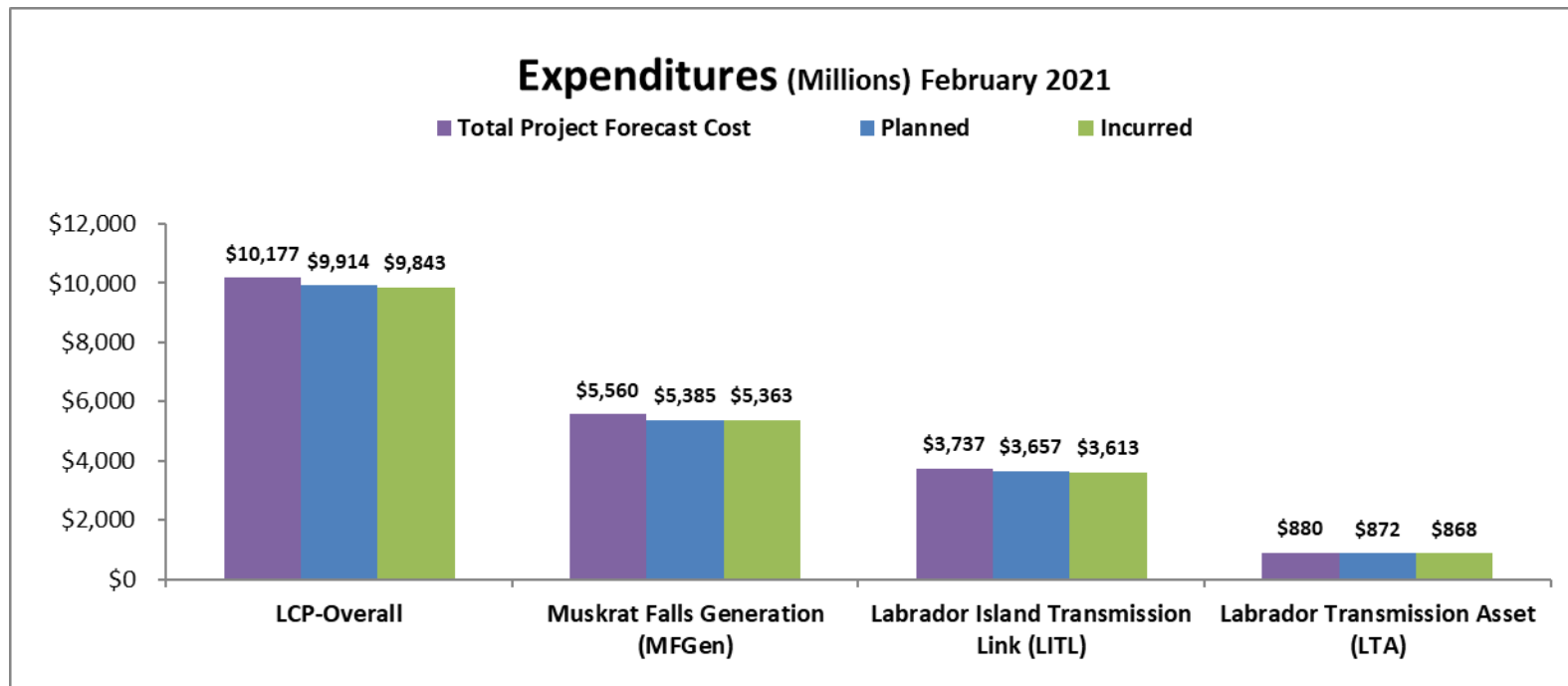


# **Muskrat Falls Project Oversight Committee February Reporting March 9, 2021**

# February 2021 Project Costs



# Project Costs

## Muskrat Falls Project Costs at February 2021 (\$000's)

Muskrat Falls Project: Sub-Project	Percentage of Total Budget	Project Budget at September 2020	Planned Costs as of February 2021	Incurred Costs as of February 2021	Percentage of Budget Incurred	Variance Planned vs. Incurred Costs	Variance as % of Planned Costs	Project Forecast Cost
Muskrat Falls Generating Facility	54.6%	\$5,559,974	\$5,384,772	\$5,363,052	96.5%	(\$21,720)	-0.4%	\$5,559,974
Labrador-Island Transmission Link	36.7%	\$3,737,488	\$3,657,298	\$3,612,682	96.7%	(\$44,616)	-1.2%	\$3,737,488
Labrador Transmission Assets	8.6%	\$879,508	\$871,622	\$867,602	98.6%	(\$4,020)	-0.5%	\$879,508
Total	100.0%	\$10,176,970	\$9,913,692	\$9,843,336	96.7%	(\$70,356)	-0.7%	\$10,176,970

- Overall Final Forecast Cost unchanged from September 2020 AFE. Additional Risks (\$700 million) not included.

# Contingency Allocation

## Contingency Budget at February 2021 (\$ 000's)

Muskrat Falls:	Project Budget	Project Forecast	Project Forecast Cost	Change from	Variance PFC
	September 2020	Cost January 2021	February 2021	Previous Period	from Budget
Total Project	\$59,205	\$55,421	\$59,954	\$4,533	\$749