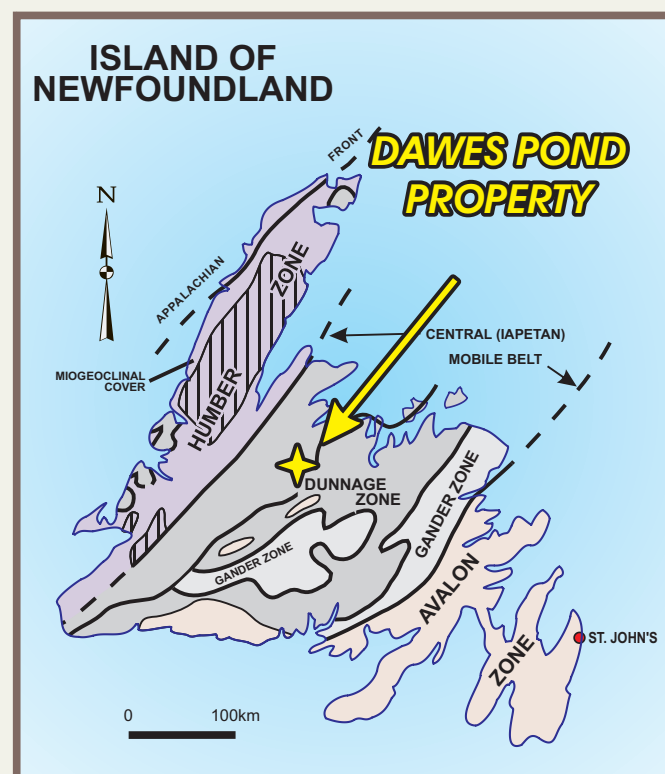


NEWFOUNDLAND & LABRADOR

Explore The Opportunities

Dawes Pond - Cu-Co



Map 1: Property Location

The Dawes Pond Property consists of 6 claims (Licence 12039M) located in central Newfoundland, approx. 6 km north of the abandoned CN rail line and 2 km south of Dawes Pond (NTS 12H/01). Access is via logging roads in the area.

Regional Geology:

The property lies within the Notre Dame Sub zone (Dunnage Zone) of the Newfoundland Appalachians. Geology of the region is dominated by volcanic rocks of the Ordovician Roberts Arm Group and Siluro-Devonian felsic intrusive rocks (Map 2).

Local Geology

The Roberts Arm Group (and the correlative Buchans Group to the south) are a sequence of marine meta-volcanic, volcanoclastic and sedimentary rocks. The Roberts Arm Group is intruded to the east by the Dawes Pond

Granite and the Siluro-Devonian Skull Hill Granite intrudes the group to the west. The Roberts Arm Group display the effects of low to medium grade metamorphism.

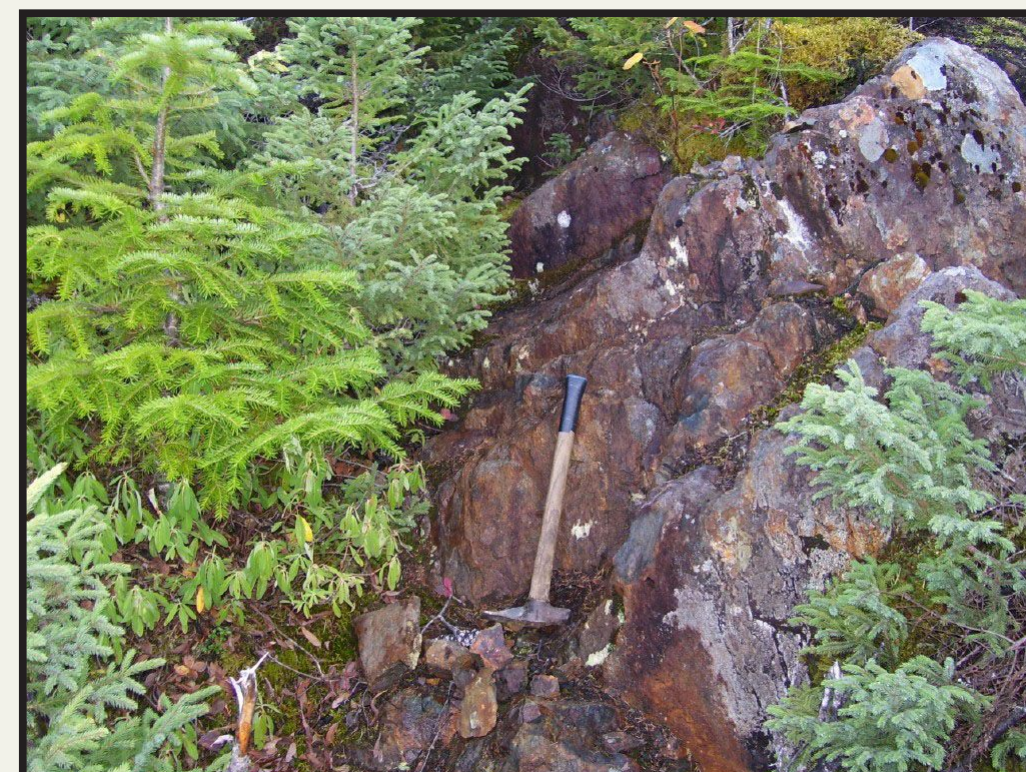
Exploration History and Mineralization

Little exploration work has been carried out in this area. In the late 1990s, GT Exploration explored the area immediately to the north, for VMS and gold. Historical work on the property located rusty felsic volcanic rocks with gold values up to **1 g/t Au** and grab samples have returned up to **2 % Cu and 200 ppm Co**. Mineralization consists of disseminated and stringer pyrite and chalcopyrite in metavolcanic rocks occurring over a minimum distance of 500 m and may represent parts of a VMS feeder system. In some areas, the sulphide veins form a stockwork. The host rocks appear to be hornfelsed basalts displaying large cordierite crystals. The style of mineralization suggests that the area has the potential to host a VMS deposit.

Similar rocks to those exposed on the property are host to the Gullbridge Mine, hosted by cordierite-bearing metavolcanic rocks (produced approx. 3 MT at 1.1 % Cu and the Lake Bond deposit (1.2 MT grading 0.31 % Cu, 2.1 % Zn).



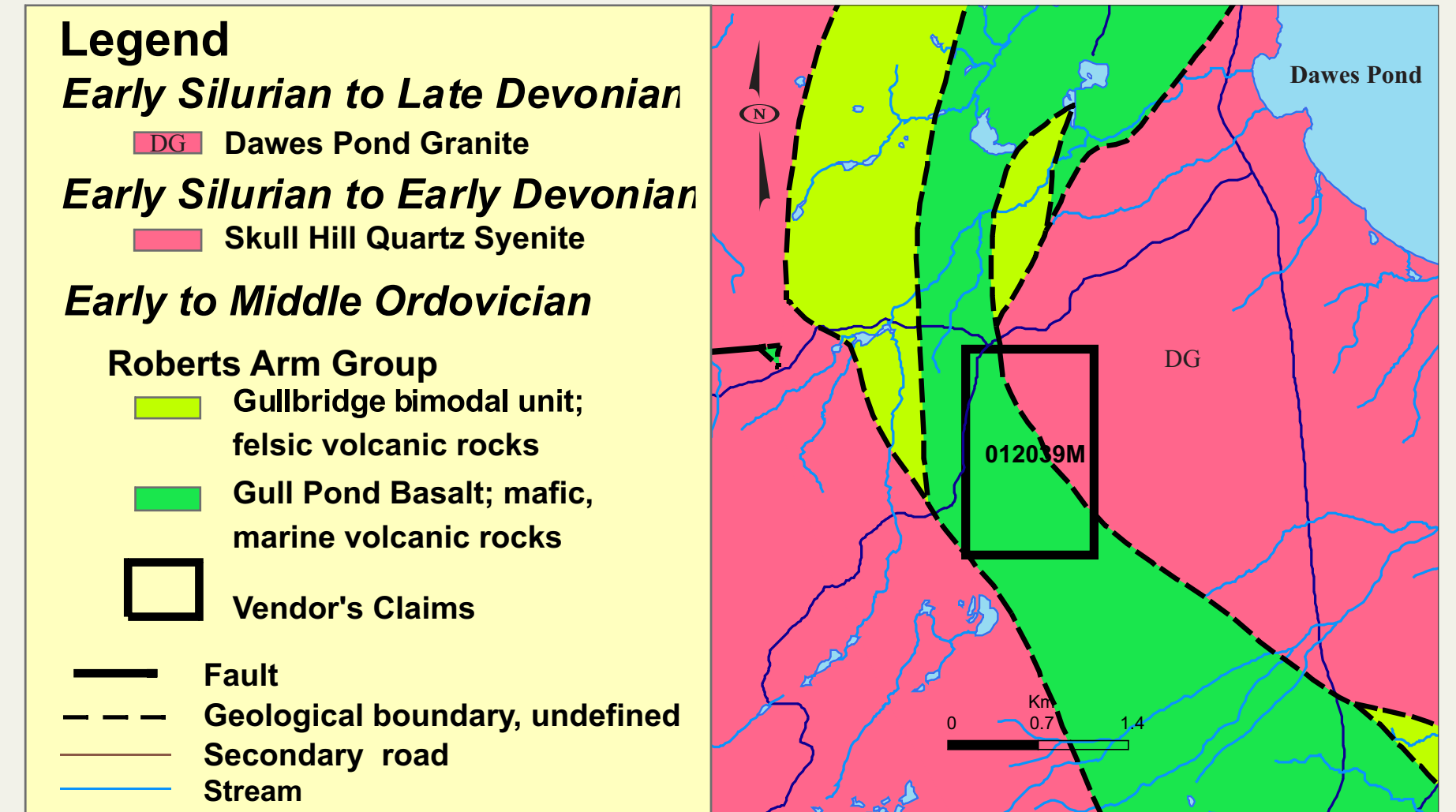
Cu-bearing veins in mafic rocks



Mineralized volcanic rocks at Dawes Pond



Stockwork at Dawes Pond



Map 2: Property Geology

Source: Colman-Sadd, S. P., and Crisby-Whittle, L. V. J. (compilers) 2005: Partial bedrock geology dataset for the Island of Newfoundland. Newfoundland Department of Mines and Energy, Geological Survey, Open File NFLD/2616 version 6.0.

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