Mineral Industry News for April 2017

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Claim Staking Update for Newfoundland and Labrador

Claims staked in April 946
Total claims in good standing 58,763

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Exploration and Mining

White Bay – Baie Verte – Springdale area

April 13 – Maritime Files Prefeasibility Study on the Hammerdown Gold Mine

April 14 – Anaconda Mining Sells 3,597 Ounces and Generates $0.4M of EBITDA at the Point Rousse Project for Q3 Fiscal 2017

April 18 – Inomin to Start Exploration at King’s Point Polymetallic Project

Central Newfoundland

April 4 – Altius Executes Three Additional Project Option Agreements Covering Eight Projects

April 12 – Benton and Metals Creek Option New Gold Discovery in Staghorn Area

April 13 – Marathon: Deep Drilling at the Marathon Deposit Extends Mineralization with Visible Gold to Depths Greater than 900 meters

April 18 – Canadian Zinc: Drilling Extends Mineralization at Lemarchant

April 26 – Vulcan Minerals Inc. acquires claims adjacent to the Marathon Gold deposit claims

April 27 – GTA Extends Burnt Pond Zinc Horizon 250 Meters

April 27 – Marathon’s Deep Drilling Intersects 5.0 meters of 11.08 g/t Au at Depth of 900 meters
Western Labrador

April 9 – The Québec Government Confirms Memorandum of Understanding with two Mining Companies for the Development of Pointe-Noire

April 12 – Champion Iron’s subsidiary, Quebec Iron Ore Inc. and the Innu People of Uashat mak Mani-utenam Enter into Impact and Benefits Agreement with respect to the Bloom Lake Mine

April 18 – ML Gold to Sell Block 103 Iron Ore Asset

Central Labrador

April 19 – Paladin Energy: Quarterly Activities Report for period ending 31 March 2017 (includes Michelin project exploration update)

Southern Labrador

April 5 – Search Minerals Achieves High Rare Earth Element Extraction From Deep Fox Mineral Sample

April 21 – King’s Bay Gold: Finding the High-Grade Cobalt Source on the Lynx Lake Property

Corporate Affairs and Financing

April 17 – GTA Announces Closing of Private Placement

April 26 – Altius and Fairfax Close Strategic Investment Transaction

April 26 – Zimtu Capital Corp. Announces Transaction with Kapuskasing Gold Corp.

April 27 – Maritime Arranges Bridge Financing