Mineral Industry News for April 2016

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Claim Staking Update for Newfoundland and Labrador

Claims staked in April 753
Total claims in good standing 44,090

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Exploration and Mining

Baie Verte – Springdale area

April 13 – Anaconda Mining sells 3,266 ounces and generates $1.1M of EBITDA at the Point Rousse Project for Q3 fiscal 2016

Central Newfoundland

April 5 – Marathon Gold Receives Funding from the Research & Development Corporation (RDC) for Metallurgical Testing at the Valentine Gold Camp

April 7 – Positive Initial Metallurgical Test Results Point to Reduced CAPEX and OPEX Options for Marathon Gold’s Valentine Lake Project

April 26 – Spruce Ridge Drills “Surprising” High Grade at Great Burnt Copper Deposit 7.50 Metres Of 9.45% Copper, Including 3.00 Metres Of 19.30% Copper

April 29 – Minco: 2015 Management Discussion and Analysis (includes exploration and metallurgical testing updates)

Southern Newfoundland

April 21 – Benton Files Pea for the Cape Ray Gold Project in Newfoundland
Central Labrador

April 18 – Paladin Energy: Quarterly Activities Report for Period Ending 31 March 2016 (includes exploration update)

Corporate Affairs and Financing

April 13 – Champion Iron Completes C$30 Million Financing and Closes Acquisition of the Bloom Lake Mine and Related Assets

April 18 – Maritime Announces $2,000,000 Non-Brokered Financing

April 21 – Marathon Gold Announces $2.0 Million Bought Deal Unit and Flow-Through Private Placement

April 21 – Rambler Metals & Mining: Proposed Subscription by CEII Roma of 261,363,636 new Ordinary Shares and issue of Warrants

April 26 – Maritime Closes a Portion of Financing