

+53%

LABOUR MARKET AT-A-GLANCE

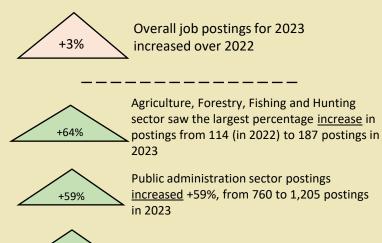
NL LABOUR MARKET INFORMATION

Population (15 plus years) 459,400 Labour Force Not in Labour Force (Participation Rate: 57.5%) 264,000 195,400 Unemployed Did not want to work **Employed** Wanted to work or unavailable (Unemployment rate 11.6%) 233,300 30,700 10,600 184,900 Full-Time Part-Time employment employment 196,000 37,300 +100 +8,200 Full-time Employment (year-over-year) Part-time Employment (year-over-year) Feb 2024 / Feb 2023 Feb 2024 / Feb 2023

- Unemployment decreased year-over-year (February 2024 compared to February 2023) by -5.9% (or -1,700)
- Employment increased year-over-year by +3.7% (or +8,300 people)

JOB VACANCY DATA

Job Vacancy Industry Facts, 2023



Wholesale trades sector postings <u>increased</u> from 603 to 923 postings

Other sectors seeing <u>increases in postings</u> from 2022 to 2023 included educational services, retail trade, and administrative and business support

Health care and social assistance sector postings decreased -47%, from 2,005 postings in 2022 to 1,067 in 2023

Finance and insurance postings decreased from 1,466 in 2022 to 805 in 2023

Other sectors seeing <u>decreases</u> in postings from 2022 to 2023 included information and cultural industries, and accommodations and food services

AVERAGE WEEKLY EARNINGS

Average Weekly Earnings | December 2023



\$1,221



\$1,229

NL average wage increased year over year by +\$56.07 (+4.8%)

Average Weekly Earnings, Select NL Industries December 2023





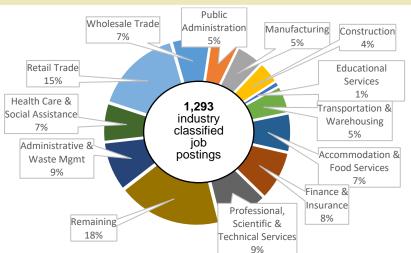
AVALON

EASTERN

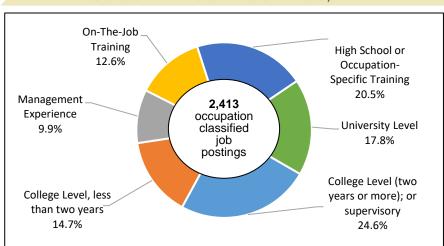
CENTRAL

JOB VACANCY TRENDS

SHARE OF JOB POSTINGS AMONGST CLASSIFIED INDUSTRIES ONLY, NL



POPULAR EDUCATION & EXPERIENCE SOUGHT IN JOB POSTINGS, NL



OCCUPATIONS WITH HIGH JOB VACANCIES, NL REGIONS



- Retail/wholesale trade managers
- Sales and accounts reps
- Social/community workers
- Advertising/Marketing/PR
- Retail salespersons
- Social/community workers
- General office support workers
- Clinical specialists medicine
- Pharmacists

- Retail salespersons

- Cooks
- Retail/wholesale managers
- Clinical specialist medicine
- Social/community workers

- Retail salespersons

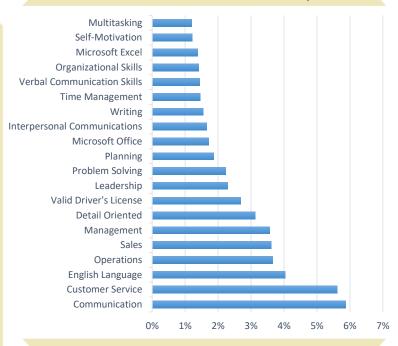
- Sales and accounts reps
- General office support workers
- Food counter attendants
- Transport truck drivers

LABRADOR

WESTERN

- Registered nurses
- Social/community workers
- Cooks
- Retail salespersons
- Airline ticket agents

POPULAR SKILLS & QUALIFICATIONS SOUGHT IN JOB POSTINGS, NL



WANT MORE LMI?

www.gov.nl.ca/labourmarketinformation



- SEPH Results StatsCan Tables (14-10-0203-01)
- LFS Results, unadjusted data (14-10-0287-03)
- · Job Vacancy data (Lightcast)

OURCE