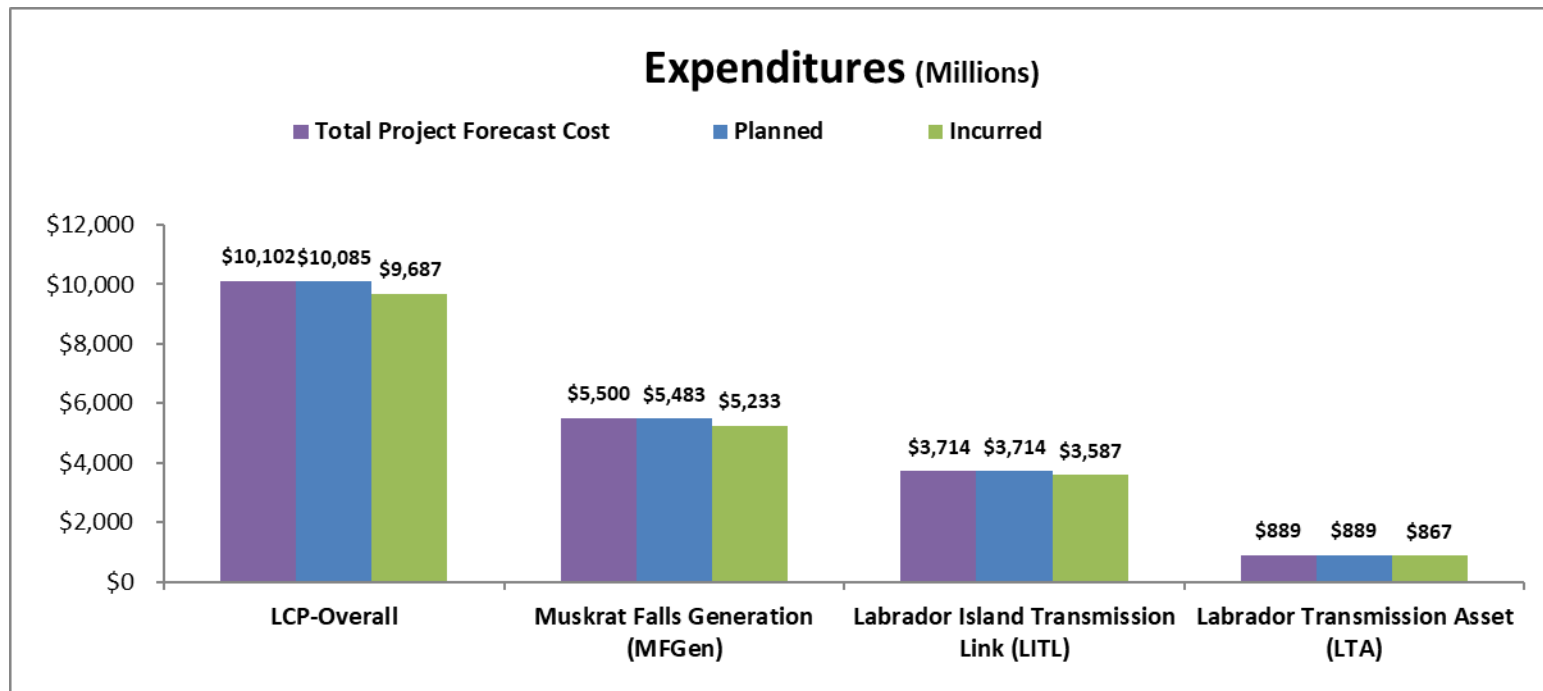


# **Muskrat Falls Project Oversight Committee July Reporting September 16, 2020**

# July 2020 Project Progress



# Project Costs

## Muskrat Falls Project Costs at July 2020 (\$000's)

Muskrat Falls Project: Sub-Project	Percentage of Total Budget	Project Budget at June 2017 (LTA and LITL Contingency amended in March 2018 and LTA Contingency amended November 2019)	Planned Costs as of July 2020	Incurred Costs as of July 2020	Percentage of Budget Incurred	Variance Planned vs. Incurred Costs	Variance as % of Planned Costs	Project Forecast Cost
Muskrat Falls Generating Facility	54.4%	\$5,500,056	\$5,482,717	\$5,233,061	95.1%	(\$249,656)	-4.6%	\$5,500,056
Labrador-Island Transmission Link	36.8%	\$3,713,716	\$3,713,716	\$3,586,718	96.6%	(\$126,998)	-3.4%	\$3,713,716
Labrador Transmission Assets	8.8%	\$888,556	\$888,556	\$866,770	97.5%	(\$21,786)	-2.5%	\$888,556
Total	100.0%	\$10,102,328	\$10,084,989	\$9,686,550	95.9%	(\$398,439)	-3.95%	\$10,102,328

Overall Final Forecast Cost unchanged from June 2017 AFE. Additional Risks (\$850 million) not included.

# Contingency Allocation

## Contingency Budget at July 2020 (\$ 000's)

Muskrat Falls	Project Budget June 2017 and amended March 2018 and November 2019	Project Forecast Cost June 2020	Project Forecast Cost July 2020	Change from Previous Period	Variance PFC from Budget
	Total Project	\$324,162	\$103,002	\$101,473	(\$1,529)