Mineral Industry News for February 2016

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Claim Staking Update for Newfoundland and Labrador

<table>
<thead>
<tr>
<th>Claims staked in February</th>
<th>409</th>
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<tbody>
<tr>
<td>Total claims in good standing</td>
<td>44,822</td>
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Exploration and Mining

Baie Verte – Springdale area

February 2 – Rambler Completes its 12th Shipment of High Grade Copper Concentrate

February 10 – Anaconda acquires another gold deposit and project; Expands its reach in Newfoundland

February 29 – Rambler: Second Quarter FY2016 Production Results

Central Newfoundland

February 17 – Marathon Deposit Gold Mineralized Corridor extended to 1.2 km

Southeastern Labrador

February 16 – Search Minerals Announces Enhanced Economics in Updated Preliminary Economic Assessment of Foxtrot REE Project

Corporate Affairs and Financing

February 2 – Rambler Metals and Mining Plc Announces Issuance of Shares In Relation to the Thundermin Transaction
February 12 – Alderon Announces Resignation of COO

February 12 – Maritime Closes a Portion of Financing

February 25 – Champion Acquisition of Bloom Lake Receives Court Approval

February 25 – Labrador Iron Ore Royalty Corporation - Management Succession

February 26 – Labrador Iron Mines Reports Third Quarter Results (contains operations summary)