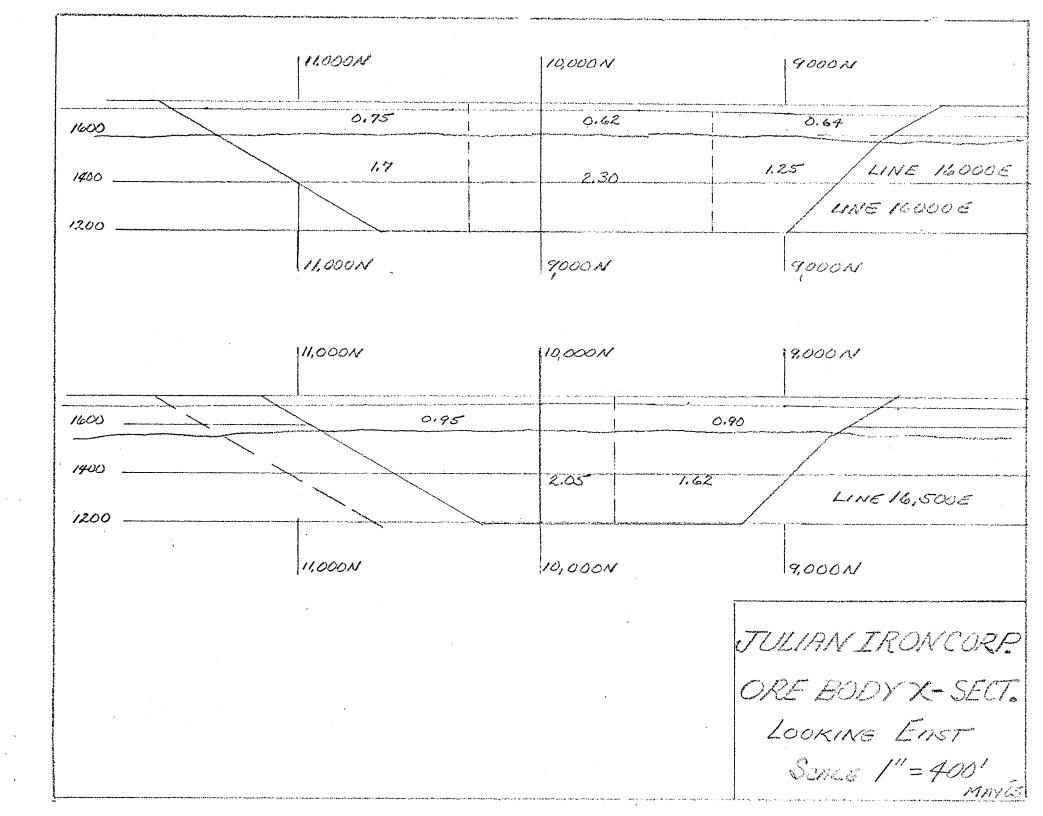


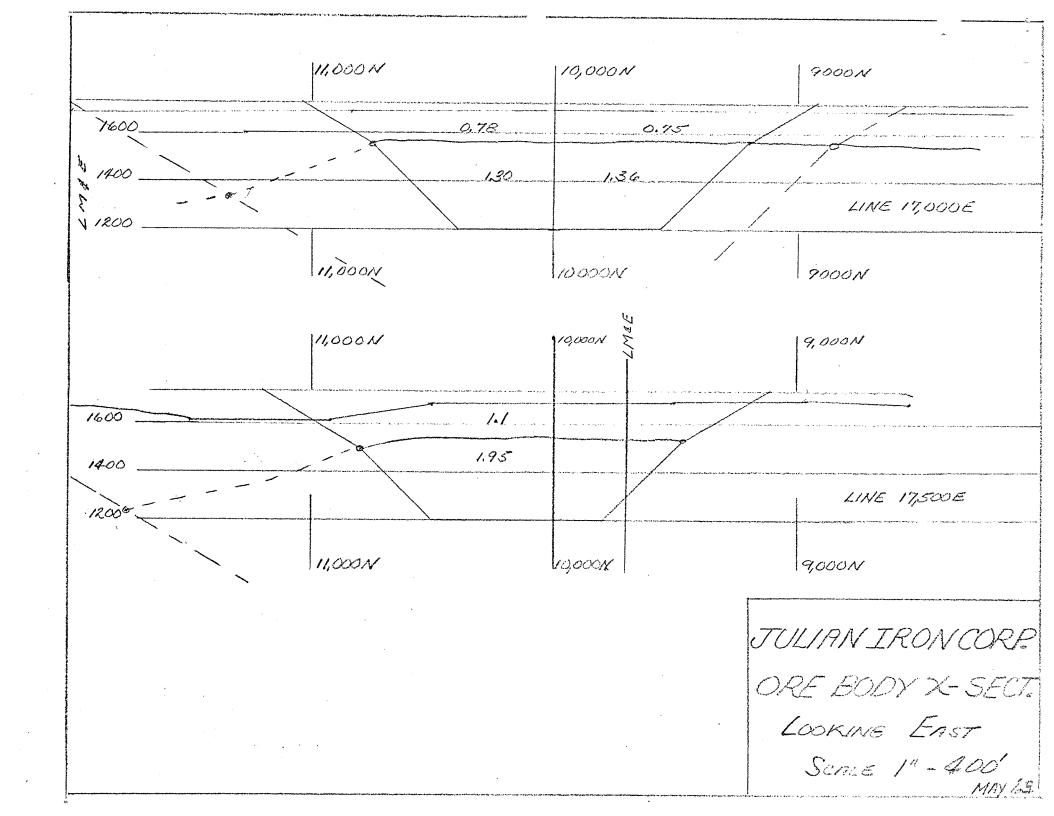


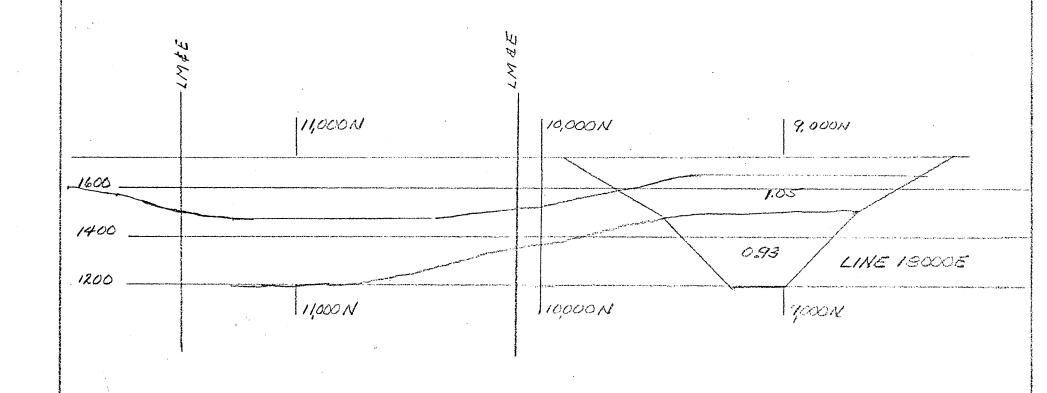


LOOKING EAST SCALE 1"= 400'









JULIAN IRON CORP.

ORE BODY X-SECT.

LOCKING EACT

Scale 19-400'