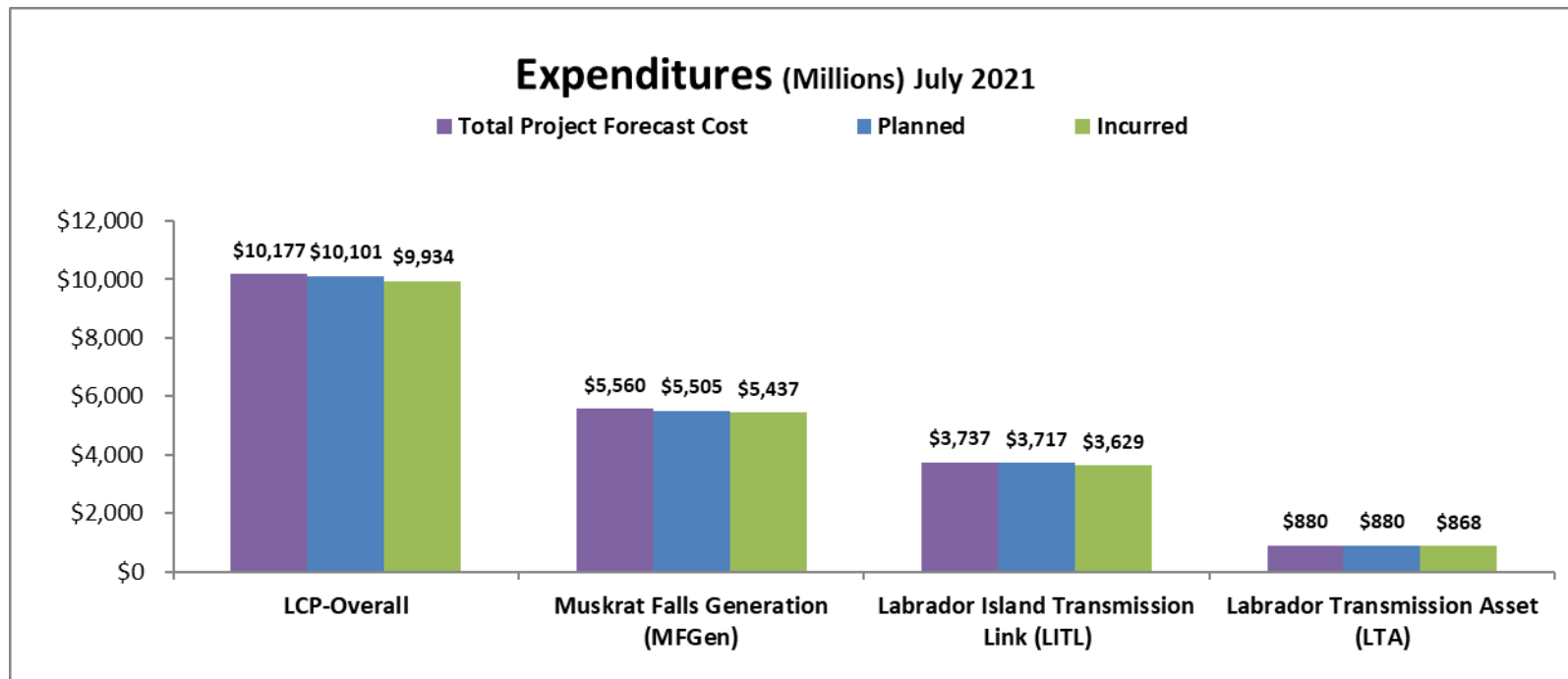


Muskrat Falls Project Oversight Committee July Reporting September 15, 2021

July 2021 Project Costs



Project Costs

Muskrat Falls Project Costs at July 2021 (\$000's)

Muskrat Falls Project: Sub-Project	Percentage of Total Budget	Project Budget at September 2020	Planned Costs as of July 2021	Incurred Costs as of July 2021	Percentage of Budget Incurred	Variance Planned vs. Incurred Costs	Variance as % of Planned Costs	Project Forecast Cost
Muskrat Falls Generating Facility	54.6%	\$5,559,974	\$5,504,638	\$5,437,071	97.8%	(\$67,567)	-1.2%	\$5,559,974
Labrador-Island Transmission Link	36.7%	\$3,737,488	\$3,717,198	\$3,628,954	97.1%	(\$88,244)	-2.4%	\$3,737,488
Labrador Transmission Assets	8.6%	\$879,508	\$879,508	\$867,664	98.7%	(\$11,844)	-1.3%	\$879,508
Total	100.0%	\$10,176,970	\$10,101,344	\$9,933,689	97.6%	(\$167,655)	-1.7%	\$10,176,970

- Overall Final Forecast Cost unchanged from September 2020 AFE. Additional Risks (\$450 million) not included.

Contingency Allocation

Contingency Budget at July 2021 (\$ 000's)

Muskrat Falls:	Project Budget	Project Forecast	Project Forecast Cost	Change from	Variance PFC
	September 2020	Cost June 2021	July 2021	Previous Period	from Budget
Total Project	\$59,205	\$57,722	\$64,433	\$6,711	\$5,228