

Explanation for the Completion of Summary of Ultimate Recipients Funding

Please include values for all figures in Appendix A.

1. **Opening Balance of Unspent Funding**

This balance should be carried forward from the “Closing balance of unspent funding” of the previous year.

2. **Received from Government of Newfoundland & Labrador**

This amount is the total CCBF received in the calendar year from the Department of Municipal and Provincial Affairs. This figure is reported on a cash basis.

3. **Interest Earned on the Canada Community Building Fund**

This figure is the total interest earned on the CCBF in the calendar year.

4. **Interest Spent on Eligible Projects**

Please include the total amount of interest spent on all projects for the year. This figure must match the total of Column I on Appendix B: *Ultimate Recipients Project Expenditure Report* and must be included in the *Cumulative Canada Community Building Fund Spent*.

Please note that starting in 2014 interest can only be spent on eligible projects.

5. **Net Interest Earned on the Canada Community Building Fund**

Net Interest Earned on CCBF equals the Interest Earned on CCBF “**MINUS**” Interest spent on eligible projects. Net Interest Earned on CCBF cannot be negative.

6. **Canada Community Building Funds Spent on Eligible Projects**

Please include the total CCBF funds spent on all projects for the year. This figure must match the total of Column H on Appendix B: *Ultimate Recipients Project Expenditure Report*.

7. **Closing Balance of Unspent Funding**

Closing balance of the unspent funds equals the Opening Balance of Unspent Funding **PLUS** “Received from Government of Newfoundland & Labrador” **PLUS** “Net Interest Earned on CCBF” **MINUS** “CCBF Spent on Eligible Projects.”

8. **Canada Community Building Fund Bank Account Balance**

Please indicate the amount of CCBF remaining in the Ultimate Recipient’s CCBF bank account for December 31, 2023.

9. **Canada Community Building Fund Account Surplus/Deficit**

The surplus/deficit equals the “CCBF Bank Account Balance” “**MINUS** the Closing Balance of Unspent Funding”. **If for any reason there is a surplus or deficit, please give an explanation.**

10. Please indicate whether the recipient has a CCBF bank account.

11. **Certification by Ultimate Recipients**

For **Municipalities/Cities**, this section must be signed and dated by the Mayor/Deputy Mayor. For **Inuit Community Governments** this section must be signed by the AngajukKâk or designate.