Mineral Industry News for August, 2012

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Claim Staking Update for Newfoundland and Labrador

Claims staked in August  433
Total claims in good standing  102,250

Exploration

Central NL

August 1 - Marathon Gold Reports Positive Results in Near Surface Drilling at the J. Frank Zone, Valentine Lake Project

August 9 – Zonte Starts Phase II Program at Wings Point

August 27 - Marathon Gold Extends High-Grade Gold Intercepts at the Leprechaun Gold Deposit, Valentine Lake Project

Eastern Newfoundland

August 15 - Cache Cross Hill Northern IOCG Property Grab Samples Report Up To 0.59 g/t Gold, 18.0 g/t Silver, and 0.51% Copper

August 16 - Silver Spruce Reports Encouraging Diamond Drilling Results from Big Easy Gold/Silver Property

August 20 - Cache CMI Cross Hills REE Property Samples Report Up To 0.41% By Weight Combined TREE, Including 0.155% Heavy Rare Earth Elements, Plus 0.244% Yttrium, and 0.09% Niobium

Central Labrador

August 22 - Crosshair Receives Initial Assay Results from CMB Property, Labrador

August 22 - Silver Spruce Reports on Central Mineral Belt, Labrador Uranium Holdings
Western Labrador

August 7 - Golden Dory Resources and Metals Creek Resources Report Widest Intercepts To Date from Gabbro Lake Iron Ore Discovery in the Labrador Trough

August 13 – Cap-Ex Intersects 29% Iron over 216 meters

Corporate Affairs and Financing

August 2 - Golden Dory Options Lamaline Gold Project to Puddle Pond Resources Inc

August 8 - Search Minerals Closes First Tranche of Non-Brokered Financing

August 8 - Silver Spruce Resources Acquires Labrador Uranium Property

August 9 - Paragon Minerals closes private placement with Canadian Zinc Corporation

August 10 – Cap-Ex Signs Agreement with CN

August 10 - Labrador Iron Mines Collaborates with CN in the Feasibility Study of a New Multi-user Rail Line and Port Terminal Facility

August 13 - Alderon Joins CN Rail Feasibility Study

August 14 - Northern Abitibi Consolidates the Viking District Through a Sale of Viking to Spruce Ridge

August 14 – New Millenium Iron corp. Announces a $12.8 Million Investment by TSMC in a Deep Water dock with the Port of Sept-Îles for DSO Project

August 15 – Paladin Energy Enters into Long Term Off-take Contract with a US$200M Prepayment

August 16 – Red Moon Potash Listing on TSXV

August 16 - Alderon Amends Hebei Agreement, Chinese Regulatory Approvals Expected by August 20

August 21 - Alderon Confirms All Chinese Regulatory Approvals Received For Hebei Transaction

August 22 - Search Minerals Closes Second and Final Tranche of Non-Brokered Financing

August 27 - Search Minerals and NunatuKavut Community Council Sign Exploration Activities Agreement

August 29 - Anaconda Mining Makes $600,000 Principal Payment on Outstanding Debt

August 30 - Anaconda Generates $3.3 Million in Net Income for 2012