Mineral Industry News for April, 2012

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Claim Staking Update for Newfoundland and Labrador

<table>
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<tr>
<th>Claims staked in April</th>
<th>997</th>
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<tbody>
<tr>
<td>Total claims in good standing</td>
<td>109,037</td>
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Exploration

Central NL

April 3 - Marathon and Mountain Lake Hit High-Grade Intercepts in Step-out Drilling at the Leprechaun Gold Deposit, Valentine Lake

April 3 - Pleasant Ridge Resources Reports Results of Geophysical Interpretation Program

April 10 - Marathon and Mountain Lake Hit Significant New High-Grade Gold Intercepts at the Leprechaun Gold Deposit, Valentine Lake

April 10 - Soldi Ventures Inc. Summarizes Results from the Winter Drill Programs at the Golden Bullet Project, Newfoundland

April 17 - Mountain Lake Completes Initial NI 43-101 Resource Estimate for its 100% Owned Glover Island Gold Project in Newfoundland

Baie Verte

April 11 - Rambler Produces over 9,700 Ounces of Gold While Exploration Drilling Intersects 49.49 g/tonne Gold over 4.45 Meters

Southern NL

April 11 - Playfair Mining Announces Positive updated Preliminary Economic Assessment for its 100% owned Grey River Tungsten Deposit

April 16 - CFI Announces Assay Results on Trench #2 and Trench #3
April 17 - Castillian Initiates Technical Work for Preliminary Economic Assessment at Hope Brook Gold Project, Newfoundland

April 24 - CFI Announces Assay Results on Trench #4 and Trench #5

April 24 - Castillian Positive Tailings Results Have Potential to Increase NI 43-101 Resource Estimate at Hope Brook

Central Labrador

April 16 - Paladin Energy Quarterly Activities Report for Period ending 31 March 2012

Southern Labrador

April 27 - Search Minerals Phase III Drilling Extends Mineralization to 450m at the Foxtrot REE-Zr-Y-Nb Project

Western Labrador

April 2 - Cap-Ex Redmond Property Achieves Positive Metallurgical Results

April 26 - Cap-Ex Receives Approval for 2012 Exploration Program for Its Block 103 Property

Corporate Affairs and Financing

April 2 - Soldi Ventures Inc. Announces Private Placement

April 5 - Castillian Files NI 43-101 Technical Report for Mineral Resource at Hope Brook Gold Project, Newfoundland

April 10 - LIM starts up 2012 production season at James Mine

April 12 - Silver Spruce Resources Inc. Announces Non-brokered Private Placement of Super Flow-through Units

April 13 - Alderon Concludes Definitive Agreements with Hebei Iron & Steel Group, China’s Largest Steel Producer, for a Strategic Partnership

April 16 - Messina Announces Filing of NI 43-101 Technical Report for the Long Lake Main Zone in Newfoundland, Canada

April 16 - Anaconda Mining Generates $5.8 Million in Net Income for Fy Q3 2012 from Record Sales Volume and Ebitda At Pine Cove and Sale of Its Chilean Iron Ore Assets

April 17 - Maritime Amends Terms of Financing

April 19 - Canstar Resources Announces Definitive Agreement with Freeport-McMoRan of Canada Limited to Complete Purchase of a Purchase Option for 50% of the Mary March Property, Newfoundland
April 23 - Benton Receives Conditional Approval for Spin-out and Provides Business Update

April 25 - Crosshair Energy Prepares for Transition with New President and CEO

April 26 - Soldi Ventures Inc. Closes First Tranche of its Private Placement

April 30 - BMC Terminates Definitive Agreement with SG Spirit Gold

April 30 - BMC Announces Strategic Transactions with Minco PLC. - $8 Million Base Metal JV, $1 Million Manganese Option and $1 Million Private Placement

April 30 - Tulks Hill Joint Venture Update

April 30 - Rambler Files Lower Footwall Zone PEA with SEDAR