

Circular

To: Municipalities and Inuit Community Governments

From: Gas Tax Secretariat

Date: July 31, 2020

Re: Ultimate Recipient Gas Tax Agreement Revision

Please be advised, effective July 21, 2020, within the Ultimate Recipient Gas Tax Agreement, Schedule A, Paragraph 14 has been deleted and replaced with the following:

"Submit a Capital Investment Plan to the Province for proposed eligible projects within the same calendar year that construction is initiated."

The original Schedule A, Paragraph 14 indicated a Capital Investment Plan must be submitted to the Gas Tax Secretariat before construction was started. With this revision recipients are now able to submit a Capital Investment Plan for a proposed eligible project after the project has started but it must be within the same year construction is initiated (i.e. a project started in 2019 must be approved in 2019). It is still highly recommended you seek approval from the Gas Tax Secretariat before the project has started whenever possible.

For Capital Investment Plan Applications please visit https://www.gov.nl.ca/mae/for/gta/.

Should you have any questions or concerns, please contact the Gas Tax Secretariat toll free at 1-877-729-4393 or by email: <u>gastax@gov.nl.ca</u>.

The Department of Municipal Affairs and Environment is committed to working with gas tax recipients to fulfill the economic goals of the Gas Tax Program by supporting long term planning and municipal infrastructure in Newfoundland and Labrador. We look forward to receiving completed applications.

Sincerely,

BREN HANLON, CPA, CMA, MBA Assistant Deputy Minister Municipal Infrastructure and Support