Exploration Highlights for May, 2009

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Newfoundland

- **Western**
  May 1, 2009: **Northern Abitibi Mining Corp.** has hired a Newfoundland-based geological consultant with over 30 years experience to assist with the upcoming Viking exploration program. The consultant has extensive experience working on precious metal projects within Newfoundland and Labrador, and his local expertise will be a valuable addition to the company's exploration team.

On May 20, 2009, **Northern Abitibi Mining Corp.** announced that its 2009 exploration program at the Viking gold project commences on May 25th. The initial exploration program will include access upgrades, trenching, sampling, mapping and drill pad construction. A 2000 to 3000 m core drilling program is anticipated to commence in early to mid June. The program will be designed to expand and delineate the near-surface high-grade Thor Vein and test several additional zones of high grade gold mineralization identified at surface. The Viking Property contains numerous high grade gold zones located within a 3 to 4 km long, mostly till-covered, gold in soil anomaly. Highlights from previous work include 4 holes that directly tested the Thor Vein and returned a high of 218.79 g/t gold over 0.5 m, a low of 16.12 g/t gold over 3.8 m, with an average of 50 g/t gold over 2.2 m. A lower grade halo surrounds the Thor Vein including drill intersections of 23.0 m grading 5.12 g/t gold (this includes the high grade Thor Vein), 22.0 m grading 1.91 g/t gold, 10.8 m grading 2.43 g/t gold, and 33.3 m grading 0.73 g/t gold.

www.naminco.ca

- **Central**
  On May 5th 2009, **Crosshair Exploration & Mining Corp.** announced that it has closed on the agreement with **Paragon Minerals Corporation** and has acquired a 60% interest in the Golden Promise Gold Project in Central Newfoundland, with an option to acquire up to a 70% interest. Five quartz vein zones characterized by coarse visible gold have been discovered on the Golden Promise Project. The Jaclyn Main Zone is the most
advanced and has been intersected over a minimum strike length of 800 m and to a depth of 265 m. The zone remains open for expansion along strike and to depth. A preliminary independent National Instrument 43-101 compliant resource estimate has been completed at the Jaclyn Main Zone. The report estimates an inferred resource of 89,500 ounces of gold (921,000 tonnes averaging 3.02 grams per tonne gold) at a cut-off of 1 gram per tonne gold.

www.crosshairexploration.com

On May 6, 2009, New Island Resources Inc. of St. John's, NL announces that it has exercised its right of first offer from Crew Gold Corporation to acquire the Nugget Pond mill facilities situated on the Baie Verte Peninsula in Newfoundland. The offering price is $3,500,000 and the assumption of reclamation bonding of $1,500,000. At closing, subject to negotiation between New Island and Crew of satisfactory terms and conditions, Crew will enter into an agreement with New Island that will provide that during the period from closing to June 30, 2010, Crew will have use of the facility, including custom milling ore for third parties. New Island is pleased to reacquire the Nugget Pond facilities which it originally acquired from Richmond Mines Inc. and subsequently sold to Crew in 2006. The mill and related tailings facilities are in excellent condition and well positioned to undertake custom milling for various gold deposits in the area. Additionally, New Island holds several highly prospective properties adjacent to the mill.

http://www.newislandresources.com


Notes re Nalunaq Gold Mine and Nugget Pond Processing Facility
Q1 gold production of 14,483 oz, an increase of 26% from 11,506 oz in Q1 2008 due to higher grade of material processed. Mine was placed on care and maintenance effective February 28, 2009. Exploring opportunities to dispose of or otherwise utilise both properties; agreement to sell Nalunaq being structured. No further exploration work planned at Glover Island.

www.crewgold.com

On May 8, 2009, Royal Roads Corp. and Benton Resources Corp. announced that both companies have increased their respective interests in the Long Range Nickel joint venture in central Newfoundland to 50% as a result of the departure of Golden Dory Resources Ltd. who formerly held a 20% interest. The Long Range project consists of claims totaling 222 km2 in central Newfoundland and covers a 5 x 20 km gabbroic complex, recently recognized as being prospective for nickel-copper-sulphides. The 2009 program includes prospecting, ground geophysical surveys and diamond drilling designed to follow-up conductive anomalies identified by airborne geophysical surveys. Among the targets to be evaluated is a 600 m long VTEM conductive anomaly, "a relatively strong conductor consistent with massive sulphides". This target has been selected for testing by diamond drilling late this summer and it is anticipated that additional drill targets may be developed from results of prospecting and ground geophysical surveys to be completed in advance of the drill program.
Approximately 30 conductive anomalies have been selected for ground follow-up, including anomalies identified near a recently discovered nickel-copper sulphide showing where prospecting identified gabbro containing disseminated, magmatic-textured, pentlandite, chalcopyrite and pyrrhotite. Assays from the showing yielded anomalous nickel and copper values of up to 0.28% Ni and 0.36% Cu. Based on these results, it is postulated that any potential nearby massive sulphide accumulation could host nickel and copper grades comparable to other magmatic nickel sulphide deposits in North America including Vale-Inco's Voisey's Bay mine in Labrador and Kennecott's Eagle deposit in northern Michigan.

On May 5, 2009, Tenajon Resources Corp. announced that a resource estimate has been completed on the Moly Brook Zone. Highlights of the Resource Estimate (0.04% molybdenum cut-off):
- 124.6 million pounds of molybdenum (Mo) in Indicated Resources
- 38.6 million pounds of Mo in Inferred Resources
The Moly Brook Zone is still open for expansion along strike and at depth. At a cut-off of 0.04% Mo, the Moly Brook Zone contains an Indicated Resource of 86.8 million tonnes grading 0.065% Mo representing 113 million pounds of Mo and an Inferred Resource of 31.3 million tonnes grading 0.056% Mo representing 38.6 million pounds of Mo. The current resource incorporates the results of 43 drill holes totaling 16,188.2 m in length. Four of the holes were drilled by a previous operator with the remaining 39 holes, totaling 15,129.72 m in length, being completed by Tenajon in 2007 and 2008. The Moly Brook Zone is one of three zones of Mo mineralization located within a 2.5 km long trend that also includes the Wolf and Chimney Pond Zones. The Wolf Pond Zone is located 800 m south of the Moly Brook Zone. Rock sampling at Wolf Pond has outlined a 270 x 200 m zone of sheeted veining hosting anomalous Mo values. Grab samples assayed up to 0.220% Mo while chip results include 3, 2.5 and 3 m samples respectively assaying 0.191, 0.204 and 0.148% Mo. Channel sample results include 2.5 and 3 m samples assaying 0.122 and 0.185% Mo. The zone has never been drilled.

The Chimney Pond Zone is located approximately 600 m south of the Wolf Pond Zone. A 1960's soil survey outlined a 400 m long by 300 m wide zone of anomalous Mo geochemistry. Both packsack holes drilled into the zone intersected Mo values throughout their entire length with one of the holes intersecting a 27.44 m averaging 0.057% Mo. In 2008 limited sampling was completed within the boundaries of the soil anomaly. Of the ten samples collected four returned values in excess of 0.050% Mo.

On May 27th, 2009, Creston Moly Corp. and Tenajon Resources Corp. reported that they have entered into a Letter Agreement to merge. Creston will acquire all of the issued and outstanding shares of Tenajon in consideration for the issue of Creston shares on the basis of 0.84 share of Creston for each share of Tenajon. 

**Highlights:** Creation of a platform for the combined company to become a leading molybdenum development company via organic growth and acquisition opportunities;
Consolidation of a large reserve and resource base consisting of three projects in favorable geographic locations (Mexico and Canada);
100% ownership of the Creston Molybdenum Deposit.
100% ownership of two Canadian development molybdenum deposits, including the Ajax deposit and the Moly Brook deposit, both of which possess significant 43-101 Resource estimates.

**About Creston**
Creston owns 100% of the Creston Molybdenum Deposit located in Sonora, Mexico containing the following mineral reserves and in-pit inferred resources at a (i) 0.037% Mo equivalent cut-off grade:

<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnes (000's)</th>
<th>Mo (%)</th>
<th>lbs Mo (000's)</th>
<th>Cu (%)</th>
<th>lbs Cu (000's)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proven and Probable Reserves</td>
<td>146,705</td>
<td>0.077</td>
<td>249,948</td>
<td>0.049</td>
<td>158,831</td>
</tr>
<tr>
<td>In-pit Inferred Resources</td>
<td>8,718</td>
<td>0.065</td>
<td>12,464</td>
<td>0.063</td>
<td>12,158</td>
</tr>
</tbody>
</table>

(i) Mo equivalent: Mo% + (Cu%/7.5)

www.crestonmoly.com
www.tenajon.com

On May 7, 2009 **Messina Minerals Inc.** announced, subject to regulatory approval, a non-brokered private placement of up to 2,500,000 units of its securities at a price of $0.10 per unit for gross proceeds of up to $250,000. The proceeds of the private placement will be used to fund continued exploration programs on the Company's Newfoundland properties and for general working capital purposes. Peter Tallman, President of Messina Minerals states: "This placement, combined with funds recently received from the Newfoundland Mineral Incentive Assistance program, will improve Messina's working capital position and allow select exploration programs to proceed within our Newfoundland property portfolio this year".

www.messinaminerals.com

On May 12, 2009, **Thundermin Resources Inc.** and 50% joint venture partner **Cornerstone Resources Inc.** announced that they have intersected 6.0% Cu over a core length of 3.8 m in hole LD-09-20 on the Little Deer Copper Deposit within a wider mineralized interval that grades 2.5% Cu over 12.0 m. In addition, hole LD-09-21 intersected 2.1% Cu over a core length of 6.3 m. To date, the copper mineralization in the Little Deer Deposit has been intersected over a strike length of approximately 1,050 m and to a vertical depth of approximately 800 m. The Deposit remains open to the east, west and at depth. The current diamond drilling program is part of a $900,000 exploration program consisting of approximately 5,800 m of drilling and borehole Pulse EM surveys for the Little Deer copper property for the first half of 2009. Approximately 3,000 m of drilling in four holes has been completed to date. The current drill program is ongoing and is expected to be finished near the end of June. Micon International Limited has been retained to prepare an initial National Instrument 43-101 compliant mineral resource estimate for the Deposit based on all drill hole data available as at approximately May 15, 2009. The copper-rich sulphide intersection in hole LD-09-20 occurs 678 m below surface and is the deepest intersection drilled to date in this area of the Deposit. This
intersection, which consists of disseminated, stringer, semi-massive and massive sulphides containing variable amounts of chalcopyrite, pyrrhotite and pyrite within strongly altered mafic volcanic rocks, occurs approximately 40 m east of and 65 m below the intersection in hole LD-08-15 that graded 2.7% Cu over 46.6 m.

www.thundermin.com
www.cornerstoneresources.com

On May 14, 2009, JNR Resources Inc. provided the following update on its Rocky Brook joint venture in western Newfoundland. A water geochemical survey, carried out in 2008 to assist in delineating additional drill targets in the primarily bog-covered terrain of the Deer Lake Basin, was conducted over the most prospective portions of the Rocky Brook property. A total of 1,025 samples were collected and analyzed for trace elements by ICP-MS. Uranium and associated trace element anomalies were detected up-ice of the Birchy Hill Brook, Wigwam, and Goose boulder fields as were seven additional target areas on the property. Associated elements within the anomalies include arsenic, barium, bromine, copper, molybdenum, lead and, selenium. Most of the anomalies define linear trends, which suggest an underlying structural control marginal to areas exhibiting a carbonate signature. Preliminary results of the 2009 winter IP survey indicate the presence of several significant structural features coincident with the geochemical trends, which also appear to parallel the azimuth of the drill holes completed to date. This suggests that previous drilling did not test these highly prospective features in the optimum localities.

Exploration at Rocky Brook is focused on the discovery of bedrock sources for two discrete high-grade boulder clusters in glacial till, with reported historical assays ranging from 1% to more than 10% U₃O₈, as well as very high-grade silver contents. Drilling to date has identified two areas of low level anomalous radioactivity at or near the overburden-bedrock interface proximal to the high-grade boulder clusters. Several geochemically-enriched fault structures and/or redox alteration fronts thought to possibly control the high-grade uranium-silver mineralization have also been defined. Incorporation of the new IP and geochemical data into the current 3D model is in progress. This work will be used to direct the 2009 diamond drilling program that will be initiated later this summer.

www.jnrresources.com

On May 27, 2009, Golden Dory Resources Ltd. announced that it is offering up to 2,500,000 flow-through shares at a price of CDN$0.10 per FT Share for gross proceeds of CDN$250,000 and up to 3,125,000 non flow-through shares at a price of CDN$0.08 per share for gross proceeds of CDN$ 250,000. The proceeds from the offering will be used for exploration on Golden Dory's properties. Golden Dory is focused on gold, uranium and base metal exploration in Newfoundland and Labrador. Golden Dory has 100% interests in the Burin intrusion hosted uranium property, the Little Rattling Brook Au property, and the Sterling volcanogenic massive sulphide properties in central Newfoundland. Golden Dory also has a 50% interest in the Sims Ridge Athabasca type uranium property in western Labrador. The company can earn up to a 70% interest in the recently optioned Huxter Lane gold property where a Phase 1 drill program consisting of
a minimum of 2000 m is underway. Golden Dory is seeking partners to jointly explore the Burin, Little Rattling Brook and Sterling properties.

http://www.goldendoryresources.com/

- **Baie Verte Peninsula**

On May 27, 2009, **Rambler Metals and Mining PLC** reported its 3rd Quarter results for the three months ending 30 April 2009, along with an operations update. The principal activity of the Company is carrying out development and exploration on the Rambler Property.

Operational Highlights:
On 26 February 2009 Rambler released an update to its NI43-101 compliant resource. which is estimated as:

- **Measured**: 1,151,000 tonnes of ore @ 2.14% Cu, 2.40 g/t Au, 14.11 g/t Ag, 0.78% Zn
- **Indicated**: 2,500,000 tonnes of ore @ 2.25% Cu, 0.9 g/t Au, 4.97 g/t Ag, 0.21% Zn
- **Inferred**: 1,498,000 tonnes of ore @ 1.72% Cu, 2.05 g/t Au, 9.36 g/t Ag, 0.63% Zn

**Total (Measured and Indicated):** 3,651,000 tonnes of ore @ 2.21% Cu, 1.37 g/t Au, 7.86 g/t Ag, 0.39% Zn

The resource update was conducted using adjusted commodity price assumptions that better reflect the reality of the mining environment today. Importantly the resource update increased in the higher grade gold rich massive sulphides when compared to the previously issued resource issued in April 2008. The Underground Engineering Study is proceeding well and is now close to completion. Rambler is currently engaged in discussions with a number of third parties, with which it holds confidentiality agreements with, for the Project Financing.

www.ramblermines.com

On May 11, 2009, **Anaconda Mining Inc.** announced it has closed the second and final tranche of a non-brokered private placement financing. Gross proceeds of the second tranche amount to $0.48 million of the total of $2.5 million financing. This financing will enable Anaconda to ramp up production at Pine Cove. The Company is committed to bringing Pine Cove into full Commercial Production.

www.anacondamining.com

- **Eastern Newfoundland**

On May 12, 2009, **Canada Fluorspar Inc.** announced that as a result of a new 43-101 compliant technical report completed by Scott Wilson Roscoe Postle Associates Inc. dated effective April 30, 2009, that the indicated mineral resources at the Company's St. Lawrence property have increased by 57% over their July 2008 estimate. The company's drilling was completed on two separate identifiable vein resources, each of which have a potential to become separate mines:

1. Blue Beach Vein contains approximately 4.4 million tonnes of Indicated Mineral Resources at an average grade of 39.0% CaF₂. In addition, Blue Beach North Vein
contains approximately 355,000 tonnes of inferred Mineral Resources at an average grade of 30.0% CaF₂.

2. Tarefare Vein (and the associated Blowout Vein) contains approximately 4.7 million tonnes of Indicated Mineral Resources at an average grade of 44.8% CaF₂. In addition, the Blowout Vein contains approximately 595,000 tonnes of Inferred Mineral Resources at an average grade of 31.8% CaF₂.

Using a cut-off grade of 20% CaF₂ and minimum horizontal thickness of two m, the Mineral Resources of the St. Lawrence property total approximately 9.1 million tonnes of Indicated Mineral Resources at an average grade of 42.0% CaF₂ and 950,000 tonnes of Inferred Mineral Resources at an average grade of 31.0% CaF₂. The mineral resource estimate is based on 169 surface drill holes, of which 60 holes were drilled in 2008.

www.canadafluorspar.com

On May 25, 2009, Paragon Minerals Corporation announced the signing of an option agreement with GFE Capital Corp. on its 100%-owned Winterhill VMS Property. The Winterhill property is located 17 km NE of Harbour Breton on the south coast of Newfoundland. The Neoproterozoic-aged volcanic rocks underlying the Winterhill property are similar to those of the Arabian-Nubian Shield that hosts numerous large tonnage and high-grade VMS deposits. The property covers a 3.5 km long zone of altered felsic volcanic and calcareous sedimentary rocks that host a number of base metal prospects including Winterhill, Winterhill East and Winterhill West. Previous drilling by Noranda at these prospects intersected massive sulphide mineralization with assays of 1.41% copper over 6.0 m and 10.1% zinc over 4.0 m.

A recent airborne survey completed by Paragon has identified at least four priority short strike length airborne EM conductors that require follow-up prospecting and drill testing. One of the priority conductors is located below a small lake and coincides with a conductive trend that continues on surface through the Winterhill East prospect. A single historic drill hole at the Winterhill East prospect intersected 9.6 m of semi-massive to massive pyrite mineralization (no assays were reported). The best section of this airborne EM conductor occurs over about a 700 m strike length making it a potentially large target. Other priority target areas include the Olive Cove prospect that is underlain by mineralized felsic volcanic rocks assaying up to 6.4% zinc. The prospect has not been drill tested and is associated with a short strike length airborne EM conductor (approximately 200 m long) and a 900-m long multi-element soil anomaly.

www.paragonminerals.com

Southern

On May 26, 2009, Kirrin Resources Inc. formerly Monroe Minerals Inc. reported that it has implemented the resolutions approved at the Annual General and Special Meeting of shareholders held on May 1, 2009 for a change in name to "Kirrin Resources Inc.". Effective today, May 26, 2009, the Company will trade on the TSX Venture Exchange under the name Kirrin Resources Inc. and on a consolidated basis. Its trading symbol will change from MMX to KYM. The Company's website address will change from www.monroeminerals.com to www.kirrinresources.com by June 4, 2009.
Labrador

- **Central Mineral Belt**

On May 5, 2009, Silver Spruce Resources Inc. reported the results of the 2008 exploration on its 100% owned Double Mer (DM) and Straits (ST) properties in Labrador. Stream sediment, radon gas and soil geochemistry, ground scintillometer surveys, prospecting, geological mapping and compilation evaluated radiometric and lake sediment anomalies and prospecting discoveries. The Double Mer property is located on the north shore of Lake Melville approximately 110 km to the east of Goose Bay, while the Straits property is located along the Straits of Belle Isle between the communities of Red Bay and Mary’s Harbour. Both properties were acquired in 2006 from prospector, Alex Turpin, who retains a 1% NSR.

**Double Mer:** A combined radiometric / magnetic survey in 2006 resulted in 40 strong to moderate strength radiometric targets selected for follow up by scintillometer prospecting and soil geochemistry. Two styles of uranium mineralization are noted – pegmatite-hosted and structurally-controlled in breccia and/or mylonite zones, in polydeformed gneisses. A 10 km long, linear, E-W to ENE-trending, anomalous radiometric zone identified by the airborne survey, was sampled. Seven samples gave values over 2,200 ppm with a high of 4,281 ppm (0.43%) U3O8. Further work is required to define showings which have both strike and width potential.

**Straits:** The property covers government uranium-in-lake-sediment anomalies associated with a NNW-trending fault structure and metamorphosed, felsic volcanics, now metamorphosed to orthogneiss. The two most significant showings were in the south central part of the property near the coast. The "BB shot" showing, with scintillometer values up to 34,000 cps (background < 200 cps), gave values up to 67,439 ppm (6.7%) U3O8 in outcrop along the contact of weakly gneissic, fine-grained granite, and a pegmatite with associated magnetite and biotite. The "Bingo" showing, 3 km from the BB shot, and also associated with the contact of the granite and orthogneiss, gave 17 anomalous values (>10 ppm U3O8) with a high value of 5,887 ppm U3O8, associated with uranophane staining. Three other anomalous areas were also defined: Area 1 - in the south-west, in uranium bearing pegmatites; Area 2 - in the central part where anomalous uranium values in rocks and streams were located, and Area 3 - in the north where anomalous uranium in soil values are coincident with airborne radiometric anomalies. [www.silverspruceresources.com](http://www.silverspruceresources.com).

On May 12, 2009, Santoy Resources Ltd. provided an update on its claim staking activity and plans for 2009 field programs on its uranium properties in Labrador. Santoy holds a 34% joint venture interest in the Bruce River and Mustang Lake properties, operated by Mega Uranium Ltd. The JV will complete a limited program of prospecting on the Bruce River property in 2009 to follow-up on encouraging uranium results from 2008. A small field program is also planned for Santoy’s 100%-owned Anomaly 7 property and is designed to follow-up on targets identified by Santoy’s 2007 program and promising results announced by competitors near the northern property boundary.