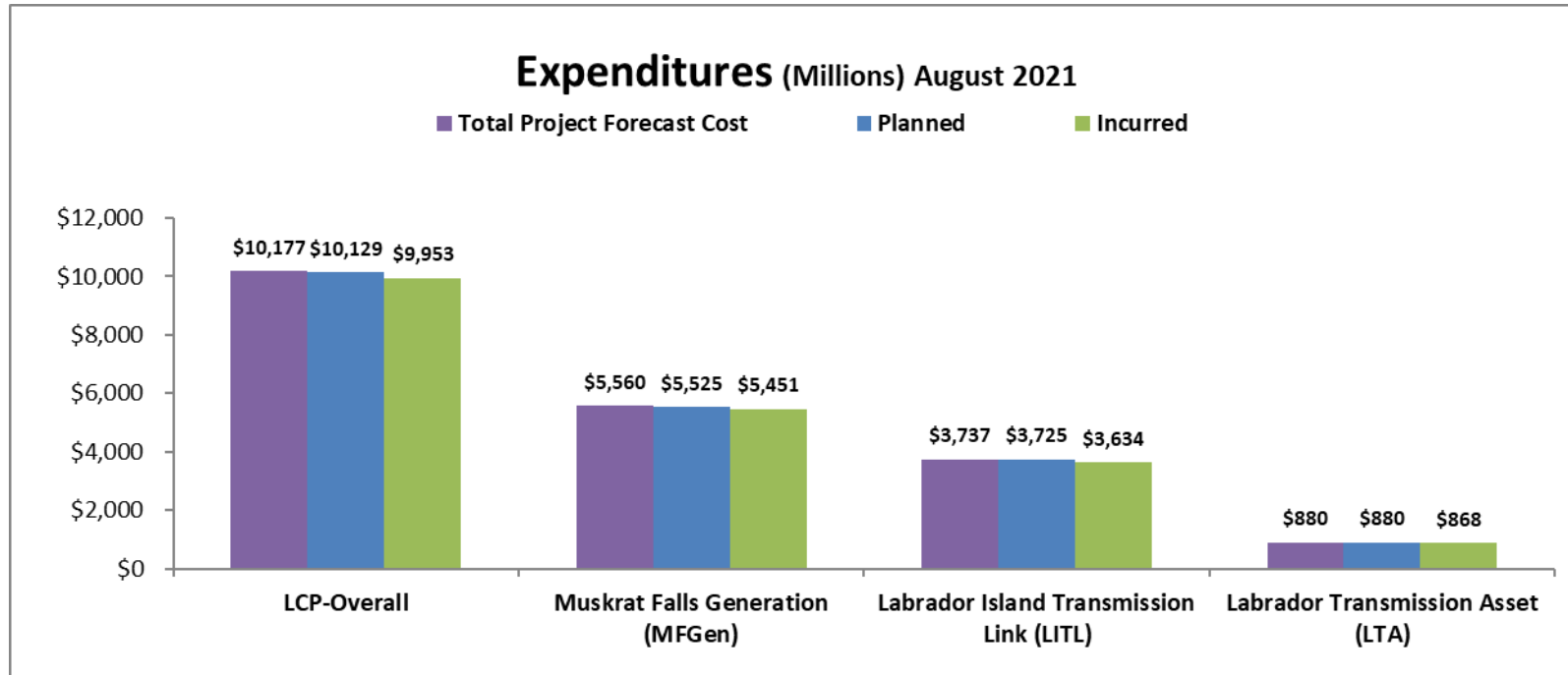


# **Muskrat Falls Project Oversight Committee August Reporting October 13, 2021**

# August 2021 Project Costs



# Project Costs

## Muskrat Falls Project Costs at August 2021 (\$000's)

Muskrat Falls Project: Sub-Project	Percentage of Total Budget	Project Budget at September 2020	Planned Costs as of August 2021	Incurred Costs as of August 2021	Percentage of Budget Incurred	Variance Planned vs. Incurred Costs	Variance as % of Planned Costs	Project Forecast Cost
Muskrat Falls Generating Facility	54.6%	\$5,559,974	\$5,524,913	\$5,451,221	98.0%	(\$73,692)	-1.3%	\$5,559,974
Labrador-Island Transmission Link	36.7%	\$3,737,488	\$3,724,538	\$3,634,035	97.2%	(\$90,503)	-2.4%	\$3,737,488
Labrador Transmission Assets	8.6%	\$879,508	\$879,508	\$868,172	98.7%	(\$11,336)	-1.3%	\$879,508
Total	100.0%	\$10,176,970	\$10,128,959	\$9,953,428	97.8%	(\$175,531)	-1.7%	\$10,176,970

- Overall Final Forecast Cost unchanged from September 2020 AFE. Additional Risks (\$450 million) not included.

# Contingency Allocation

## Contingency Budget at August 2021 (\$ 000's)

Muskrat Falls:	Project Budget	Project Forecast	Project Forecast Cost	Change from	Variance PFC
	September 2020	Cost July 2021	August 2021	Previous Period	from Budget
Total Project	\$59,205	\$64,433	\$83,148	\$18,715	\$23,943