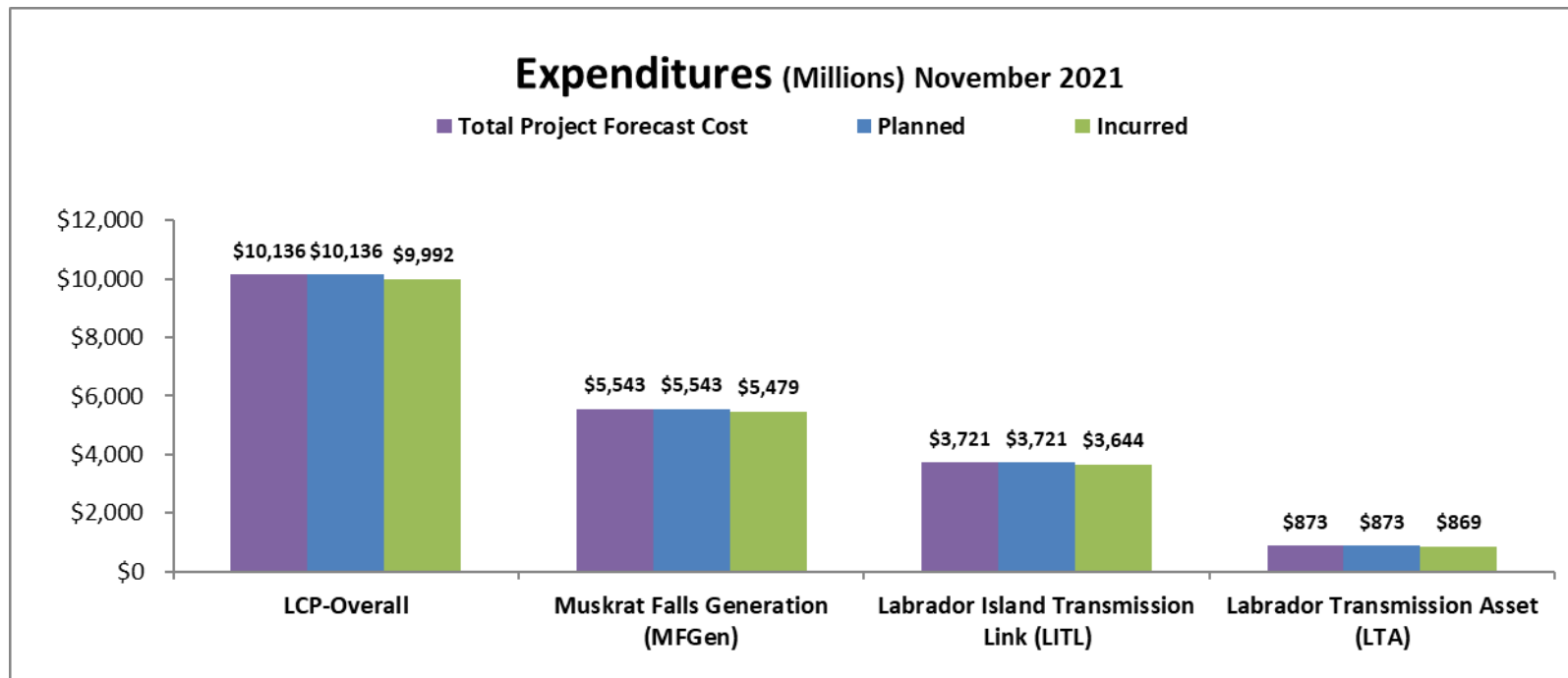


# **Muskrat Falls Project Oversight Committee November Reporting January 12, 2022**

# November 2021 Project Costs



# Project Costs

## Muskrat Falls Project Costs at November 2021 (\$000's)

Muskrat Falls Project: Sub-Project	Percentage of Total Budget	Project Budget at September 2021	Planned Costs as of November 2021	Incurred Costs as of November 2021	Percentage of Budget Incurred	Variance Planned vs. Incurred Costs	Variance as % of Planned Costs	Project Forecast Cost
Muskrat Falls Generating Facility	54.7%	\$5,543,145	\$5,543,145	\$5,478,965	98.8%	(\$64,180)	-1.2%	\$5,543,145
Labrador-Island Transmission Link	36.7%	\$3,720,778	\$3,720,778	\$3,643,700	97.9%	(\$77,078)	-2.1%	\$3,720,778
Labrador Transmission Assets	8.6%	\$872,508	\$872,508	\$868,921	99.6%	(\$3,587)	-0.4%	\$872,508
Total	100.0%	\$10,136,431	\$10,136,431	\$9,991,586	98.6%	(\$144,845)	-1.4%	\$10,136,431

- Overall Final Forecast Cost unchanged from September 2021 AFE. Additional Risks (\$450 million) not included.

# Contingency Allocation

## Contingency Allocation at November 2021 (\$ 000's)

Muskrat Falls:	Project Budget	Project Forecast	Project Forecast Cost	Change from	Variance PFC
	September 2021	Cost October 2021	November 2021	Previous Period	from Budget
Total Project	\$45,044	\$35,942	\$38,792	\$2,850	(\$6,252)